

Individual Items to Note (1040)

Items to Note

During the conversion process, the following Form 1040 carryover information will NOT be converted to your 2018 ProSeries data files. To ensure your calculated carryover data is transferred to the 2019 ProSeries Tax program, please manually enter these items in your converted data files, if applicable. The main purpose of this conversion is to get your data ready for the following tax year. Therefore, viewing a Form 1040 or business equivalent form will not display the same results that had been filed. Some of the data is also placed in input fields that appear to be incorrect but are used as place holders. When the return has been transferred to the following year, these amounts will go to the correct input fields.

- Suspended losses (Passive & Non-Passive) from Schedules: C, E, F, K-1 Par, K-1 Sco, K-1 Fid.
- Capital Loss Carryovers & Net Sections 1231 Loss carryovers.
- Penalty Calculation: 2019 Tax Liability & AGI
- NOL's
- Foreign Tax Credit Carryovers
- Business Use of Home Carryovers
- Adoption Credit Carryovers
- Charitable Contribution Carryovers
- All IRA basis carryover amounts
- State Tax Refund Carryovers
- All State related Carryover items
- Overpayment applied to 2019
- All General Business Credit Carryovers
- Form 8801 Carryover items
- Investment Interest Carryovers
- Installment Sale Information
- All estimated tax payments made for 2019

Special Note: Be sure to pay close attention to the Depreciation area of the conversion. Also, please note that we are NOT able to convert the Prior Year Summary area, and we don't expect you to manually re-enter this information. (The conversion process is a one-year process, so you will have a Prior Year Summary in subsequent years, but not in the year of the conversion).

List of Converted Items: Drake to ProSeries

Individual Converted Items (1040)

Client Information

Resident State as of End of Year
State Return
Filing Status
Taxpayer Information
Taxpayer 1=Blind
Spouse Information
Spouse 1=Blind
Year spouse died, if qualifying widow(er)
Address/Foreign Address
Contact Information

Dependents

Dependent Information
Relationship
Months Lived At Home
Type of Dependent
EIC
Child Tax Credit

Miscellaneous

Presidential Campaign: 1=Self, 2=Spouse, 3=Both, 4=Neither, 5=Blank
Designee's Name
Designee's Phone Number
Designee's PIN
1=Taxpayer Could Be a Dependent, 2=Taxpayer Claimed as a Dependent
Name of Bank
Routing Transit Number
Depositor Account Number
Type of Account: 1=Savings, 2=Checking

Current Year Estimated Tax

Apply Overpayment to Next Year

Wages

Name of Employer
1=Spouse
Wages, Tips, Other Compensation
1=Retirement Plan
Employer Name and Address
Employer Identification Number
Employee Name and Address
EF Primary State: State Name
EF Primary State: State Identification Number
EF Primary State: Locality Name

EF Secondary State: State Name
EF Secondary State: State Identification Number
EF Secondary State: Locality Name

Interest

Name of Payer
Seller-Financed Mortgage: SSN
Seller-Financed Mortgage: Street Address
Seller-Financed Mortgage: City, State, ZIP Code
Banks, Savings and Loans, Credit Unions, etc.
Seller-Financed Mortgage
U.S. Bonds, T-Bills, etc.
Total Municipal Bonds
In-State Municipal Bonds

Dividends

Name of Payer
1=Taxpayer, 2=Spouse
Total Ordinary Dividends
Qualified Dividends (1b)
Name of Foreign Country

Pensions, IRA, W-2G

Name of Payer
1=Spouse
1=IRA/SEP/SIMPLE, 2=W-2G
1=Rollover of Any Part of Distribution
Gross winnings
Gross Distribution
1=10% Early Distribution Tax, 2=25%
Payer Name and Address
Payer Identification Number
Payer: Phone Number
Recipient: Name and Address
Form 1099-R EF Primary State: State Name
Form 1099-R EF Primary State: State Identification Number
Form 1099-R EF Primary State: Locality Name
Form 1099-R EF Secondary State: State Name
Form 1099-R EF Secondary State: State Identification Number
Form 1099-R EF Secondary State: Locality Name
Form W-2G: State Name
Form W-2G: State Identification Number

SS Benefits, Alimony, Misc. Income

Taxpayer: SS Benefits
Spouse: SS Benefits

State Tax Refunds / Unemployment Comp. (1099-G)

Taxpayer: Taxable Refunds, if Itemized Last Year
Spouse: Taxable Refunds, if Itemized Last Year
Name of Payer
1=Spouse
Unemployment: Total Received

List of Converted Items: Drake to ProSeries

State / Local: Income Tax Refunds, Credits, or Offsets

Schedule C

Principal Business or Profession
Principal Business Code
Business Name and Address
Employer ID Number
If Accounting Method Not Cash or Accrual, Specify
Accounting Method: 1=Cash, 2=Accrual
Inventory Method: 1=Cost, 2=Lower c/m, 3=Other
1=Spouse, 2=Joint
1=Did Not Materially Participate
Schedule C-EZ: 1=When Applicable, 2=Suppress
Gross Receipts and Sales
Returns and Allowances
Other Income
Inventory at Beginning of the Year
Purchases
Cost of Labor
Materials and Supplies
Other Cost
Inventory at the End of the Year
Advertising
Car and Truck Expenses
Commissions
Contract Labor
Employee Benefit Programs
Insurance
Interest: Mortgage - Banks, etc
Interest: Other
Legal and Professional
Office Expenses
Pension and Profit Sharing Plans: Contributions
Rent or Lease: Vehicles, Machinery, Equipment
Rent or Lease: Other
Repairs
Supplies
Taxes and Licenses: Real Estate taxes
Travel
Meals and Entertainment in Full
Utilities
Wages: Total Wages
Other Expenses

Dispositions (Schedule D, 4797, etc.)

(Please note, we will only convert 8824 and some 6252 transactions)

Description of Property
Date Acquired (m/d/y or -m/d/y)
Date Sold (m/d/y or -m/d/y)
Sales Price
Prior Year Installment Sale: Gross Profit Ratio (.xxxx or 1=100%)
Prior Years' Payments [O]

Ordinary Income (-1 if None, Triggers 4797)

Description (8824)
Date property identified (m/d/y)
Date property received (m/d/y)
Name of Related Party
Address
City
State
ZIP code
Taxpayer ID number
Relationship to taxpayer (8824 only)
1=marketable security

Schedule E

Kind of Property
Location of Property
1=Spouse, 2=Joint
1=Did Not Actively Participate
1=Real Estate Professional
Rents Received
Royalties Received
Advertising
Auto and Travel
Cleaning and Maintenance
Commissions
Insurance
Legal and Professional Fees
Management Fees
Interest: Mortgage - Banks, etc
Interest: Other
Repairs
Supplies
Taxes: Real Estate
Utilities
Other Expenses

Schedule F and Form 4835

Principal Product
Employer ID Number
Agricultural Activity Code
Accounting Method: 1=Cash, 2=Accrual
1=Spouse, 2=Joint
1=Did Not Actively Participate
Cash Method: Sale of Items Bought for resale
Total Cooperative Distributions
Taxable Cooperative Distributions
Total Agricultural Program Payments
Taxable Agricultural Program Payments
Commodity Credit Loans Reported Under Election
Total Commodity Credit Loans Forfeited or Repaid
Taxable Commodity Credit Loans Forfeited or Repaid
Total Crop Insurance Proceeds Received in Current Year
Taxable Crop Insurance Proceeds Received in Current Year
Other Income

List of Converted Items: Drake to ProSeries

Car and Truck Expenses
Chemicals
Conservation Expenses: Current Year
Custom Hire
Employee Benefit Programs
Feed Purchased
Fertilizers and Lime
Freight and Trucking
Gasoline, Fuel, Oil
Insurance
Interest: Mortgage - Banks, etc
Interest: Other
Labor Hired
Pension and Profit Sharing Plans: Contributions
Rent or Lease: Vehicles, Machinery, Equipment
Rent or Lease: Other
Repairs and Maintenance
Seeds and Plants Purchased
Storage and Warehousing
Supplies Purchased
Taxes
Utilities
Veterinary, Breeding, and Medicine
Other Expenses

Partnership K-1

Employer Identification Number
Name of Partnership
1=Publicly Traded Partnership
1=Spouse, 2=Joint
Number of significant participation hours
1=Not a Passive Activity
1=actively participated in real estate
1=real estate professional
1=Delete This Year, 2=Delete Next Year

S Corporation K-1

Name of S Corporation
Employer Identification Number
1=Spouse, 2=Joint
1=Delete This Year

Estate and Trust K-1

Name of Estate or Trust
Employer Identification Number
1=Spouse, 2=Joint
1=Delete This Year

Depreciation (4562)

Description of Property
Form
Activity Name or Number
Date Placed in Service
Gulf Opportunity Zone Asset 1=yes, 2=no [O]

Special Depreciation Allowance: 1=Yes, 2=No [O]
Cost or Basis
Current Section 179 expense
Method
Life or Class Life (Recovery Period Automatic)
1=Half-Year, 2=Mid-Quarter (1st Year Automatic) *
Amortization Code Section
Prior Section 179 Expense
Prior Special Depreciation Allowance
Prior Depreciation / Amortization
AMT: Prior Depreciation (MACRS only)
State: Current section 179 expense
State: Method
State: Life or class life (recovery period automatic)
State: Prior depreciation/amortization
Percentage of Business Use (.xxxx)
1=IRS Tables, 2=DB/SL formula (MACRS) [O]
1=Qualified Indian Reservation Property
1=Listed Property
1=increase deduction limits for electric vehicle, 2=no limits
Date Sold or Disposed of (m/d/y) (mandatory)
Expenses of Sale or exchange
Sales Price (-1 if None)
* 1=half-year; 2=mid-qtr - The conversion defaults to half-year for all assets unless you use the override.

Note: You should print the current year Drake Depreciation Schedules when reviewing the accuracy of the Depreciation Conversion.

Adjustments to Income

Total Premiums - SE Health Insurance
Alimony Paid Recipient's SSN
Alimony Paid Amount Paid
Other Adjustments

Itemized Deductions

Insurance Premiums
Long-Term Care Premiums
Lodging and Transportation: Number of Medical Miles
Other Medical
Real Estate Taxes: Principal Resident
Personal Property Taxes
Other Taxes
Points Not on Form 1099
Contributions made to Midwestern Disaster Relief
Investment Interest
Unreimbursed Employee Expenses
Tax Preparation Fees
Miscellaneous Deductions 2%
Other Miscellaneous Deductions

Noncash Contributions (8283)

Name and Address of Charitable Organization
Employer Identification Number

List of Converted Items: Drake to ProSeries

Business Use of Home (8829)

Form
Activity Name or Number
Business Use Area
Total Area of Home
Total Hours Facility Used
Total Hours Available
Direct Expenses
Indirect Expenses:

Vehicle / Employee Business Expense (2106)

Occupation
1=Spouse (Form 2106)
1=Vehicle is Available For Off-Duty Personal Use
1=No Other Vehicle is Available For Personal Use
1=No Evidence to Support Your Deduction
1=No Written Evidence to Support Your Deduction
Vehicle Information, Mileage
Vehicle Expenses
1=Force Actual Expenses, 2=Force Standard Mileage Rate

Foreign Income Exclusion (2555)

1=Spouse
Foreign Address of Taxpayer
Employer Information
Employer: Type
Employer: Type, if Other
Enter Last Year (After '81) Form 2555 Was Filed
Type of Exclusion Revoked
Tax Year Revocation Was Effective
Country of Citizenship
City and Country of Separate Foreign Address
Number of days During Tax Year at Separate Foreign Address
Tax Home(s) During Tax Year
Date Tax Homes(s) Were Established
Beginning Date for Bona Fide Residence
Ending Date of Bona Fide Residence: Blank=Continues
Living Quarters in Foreign Country
Relationship of Family Living Abroad
1=Submitted Statement to Country of Bona Fide Residence
1=Required to Pay Income tax to Country of Bona Fide Residence
Contractual Terms Relating to Length of Employment Abroad
Type of Visa You Entered Foreign County Under
Explanation Why Visa Limited Stay in Country
Address of Home in U.S.
Names of Occupants in U.S. Home
Relationship of Occupants in U.S. Home
Physical Presence Test: Beginning Date
Physical Presence Test: Ending Date
Principal Country of Employment

Qualified Housing Expenses

Health Savings Accounts (8889)

1=Self Only Coverage, 2=Family Coverage
1=Self Only Coverage, 2=Family Coverage

L/T Care Insurance Contracts (8853)

Name and SSN of Insured

Child and Dependent Care Expenses (2441)

Dependent Name and SSN
Qualifying Expenses Paid in Current Year
Care Provider Name and Address
Care Provider Identification Number
Total Amount Paid to Care Provider in Current Year For All Dependents

Foreign Tax Credit (1116)

Name of Foreign Country
Category of Income
Resident of (name of country)

Qualified Adoption Expenses (8839)

First Name
Last Name
Identification Number
1=Born Disabled
1=Special Needs Child
1=Foreign Child

Schedule H

Employer Identification Number
1=Spouse
1=Paid Any One Employee Cash Wages of \$1,500 or More
1=Withheld Federal Income Tax for Household Employee
Total Cash Wages Subject to Social Security Taxes
Total Cash Wages Subject to Medicare Taxes
Federal Income Tax Withheld
Advanced EIC Payments
1=Paid Total cash Wages of \$1,000 or More in Any Calendar Quarter of Preceding 2 Years
Total Cash Wages Subject to FUTA Tax
1=Paid Unemployment Contributions to Only One State
1=Paid All State Unemployment Contributions By 4/15/YY
1=All Wages Taxable for FUTA Were Also Taxable for State Unemployment
Name of State
State Reporting Number
Contributions Paid to State Unemployment Fund
Primary State: Name of State
Primary State: State Reporting Number
Secondary State: Name of State
Secondary State: State Reporting Number

List of Converted Items: Drake to ProSeries

Tax for Children Under 14 (8615)

First Name
Last Name
SSN

Parent's Election to Report Child's Income (8814)

Child's: First Name
Child's: Last Name
Child's: SSN
Banks, Credit Unions, etc
Total Municipal Bonds
Nominee Distributions
Accrued Interest
OID Adjustment
ABP Adjustment
Ordinary Dividends
Total Capital Gain Distributions
Nominee Distributions: Ordinary Dividends
Nominee Distributions: Capital Gain Distributions

Self-Employment Tax (Schedule SE)

Taxpayer: 1=Exempt and Filed Form 4361
Taxpayer: 1=Exempt and Filed Form 4029

Injured Spouse Claim and Allocation (8379)

Injured Spouse: 1=Taxpayer, 2=Spouse
1= Refund Check Payable to Injured Spouse Only
1= Main Home Was in a Community Property State
Name of Community Property State(s)

Officer Information

Officer Name
Social Security Number
% of Time Devoted to Business
% of Common Stock Owned (xx.xx)
% of Preferred Stock Owned (xx.xx)

Miscellaneous/Other Information

Title of signing officer
1=Allow Preparer/IRS Discussion
1=Qualified Personal Service Corporation
1=Consolidated Return
1=Personal Holding Company
1=foreign person owns over 25% of corporation's stock
Percentage owned by foreign person (xxx.xx)
Foreign owner's country
Number of Forms 5472 attached
1=Corp. is a Subsidiary in Affiliated/Controlled Group
If required to file 1099
Parent Name
Parent ID Number
1=direct deposit of refund
1=foreign financial institution transaction
Name of bank (memo only)
Routing Number
Depositor Account Number
Type of Account: 1=Checking, 2=Savings
1=print corporation's phone number

Invoice, Letter, Filing Instructions

Prior year preparation fee (memo only)
IRS center number 1-4
Salutation [O]

20% or 50% Direct/Indirect Owners

Owner type
Name
Street
City
State
ZIP Code
Federal Identification Number
Country of citizenships' organization if not US
% of common stock owned (xxx.xx)
% constructively owned, if diff. (xxx.xx)
1=Form 1120 only. 2=Sch. PH only [O]

20% or 50% Direct/Indirect Owned Entities

Entity Type
Name
Country of incorporation/organization, if not U.S.
Federal Identification Number
Percentage owned (xx.xx)

Corporation Converted Items (1120)

Client Information

Corporation Name and Address
Federal Identification Number
Contact Information
Fiscal Year End (mm)
Date Incorporated (m/d/y)
Business Code
Business Activity
Product or Service
Accounting Method
Number of Shareholders

List of Converted Items: Drake to ProSeries

Current Year Estimates

Overpayment applied from prior year
Current Year Estimated Payments
Credit to Next Year
Rounding: 1=\$1, 2=\$10, 3=\$100, 4=\$1000

Penalties and Interest

1="Large Corporation"
Form 2220 options (see table)
Optional annualized methods: 1=option 1, 2=option 2,
blank=standard

Income

Other Income

Cost of Goods Sold

Additional Section 263A Costs
Other Costs
Ending Inventory
Inventory Method: 1=Cost
Inventory Method: 1=Lower of Cost or Market
Inventory Method: Other Method
1=Rules of Section 263A Apply

Dispositions (Schedule D, 4797, 6252, etc.)

(Please note, we will only convert 8824 and some 6252 transactions)

General
Description of Property
Date Acquired (m/d/y or -m/d/y)
Date Sold (m/d/y or -m/d/y)
Sales Price
Cost or other basis (unreduced by depreciation)
1=collectible
Depreciation allowed
Prior Section 179
Blank=1245, 1=1250, 2=1252, 3=1254= 4=1255
Existing mortgage assumed by buyer
Current year principal payments
Gross Profit Ratio (.xxxx or 1=100%)
AMT gross profit ratio
Current year principal payments
Prior Years' Payments [O]
Ordinary Income (-1 if None, Triggers 4797)
Unrecap. Section 1250 Gain: Remaining gain
Unrecap. Section 1250 Gain: AMT Remaining gain

Form 8824 Exchanges

Description (8824)
Date property identified (m/d/y)
Date property received (m/d/y)
Related Activity
Passive Disposition: 1=complete disposition, 2=partial
disposition, 3=separately stated on K-1

Related Party Form 6252/Form 8824

Name of Related Party
Address
City
State
ZIP code
Taxpayer ID number
Relationship to taxpayer (8824 only)

Deductions

Other Deductions

Depreciation (4562)

Description of Property
Form (Table 1)
Activity Name or Number
Date Placed in Service
1=Special depreciation allowance
1=Accelerate minimum tax and research credits in lieu of
claiming bonus depreciation
Cost or Basis
Current section 179 expense
Method
Life or class life (recovery period automatic)
1=half-year, 2=mid-quarter (1st year automatic) *
Amortization Code Section
Prior Section 179 Expense
Prior Special Depreciation Allowance
Prior Depreciation / Amortization
Basis reduction (amortizable costs expenses, ITC., etc.)
Percentage of Business Use (.xxxx)
1=qualified disaster assistance property
1=not qualified Sec 179, 2=qualifying personal prop. [O]
1=gulf opportunity zone asset
Date Sold or Disposed of (m/d/y) (mandatory)
Expenses of Sale or exchange
Sales Price (-1 if None)
** 1=half-year; 2=mid-qtr - The conversion defaults to half-year for all assets unless you use the override.*
Note: You should print the current year Drake Depreciation Schedules when reviewing the accuracy of the Depreciation Conversion.

Schedule A (8609) / LIH Recapture (8611)

Kind of building
Building Identification Number
Date Placed in Service (m/d/y)
1=Newly Constructed or Existing Building, 2=Section 42(e)
Rehabilitation
1=corporation does not have Form 8609 issued by housing
credit agency
1=building qualified as part of a low-income housing project
and met section 42 requirements
1=Decrease in the Building's Qualified Basis for This Tax
Year
Eligible Basis from Form 8609, Part II, Line 7b

List of Converted Items: Drake to ProSeries

Low-Income Portion (.xxxx) [O]
Credit Percentage from Form 8609, Part I, Line 2 (.xxxx)
Maximum Housing Credit Available from Form 8609, Part I,
Line 1b

Schedule PH

Interest - Amounts excluded under Section 543(a)(1)(A),
543(a)(1)(B)
Rents - Less Adjustments Described in Section 543(b)(2)(B)
Mineral, oil, and gas royalties - Less Adjustments Described
in Section 543(b)(2)(B)
War Profits and Excess Profits Taxes not Deducted
Kind of property
Date acquired
Cost or basis
Repairs insurance other expenses

Balance Sheet (Assets)-Ending Amounts

Cash
Accounts Receivable
Less Allowance for Bad Debts
Inventories, if Different from Screen 14
U.S. Government Obligations
Tax-Exempt Securities
Other Current Assets
Loans to Stockholders
Mortgage and Real Estate Loans
Other Investments
Buildings and Other Depreciable Assets
Less Accumulated Depreciation
Depletable Assets
Less Accumulated Depletion
Land (Net of any Amortization)
Intangible Assets
Less Accumulated Amortization
Other Assets

Balance Sheet (Liabilities and Capital)-Ending Amounts

Accounts Payable
Mortgages, Notes Payable-Current Year
Other Current Liabilities
Loans from Stockholders
Mortgages, Notes Payable-Long-Term
Other Liabilities
Preferred Stock
Common Stock
Additional Paid-in Capital
Retained Earnings: Appropriated
Adjustments to Shareholders Equity
Less Cost of Treasury Stock

Schedule M-1

Income Subject to Tax not Recorded on Books

Expenses on Books not Included on This Return: Other
Income on Books not Included on This Return: Other
Deductions not Charged Against Book Income: Other

Schedule M-2

Other Increases
Other Decreases

Homeowner's Association (1120-H)

1=homeowners insurance
Type of Association (See Table)
Taxable interest if different
Other income, if different
Other deductions
taxes
Licenses

Schedule M-3-To

1=Any of Corporation's Voting Common Stock is Publicly
Traded
If 1, symbol of primary U.S. publicly traded voting common
stock
If 1, stock's CUSIP number

List of Converted Items: Drake to ProSeries

S Corporation Converted Items (1120S)

Client Information

S Corporation Name and Address
Federal Identification Number
Contact Information
Fiscal Year End (mm)
Date Incorporated (m/d/y)
Business Code
Business Activity
Product or Service
Accounting Method
Other Accounting Method

Misc. Info., Other Info, Amended Return, Schedule N

Final return
Allow Preparer Discussion
1=Issued OID Debt Instruments
1=Accumulated Earnings and Profits at Year End
Name of Bank
Routing Number
Depositor Account Number
Type of Account

Invoice, Letters, Filing Instructions

Client Letter Salutation [O]

Shareholder Information

Shareholder Name and Address
Identification Number
Resident State

Stock Ownership

Shareholder Name
Number of Shares Owned at Year End
% of Stock Owned at Year End

Ordinary Income

Other Income

Cost of Goods Sold (Schedule A)

Additional Section 263A Costs
Other Costs
Ending Inventory

Inventory Method: 1=Cost
Inventory Method: 1=Lower of Cost or Market
Inventory Method: Other Method
1=Rules of Section 263A Apply

Noncash Contributions (8283) (Only the first five charities due to limitation)

Name and address of charitable organization

Ordinary Deductions

Taxes: Other
Other Ordinary Deductions

Depreciation (4562)

Description of Property
Form
Activity Name or Number
Date Placed in Service
Gulf Opportunity Zone Asset 1=yes, 2=no [O]
Special Depreciation Allowance 1=Yes, 2=No [O]
Cost or Basis
Current Section 179 expense
Method
Life or Class Life (Recovery Period Automatic)
1=Half-Year, 2=Mid-Quarter (1st Year Automatic) *
Amortization Code Section
Prior Section 179 Expense
Prior Special Depreciation Allowance
Prior Depreciation / Amortization
AMT: Prior Depreciation (MACRS only)
State: Current section 179 expense
State: Method
State: Life or class life (recovery period automatic)
State: Prior depreciation/amortization
Percentage of Business Use (.xxxx)
Date Sold or Disposed of (m/d/y) (mandatory)
Expenses of Sale or exchange
Sales Price (-1 if None)
** 1=half-year; 2=mid-qtr - The conversion defaults to half-year for all assets unless you use the override.*
Note: You should print the current year Drake Depreciation Schedules when reviewing the accuracy of the Depreciation Conversion.

Farm Income/Expenses (Schedule F)

1=Delete This Year, 2=Delete Next Year
Accrual Method: Ending Inventory of Livestock, etc.
Other Income
Other Expenses

Schedule K Income and Deductions

Other Income (Loss)
Other Deductions

Rental Real Estate Activities (8825)

List of Converted Items: Drake to ProSeries

Kind of Property
Location of Property
Fair Rental Days
Other Expenses

Dispositions (Schedule D, 4797, etc.)

(Please note, we will only convert 8824 and some 6252 transactions)

Description of Property
Date Acquired (m/d/y or -m/d/y)
Date Sold (m/d/y or -m/d/y)
Sales Price
Prior Year Installment Sale: Gross Profit Ratio (.xxxx or 1=100%)
Prior Years' Payments [O]
Ordinary Income (-1 if None, Triggers 4797)
Description (8824)
Date property identified (m/d/y)
Date property received (m/d/y)
Name of Related Party
Address
City
State
ZIP code
Taxpayer ID number
Relationship to taxpayer (8824 only)
1=marketable security

Credits (Schedule K)

R.E. Rehabilitation Expenditures
Rental Real Estate Credits
Other Rental Credits
Other Credits and Credit Recapture

Fuels Credit (6478)

IRS Registration #
Increasing Research Credit (6765)
1=Electing reduced credit (Section 280C)

Credit for Small Employer Health Insurance Premiums (8941)

Name or ID
Waged paid

Schedule A (8609) / LIH Recapture (8611)

Building ID Number (BIN)
Date Placed in Service (m/d/y)
1=S corporation does not have Form 8609 issued by the housing credit agency
Building qualified as part of low income housing
1=decreased in the building's qualified basis for this year
1=Decrease in Building's Qualified Basis for This Tax Year
Eligible Basis from Form 8609, Part II
Low-Income Portion (Line 2) (.xxxx) [O]
Credit Percentage from Form 8609, Part I, Line 2

Maximum Housing Credit Available From Form 8609, Part I, Line 16

Other Schedule K Items

Foreign Country
Foreign Gross Income Sourced at Corporate Level: Listed Categories
Deductions Allocated and Apportioned at Corporate Level: Listed Categories
Reduction in Taxes Available for Credit and Gross Income
Other Items and Amounts (Line 17d)

Pass-through Entity K-1 Information

General Information:
Name and Address of Pass-through

Balance Sheet (Assets)-Ending Amounts

Cash
Accounts Receivable
Less Allowance for Bad Debts
Inventories, if Different from Screen 10
U.S. Government Obligations
Tax-Exempt Securities
Other Current Assets
Loans to Shareholders
Mortgage and Real Estate Loans
Other Investments
Buildings and Other Depreciable Assets
Less Accumulated Depreciation
Depletable Assets
Less Accumulated Depletion
Land (Net of any Amortization)
Intangible Assets
Less Accumulated Amortization

Balance Sheet (Liabilities and Equity)-Ending Amounts

Accounts Payable
Mortgages, Notes Payable - Current Year
Other Current Liabilities
Loans from Shareholders
Mortgages, Notes Payable - Long-Term
Other Liabilities
Capital Stock
Additional Paid-in Capital
TOTAL RETAINED EARNINGS [O]
Adjustments to Shareholders' Equity
Less Cost of Treasury Stock

Schedule M-1

Income on Schedule K not recorded on Books
Expenses on Books not on Schedule K: Other
Income on Books not on Schedule K: Other
Deductions on Schedule. K not charged Against Book Income: Other

List of Converted Items: Drake to ProSeries

Schedule M-3

Type of Income Statement Prepared: 1=Certified Audited
Accounting Standard Used: GAAP, IFRS, Tax Basis, Other
Items relating to reportable Transaction
Worthless Stock Losses
Other Income/Loss Items With differences
Other Expense/Deduction Items with Differences

Schedule M-2

AAA: Other Additions
AAA: Other Reductions

Partnership Converted Items (1065)

Client Information

Partnership Name and Address
Federal ID Number
Contact Information
Fiscal Year – Ending Month
Date Business Started
Business Code
Business Activity
Product or Service
Accounting Method
Other Accounting Method
Entity Type
Tax Matters Partner Number

Invoice, Letter, Filing Instructions

Prior Year Preparation Fee (memo only)
IRS center numeric
Salutation [o]

Misc. Information

Type of Entity if "Other"
Partners capital accounts if other
If TMP is an entity enter name of TMP representative
Allow Preparer / IRS Discussion
Print partner number on Schedule k-1 1=yes 2=no
Rounding partner number

Other Information (Schedule B)

1=Partnership is a Partner in Another Partnership
1=Partnership Level Tax Treatment Election in Effect for
Current Year
1=Partnership is a Publicly Traded Partnership
1=Partnership has Interest in a Foreign Bank Account
Name of Foreign Country
1=Partnership is a Grantor of a Foreign Trust
1=Partnership is Making, or has in Effect, a Section 754
Election

Partner Information

Partner Name
ID Number
Street Address
City
State
Zip Code
Resident State
Type of Entity

List of Converted Items: Drake to ProSeries

1=General Partner

1=Foreign Partner

Partner Percentages

Partner Name

End of Year: Profit Sharing

End of Year: Loss Sharing

End of Year: Ownership of Capital

Income

Other Income

Cost of Goods Sold (1125-A)

Beginning inventory

Additional Section 263A Costs

Other Cost

Ending Inventory

Inventory Method: 1=Cost

Inventory Method: 1=Lower of Cost or Market,

Inventory Method: Other Method

1=Rules of Section 263a Apply

Farm Income (Schedule F / Form 4835)

Principal Product

Agricultural Activity Code

Accounting Method: 1=Cash, 2=Accrual

1=did not materially participate

1=Delete This Year

Accrual Method: Ending Inventory of Livestock, Etc.

Other Income

Other Expenses

Deductions

Other miscellaneous taxes

Other deductions

Depreciation (4562)

Description of Property

Form

Activity Name or Number

Date Placed in Service

Gulf Opportunity Zone Asset 1=yes, 2=no [O]

Cost or Basis

Current Section 179 expense

Method

Life or Class Life (Recovery Period Automatic)

1=Half-Year, 2=Mid-Quarter (1st Year Automatic) *

Amortization Code Section

Prior Section 179 Expense

Prior Special Depreciation Allowance

Prior Depreciation / Amortization

AMT: Prior Depreciation (MACRS only)

State: Current section 179 expense

State: Method

State: Life or class life (recovery period automatic)

State: Prior depreciation/amortization

Date Sold or Disposed of (m/d/y) (mandatory)

Expenses of Sale or exchange

Sales Price (-1 if None)

* 1=half-year; 2=mid-qtr - The conversion defaults to half-year for all assets unless you use the override.

Note: You should print the current year Drake Depreciation Schedules when reviewing the accuracy of the Depreciation Conversion.

Rental Real Estate Activities (Form 8825)

Property description

Property Location

Type of Property

Other type of property

Other Expenses

Dispositions (Schedule D, 4797, etc.)

(Please note, we will only convert 8824 and some 6252 transactions)

Description of Property

Date Acquired (m/d/y or -m/d/y)

Date Sold (m/d/y or -m/d/y)

Sales Price

Prior Year Installment Sale: Gross Profit Ratio (.xxxx or 1=100%)

Prior Years' Payments [O]

Ordinary Income (-1 if None, Triggers 4797)

Description (8824)

Date property identified (m/d/y)

Date property received (m/d/y)

Name of Related Party

Address

City

State

ZIP code

Taxpayer ID number

Relationship to taxpayer (8824 only)

1=marketable security

Form 6765: Credit for Increasing Research Activities

Yes-Are you electing the reduced credit under Section 280C?

8609-A Annual Statement for Low-Income Housing Credit

Kind of building

Building identification Number (BIN)

Date placed in service

1-A Newly Constructed or Existing Building

1-Section 42(e) Rehabilitation Expenditure

Partnership Does not Have Form 8609 issued by the housing credit agency

List of Converted Items: Drake to ProSeries

Building Qualified as Part of Low-Income Housing Project and met section 42 requirements: Yes, No

1-decrease in the building's qualified basis for tax year

Eligible Basis of building

Low income portion

Credit percentage

Maximum housing credit available from form 8609 part 1

Small Employer Health Insurance Premiums Credit (8941)

Name or ID

Other Schedule K Items

Other Income (Loss)

Other Deductions

Balance Sheet (Assets)-Ending Amounts

Cash

Trade Notes and Accounts Receivable

Less Allowance for Bad Debts

Inventories, if Different From Screen 10

U.S. Government Obligations

Tax-Exempt Securities

Other Current Assets

Mortgage and Real Estate Loans

Other Investments

Buildings and Other Depreciable Assets

Less Accumulated Depreciation

Depletable Assets

Less Accumulated Depletion

Land (Net of Any Amortization)

Intangible Assets

Less Accumulated Amortization

Other Assets

Balance Sheet (Liabilities and Capital)-Ending Amounts

Accounts Payable

Mortgages, Notes, Bonds, Payable - Current Year

Other Current Liabilities

All Nonrecourse Loans

Mortgages, Notes, Bonds, Payable - Long-Term

Other Liabilities

Schedule M-1

Income on Sch. K Not Recorded on Books

Expenses on books not on schedule k nondeductible

Expenses on Books Not on Sch. K: Other

Income on books not on schedule k tax exempt

Income on Books Not on Sch. K: Other

Deductions on Sch. K Not Charged Against Book Income:

Other

Schedule M-3

schedule m-3 1-force 2-suppress

1-filing schedule m-3 as alternative disclosure for rev proc 2004-45

Name of Reportable Entity PartnerSSN/EIN

Owner Percentage

Type of income statement prepared

Net income from non includible foreign entities

Net loss from non includible foreign entities

Net income loss from non includible U.S. entities

Net income/ loss from other us disregarded entity

Other necessary reconciliation adjustments

Total assets of entities included worldwide

Total assets and liabilities of all nonincludible foreign

Total assets and liabilities of all nonincludible us entities

Total assets and liabilities of all disregarded entities

Cost of Goods Sold Reconciliation – (Form 8916-A)

Other Income/loss Items with Differences (from SCH3)

Schedule M-2

Other Increases

Other Decreases

Schedule K-1 Miscellaneous Information

Final K-1: 1=Yes, 2=No [O]

K-1 Capital Account Method

Tax Basis

GAAP

Section 704(b) book

Other

Passthrough Entity K-1 Information

Name and Address of Passthrough