

## **Individual Items to Note (1040)**

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### **Items to Note**

This list provides details about how ProSeries converts the following 1040 calculated carryovers. The 2018 converted client file is not intended to duplicate or reproduce your 2018 return. The information converted is captured in a way that converts to 2019 correctly once the file has been transferred into 2019.

#### **General Limitations:**

- Generally, lines that are overridden in TaxWise will not convert.
- On Address Fields that are not broken down by separate fields (i.e. address, city, state, and zip), any multi word city names will only convert the last word to the city field, and the beginning words will be in the address field.

#### **Specific Form Conversion Limitations:**

- 1040ES Page 1: Next year's estimates do not convert and must be manually entered.
- Assets tied to Rental properties may not be linked correctly. You will need to examine your assets to verify that rental assets are properly linked.

## Individual Converted Items (1040)

### Client Information

Filing Status  
Year Spouse Died, if Qualifying Widow(er)  
Live with Spouse  
Taxpayer/Spouse Information  
Address  
Taxpayer/Spouse Contact Information

### Dependent Information

Dependent Information  
Relationship  
Months Lived at Home  
Type of Dependent  
Earned Income Credit

### Miscellaneous Information

Presidential Campaign: Self, Spouse, Both, Neither  
Allow Preparer / IRS Discussion  
Designee's Name//Phone/PIN  
Direct Deposit of Federal Refund  
Electronic Payment of Balance Due  
Depositor Type/Account/Routing Transit Number

### Current Year Estimated Tax Payments

Overpayment Applied From Prior Year

### Next Year Estimates (1040 ES)

Apply Overpayment to Next Year

### Penalties & Interest

Prior Year AGI & Tax Liability

### Wages, Salaries, Tips

Employer: Name, ID, Address  
Spouse W-2  
Wages  
Federal Income Tax Withheld  
Social Security Wages  
Social Security, Medicare Tax Withheld  
Medicare Wages & Tips  
State Income Tax Withheld  
Local Income Tax Withheld  
Employee: Name & Address  
Employer's State ID Number  
State Wages & Income Tax  
Local Wages, Income Tax, Locality Name

### Interest Income

Seller Financed Mortgage - Name of Payer, SSN, Address  
Name of Payer  
Interest Income – Banks, Savings & Loans, etc.  
Interest Income - Seller-Financed Mortgage

### Dividend Income

Name of Payer  
Total Ordinary & Qualified Dividends  
Total Capital Gain Distributions

### Pensions, IRA Distributions

Taxpayer or Spouse  
Payer Information

Gross Distribution & Taxable Amount  
Federal Income Tax Withheld  
Employee Contributions/Designated Roth contributions or insurance premiums  
IRA/SEP/SIMPLE  
State Name, ID Number, Locality  
Simplified Method – Cost in Plan at Annuity Starting Date  
Simplified Method – Starting Date  
Simplified Method - Age at starting Date & Combined Ages at starting date  
Simplified Method - Amount Recovered Tax Free After 1986  
Recipient Information

### Gambling Winnings and Losses

W-2G Payer Name, Address, Federal ID, & Phone  
Taxpayer or Spouse  
W-2G Gambling Gross Winnings  
Payer's State Name & Identification Number  
Recipient Info – Name, SSN, & Address

### SS Benefits, Alimony, Miscellaneous Inc.

Social Security Benefits (SSA-1099, box 5)  
Medicare Premiums Paid (SSA-1099)  
Tier 1 Railroad Retirement Benefits (RRB-1099, Box 5)  
Alimony Received  
Taxable Scholarships and Fellowships  
Household Employee Income not on W-2

### State Tax Refunds / Unemployment Compensation (1099-G)

Payer's Name and Identification Number  
Taxpayer or Spouse  
Overpayment Repaid

### Business Income (Schedule C)

Principal Business or Profession  
Business Name, Address, EIN  
Accounting Method  
Spouse or Joint?  
Did Not "Materially Participate"  
Gross Receipts or Sales  
W-2 Earnings as Statutory Employee  
Returns and Allowances  
Other Income  
Purchases  
Cost of Labor  
Materials and Supplies  
Other Costs  
Inventory at End of Year  
Advertising  
Commissions  
Contract Labor  
Employee Benefit Programs  
Insurance (Other Than Health)  
Interest: Mortgage  
Interest: Other  
Legal and Professional  
Office Expense

## List of Converted Items: TaxWise to ProSeries

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Pension and Profit Sharing Plans: Contributions  
Rent or Lease: Vehicles, Machinery, Equipment  
Rent or Lease: Other

Repairs  
Supplies

Travel  
Meals and Entertainment in Full (50%)  
DOT Meals in Full (80%)

Utilities  
Total Wages

Other Expenses  
Prior Year Unallowed Passive Losses - Operating (Regular & AMT)

**Dispositions (Schedule D, 4797, etc.)**

Description of Property  
Date Acquired/ Date Sold  
Taxpayer, Spouse, Joint  
Gross Profit Ratio (6252)  
Prior years' payments (6252)  
Ordinary Income (6252)  
Related Party Information (6252 & 8824 Only)

**Dispositions (Miscellaneous)**

Capital Loss Carryover: Regular, Short Term and Long Term

**Rental & Royalty Income (Schedule E)**

Description and Type of Property

Address

Taxpayer, Spouse, Joint

Qualified Joint Venture

Did/Did not actively participate

Real Estate Professional

Rents or Royalties Received

Advertising

Auto and Travel

Cleaning and Maintenance

Commissions

Insurance (Except PMI)

Legal and Professional Fees

Management Fees

Interest – Mortgage

Interest – Other

Repairs

Supplies

Taxes – Other

Utilities

Other Expenses

Prior Year Unallowed Passive Losses - Operating (Regular & AMT)

**Farm Income (Schedule F/Form 4835)**

Principal Product

Employer ID Number

Agricultural Activity Code

Accounting Method

Taxpayer, Spouse, Joint

Farm Rental (Form 4835)

Did Not Materially Participate (Sch. F only)

Did Not Actively Participate (4835 Only)

Real Estate Professional (4835 Only)

Cash Method - Sales of livestock and other resale items

Cash Method - Cost or Basis of Above Items

Cash Method - Sales of products raised

Accrual Method - Sales of Livestock, Produce, etc

Accrual Method - Beginning Inventory of Livestock, etc

Accrual Method - Cost of Livestock, etc purchased

Accrual Method - Ending Inventory of Livestock, etc

Total & Taxable Cooperative Distributions

Total & Taxable Agricultural Program Payments

Commodity Credit Loans Reported Under Election

Total & Taxable Commodity Credit Loans Forfeited or Repaid

Total & Taxable Crop Insurance Proceeds Received in Current Year

Taxable Crop insurance Proceeds Deferred

Custom Hire (Machine Work)

Car and Truck Expenses

Chemicals

Conservation Expenses: Current Year

Custom Hire (Machine Work)

Employee Benefit Programs

Feed Purchased

Fertilizers and Lime

Freight and Trucking

Gasoline, Fuel, Oil

Insurance (Other Than Health)

Interest: Mortgage

Interest: Other

Labor Hired

Pension and Profit Sharing Plans: Contributions

Rent or Lease: Vehicles, Machinery, Equipment, Other

Repairs and Maintenance

Seeds and Plants Purchased

Storage and Warehousing

Supplies Purchased

Taxes

Utilities

Veterinary, Breeding, and Medicine

Other Expenses

Prior Year Unallowed Passive Losses – Operating (Regular & AMT)

**Partnership Information**

Name of Partnership, EIN

Taxpayer, Spouse, Joint

Publicly Traded Partnership

Non Passive/ Passive Activity

Actively Participated in Real Estate

Real Estate Professional

Prior Year Unallowed Passive Loss – Regular & AMT

**S Corporation Information**

Name of S Corporation, EIN

Taxpayer, Spouse, Joint

Non Passive/ Passive Activity

Actively Participated in Real Estate

Real Estate Professional

Prior Year Unallowed Passive Loss – Regular & AMT

**Estate and Trust Information**

Name of Estate or Trust, EIN

Taxpayer, Spouse, Joint

Actively Participated in Real Estate

## List of Converted Items: TaxWise to ProSeries

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Real Estate Professional

Prior Year Unallowed Passive Loss – Regular & AMT

### **Depreciation (4562)**

Description of Property

Activity name or number

Category

Self, Spouse, Joint

Date Placed in Service

Cost or Basis

Current Section 179 Expense

Method

Life or Class Life (Recovery Period Automatic)

Half-Year, Mid-Quarter (1st Year Automatic)

Amortization Code Section

Current/ Prior Special Depreciation Allowance

Current/ Prior Depreciation

Prior Section 179 Expense

Salvage Value

AMT Depreciation: Class Life (post-1986)

AMT Depreciation: Real Property, Leased Personal Property (pre-1987)

AMT Depreciation: Current Depreciation

AMT Depreciation: Prior Depreciation (MACRS only)

Alternative Depreciation System (ADS)

150% DB, 200% DB (% MACRS)

Listed Property

Evidence to Support Business Use Claimed

Sport Utility Vehicle over 6,000 pounds

Use of Vehicles

Employers Providing Vehicles

Total and Commuting Mileage

Force Standard, Actual

### **Adjustments to Income**

Form 8606 IRA Basis for Prior Year and Earlier Years

Total Qualified Student Loan Interest Paid

Educator Expenses

### **Itemized Deductions**

Prescription Medicines and Drugs

Insurance Premiums not entered elsewhere

Long-Term Care Premiums

Number of Medical Miles

Other Medical

Actual Taxes Paid (State and Local Sales Taxes)

Sales Tax on Boats, Aircrafts and other Special Items

Real Estate Taxes on Principal Residence

Other Taxes

Home Mortgage Interest & Points on Form 1098

Home Mortgage Interest & Points Not on Form 1098 –

Payee information & Amount Paid

Investment Interest

Investment Interest Carryover: Regular Tax

Cash Contributions - 30%, 50% Limitation

Noncash Contributions: 30%, 50% Limitation and 20%, 30% Capital Gain Property

Contribution Carryovers - 30% and 50%, Limitation, 5 Preceding Years

Contribution Carryovers - 20% and 30% Capital Gain, 5 Preceding Years

Unreimbursed Employee Expenses

Tax Preparation Fess: Amount Paid

Other Miscellaneous Deductions

### **Noncash Contributions (8283)**

Donee Information, Name, ID, Address

Taxpayer, Spouse, Joint

### **Business Use of Home (8829)**

Form, Activity Name or Number

Business Use Area & Total Area of Home

Carryover of Unallowed expenses, Operating Expenses, Casualty Loss and Depreciation

Indirect/Direct Expenses – Mortgage Interest

Indirect/Direct Expenses – Real Estate Taxes

Indirect/Direct Expenses – Casualty Losses

Indirect/Direct Expenses – Insurance

Indirect/Direct Expenses – Rent

Indirect/Direct Expenses – Repairs and Maintenance

Indirect/Direct Expenses – Utilities

Indirect/Direct Expenses – Excess Mortgage Interest

### **Vehicle/Employee Business Expense (2106)**

Occupation

Spouse

Qualified Performing Artist

Handicapped

Fee-Basis Government Official

Meal and Entertainment Expenses in Full

Reimbursements not Included on Form W-2

Department of Transportation (Meal Allowance)

Local Transportation

Travel Expenses While Away from Home Overnight

### **Foreign Income Exclusion (2555)**

Spouse

Foreign Address of Taxpayer

Employer Name, US &/or Foreign Address, Type

Enter Last Year (after 1981) Form 2555 was Filed

Country of Citizenship

Tax Home(s) During Tax Year & Date Established

Bona Fide Residence Test – Beginning Date & Ending Date

Living Quarters in Foreign Country

Relationship of Family Member(s) living abroad with Taxpayer

Period Family Lived Abroad

Submitted Statement to Country of Bona Fide Residence

Required to Pay Income Tax to Country of Bona Fide Residence

Contractual Terms Relating to Length of Employment Abroad

Type of Visa You Entered Foreign Country Under

Address of Home in U.S. Maintained While Living Abroad

U.S. home rented, Names of Occupants, Relationship

Principal Country of Employment

### **Child and Dependent Care Expenses (2441)**

Persons/Organizations Providing Dependent Care –

Total Amount Paid in Current Year for all dependents

### **Qualified Adoption Expenses (8839)**

Eligible Children – Name, ID

Born Before 1995 and Was Disabled

Special Needs Child

### **Foreign Tax Credit (1116)**

Name of Foreign Country

## List of Converted Items: TaxWise to ProSeries

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### **EIC, Elderly, Other Credits**

Mortgage Interest Credit (8396) – Address & Certificate Credit Rate

Mortgage Interest Credit Carryover: 3 Preceding Years

Minimum Tax Credit (8801) Carryover

8801 - Prior Year Form 8801, L 18, 20, 57

8801 - Prior Year Refundable MTC (Form 8801, Line 27)

8801 - Taxable Income (6251, 1, 6, and 10)

8801 - Exclusion Items (Form 6251, 2-5, 7-9, 12, 13)

8801 - Tax less Foreign Tax Credit: Line 34

8801 - Alternative Minimum Tax: Line 35

8801 - Sch D Tax Worksheet: Lines: 10, 13, 14, 19

DC First-Time Homebuyer Credit Carryover (8859)

### **Household Employment Taxes (Schedule H)**

Employer Identification Number

### **Tax for Children Under 14 ( Form 8615)**

Parent's Information: Name and SSN

### **Parent's Election to Report Child's Income ( Form 8814)**

Child's Name and SSN

Interest Income

Ordinary Dividends

Total Capital Gain Distribution

### **Prior Year Summary**

Wages, Salaries, Tips

Alimony Received

Rental Royalty, Partnership, Estate

Unemployment Compensation

Other Income

Total Adjustments

Adjusted Gross Income

Medical and Dental

Taxes

Interest

Contributions

Larger of Itemized or Standard Deduction

Exemptions

Tax before AMT

Alternative Minimum Tax

Total Credits

Total Tax

Federal Income Tax Withheld

Prior Year Estimated tax Payments

Amount paid with Form 4868

Amount applied to current year's tax

Underpayment Penalty

Amount Owed or Refunded to you

## Partnership Items to Note (1065)

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### **Items to Note**

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#### **General Limitations:**

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#### **Specific Form Conversion Limitations:**

- Next year's estimates do not convert and must be manually entered.

## Partnership Converted Items (1065)

### Client Information

Partnership Information  
Address, Telephone, & Email  
Fiscal Year End  
Date Business Began  
Business Code  
Business Activity  
Product or Service  
Accounting Method

### Miscellaneous Information

Name of TMP Representative  
Allow Preparer / IRS Discussion

### Other Information (Schedule B)

List any corporation, partnership, trust, or tax-exempt organization that owns 50% or more of the partnership at year end (3a)

List any Individual or estate owning 50% or more of the partnership at year end (3b)

Partnership is a grantor of a foreign trust

Partnership is making, or has in effect, a Section 754 election

### Partner Information

Partner Information – Address, Phone  
Type of Entity  
General Partner  
Foreign Partner

### Income

Other Income

### Cost of Goods Sold

Additional Section 263A Costs

Other Costs

Ending Inventory

Inventory Method

LIFO Inventory Method Adopted

### Farm Income (Schedule F / Form 4835)

Principal Product

Employer ID Number

Agricultural Activity Code

Accounting Method

Did Not "Materially Participate" (Sch. F only)

Ending Inventory of Livestock, etc.

Other Expenses

### Deductions

Other Deductions

### Depreciation (4562)

Description of Property

Form, Category & Date Placed in Service

Special Depreciation Allowance: 1=yes, 2=no

Cost or Basis

Current Section 179 Expense

Method

Life or Class Life (Recovery Period Automatic)

1=Half-Year, 2=Mid-Quarter (1st Year Automatic)

Amortization Code Section

Current Special Depreciation

Current Depreciation (-1 if none)

Prior Section 179 Expense

Prior Special Depreciation Allowance

Prior Depreciation

Salvage Value

AMT Depreciation

Class Life (post-1986)

1=Real Property, 2=Leased Personal Property (pre-1987)

Current Depreciation

Prior Depreciation (MACRS only)

Book Depreciation

Cost or Basis

Method

Life or class life

Current depreciation (-1=none)

Prior depreciation

Salvage Value

Alternative Depreciation System (ADS)

1=150% DB, 2=200% DB (% MACRS)

Listed Property

No Evidence to Support Business Use Claimed

No Written Evidence to Support Business Use Claimed

Sport Utility Vehicle over 6,000 pounds

Automobile Mileage – Total, Business & Commuting Miles

Vehicle is Available for Off-Duty Personal Use

No Other Vehicle is Available for Personal Use

Vehicle is Used Primarily by a More Than 5% Owner

Provide Vehicles for Employee Use

Prohibit Employee Personal Use of Vehicles

Prohibit Employee Personal Use, Except Commuting

Treat All Use of Vehicles as Personal Use

Provide More Than Five Vehicles and Retain Information

Meet Qualified Automobile Demonstration Requirements

Date Sold

Basis Adjustment (land etc)

Expense of Sale or Exchange

Sales Price

Existing mortgage (loan) assumed (6252)

Principal Payments (-1=none) (6252)

### Rental Real Estate Activities (Form 8825)

Kind of Property, Type, & Address

Other Expenses

### Dispositions (Schedule D, 4797, etc.)

Description of Property

Date Acquired & Date Sold

Gross Profit Ratio (6252)

Prior years' payments (6252)

Ordinary Income (6252)

Related Party Information, Address & Marketable Security

### Low-Income Housing

Building Identification Number

### Other Schedule K Items

Other Income (Loss)

Section 59(e)(2) Election Expenses - Other

Other Deductions

## List of Converted Items: TaxWise to ProSeries

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Rental Real Estate Rehabilitation Expenditures

Rental Real Estate Credits

Other Rental Credits

Other Credits

Foreign Country

Other Foreign Transactions

Other AMT Items

Other Items

### **Passthrough K-1's**

K-1 Entity Information & Address

### **Balance Sheet (Assets/Liabilities) – Ending Amounts**

Cash

Trade Notes and Accounts Receivable

Less Allowance for Bad Debts

Inventories

U.S. Government Obligations

Tax-Exempt Securities

Other Current Assets

Loans to Partners (or Persons Related to Partners)

Mortgage and Real Estate Loans

Other Investments

Buildings and Other Depreciable Assets

Less Accumulated Depreciation

Depletable Assets

Less Accumulated Depletion

Land (Net of any Amortization)

Intangible Assets

Less Accumulated Amortization

Other Assets

Accounts Payable

Mortgages, Notes, Bonds, Payable - Current Year

Other Current Liabilities

All Nonrecourse Loans

Loans from Partners (or Persons Related to Partners)

Mortgages, Notes, Bonds, Payable - Long-Term

Other Liabilities

### **Schedule M-1**

Income on Sch. K Not Recorded on Books - Other

Expenses on Books not on Sch. K: Other

Income on Books not on Sch. K: Other

Deductions on Sch. K not charged Against Book Income: Other

### **Schedule M-2**

Other Increases & Other Decreases

Ending Capital

### **Schedule M-3**

Partnership was required to file Schedule M-3 in a Prior Year

Reportable Entity Partner Information - Ownership Percentage

Type of Income Statement Prepared

Accounting Standard Used

### **Supplement to Schedule M-3**

Other items with differences (Description only)

### **Schedule K-1 Miscellaneous**

Final K-1

### **Prior Year Summary**

Gross Receipts less Returns & Allowances

Costs of Goods Sold

Gross Profit

Ordinary Income (loss) from other Partnerships

Net Farm Profit (loss)

Net Gain (loss) from Form 4797

Other Income (loss)

Total Income (loss)

Salaries & Wages less Employment Credits

Guaranteed Payments to Partners

Repairs & Maintenance

Bad Debts

Rent

Taxes & Licenses

Interest

Depreciation

Depletion (not Oil & Gas)

Retirement Plans, Etc

Other Deductions

Total Deductions

Ordinary Business Income (loss)

Net Income (loss) from Rental Real Estate

Other Net Rental Income (loss)

Guaranteed payments

Interest Income

Ordinary Dividends

Royalties

Net Short-Term Capital Gain (loss)

Net Long-Term Capital Gain (loss)

Net Section 1231 Gain (loss)

Other Income (loss)

Section 179 Deduction

Charitable Contributions

Investment Interest Expense

Total Section 59(e) Expenditures

Other Deductions

Net Earnings (loss) from Self-Employment

Gross Farming or Fishing Income

Gross non-Farm Income

Low Income Housing Credit – Section 42(j)(5) & Other

Qualified Rehabilitation Expenses (Rental Real Estate)

Other Rental Real Estate Credits

Other Rental Credits

Other Credits

Gross income from All Sources

Gross income sourced at Partner Level

Foreign Gross Income

Deductions at Partner Level

Deductions Allocated & Apportioned

Foreign Taxes Paid

Foreign Taxes Accrued

Reduction in Taxes Available for Credit

Post-1986 Depreciation Adjustment

Adjusted Gain (loss)

Depletion (not Oil & Gas)

Oil, Gas & Geothermal – Gross Income & Deductions

Other AMT Items

Tax-Exempt Interest Income



## List of Converted Items: TaxWise to ProSeries

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Other Tax-Exempt Income

Nondeductible Expenses

Distributions of Cash & Marketable Securities

Investment Income & Investment Expense

Other Items

Beginning Assets, Liabilities & Capital

Ending Assets, Liabilities & Capital

## **Corporate Items to Note (1120)**

### **Items to Note**

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- On Address Fields that are not broken down by separate fields (i.e. address, city, state, and zip), any multi word city names will only convert the last word to the city field, and the beginning words will be in the address field.

#### **Specific Form Conversion Limitations:**

- Next year's estimates do not convert and must be manually entered.

## Corporation Converted Items (1120)

### Client Information

Corporation Name/DBA and Federal ID Number, Address  
Telephone Number  
E-Mail Address  
Fiscal Year End  
Date Incorporated  
Business Code/Activity  
Product or Service  
Accounting Method

### Officer Information

Officer Name & SSN

### Miscellaneous/Other Information

Title of Signing Officer  
Final Return  
Allow Preparer/IRS Discussion  
Qualified Personal Service Corporation  
Corp. is a Subsidiary in Affiliated/Controlled Group  
Parent Name & ID Number  
Direct Deposit of Refund  
Routing and Depositor Account Number  
Type of account (checking, savings)  
Corporation Received Distribution From, or was Grantor to, a Foreign Trust

### Ownership Information

Owner Type – Preparer must double check entity type  
Name, Federal ID Number  
Country of Organization

### Entities owned by corporation

Name, Federal ID Number  
Country of Incorporation

### Foreign Owned Corporation Info. (5472)

Reporting Corporation (Part I)  
Direct 25 Percent Foreign Shareholder (Part II) (Completes for Shareholder #1 and #2)  
Ultimate Indirect 25% Foreign Shareholder (Part II) (Completes for Shareholder #1 and #2)  
Related Party Information (Part III)

### Controlled Groups(Schedule O)

Type of Controlled Group

### Estimates

Overpayment applied from prior year.  
Credit to Next Year

### Penalties and Interest

Large Corporation  
Optional Annualized Methods:

### Income

Other Income

### Cost of Goods Sold

Additional Section 263A Costs  
Other Costs  
Ending Inventory  
Inventory Method  
Rules of Section 263A Apply

### Dispositions (Schedule D, 4797, etc.)

Description of Property  
Date Acquired & Date Sold  
Prior Year Installment (6252) – Gross Profit Ratio, Prior Payments, Ordinary Income  
Related Party Disposition – Name, Address, ID Number, Marketable Security

### Rental / Other Passive Activities

Description of Property/Activity  
Advertising  
Depletion  
Depreciation  
Interest  
Repairs  
Taxes

Other Deductions  
Long term Capital Loss  
Form 4797 Losses

### Depreciation (4562)

Description of Property  
Form  
Category  
Date Placed in Service  
Current/Prior Special Depreciation Allowance  
Regular/ Current/ Prior Depreciation  
Cost or Basis  
Current/Prior Section 179 Expense  
Method  
Life or Class Life (Recovery Period Automatic)  
Half-Year, Mid-Quarter (1st Year Automatic)  
Amortization Code Section  
Salvage Value  
AMT Depreciation  
Class Life (post-1986)  
Real Property, Leased Personal Property (pre-1987)  
Current Depreciation  
Prior Depreciation (MACRS only)  
Book Depreciation  
Cost or Basis  
Method  
Life or class life  
Current/Prior depreciation  
Salvage Value  
Percentage of business use (.xxx)  
Alternative Depreciation System (ADS)  
150% DB, 2=200% DB (% MACRS)  
Listed Property  
Evidence/No Evidence to Support Business Use Claimed  
Sport Utility Vehicle over 6,000 pounds  
Total Business and Commuting Mileage  
Vehicle is Available for Off-Duty Personal Use  
No Other Vehicle is Available for Personal Use  
Vehicle is Used Primarily by a More Than 5% Owner

## List of Converted Items: TaxWise to ProSeries

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Employers Providing Vehicles

Provide Vehicles for Employee Use

Prohibit Employee Personal Use of Vehicles, ( Except Commuting)

Treat All Use of Vehicles as Personal Use

Provide More Than Five Vehicles and Retain Information

Meet Qualified Automobile Demonstration Requirements

Date Sold

Basis Adjustment (land etc)

Expense of Sale or Exchange

Sales Price

Existing mortgage (loan) assumed (6252)

Principal Payments (6252)

**Regular and AMT Net Operating Loss Deduction**

Regular NOL Carryovers (Most Recent Year Only)

**Contribution Carryovers**

Regular contribution Carryovers (Prior 5 Years)

**Noncash Contributions (8283)**

Donee Information

**Other Credits**

Minimum Tax Credit Carryover (Form 8827)

Current Year AMT

**Alternative Minimum Tax (4626)**

Corporation Qualifies for AMT Small Corporation Exemption

**Balance Sheet (Assets/Liabilities and Capital)-Ending Amounts**

Cash

Accounts Receivable

Less Allowance for Bad Debts

Inventories, if Different from Screen 14

U.S. Government Obligations

Tax-Exempt Securities

Other Current Assets

Loans to Shareholders

Mortgage and Real Estate Loans

Other Investments

Buildings and Other Depreciable Assets

Less Accumulated Depreciation

Depletable Assets

Less Accumulated Depletion

Land (Net of any Amortization)

Intangible Assets

Less Accumulated Amortization

Other Assets

Accounts Payable

Mortgages, Notes Payable-Current Year

Other Current Liabilities

Loans from Shareholders

Mortgages, Notes Payable-Long-Term

Preferred/Common Stock

Additional Paid-in Capital

Retained Earnings, Appropriated

Adjustments to Shareholders Equity

Less Cost of Treasury Stock

**Schedule M-1**

Income Subject to Tax not recorded on Books

Expenses on Books not Included on this return: Other

Income on Books not Included on this return: Other

Deductions not charged against Book Income: Other

**Schedule M-2**

Other Increases

Other Decreases

**Schedule M-3**

Voting Common Stock is publically traded

Symbol of Primary U.S. Publicly Traded Voting Common Stock

Stock's CUSIP Number

Accounting Standard Used

**Prior Year Summary**

Gross Receipts less Returns/Allowances

Cost of Goods Sold

Gross Profit

Dividends/Interest

Gross Rents and Royalties

Capital Gain Net Income

Net gain/Loss from Form 4797

Other Income

Total Income

Compensation of Officers

Salaries and wages less Employment Credit

Repairs and Maintenance

Bad Debts

Rent

Taxes and Licenses

Interest

Contributions

Depreciation

Depletion

Advertising

Pension, Profit, Sharing Plans

Employee Benefit Programs

Domestic Production Activities Deduction

Other Deductions

Total Deductions

Taxable income before NOL and Special Deductions

NOL Deduction

Special Deductions

Taxable Income

Income Tax before Credits

Alternative Minimum Tax

Foreign Tax Credit

General Business Credit

Prior year minimum Tax Credit

Bond Credits

Personal Holding Company Tax

Total Tax

Prior year overpayment credited to current year

Current year estimated tax payments

Less current year refund

Tax deposited with Form 7004

Credit for tax paid on undistributed capital gains

Credit for tax on special fuels

Backup Withholding

Total Payments

Overpayment credited to next year

## S Corporate Items to Note (1120S)

### Items to Note

### Items to Note

The 2018 converted client file is not intended to duplicate or reproduce your 2018 return. The information converted is captured in a way that converts to 2019 correctly once the file has been transferred to 2019.

#### General Limitations:

- Generally, lines that are overridden in TaxWise will not convert.
- On Address Fields that are not broken down by separate fields (i.e. address, city, state, and zip), any multi word city names will only convert the last word to the city field, and the beginning words will be in the address field.

#### Specific Form Conversion Limitations:

- Next year's estimates do not convert and must be manually entered.

## S Corporation Converted Items (1120S)

### Client Information

S Corporation Information  
Address, Telephone & Email  
Fiscal Year End  
Date Incorporated  
S Effective Date  
Business Code

### Misc. Info., Other Info., Amended Return, Direct Deposit of Refund/Electronic Payment, Schedule N

Title of Signing Officer  
Allow Preparer/IRS Discussion  
Direct Deposit of Refund (8050) / Electronic Payment Information  
Number of Forms 8865 Attached

### Shareholder Information

Shareholder Information  
Address and Telephone

### Shareholder's Basis

Stock Basis at Beginning of Tax Year  
Principal Amount of Debt Owed to Shareholder at Beginning of Tax Year  
Debt Basis at Beginning of Tax Year

### Estimates

Overpayment applied from Prior

### Ordinary Income

Other Income

### Cost of Goods Sold

Additional Section 263A Costs  
Other Costs  
Ending Inventory  
Inventory Method  
Rules of Section 263A Apply

### Ordinary Deductions

Other Ordinary Deductions

### Depreciation (4562)

Description of Property  
Form  
Category  
Date Placed in Service  
Special Depreciation Allowance: 1=yes, 2=no  
Cost or Basis  
Current Section 179 Expense  
Method  
Life or Class Life (Recovery Period Automatic)  
1=Half-Year, 2=Mid-Quarter (1st Year Automatic)  
Amortization Code Section  
Current Special Depreciation  
Current Depreciation (-1 if none)  
Prior Section 179 Expense  
Prior Special Depreciation Allowance  
Prior Depreciation  
Salvage Value  
AMT Depreciation  
Class Life (post-1986)

1=Real Property, 2=Leased Personal Property (pre-1987)  
Current Depreciation  
Prior Depreciation (MACRS only)  
Book Depreciation  
Cost or Basis  
Method  
Life or class life  
Current depreciation (-1=none)  
Prior depreciation  
Salvage Value  
Alternative Depreciation System (ADS)  
1=150% DB, 2=200% DB (% MACRS)  
Listed Property  
No Evidence to Support Business Use Claimed  
No Written Evidence to Support Business Use Claimed  
Sport Utility Vehicle over 6,000 pounds  
Automobile Mileage – Total, Business & Commuting miles  
Vehicle is Available for Off-Duty Personal Use  
No Other Vehicle is Available for Personal Use  
Vehicle is Used Primarily by a More Than 5% Owner  
Provide Vehicles for Employee Use  
Prohibit Employee Personal Use of Vehicles  
Prohibit Employee Personal Use, Except Commuting  
Treat All Use of Vehicles as Personal Use  
Provide More Than Five Vehicles and Retain Information  
Meet Qualified Automobile Demonstration Requirements  
Date Sold  
Basis Adjustment (land etc)  
Expense of Sale or Exchange  
Sales Price  
Existing mortgage (loan) assumed (6252)  
Principal Payments (-1=none) (6252)

### Schedule F

Principal Product  
Employer ID Number  
Agricultural Activity Code  
Accounting Method  
Ending Inventory of Livestock, etc.  
Other Expenses

### Schedule K Income and Deductions

Other Income (Loss)  
Section 59(e)(2) Election Expenses  
Other Deductions

### Rental Real Estate Activities (8825)

Property Information  
Type of Property  
Other

### Dispositions (Schedule D, 4797, etc.)

Description of Property  
Date Acquired & Date Sold  
Gross Profit Ratio (6252)  
Prior years' payments (6252)

## List of Converted Items: TaxWise to ProSeries

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Ordinary Income (6252)

Marketable Security

### **Credits – Schedule K Credits**

Alcohol & Cellulosic Biofuel Fuels (6478) - IRS Registration number

Credit for Increasing Research Activities (6765) - Alternative simplified credit

### **Other Schedule K Items**

Foreign Country

Other Foreign Transactions

### **Balance Sheet**

Cash

Accounts Receivable

Less Allowance for Bad Debts

Inventories, if Different from Screen 14

U.S. Government Obligations

Tax-Exempt Securities

Other Current Assets

Loans to Shareholders

Mortgage and Real Estate Loans

Other Investments

Buildings and Other Depreciable Assets

Less Accumulated Depreciation

Depletable Assets

Less Accumulated Depletion

Land (Net of any Amortization)

Intangible Assets

Less Accumulated Amortization

Other Assets

Accounts Payable

Mortgages, Notes Payable - Current Year

Other Current Liabilities

Loans from Shareholders

Mortgages, Notes Payable - Long-Term

Other Liabilities

Capital Stock

Additional Paid-in Capital

Total Retained Earnings [O]

Adjustments to Shareholders' Equity

Less Cost of Treasury Stock

### **Schedule M-1**

Income on Schedule K not Recorded on Books

Expenses on Books not on Schedule K: Other

Income on Books not on Schedule K: Other

Deductions on Sch. K not Charged Against Book Income: Other

### **Schedule M-3**

Corporation was required to file Schedule M-3 in a Prior Year

Type of Income Statement Prepared

Accounting Standard Used

Supplemental Attachment to Schedule M-3 - Other Items with Differences

### **Prior Year Summary**

Gross receipts less returns & allowances

Costs of Goods Sold

Gross Profit

Net Gain(Loss) from Form 4797

Compensation of Officers

Salaries & Wages (less JOBS credit)

Repairs & Maintenance

Bad Debts

Rents

Taxes & Licenses

Interest

Depreciation

Depletion (not Oil & Gas)

Advertising

Pension, Profit Sharing, etc. Plans

Employee Benefit Programs

Tax from Schedule D

Prior Year Estimated Tax Payments

Tax Deposited with Form 7004

Credit for Federal Tax on Fuels (4136)

Total Payments & Credits

Underpayment Penalty (2220)

Credit to Next Year's Estimated Tax

Net Rental Real Estate Income (loss)

Other Net Rental Income (loss) Interest Income

Ordinary Dividends

Royalty Income

Net Short-Term Capital Gain (loss)

Net Long-Term Capital Gain (loss)

Net Gain (loss) under Section 1231

Other Income (loss)

Section 179 Expense Deduction

Charitable Contributions

Investment Interest Expenses

Section 59(e)(2) Expenditures (12c)

Other Deductions

Low-Income Housing Credit Section 42(j)(5)(13a) & Other (13b)

Qualified Rehabilitation Expenses related to Rental Real Estate (13c)

Other Rental Real Estate Credits (13d)

Other Rental Credits (13e)

Credit for Alcohol used as Fuel (13f)

Gross Income from All Sources

Gross Income Sourced at Shareholder Level

Foreign Gross Income – Passive, General, Other

Deduction at Shareholder Level – Interest Expense, Other

Deduction Allocated & Apportioned – Passive, General, Other

Foreign Taxes Paid

Foreign Taxes Accrued

Reduction in Taxes Available for Credit

Post-1986 Depreciation Adjustment

Adjusted Gain (loss)

Depletion (not Oil & Gas)

Oil, Gas & Geothermal – Gross Income & Deductions

Other AMT Items

Tax-Exempt Interest income

Other Tax-Exempt Income

Nondeductible Expenses

Total Property Distributions

Repayment of Loans from Shareholders

Total Dividends Paid from Accumulated E&P