

Items to Note

The main purpose of this conversion is to get your data ready for the following tax year. Therefore, viewing a Form 1040 or business equivalent form will not display the same results that had been filed. Some of the data is also placed in input fields that appear to be incorrect but are used as place holders. When the return has been transferred to the following year, these amounts will go to the correct input fields.

For the Individual program, additional data will be converted to help fill out an organizer. Information such as wages on a W2 are converted to help fill out the prior year amounts for an organizer. This will result in Form 1040 looking similar but not identical to what was filed during the tax year. Again, viewing a Form 1040 will not display the same results that were filed with your other program.

Number of Assets - The conversion program converts a maximum of 2,500 assets.

Special Note for Depreciation: The following asset items may have some inconsistencies with Lacerte. We strongly advise you to check your depreciation closely to verify that each asset is correctly represented in ProSeries.

- **IRS Tables versus Formula:**
The Lacerte program defaults to using IRS tables to compute depreciation. We are using this assumption when converting assets to ProSeries. ProSeries will use IRS tables to compute depreciation unless it was overridden in the Lacerte asset to use formulas.
- **Depreciation Method:**
Lacerte uses several depreciation methods that are different from ProSeries. We choose the closest method we can in ProSeries and then override the life of the asset to make it equal to Lacerte.
- **Like Kind Exchange:**
If the client has a like kind exchange and is not using the simplified method, the carryover basis asset that Lacerte creates the following year will need to be created in ProSeries manually.
- **Rounding:**
Due to our limitation of capturing calculated values, we are not able to capture the exact depreciation number Lacerte has computed for each asset. ProSeries does have all the information to make this calculation itself, however, it can have rounding differences of a few dollars difference on some assets.

The **underlined and bolded** titles in the following list correspond to the titles on the Contents screen of the Lacerte tax program.

Individual Converted Items (1040)

Client Information

Taxpayer Information
Spouse Information
Filing Status
Registered Domestic Partners
MFJ/MFS Comparisons
Year Spouse Died
Address and Contact Information
Resident State

Dependent Information

Dependent Name
Date of Birth/Death/Adoption
Claiming
EIC/Child Tax Credit Qualifications

Miscellaneous Information

Presidential Campaign
Designee Information

Direct Deposit

Direct Deposit Information
Multiple Deposit Information

Pay by Refund (Refund Advantage)

Taxpayer ID
Spouse ID
Physical Address

Next Year's Estimated Tax

Estimate Options
Estimate Threshold
Estimate Rounding Option

Does Not Cover: Estimated Tax Payments

We do not convert any estimated payment that has been applied to the future tax year. You will need to use the following steps to enter this amount. Open up the client file, hit Ctrl + F to view forms, type the letters CO and press enter. This will take you to the Carryover worksheet. Find the section titled "Other Tax and Income Information" and find the line for Federal Overpayments. Under the far right column, press Ctrl + D to override and type in the amount that needs to transfer to next year's program. This amount can be found at the bottom of page 2 of Form 1040.

Withholding Allowance Certificate (W-4/W-4P)

Claim Allowance for Self
Claim Allowance for Spouse

Wages, Salaries, Tips

W-2 Information
Employer Information
Wages and W2 Codes
Employee Information
Statutory Employee/Minister Information

Interest Income

1099-Int Information
Name of Payer
Interest Income
Foreign Account/Country

Dividend Income

1099-Div Information
Payer Information
Dividend Income (Ordinary/Qualified/Capital Gain)

Pensions, IRA Distributions

1099-R Information
Payer Information
Pension, IRA Distributions and Codes
Traditional/Sep/Simple IRA Reported on Form 8606
Simplified Method (Cost in Plan at Annuity Starting Date/Annuity Starting Date (m/d/y)/Age at Annuity Starting Date)
Railroad Retirement Benefits
Rollovers

Gambling Winnings

Gambling Winnings Information Provided whether on W2-G or not.
Payer Information
Wager Information
Recipient Information

Miscellaneous Income

Social Security Benefits
Alimony and Other Income
Other Income Subject to Self-Employment tax
Federal Tax Withheld
1099-Misc Payer Information

State / Local Tax Refunds / Unemployment Compensation (1099-G)

Name of Payer
Unemployment Compensation
Income Tax Refunds, Credits, or Offsets
Withholding
RTAA Payments
Taxable Grants
Farm Amounts
State Income Tax Withheld/Payer's State ID Number

Recipient Information

Does Not Cover: State Refund Worksheet Calculations

State and Local Tax Refund Worksheet will need to be entered, in next year's program, if the return had a Schedule A and a state refund. This will be used to calculate a potential income amount for Form 1040, page 1, Taxable refunds line.

Education Distributions (1099-Q)

Name of Payer

1099-Q Distributions Information

ESA Contributions/Basis/Value as of End of Year

Coverdell/Private 529/State 529

Administering State

Does Not Cover: Net Operating Loss Carryovers

We do not convert any NOL carryovers. You will need to use the following steps to enter this amount. Open up the client file, hit Ctrl + F to view forms, type the letters CO and press enter. This will take you to the Carryover worksheet. Find the section titled "Loss and Expense Carryovers" and find the line for Net Operating Losses. Under the far right column, press Ctrl + D to override and type in the amount that needs to transfer to next year's program. This amount can be found on the General Information page within the Lacerte program.

Business Income (Schedule C)

General Information (Principal Business/Code/Address/Employer ID)

Inventory and Accounting Methods

Income (Gross Receipts/Statutory W-2/Other Income)

Returns and Allowances

Cost of Goods Sold

Expenses

Material Participation

Does Not Cover: Schedule C Carryovers

We do not convert any carryovers such as 179 and suspended losses. You will need to use the following steps to enter this amount. Open up the client file, hit Ctrl + F to view forms, type the letter C and press enter. This will take you to the Profit and Loss Worksheet. At the very bottom of this worksheet is a Carryforward worksheet for the following year. For each field, press Ctrl + D to override and type in the amount that needs to transfer to next year's program. This amount can be found on the General Information page within the Lacerte program.

Disposition (Schedule D, 4797, Etc.)

Below Items Convert for Installment Sales and Like-Kind Exchanges Only

Sales Information (Date Acquired/Date Sold/Cost or Basis)

Collectible

Depreciation Allowed

Prior Section 179

Current Year Installment Sale (Existing Mortgage Assumed/CY Principal Payments)

Prior Year Installment Sale (Gross Profit Ratio/AMT Gross Profit Ratio/CY and PY Payments/Ordinary Income/Sec 1250 Gain)

Installment Worksheet (Year, Principal Payments, Total Gain, Ordinary Income)

Unrecaptured 1250 Gain (Remaining Unrecaptured Section 1250 Gain from year of sale)

Like Kind Property Received (Description/Date Identified/Received (Only Converts for Related Party))

Complete or Partial Passive Disposition

Related Party Information (6252) (Name/Address/ID Number/Marketable Security)

Does Not Cover: Schedule D Carryovers

We do not convert any Capital Loss Carryovers. You will need to use the following steps to enter this amount. Open up the client file, hit Ctrl + F to view forms, type the letters CLF and press enter. This will take you to the Capital Loss Carryforward Worksheet. In the middle of this sheet is a line for Short Term Capital Losses while the very bottom line is for Long Term Capital Losses. For each field, press Ctrl + D to override and type in the amount that needs to transfer to next year's program. This amount can be found on the General Information page within the Lacerte program.

Rental & Royalty Income (Schedule E)

General Information (Address/Type of Property/Rental Information)

Material Participation/Passive

Rents or Royalties Received

Direct Expenses

Indirect Expenses

Rental of Vacation Home Information

Percentage of Ownership/Occupancy

Qualified Joint Venture

Does Not Cover: Schedule E Carryovers

We do not convert any carryovers such as 179 and suspended losses. You will need to use the following steps to enter this amount. Open up the client file, hit Ctrl + F to view forms, type the letters EW and press enter. This will take you to the Schedule E Worksheet. At the very bottom of this worksheet is a Carryforward worksheet for the following year. For each field, press Ctrl + D to override and type in the amount that needs to transfer to next year's program. This amount can be found on the General Information page within the Lacerte program.

Farm Income (Schedule F / Form 4835)

General Information (Product/Employer ID/Agricultural Activity Code)

Material Participation

Cash Method (Sales of Items Bought for Resale/Cost or Basis of Items/Sales of Products Raised)

Accrual Method (Sales of Livestock, Produce/Beginning Inventory of Livestock, Etc./Cost of Livestock, Etc. Purchased/Ending Inventory of Livestock, Etc.)

Cooperative Distributions

Agricultural Program Payments

Commodity Credit Loans

Crop Insurance Proceeds

Custom Hire Income

Other Income

Farm Expenses

Does Not Cover: Schedule F Carryovers

We do not convert any carryovers such as 179 and suspended losses. You will need to use the following steps to enter this amount. Open up the client file, hit Ctrl + F to view forms, type the letter F and press enter. This will take you to the Schedule F Worksheet. At the very bottom of this worksheet is a Carryforward worksheet for the following year. For each field, press Ctrl + D to override and type in the amount that needs to transfer to next year's program. This amount can be found on the General Information page within the Lacerte program.

Partnership Information Passthrough

Partnership Information

Partner Information

Does Not Cover: Schedule Ep 2 Carryovers

We do not convert any carryovers such as 179 and suspended losses. You will need to use the following steps to enter this amount. Open up the client file, hit Ctrl + F to view forms, type the letter P and press enter. This will take you to the Partner's Share of Income. At the very bottom of this worksheet is a Section A and B for Passive Activity Adjustment. You will need to enter the amount of loss suspended in the current year in the far right column. For each field, press Ctrl + D to

override and type in the amount that needs to transfer to next year's program. This amount can be found on the General Information page within the Lacerte program.

If there are At-Risk Carryovers for a particular Partnership, you will need to also use the following steps to enter these At-Risk Carryovers. Open up the client file, hit Ctrl + F to view forms, type the letter P and press enter. This will take you to the Partner's Share of Income. Within Part II of this worksheet is a Quickzoom button for At-Risk Limitations worksheet and its AMT counterpart. Within these worksheets, you will need to enter the amount of disallowed loss in the far right column. For each field, press Ctrl + D to override and type in the amount that needs to transfer to next year's program. This amount can be found on the General Information page within the Lacerte program.

S Corporation Information Passthrough

S-Corporation Information
Shareholder Information

Does Not Cover: Schedule Ep 2 Carryovers

We do not convert any carryovers such as 179 and suspended losses. You will need to use the following steps to enter this amount. Open up the client file, hit Ctrl + F to view forms, type the letter S and press enter. This will take you to the Shareholder's Share of Income. At the very bottom of this worksheet is a Section A and B for Passive Activity Adjustment. You will need to enter the amount of loss suspended in the current year in the far right column. For each field, press Ctrl + D to override and type in the amount that needs to transfer to next year's program. This amount can be found on the General Information page within the Lacerte program.

If there are At-Risk Carryovers for a particular Partnership, you will need to also use the following steps to enter these At-Risk Carryovers. Open up the client file, hit Ctrl + F to view forms, type the letter S and press enter. This will take you to the Shareholder's Share of Income. Within Part II of this worksheet is a Quickzoom button for At-Risk Limitations worksheet and its AMT counterpart. Within these worksheets, you will need to enter the amount of disallowed loss in the far right column. For each field, press Ctrl + D to override and type in the amount that needs to transfer to next year's program. This amount can be found on the General Information page within the Lacerte program.

Estate and Trust Information Passthrough K-1

Estate/Trust Information
Beneficiary Information

Does Not Cover: Schedule Ep 2 Carryovers

We do not convert any carryovers such as suspended losses. You will need to use the following steps to enter this amount. Open up the client file, hit Ctrl + F to view forms, type the letter F and press enter. This will take you to the Schedule K-1 for Trusts Worksheet. Below Part III of this worksheet is a section titled "Passive Activity Information". You will need to enter the amount of loss suspended in the current year in the far right column. For each field, press Ctrl + D to override and type in the amount that needs to transfer to next year's program. This amount can be found on the General Information page within the Lacerte program.

R/E Mortgage Investment Conduit Passthrough K-1

REMIC Information

Depreciation (4562) Input Screen 22

Description of Property
Form Asset Links with (Schedules C, Schedule E, Schedule F, etc), Activity Name or Number
Asset Category, Date Placed in Service, Cost or Basis, Method, Life or Class Life
Special Depreciation Allowance, Y/N
1=Half-Year, 2=Mid-Quarter
Amortization Code Section
Current Depreciation if [0]
Prior Depreciation
Prior Special Depreciation Allowance

Prior Section 179 Expense
Basis Reduction (ITC, Etc.)
AMT (Basis/Class Life (Post-1986)/ Real Property, Leased Personal Property (Pre-1987)/ Prior Depreciation (MACRS Only))
ACE (Basis/PY Depreciation)
State Depreciation, if different (Cost or Basis/Current Sec 179/Life or Class Life/Current Dep/ PY Sec 179/PY Special Dep)
Percentage of Business Use (.xxxx)
General Asset Account Election
Alternative Depreciation System
150% DB or 200% DB (MACRS Only)
IRS Tables or DB/SL Formula (MACRS)
Qualified Disaster Property
Qualified Indian Reservation Property
DB to SL if greater (Nonrecovery Property Only)
Section 179 Expense (Not Qualified Property/Not Qualified Real Property)
Listed Property
No Evidence to Support Business Use Claimed
No Written Evidence to Support Business Use Claimed
Sport Utility Vehicle Over 6,000 Pounds
Increase Deduction Limits for Electric Vehicle, 2=No Limits
Vehicle is Available for Off-Duty Personal Use
No Other Vehicle is Available for Personal Use
Vehicle is Used Primarily by a More than 5% Owner
Provide Vehicles for Employee Use
Prohibit Employee Personal Use of Vehicles
Prohibit Employee Personal Use, Except Commuting
Treat All Use of Vehicles as Personal Use
Provide More than Five Vehicles & Retain Info.
Meet Qualified Automobile Demo Requirements
Current Year (Commuting Mileage, Average Daily Round-Trip Commute (2106 Only), Force Actual Expenses, Force Standard Mileage Rate)
Gasoline, Lube, Oil
Election Information (Description of Property/Cost or Basis of Asset/Date Placed in Service)
Name or Number of Primary Asset in Like-Kind Exchange
Simplified method – elect to not create carryover basis assets
Date Sold or Disposed of (m/d/y or -m/d/y)
Sales Price (Form 4797)
Expenses of Sale
Blank-1245, 1=1250, 2=1252, 4=1255
Section 1250 Applicable Percentage, if Not 100% (.xxx)

Items to Note: Current Depreciation Calculations

Please see the cover page for information about current depreciation calculations

Adjustments to Income

IRA Contributions and Basis
Roth IRA Contributions and Basis
Student Loan Interest Paid
Alimony Paid/Recipient's SSN
Other Adjustments (Jury Duty Pay Given to Employer/Expenses from Rental of Personal Property/Other)

Itemized Deductions Input

Breakdown of Medical Expenses
Taxes
Home Mortgage Interest

Points Not on Form 1098
Investment Interest
Cash Contributions
Noncash Contributions less than \$500
Miscellaneous Deductions (2%)

Does Not Cover: Form 4952 Investment Interest Carryover

You will need to use the following steps to enter this amount. Open up the client file, hit Ctrl + F to view forms, type the numbers 4952 and press enter. On Part III of this form is a line titled "Disallowed investment interest expense to be carried forward". You will need to enter the amount of expense suspended in the current year on this field. For this field, press Ctrl + D to override and type in the amount that needs to transfer to next year's program. This amount can be found on the Form 4952 within the Lacerte program.

Noncash Contributions (8283)

Name/Address of Charitable Organization (Donee)
Description of Property Donated
Date of Contribution
Date and Method of Acquisition
Cost or Basis
FMV and Method Used to Determine
Type of Property Donated

Does Not Cover: Contribution Carryovers

You will need to use the following steps to enter these amounts. Open up the client file, hit Ctrl + F to view forms, type the letters CO and press enter. This will take you to the Carryover worksheet. At the very bottom of the worksheet is where you can enter the carryover of charitable contributions. You will need to enter the amount of contribution disallowed in the current year on this field. For this field, press Ctrl + D to override and type in the amount that needs to transfer to next year's program. This amount can be found on the General Information page within the Lacerte program.

Business Use of Home

Business Use Area, Total Area of Home
Area Exclusively Used for Daycare
Simplified Method
Indirect Expenses
Direct Expenses

Does Not Cover: Operating Expenses Carryover

You will need to use the following steps to enter these amounts. Open up the client file, hit Ctrl + F to view forms, type the numbers 8829 and press enter. This will take you to the Expenses for Business Use of Home. At the very bottom of the worksheet is where you can enter the carryover of Operating Expenses. For this field, press Ctrl + D to override and type in the amount that needs to transfer to next year's program. This amount can be found on the Form 8829 Part IV within the Lacerte program.

Vehicle / Employee Business Expense (2106)

Occupation, if Different from Form 1040
General Information
Meals and Entertainment Expenses and Reimbursements
Other Expenses
Vehicle Information (Ownership/Off-Duty/Personal Use)
Vehicle Expenses (Date Placed in Service/Mileage: Total, Business, Commuting and Average Daily Round-Trip Commute/Actual)

Foreign Income Exclusion (2555)

Foreign Address of Taxpayer
Employer's U.S. and/or Foreign Address
Employer Type
Last Year (After 1981) Form 2555 Was Filed
Revoked Choice of Earlier Exclusion Claimed
Type of Exclusion & Tax Year Revocation was Effective
Country of Citizenship
City and Country of Foreign Residence
Travel Information for Physical Presence Test
Bona Fide Residence Test (Beginning Date, Ending Date)
General Information for Living Abroad
Foreign Employer:
Name and Address
Allowances, Reimbursements, and Other Earned Income
Wages, Tips and Other Compensation
Total Number of Days Worked (Defaults to 240)
Total Days Worked Before & After Foreign Assignment
Foreign Days Worked Before & After Foreign Assignment

Health Savings Accounts (8889)

Type of Coverage: Self-Only, Family
Acquired Interest in HSA After Death of Account Holder

Archer Medical Savings Accounts (8853)

Type of Coverage: Self-Only, Family

Long-Term Care Insurance Contracts (8853)

Name and SSN of Person Insured
Policyholder is Spouse
Other Individuals Received Payments for Insured
Insured is Terminally Ill

Child and Dependent Care Expenses (2441)

Current Year Dependent Care Expenses Incurred but not Paid
Employer Provided Dependent Care Benefits
Current Year Dependent Care Benefits Forfeited
Persons/Organization Providing Dependent Care (Name, Address, Employer ID, Amount Paid)

General Business, Vehicle and Passive Activity Credits

Small Employer Health Insurance Premiums Credit (8941): Enrolled Employees

Does Not Cover: 3800 Credit Carryovers

Any credits from Form 3800 that are to be carried over to the future year will need to be entered manually in the next year's ProSeries program.

Foreign Tax Credit (1116)

Resident of (Name of Country)
Income from Sources Outside of U.S. (Foreign Country, Category of Income, Other Income, Other Deductions)
Employee compensation over \$250,000 with alternative basis

Does Not Cover: Foreign Taxes Paid Carryover

You will need to use the following steps to enter these amounts. Open up the client file, hit Ctrl + F to view forms, type the numbers 1116W and press enter. This will take you to the Foreign Tax Credit Worksheet. At the very bottom of the worksheet is where you can enter the carryover of Taxes Paid to the future year. For these fields, press Ctrl + D to override and type in the amount that needs to transfer to next year's program. These amounts can be found on the Worksheet "Foreign Tax Credit Carryover Summary" within the Lacerte program.

Qualified Adoption Expenses (8839)

Name, SSN and Date of Birth
Born Before 1999 and Was Disabled
Special Needs Child
Foreign Child
Employer has Qualified Adoption Assistance Program

Does Not Cover: Qualified Adoption Credit Carryover

You will need to use the following steps to enter these amounts. Open up the client file, hit Ctrl + F to view forms, type the letters CARR and press enter. This will take you to the Form 8839 Carryover Computation Worksheet. In the second section, "Adoption Credit Carryforward to Next Year", is where you can enter the carryover of Adoption Credit to the future year. For these fields, press Ctrl + D to override and type in the amount that needs to transfer to next year's program.

EIC, Elderly, Other Credits

Mortgage Interest Credit: (Address, Certificate Credit Rate)
Retirement Savings Contributions Credit Information (Current Year Distributions from IRAs and Elective Deferral Plans, Filing Status in Current Year Other Than MFJ)
Repayment of First-Time Homebuyer Credit (Date Acquired, Original Credit)

Does Not Cover: Minimum Tax Credit (8801)

Due to a computed Form 6251 for AMT not being converted, you will need to be mindful if your client can receive this credit next year. Amounts computed from Alternative Minimum Tax Form 6251 will need to be entered into next year's program, Form 8801, to calculate a potential credit.

Household Employment Taxes

Employer ID Number
Paid Cash Wages of 2,000 or More
Withheld Federal Income Tax for Household Employee
Total Cash Wages Subject to Social Security Taxes
Total Cash Wages Subject to Medicare Taxes
Federal Income Tax Withheld
Paid Total Cash Wages of 1,000 or More in any Quarter Prior 2 Years
Total Cash Wages Subject to FUTA Tax
Paid Unemployment Contributions to Only One State
Paid All State Unemployment Contributions by 4/17/yy
All Wages Taxable for FUTA Were Also Taxable for State Unemployment
Section A (Name of State, Contributions Paid to State Unemployment Fund)
Section B (Name of State (Primary), Name of State (Secondary))

Tax for Children Under 18 (8615)

Tax for Children under 18 (Name and SSN)
Both Parents Deceased
Other Children Filing 8615 (Name)

Parent's Election to Report Child's Income

Child's Name and SSN

Interest Income (Banks, US Bonds, Municipal Bonds, Nominee Distribution, OID, Amortizable Bond Premium)

Dividend Income (Ordinary, Capital Gain Distributions, Unrecaptured Sec 1250 Gain, Sec. 1202 Gain, 28% Rate Gain)

Alaska Permanent Fund Dividends

Self-Employment Tax (Schedule SE)

Conservation Reserve Payments not Subject to SE Tax

Exempt and Filed Form 4361

Exempt and Filed Form 4029

Injured Spouse Allocation (8379)

Injured Spouse: Taxpayer or Spouse

Refund Check Payable in Both Spouse's Names

Main Home was in Community Property State

Name of Community Property State

Marriage not Recognized Under Laws of Community Property State

Does Not Cover: Amounts for a Two Year Comparison

You will need to use the following steps to enter these amounts. Open up the client file, hit Ctrl + F to view forms, type the letters TWO and press enter. This will take you to the Two Year Comparison page. Within the current tax year column, you will want to enter the amounts that were filed from the most recent Form 1040. These amounts will then transfer to the next year's program to allow for an accurate two year comparison. These amounts can be found on the Form 1040 within the Lacerte program.

Corporation Converted Items (1120)

Client Information

General Corporation Information
Fiscal Year End (mm)
Date Incorporated (m/d/y)
Business Code
Business Activity
Product or Service
Accounting Method (Cash or Accrual)
Other Method (Specify)
Number of Shareholders

Officer Information

Officer Name
Social Security Number
Time Devoted to Business
% of Common Stock Owned (xx.xx)
% of Preferred Stock Owned (xx.xx)

Affiliations Schedule (851)

Common Parent Name, if Different
Affiliate General Information
Voting Stock Information
This Corporation Had More than One Class of Stock Outstanding
This Member Had an Agreement in Existence by Which Persons that Were Not Members of the Affiliated Group Could Acquire Stock or Acquire Voting Power in the Corporation from this Corporation or another Corporation
Percentage of the Value of the Outstanding Stock that the Person(s) could Acquire (xxx.xx)
Percentage of the Value of the Outstanding Voting Stock that the Person(s) could Acquire (xxx.xx)
If the Arrangement Was Associated, etc. (item 3d) (Press F1)
Describe the Arrangements

Miscellaneous / Other Information

Title of Signing Officer
Allow Preparer / IRS Discussion:
Type of entity: Qualified Personal Service Corporation, or Consolidated Return or Personal Holding Company or Corporation is a Subsidiary in Affiliated/Controlled Group
Parent Name
Parent ID Number
Foreign Person Owns Over 25% of Corporation's Stock
Percentage Owned by Foreign Person (xxx.xx)
Foreign Owner's Country
Number of Forms 5472 Attached
Direct Deposit of Refund
Name of Bank (Memo Only)
Routing Number
Depositor Account Number
Type of Account: Checking, Savings
Print Corporation's Phone Number (from form 8050)
Corporation Owned Foreign Disregarded Entity
Foreign Partnership Name

Foreign Partnership EIN
Forms Filed
Tax Matters Partner
Number of Forms 8858 Attached
Number of Forms 8865 Attached
Distribution From or Grantor of Foreign Trust
Corporation is a Shareholder of a Controlled Foreign Corporation
Country of Foreign Bank Account
Number of Forms 8873 Attached

20% Direct or 50% Direct/Indirect Owners

General Information about Owner
Federal Identification Number
% of Common Stock Owned (xxx.xx)
% of Preferred Stock Owned (xxx.xx)

Foreign Owned Corporation Information (5472)

Country of Incorporation
Country(ies) of Filing Income Tax Return as a Resident
Principal Country(ies) Where Business is Conducted
Consolidated Filing of Form 5472
If Foreign Person Owned at Least 50% of the Reporting Corporation
Direct 25% Shareholder(s)
Ultimate Indirect 25% Shareholder(s) – General Information
Related Party: General Information
Principal Business Activity Code
Principal Business Activity
Principal Country(ies) Where Business is Conducted
Country(ies) of Filing Income Tax Return as a Resident
Type of Party: Foreign Person, U.S. Person
Type of Relationship Information
Reasonable Estimates are Used

Controlled Group Apportionment Consent

Name
ID Number
Taxable Year Ended (m/d/y)

Does Not Cover: Estimated Tax Payments

We do not convert any estimated payment that has been applied to the future tax year. You will need to use the following steps to enter this amount. Open up the client file, hit Ctrl + F to view forms, type the number 1 and press enter. This will take you to Form 1120 pages 1 and 2. Find the section titled "Tax, Refundable Credits and Payments" and find the line for Federal Overpayments credited to the future year. With this field highlighted, press Ctrl + D to override and type in the amount that needs to transfer to next year's program. This amount can be found at the bottom of page 1 of Form 1120.

Income

Interest
US Gov't interest included in Interest

Cost of Goods Sold

Additional Section 263A Costs

Other Costs
Ending Inventory
Cost
Lower of Cost or Market
Other Method
Rules of Section 263a Apply

Disposition (Schedule D, 4797, Etc.)

Description of Property
Date Acquired (m/d/y or -m/d/y)
Date Sold (m/d/y or -m/d/y)
1=Short-Term, 2=Long-Term
Gross Profit Ratio (.Xxxx Or 100%) (Form 6252)
Prior Years' Payments
Ordinary Income
Like- Kind Property Received – Description
Like-Kind Property Received – Date Property Identified (m/d/y)
Like-Kind Property Received – Date Property Received (m/d/y)
Related Party: General Information
Relationship to Taxpayer
Marketable Security

Does Not Convert: Schedule D/Form 4797 Carryovers

We do not convert any Capital Loss Carryovers. You will need to use the following steps to enter this amount. Open up the client file, hit Ctrl + F to view forms, type the letters CAR and press enter. There are fields for Capital losses and fields for 1231 losses on this sheet. You will need to enter the amounts to carryover to the future year in the far right column. This amount can be found on the General Information page within the Lacerte program.

K-1 Information

Name of K-1 Entity
Employer Identification Number
Tax Shelter Registration Number

Rental / Other Passive Activities

Description of Property/Activity

Does Not Convert: Unallowed Expenses

We do not convert any Unallowed Expenses for Form 8810. These will need to be entered in the future year program in the 8810 Form. These amounts can be found in the Passive Worksheets form within Lacerte.

Deductions Input

Cash Contributions
Taxes – Other

Depreciation (4562)

Description of Property
Form
Category
Date Placed in Service
Qualified Disaster Area

Cost or Basis
Method
Life or Class Life
1=Half-Year, 2=Mid-Quarter
Amortization Code Section
Prior Section 179 Expense
Prior Depreciation
Basis Reduction (ITC, Etc.)
AMT – Basis
AMT – Real Property, 2=Leased Personal Property (Pre-1987)
AMT – Current Depreciation
AMT – Prior Depreciation (MACRS Only)
ACE – Basis
ACE – Life
ACE – Current Depreciation (-1 if None)
ACE – Prior Depreciation
Percentage of Business Use (.xxxx)
General Asset Account Election
Alternative Depreciation System (ADS)
1=150% DB, 2=200% DB (% MACRS)
1=IRS Tables, 2=DB/SL Formula (MACRS)
Qualified Indian Reservation Property
Listed Property
Sport Utility Vehicle Over 6,000 Pounds
Date Traded
Date Sold or Disposed of (m/d/y or -m/d/y)
Sales Price (-1 if None)
Expenses of Sale
Blank=1245, 1=1250, 2=1252, 3=1254, 4=1255
Section 1250 Applicable Percentage, if Not 100% (.xxx)

Items to Note: Current Depreciation Calculations

Please see the cover page for information about current depreciation calculations

Does Not Cover: Net Operating Loss Carryovers and Contribution Carryovers

We do not convert any NOL or Contribution carryovers. You will need to use the following steps to enter this amount. Open up the client file, hit Ctrl + F to view forms, type the letters CARRY and press enter. You will then need to click on the Miscellaneous Carryovers worksheet link. Find the section titled "Form 1120" and find the line for Net Operating Losses. Under the far right column, type in the amount that needs to transfer to next year's program. This amount can be found on the General Information page within the Lacerte program.

Noncash Contributions

Donee – General Information about Organization

Does Not Cover: 3800 Credit Carryovers

Any credits from Form 3800 that are to be carried over to the future year will need to be entered manually in the next year's ProSeries program.

Schedule A (8609) / LIH Recapture (8611)

Building ID Number
Date Placed in Service (m/d/y)
1=Newly Constructed or Existing Building, 2=Section 42(e) Rehabilitation Expenditure
Corporation Does Not Have Form 8609 Issued By the Housing Credit Agency

Building Qualified as Part of Low-Income Housing Project and Met Section 42 Requirements: 1=Yes, 2=No
Decrease in the Building's Qualified Basis for This Tax Year
Eligible Basis from Form 8609, Part II, Line 7b
Low-Income Portion (.xxxx)
Credit Percentage from Form 8609, Part I, Line 2 (.xxxx)
Maximum Housing Credit Available from Form 8609, Part I, Line 1b

Does Not Cover: Minimum Tax Credit (8827)

Due to a computed Form 4626 for AMT not being converted, you will need to be mindful if your client can receive this credit next year. Amounts computed from Alternative Minimum Tax Form 4626 will need to be entered into next year's program, Form 8827, to calculate a potential credit.

Alternative Minimum Tax (4626)

Small Corporation Determination – Gross Receipts (3 Preceding Years)
Corporation is a Former AMT Small Corporation
Change Date (m/d/y)
Small Corporation Exemption: 1=Yes, 2=No

Schedule PH

Amounts Excluded Under Section 543(a)(1)(A), 543(a)(1)(B)
Less Adjustments Described in Section 543(b)(2)(A)
Less Adjustments Described in Section 543(b)(2)(B)
War Profits and Excess Profits Taxes Not Deducted
Names and Addresses of Persons Who Rented or Used Property
Subject to 545(b)(6)

Balance Sheet (Assets) – Ending Amounts Only

Cash
Accounts Receivable
Less Allowance for Bad Debts
Inventories, if Different from Screen 14
U.S. Government Obligations
Tax-Exempt Securities
Other Current Assets
Loans to Stockholders
Mortgage and Real Estate Loans
Other Investments
Other Assets

Balance Sheet (Liabilities and Capital) – Ending Amounts Only

Accounts Payable
Mortgages, Notes Payable – Current Year
Other Current Liabilities
Loans from Stockholders
Mortgages, Notes Payable – Long-Term
Other Liabilities
Preferred Stock
Common Stock

Does Not Cover: Buildings, Land, Intangible Assets, Depreciation and Retained Earnings:UnAppropriated

You will need to use the following steps to enter this amount. Open up the client file, hit Ctrl + F to view forms, type the number 3 and press enter. This will take you to Form 1120 pages 3, 4 and 5 within ProSeries. Go to page 5 and fill in any end of the year asset entries that are empty due. We only need end of the year amounts due to the beginning year getting discarded during the transfer to next year's program. These amounts can be found on the Form 1120 page 5 within the Lacerte program.

Schedule M-3

Filing Schedule M-3 as Alternative Disclosure Under Rev. Proc. 2007-45
Did the corp. file SEC Form 10-K for its income statement period...
Did the corp. prepare a certified audited non-tax-basis income statement...
Did the corp. prepare a non-tax-basis income statement for the period...
If Corporation's Income Statement Has Been Restated...
Any of Corporation's Voting Common Stock is Publicly Traded
Symbol of Primary U.S. Publicly Traded Voting Common Stock
Stock's CUSIP Number
Accounting Standard used
Net Income or Loss from Nonincludible Foreign Entities
Net Income or Loss from Nonincludible U.S. Entities
Net Income or Loss from Other Includible Entities
Adjustment to eliminations of transactions between includible entities
And Nonincludible entities
Complete Column A and Column D of parts II and III
Income or Loss from Equity Method Foreign Corporations: Entity Name
Gross Foreign Dividends Not Previously Taxed: Dividend Payer
Subpart F, QEF, and Similar Income Inclusions: Entity Name
Section 78 Gross-Up: Entity Name
Gross Foreign Distributions Previously Taxed: Entity Name
Income or Loss from Equity Method U.S. Corporations: Entity Name
U.S. Dividends Not Eliminated in Tax Consolidation: Dividend Payer
Minority Interest for Includible Corporations: Entity Name
Income or Loss from U.S. Partnerships: Partnership Name
Income or Loss from Foreign Partnerships: Partnership Name
Income or Loss from Other Passthrough Entities: Entity Name
Worthless Stock Losses
Other Income / Loss Items With Differences
Research and Development Costs
Section 118 Exclusion
Other Expenses / Deduction Items With Differences

Does Not Cover: Amounts for a Two Year Comparison

You will need to use the following steps to enter these amounts. Open up the client file, hit Ctrl + F to view forms, type the letters TWO and press enter. This will take you to the Two Year Comparison page. Within the current tax year column, you will want to enter the amounts that were filed from the most recent Form 1120. These amounts will then transfer to the next year's program to allow for an accurate two year comparison. These amounts can be found on the Form 1120 within the Lacerte program.

S Corporation Converted Items (1120S)

Client Information

General S Corporation Information
Date Incorporated (m/d/y)
Date Elected S Corporation (m/d/y)
Fiscal year end (month)
Business Code
Business Activity
Product or Service
Accounting Method
Other Accounting Method
State Return

Miscellaneous Info., Other Info. (Sch. B) Amended Return

Title of Signing Officer
Corp is electing to be an S-corp. beginning w/ this tax year
Final Return
Change in corporate name
Change in corporate address
Allow Preparer / IRS Discussion: 1=Yes, 2=No, 3=Blank
Corp own directly or indirectly 50% or more of voting stock of domestic corp.
Own Domestic Corporation – General Information
Required to file 8918
Corp issued publicly offered debt instruments
Member of controlled group (code 107)
Corporation is Required to File Under Section 6111
Tax Shelter Registration Number
Net Unrealized Built-In Gain – Federal
Accum. Earnings and Profits at Year-End (code 117)
Direct Deposit of Refund
Routing Number
Depositor Account Number
Type of Account
Print Corporation's Phone Number
Corporation Owned Foreign Disregarded Entity
Number of Forms 8858 Attached
Number of Forms 8865 Attached
Foreign Partnership Name
Foreign Partnership EIN
Foreign Partnership Forms Filed
Foreign Partnership Tax Matters Partner
Corporation is a Shareholder of Controlled Foreign Corp.
Number of Forms 5471 Attached
Interest in Foreign Bank Account
Name of Foreign Country
Number of Forms 8873 Attached (Extraterritorial Income Exclusion)
Was a qualified sub S subsidiary election terminated or revoked?

Shareholder Information

Identification Number
Street Address

City
State
ZIP Code
Resident State
Ownership %

Stock Ownership

Shareholder Name
Number of Shares Owned at Year End

Shareholder's Basis

Stock Basis at Beginning of Tax Year
Prior Year Loss in Excess of Basis
Principal Amount of Debt Owed to Shareholder at Beginning of Tax Year
Debt Basis at Beginning of Tax Year, If Diff.

Does Not Convert: Officer Information

You will need to enter the officers in Form 1125-E

Does Not Convert: Estimated Tax Payments

We do not convert any estimated payment that has been applied to the future tax year. You will need to use the following steps to enter this amount. Open up the client file, hit Ctrl + F to view forms, type the number 1 and press enter. This will take you to Form 1120S pages 1 and 2. Find the line for Federal Overpayments credited to the future year. With this field highlighted, type in the amount that needs to transfer to next year's program. This amount can be found at the bottom of page 2 of Form 1120S.

Ordinary Income

Other Income

Cost of Goods Sold

Additional Section 263A Costs
Other Costs
Ending Inventory
Inventory Method: Cost
Inventory Method: Lower of Cost or Market
Inventory Method: Other Method
Rules of Section 263A Apply

Ordinary Deductions

Taxes other
Other-Ordinary Deductions
Allocation Method (Mandatory)
Other Information

Depreciation (4562)

Description of Property
Form
Activity Name or Number
Category

Gulf Opportunity Zone Asset: 1=Yes, 2=No
Cost or Basis
Method
Life or Class Life
1=Half-Year, 2=Mid-Quarter
Amortization Code Section
Prior Section 179 Expense
Prior Depreciation
Basis Reduction (ITC, Etc.)
AMT – Basis
AMT – Real Property, 2=Leased Personal Property (Pre-1987)
AMT – Prior Depreciation (MACRS Only)
Percentage of Business Use (.xxxx)
General Asset Account Election
Alternative Depreciation System (ADS)
150% DB Instead of 200% DB (MACRS Only)
1=IRS Tables, 2=DB/SL Formula (MACRS)
Qualified Indian Reservation Property
Qualified Disaster Property
Listed Property
Sport Utility Vehicle Over 6,000 Pounds
Date Sold or Disposed of (m/d/y or -m/d/y)
Sales Price
Expenses of Sale
Simplified Method
Blank=1245, 1=1250, 2=1252, 3=1254, 4=1255
Section 1250 Applicable Percentage, if Not 100% (.xxx)
Total Gain (loss)
Ordinary income portion under recapture rules

Items to Note: Current Depreciation Calculations

Please see the cover page for information about current depreciation calculations

Farm Income / Expenses

Principal Product
Employer ID Number (if Different)
Agricultural Activity Code
Accounting Method: Cash 2=Accrual
Do Not Materially Participate
Cost of Livestock, Produce Purchased During the Year
Ending Inventory of Livestock, Etc.

Schedule K Income and Deductions

Other Income (Loss)
Section 59(e) (2) Election Expenses
Other Deductions

Does Not Cover: 179 Carryover

You will need to use the following steps to enter this amount. Open up the client file, hit Ctrl + F to view forms, type the numbers 179 and press enter. This will take you to the Form 4562. At the very bottom of Part I, is a line that calculates what the 179 carryover to the next year will be. Highlight the field, press Ctrl + D to override and type in the amount that needs to transfer to next year's program. This amount can be found on Form 4562 page within the Lacerte program.

Rental Real Estate Activities (Form 8825) Worksheet

Kind of Property
Street address
City
State
Zip Code
Type of Property
Other type of property
Delete Next Year
Other Expenses

Disposition (Schedule D, 4797, Etc.)

Description of Property
Date Acquired (m/d/y or -m/d/y)
Date Sold (m/d/y or -m/d/y)
Short-Term, 2=Long-Term
Gross Profit Ratio (.Xxxx Or 100%) (6252)
Prior Years' Payments
Ordinary Income (-None, Triggers 4797)
Disposition of Asset With Prior Section 179 Expense
Like-Kind Property Received: Description
Like-Kind Property Received: Date Property Identified (m/d/y)
Like-Kind Property Received: Date Property Received (m/d/y)
Related Party: Name
Related Party: Street Address
Related Party: City
Related Party: State
Related Party: ZIP Code
Taxpayer ID Number
Relationship to Taxpayer
Marketable Security

Noncash Contributions (8283)

Name of Charitable Organization
Donee: Street Address, City, State, and Zip Code

Credits (Schedule K)

Real Estate Rehabilitation Expenditures
Rental Real Estate Credits
Other Rental Credits
Other Credits and Credit Recapture
8941: Individuals Considered Employees

Schedule A (8609) / LIH Recapture (8611)

Kind of Building
Building ID Number
Date Placed in Service (m/d/y)
Newly Constructed or Existing Building, 2=Section 42(e) Rehabilitation Expenditure
S Corporation Does Not Have Form 8609 Issued By the Housing Credit Agency
Building Qualified as Part of a Low-Income Housing Project and Met Section 42 Requirements: Yes, 2=No
Decrease in the Building's Qualified Basis for This Tax Year
Eligible Basis from Form 8609, Part II, Line 7b

Low-Income Portion (Line 2) (.xxxx)
Credit Percentage from Form 8609, Part I, Line 2 (.xxxx)
Maximum Housing Credit Available from Form 8609, Part II, Line 1b

Other Schedule K Items

Foreign Transactions – Foreign Country
Foreign Income Sourced at Corporate Level – Listed Categories
Deductions Allocation/Apportionable at Corporate Level – Listed Categories
Reduction in Taxes Available for Credit
Other Foreign Transactions
Other AMT Items
Other Items and Amounts (Line 17d)

Balance Sheet (Assets) – Ending Amounts Only

Cash
Accounts Receivable
Less Allowance for Bad Debts
Inventories, if Different from Screen 14
U.S. Government Obligations
Tax-Exempt Securities
Other Current Assets
Loans to Shareholders
Mortgage and Real Estate Loans
Other Investments
Buildings and Other Depreciable Assets
Less Accumulated Depreciation
Depletable Assets
Less Accumulated Depletion
Land (Net of Any Amortization)
Intangible Assets
Less Accumulated Amortization
Other Assets

Does Not Cover: Buildings, Land, Intangible Assets and Depreciation

You will need to use the following steps to enter this amount. Open up the client file, hit Ctrl + F to view forms, type the number 3 and press enter. This will take you to Form 1200S pages 3, 4 and 5 within ProSeries. Go to page 4 and fill in any end of the year asset entries that are empty due. We only need end of the year amounts due to the beginning year getting discarded during the transfer to next year's program. These amounts can be found on the Form 1120S page 4 within the Lacerte program.

Balance Sheet (Liabilities and Capital – Ending Amounts Only

Accounts Payable
Mortgages, Notes Payable – Current Year
Other Current Liabilities
Loans from Shareholders
Mortgages, Notes Payable – Long-Term
Other Liabilities
Capital Stock
Additional Paid-in Capital
Total Retained Earnings
Adjustments to Shareholders' Equity
Less Cost of Treasury Stock

Schedule M-2

Other Additions
Other Reductions
Other Adjustments Account (Schedule M-2) – Beginning Balance
Shareholder Undistributed Taxable Income (Schedule M-2) – Beginning Balance
Other Retained Earnings (Schedule L) – Beginning Balance

Schedule M-3 Input Screen

Schedule M-3: Force, 2=Suppress
Filing Schedule M-3 as alternative disclosure under Rev. Proc. 2004-45
Did the corp. prepare a certified audited non-tax-basis income statement?
If Income statement was prepared
Type of Income statement prepared
Worldwide consolidated net income (loss)
Accounting standards used for line 4a
Net income/loss from Non includible foreign entities
Net income/loss from Non includible U.S. entities
Net income/loss of other foreign disregarded entities
Net income/loss of other U.S. disregarded entities
Net income/loss of other qualified sub S subsidiaries
Adjustment to eliminations of transactions between incredible entities
Adjustment to reconcile income statement period to tax year
Other adjustments to reconcile to amount on line 11
Income or Loss from Equity Method Foreign Corporations
Gross Foreign Dividends Not Previously Taxed
Subpart F, QEF, and Similar Income Inclusions
Gross Foreign Distributions Previously Taxed
Income or Loss from Equity Method US Corporations
US Dividends not Eliminated in Tax Consolidation
Income or Loss from US Partnerships
Income or Loss from Foreign Partnerships
Income or Loss from Other Pass-through Entities
Items Relating
Reportable Transactions
Worthless Stock Losses
Other Income/Loss Items with Differences
Other Expense Deduction with Differences

Schedule K-1 Miscellaneous Information

Final K-1

Federal Taxes

Built In Gain (Loss) Code O (Amount and Description)

Does Not Covert: Amounts for a Two Year Comparison

You will need to use the following steps to enter these amounts. Open up the client file, hit Ctrl + F to view forms, type the letters TWO and press enter. This will take you to the Two Year Comparison page. Within the current tax year column, you will want to enter the amounts that were filed from the most recent Form 1120S. These amounts will then transfer to the next year's program to allow for an accurate two year comparison. These amounts can be found on the Form 1120S within the Lacerte program.

Partnership Converted Items (1065)

Client Information

Partnership General Information

Miscellaneous Information

Type of Entity Filing if Other

Allow Preparer / IRS Discussion: Yes, 2=No, 3=Blank

Rounding Partner Number

Partner's capital accounts if "other"

Tax Matter Partner Representative if Entity

Other Information (Schedule B)

Partners in This Partnership were a disregarded entity.

Foreign or Domestic corporation, Partnership or Trust own, directly or indirectly an interest of more than 50% in profit, loss or capital of the partnership.

Individual or estate owns, directly or indirectly, 50% or more in profit, loss or capital of the partnership.

Partnership owned directly more than 20% or owned, directly or indirectly, more than 50% of the voting power of any foreign or domestic corporation.

Partnership owned directly an interest of 20% or own, directly or indirectly an interest of 50% in the profit/loss or capital of foreign or domestic partnership.

Partnership is a Publicly Traded Partnership

Part. Has Interest in a Foreign Bank Account

Name of Foreign Country

Partnership is a Grantor of a Foreign Trust

Partnership is making a Sec 754 election.

Extensions

Qualifies Under Reg. Sec. 1.6081-5

Partner Information

Partner General Information

Type of Entity

If LLC, Federal Classification

Nominee

General Partner or LLC Manager

Passive Partner

Foreign Partner

Partner Percentages

Profit Sharing – End of Year

Loss Sharing – End of Year

Ownership of Capital – End of Year

Cost of Goods Sold (Schedule A)

Additional Section 263A Costs

Beginning Inventory

Ending Inventory

Method: Cost
Method: Lower of Cost or Market
Other Method
LIFO Inventory Method Adopted
Closing Inventory under LIFO
Rules of Section 263A Apply

Farm Income (Schedule F)

Agricultural Activity Code
Accounting Method: Cash, 2=Accrual
Did Not Materially Participate (Sch. F Only)
This business activity is within the gulf opportunity zone
Ending Inventory of Livestock, Etc. – Accrual Method

Depreciation (4562)

Description of Property
Form
Number of Form
Category
Date Placed in Service
Cost or Basis
Method
Life or Class Life
Half-Year, 2=Mid-Quarter
Amortization Code Section
Prior Section 179 Expense
Prior Depreciation
Basis Reduction (ITC, etc.)
AMT – Basis
AMT – Real Property, 2=Leased Personal Property (Pre-1987)
Percentage of Business Use (.xxxx)
General Asset Account Election
Alternative Depreciation System (ADS)
150% DB Instead of 200% DB (MACRS Only)
IRS Tables, 2=DB/SL Formula (MACRS)
Qualified Indian Reservation Property
Qualified Disaster Property
Listed Property
Date Sold or Disposed of (m/d/y or -m/d/y)
Elect Simplified Method
Sales Price
Expenses of Sale
Blank=1245, 1-1250, 2=1252, 3=1254, 4=1255
Section 1250 Applicable Percentage, if Not 100% (.xxx)

Items to Note: Current Depreciation Calculations

Please see the cover page for information about current depreciation calculations

Rental Real Estate Activities (Form 8825)

Kind of Property
Street address
City
State

Zip code

This Business Activity is Within the Gulf Opportunity Zone

Dispositions (Schedule D, 4797, Etc.)

Description of Property

Date Acquired (m/d/y or -m/d/y)

Date Sold (m/d/y or -m/d/y)

Short-Term, 2=Long-Term

Gross Profit Ratio (.Xxxx Or 100%)

Prior Years' Payments

Ordinary Income (-None, Triggers 4797)

Disposition of Asset w/ Prior Section 179 expense

Like-Kind Property Received – Description

Like-Kind Property Received – Date Property Identified (m/d/y)

Like-Kind Property Received – Date Property Received (m/d/y)

Related Party: General Information

Taxpayer ID Number

Relationship to Taxpayer

Marketable Security

Credits

Indian Employment Credit – 1993 Qualified Wages

Indian Employment Credit – 1993 Qualified Health Insurance

8941 Employees

Low-Income Housing

Kind of Building

Building ID Number

Date Placed in Service (m/d/y)

Newly Constructed or Existing Building, 2=Section 42(e) Rehabilitation Expenditure

Partnership Does Not Have Form 8609 Issued By the Housing Credit Agency

Building Qualified as Part of a Low-Income Housing Project and Met Section 42 Requirements: Yes, 2=No

Decrease in the Building's Qualified Basis for This Tax Year

Eligible Basis from Form 8609, Part II, Line 7b

Low-Income Portion (Line2) (.xxxx)

Credit % from Form 8609, Part I, Line 2 (.xxxx)

Maximum Housing Credit Available from Form 8609, Part I, Line 1b

Other Schedule K Items

Other Income (Loss)

Other Deductions

Other Sec 59 (e) (2) election expenses

Real Estate Rehab. Expenditures

Rental Real Estate Credits

Other Rental Credits

Other Credits

Foreign Transactions – Foreign Country

Foreign Income Sourced at Partnership Level – Listed Categories

Deductions Allocation / Apportionable at Partnership Level – Listed Categories

Reduction in Taxes Available for Credit

Other Foreign Transactions

Other AMT Items

Other Items

Does Not Cover: Section 179 Carryover

You will need to use the following steps to enter this amount. Open up the client file, hit Ctrl + F to view forms and with your mouse, choose form "Form 4562: 179". At the very bottom of the Part I is a line that the 179 carryover is calculated. For this field, press Ctrl + D to override and type in the amount that needs to transfer to next year's program. This amount can be found on the Form 4562 Part I within the Lacerte program.

Passthrough Entity K-1 Information

Name of K-1 Entity
Address of K-1 Entity
Employer Identification Number

Balance Sheet – Ending Amounts Only

Other Current Assets
Other Investments
Other Assets
Other Current Liabilities
Other Liabilities
Partner's Capital Account

Does Not Cover: Buildings, Land, Intangible Assets, Depreciation and Partner's Capital Account

You will need to use the following steps to enter this amount. Open up the client file, hit Ctrl + F to view forms, type the number 4 and press enter. This will take you to Form 1065 pages 4 and 5 within ProSeries. Go to page 5 and fill in any end of the year asset entries that are empty due. We only need end of the year amounts due to the beginning year getting discarded during the transfer to next year's program. These amounts can be found on the Form 1065 page 5 within the Lacerte program.

Schedule M-1

Income on Schedule K Not Recorded on Books
Expenses on Books Not on Schedule K – Non-Deductible Expenses
Expenses on Books Not on Schedule K – Other
Income on Books Not on Schedule K – Tax-Exempt Income
Income on Books Not on Schedule K – Other
Deductions on Sch. K Not Charged Against Book Income – Other

Schedule M-3 Input Screen

Filing Schedule M-3 as alternative disclosure under Rev. Proc. 2004-45
Complete columns (a) and (d) of Parts II and III
Did the partnership file SEC Form 10-K
Does the partnership prepare a certified Audited
Non-tax basis statement
Reportable entity partner
Identifying number
Maximum percentage owned
Type of Income statement prepared
Accounting standards for Worldwide consolidated income
Net income from non includible foreign entities
Net loss from non includible foreign entities
Net income from non includible US entities
Net loss from non includible US entities
Net income/loss from other foreign disregarded entities
Net income/loss from other US disregarded entities
Net Income (Loss) Reconciliation

Income or Loss from Equity Method Foreign Corporations
Gross Foreign Dividends Not Previously Taxed
Subpart F, QEF, and Similar Income Inclusions
Gross Foreign Distributions Previously Taxed
Income or Loss from Equity Method US Corporations
US dividends not eliminated
Income or Loss from US Partnerships
Income or Loss from Foreign Partnerships
Income or Loss from Other Pass-through Entities
Items Relating
Reportable Transactions
Worthless Stock Losses
Adjustments to eliminate transactions between includible and non includible entities.
Adjustments to reconcile income statement period to tax year.
Other Income/Loss Items with Differences

Schedule K-1 Supplemental Information

Schedule K-1 Supplemental Information

Partner Schedule K-1 Misc. Information

Final K-1: 1=Yes, 2=No

Partner's Capital Account: 1=Tax Basis, 2=GAAP, 3=704(b) Book

Partner's Capital Account: Other

Does Not Cover: Amounts for a Two Year Comparison

You will need to use the following steps to enter these amounts. Open up the client file, hit Ctrl + F to view forms, type the letters TWO and press enter. This will take you to the Two Year Comparison page. Within the current tax year column, you will want to enter the amounts that were filed from the most recent Form 1040. These amounts will then transfer to the next year's program to allow for an accurate two year comparison. These amounts can be found on the Form 1065 within the Lacerte program.