

## Individual Items to Note (1040)

### Items to Note

This list provides details about how ProSeries converts the following 1040 calculated carryovers.

- **Number of Assets** - The conversion program converts a maximum of 2500 assets.
- **Date of Birth** - Verify date of birth in Client Information and Dependents, and adjust if necessary.

**Note:** The installment sale section has a category for State Prior year installment sales - Gross Profit Ratio and Ordinary Income. Enter state amounts only if the state amounts are different than federal.

- **Depreciation** - In the 2019 program, AMT prior depreciation should be reduced by Section 179 and any special depreciation taken in 2018. State depreciation entries should be reviewed and adjusted as necessary.
- **Vehicles** - Proseries converts only the first two vehicles entered per entity to Proseries Screen 30 from the ATX Vehicle Expense worksheets which are part of Schedule C, Schedule C-EZ, Schedule E, Schedule F, and Form 2106, Form 2106-EZ. Therefore, Additional vehicles in the third and fourth columns will need to be reentered.
- **General Business and Passive Activity Credits** - The Form and Prefix Number cannot be converted. You must adjust detail in "Form" and "Number of Form" (ProSeries Screen 34, codes 1 and 2).

**Note:** We also recommend that you review and update the following items after your conversion:

- Carryovers, such as credit carryovers and NOLs
- State information, including multi-state depreciation
- Prior year summary (review in 2019 program only)
- Foreign tax credit carryovers

## Individual Converted Items (1040)

The **underlined and bolded** titles in the following list correspond to the titles on the Contents screen of the Lacerte tax program.

### **Client Information**

Filing Status  
Taxpayer Information  
Spouse Information  
MFJ/MFS Comparisons  
Driver's license number

### **Dependent Information**

Dependent Information  
Relationship  
Months Lived at Home  
Type of Dependent  
Child Tax Credit

### **Miscellaneous Information**

Presidential Campaign  
Designee Information  
Direct Deposit of Refund  
Financial Institution (up to 3):  
Name of Bank (Memo Only)  
Routing Transit Number  
Depositor Account Number  
Type of Account

### **Does Not Convert: Estimated Tax Payments**

**We do not convert any estimated payment that has been applied to the future tax year.**

### **Wages, Salaries, Tips**

Employer information  
Wages  
Taxes Withheld  
Box 12 Codes  
Retirement plan  
Ministers Wages Subject to SE Tax  
Employer Name, ID, and Address  
Employee Name, ID and Address (if different)

### **Interest Income**

Name of Payer  
Seller-financed Mortgage Information  
Total Municipal Bonds

### **Dividend Income**

Name of Payer  
Ordinary & Qualified Dividends  
Total Capital Gain Distributions

## List of Converted Items: ATX to ProSeries

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### **Pensions, IRA Distributions, W-2G**

Spouse's W-2G

Payer Information

Gross Winnings

IRA Distributions Information from 1099R

Traditional/Sep/Simple IRA Report on Form 8606

***Distribution Code does not carry over unless description is identical to ATX.***

### **Miscellaneous Income**

Alimony Received

Income from Rental of Personal Property

Payer Information

Spouse's 1099-MISC

### **State / Local Tax Refunds / Unemployment Compensation (1099-G)**

Spouse's 1099-G

Payer Information

Unemployment Compensation Received

Overpayment Repaid

### **Does Not Convert: State Refund Worksheet Calculations**

***State and Local Tax Refund Worksheet will need to be entered, in next year's program, if the return had a Schedule A and a state refund. This will be used to calculate a potential income amount for Form 1040 pg. 1 Taxable refunds line.***

### **Does Not Convert: Net Operating Loss Carryovers**

***We do not convert any NOL carryovers. You will need to use the following steps to enter this amount. Open up the client file, hit Ctrl + F to view forms, type the letters CO and press enter. This will take you to the Carryover worksheet. Find the section titled "Loss and Expense Carryovers" and find the line for Net Operating Losses. Under the far right column, press Ctrl + D to override and type in the amount that needs to transfer to next year's program.***

### **Business Income (Schedule C)**

Business Name and Address

Accounting Method

Inventory Method

1=Spouse, 2=Joint

W-2 Earnings as Statutory Employee

Not Subject to Self-Employment Tax

Did Not Materially Participate

Income

Cost of Goods Sold

Other Expenses

### **Does Not Convert: Schedule C Carryovers**

***We do not convert any carryovers such as 179 and suspended losses. You will need to use the following steps to enter this amount. Open up the client file, hit Ctrl + F to view forms, type the letter C and press enter. This will take you to the Profit and Loss Worksheet. At the very bottom of this worksheet is a Carryforward worksheet for the following year. For each field, press Ctrl + D to override and type in the amount that needs to transfer to next year's program.***

## List of Converted Items: ATX to ProSeries

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### **Disposition (Schedule D, 4797, Etc.)**

Description of Property  
Date Acquired  
Date Sold  
1=short-term, 2=long-term  
Sales Price  
Cost or other basis  
Federal Income tax withheld  
Collectible  
Depreciation allowed  
Existing mortgage assumed by buyer  
Prior Year's Payment  
Ordinary Income  
Unrecaptured Section 1250 (Regular & AMT)  
6252 Payments: Year, Principal Payments, Gain, Ordinary income, Unrecaptured 1250 Gain  
8824 Like-Kind: Description of Property Received, Date property identified, Date property received  
1=Passive disposition, 2=Partial disposition, 3=Separately stated on K-1  
Related Party Name, ID, Address, Marketable Security

### **Does Not Convert: Schedule D Carryovers**

***We do not convert any Capital Loss Carryovers. You will need to use the following steps to enter this amount. Open up the client file, hit Ctrl + F to view forms, type the letters CLF and press enter. This will take you to the Capital Loss Carryforward Worksheet. In the middle of this sheet is a line for Short Term Capital Losses while the very bottom line is for Long Term Capital Losses. For each field, press Ctrl + D to override and type in the amount that needs to transfer to next year's program.***

### **Rental & Royalty Income (Schedule E)**

Property Information  
Percentage of Ownership  
1=Spouse, 2=Joint  
1=Nonpassive Activity, 2=Passive Royalty  
Did Not Actively Participate  
Real Estate Professional  
1=Qualified Joint Venture

### **Does Not Convert: Schedule E Carryovers**

***We do not convert any carryovers such as 179 and suspended losses. You will need to use the following steps to enter this amount. Open up the client file, hit Ctrl + F to view forms, type the letters EW and press enter. This will take you to the Schedule E Worksheet. At the very bottom of this worksheet is a Carryforward worksheet for the following year. For each field, press Ctrl + D to override and type in the amount that needs to transfer to next year's program.***

### **Farm Income (Schedule F / Form 4835)**

General Information  
1=Spouse, 2=Joint  
Farm Rental (Form 4835)  
Sales of Items Bought for Resale (Cash Method)  
Cost or Basis of Items (Cash Method)  
Sales of Livestock You Raised (Cash Method)  
Cost of Livestock, Etc. Purchased (Accrual Method)  
Farm Expenses

### **Does Not Convert: Schedule F Carryovers**

## List of Converted Items: ATX to ProSeries

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*We do not convert any carryovers such as 179 and suspended losses. You will need to use the following steps to enter this amount. Open up the client file, hit Ctrl + F to view forms, type the letter F and press enter. This will take you to the Schedule F Worksheet. At the very bottom of this worksheet is a Carryforward worksheet for the following year. For each field, press Ctrl + D to override and type in the amount that needs to transfer to next year's program.*

### **Partnership Information**

Name and address of Partnership  
Employer Id Number  
Publicly Traded Partnership  
Foreign Partnership  
1=Spouse, 2=Joint

### **Does Not Convert: Schedule E Pg 2 Carryovers**

*We do not convert any carryovers such as 179 and suspended losses. You will need to use the following steps to enter this amount. Open up the client file, hit Ctrl + F to view forms, type the letter P and press enter. This will take you to the Partner's Share of Income. At the very bottom of this worksheet is a Section A and B for Passive Activity Adjustment. You will need to enter the amount of loss suspended in the current year in the far right column. For each field, press Ctrl + D to override and type in the amount that needs to transfer to next year's program.*

*If there are At-Risk Carryovers for a particular Partnership, you will need to also use the following steps to enter these At-Risk Carryovers. Open up the client file, hit Ctrl + F to view forms, type the letter P and press enter. This will take you to the Partner's Share of Income. Within Part II of this worksheet is a Quickzoom button for At-Risk Limitations worksheet and its AMT counterpart. Within these worksheets, you will need to enter the amount of disallowed loss in the far right column. For each field, press Ctrl + D to override and type in the amount that needs to transfer to next year's program.*

### **S Corporation Information**

General information  
S Corporation Address  
1=Spouse, 2=Joint

### **Does Not Convert: Schedule E p2 Carryovers**

*We do not convert any carryovers such as 179 and suspended losses. You will need to use the following steps to enter this amount. Open up the client file, hit Ctrl + F to view forms, type the letter S and press enter. This will take you to the Shareholder's Share of Income. At the very bottom of this worksheet is a Section A and B for Passive Activity Adjustment. You will need to enter the amount of loss suspended in the current year in the far right column. For each field, press Ctrl + D to override and type in the amount that needs to transfer to next year's program.*

*If there are At-Risk Carryovers for a particular Partnership, you will need to also use the following steps to enter these At-Risk Carryovers. Open up the client file, hit Ctrl + F to view forms, type the letter S and press enter. This will take you to the Shareholder's Share of Income. Within Part II of this worksheet is a Quickzoom button for At-Risk Limitations worksheet and its AMT counterpart. Within these worksheets, you will need to enter the amount of disallowed loss in the far right column. For each field, press Ctrl + D to override and type in the amount that needs to transfer to next year's program.*

### **Estate and Trust Information**

General Information  
Estate or Trust Address  
1=Spouse, 2=Joint

### **Does Not Convert: Schedule Ep 2 Carryovers**

*We do not convert any carryovers such as suspended losses. You will need to use the following steps to enter this amount. Open up the client file, hit Ctrl + F to view forms, type the letter F and press enter. This will take you to the Schedule K-1 for Trusts Worksheet. Below Part III of this worksheet is a section titled "Passive Activity Information". You will need to enter the amount of loss suspended in the current year in the far right*

## List of Converted Items: ATX to ProSeries

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*column. For each field, press Ctrl + D to override and type in the amount that needs to transfer to next year's program.*

### **Depreciation (4562)**

Description of Property

Form

Category

Date Placed in Service

Gulf Opportunity Zone Asset

Cost or Basis

Current section 179 expense

Method

Life or Class Life

1=Half-Year, 2=Mid-Quarter

Amortization Code Section

Current Depreciation

Current Special Depreciation Allowance (-1 if None)

Prior Depreciation

Prior Special Depreciation Allowance

Prior Section 179 Expense

Basis reduction

AMT - Basis

1=Real property, 2=Leased personal property pre-1987

AMT -Current Depreciation

AMT -Prior Depreciation (MACRS Only)

State – Cost or basis

State – Current section 179 expense

State – Method

State – Life or class

State – Prior depreciation/amortization

State AMT – Prior depreciation (MACRS only)

Percentage of Business Use (.xxxx)

General Asset Account Election

Alternative Depreciation System (ADS)

1=IRS tables, 2=DB/SL formula (MACRS)

Qualified Indian Reservation Property

Listed Property

No evidence to support

No written evidence to support

Sport utility vehicle over 6,000 pounds

Increase deduction limits for electric vehicle, 2=no limits

Vehicle is available for off-duty personal use

no other vehicle is available for personal use

Vehicle is used primarily by a more than 5% owner

Provide vehicles for employee use

Prohibit employee personal use of vehicles

Prohibit employee personal use, except commuting

Treat all use of vehicles as personal use

Provide more than 5 vehicles and retain information

Meet qualified auto demonstration requirements

Total Mileage

Business mileage

Commuting mileage

Average daily round-trip commute

## List of Converted Items: ATX to ProSeries

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1=Force actual expenses, 2=Force standard mileage rate  
Gasoline, lube, oil  
Name/Number of primary asset in Like-kind exchange  
Date traded  
Date Sold, Disposed or retired (m/d/y or -m/d/y)  
Expenses of Sale  
Sales Price (Form 4797)  
Blank=1245, 1=1250  
Section 1250 ..., applicable percentage  
Like-Kind: Description of property  
Like-Kind: Date placed in service (new asset)  
Like-Kind: Date of exchange  
Casualty/Theft Description

### **Adjustments to Income**

Qualified Student Loan Interest Paid  
Traditional IRA  
Roth IRA  
Alimony Paid  
Other Adjustments

### **Itemized Deductions**

Other Medical Expenses  
Personal Property Taxes  
Other Taxes  
Home Mortgage Interest on Form 1098  
Miscellaneous Deductions (2%)

### **Does Not Cover:**

***Home Mortgage Interest Not on Form 1098  
Points not on Form 1098  
Investment Interest Carryover***

***You will need to do the following to enter these amounts. They are reported in the section for Interest Paid.***

### **Does Not Convert: Charitable Contribution Carryovers**

***You will need to use the following steps to enter these amounts. Open up the client file, hit Ctrl + F to view forms, type the letters CO and press enter. This will take you to the Carryover worksheet. At the very bottom of the worksheet is where you can enter the carryover of charitable contributions. You will need to enter the amount of contribution disallowed in the current year on this field. For this field, press Ctrl + D to override and type in the amount that needs to transfer to next year's program.***

### **Business Use of Home**

Business Use  
Total Area of Home

### **Does Not Convert: Operating Expenses Carryover**

***You will need to use the following steps to enter these amounts. Open up the client file, hit Ctrl + F to view forms, type the numbers 8829 and press enter. This will take you to the Expenses for Business Use of Home. At the very bottom of the worksheet is where you can enter the carryover of Operating Expenses. For this field, press Ctrl + D to override and type in the amount that needs to transfer to next year's program.***

## List of Converted Items: ATX to ProSeries

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### **Vehicle / Employee Business Expense (2106)**

Spouse (Form 2106)  
Department of Transportation  
Local Transportation (Bus, Taxi, Train, Etc.)  
Travel Expenses  
*Vehicle Information Including Mileage*  
*Vehicle Expenses*

### **Foreign Income Exclusion (2555)**

Spouse  
Foreign Address of Taxpayer  
Employer's Name, US Address, or Foreign Address  
Employer Type  
Enter Last Year (After '81) Form 2555 for 2555-EZ was filed  
Country of Citizenship  
City and Country of Foreign Residence  
Travel information: Needed to provide Physical Presence  
Beginning Date for Bona Fide Residence (m/d/y)  
Ending Date for Bona Fide Residence (m/d/y)

### **Health Savings Account (8889)**

1=Self-Only Coverage, 2=Family Coverage  
Acquired interest in HAS after death of account holder

### **Medical Savings Accounts (8853)**

Were uninsured when MSA was established  
1=Self-Only Coverage, 2=Family coverage

### **Long-Term Care Insurance Contracts (8853)**

Information of Person Insured  
Spouse is Policyholder  
Other Individuals Received Payments for Insured  
Insured is Terminally Ill

### **Child and Dependent Care Expenses**

Information of Persons and Expenses Qualifying for Dependent Care  
Information of Persons/Organization Providing Care Qualifying Expense Incurred and Paid in Current Year

### **Does Not Convert: 3800 Credit Carryovers**

*Any credits from Form 3800 that are to be carried over to the future year will need to be entered manually in the next year's ProSeries program.*

### **Foreign Tax Credit (1116)**

Name of Foreign Country  
Category of Income  
Other Foreign Source Income

### **Does Not Convert: Foreign Taxes Paid Carryover**

*You will need to use the following steps to enter these amounts. Open up the client file, hit Ctrl + F to view forms, type the numbers 1116W and press enter. This will take you to the Foreign Tax Credit Worksheet. At the very bottom of the worksheet is where you can enter the carryover of Taxes Paid to the future year. For these fields, press Ctrl + D to override and type in the amount that needs to transfer to next year's program.*



## List of Converted Items: ATX to ProSeries

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### **Qualified Adoption Expenses (8839)**

Name, ID, and Date of Birth

Born Disabled

Special Needs Child

Foreign Child

### **Does Not Convert: Minimum Tax Credit (8801)**

*Due to a computed Form 6251 for AMT not being converted, you will need to be mindful if your client can receive this credit next year. Amounts computed from Alternative Minimum Tax Form 6251 will need to be entered into next year's program, Form 8801, to calculate a potential credit.*

### **Household Employment Taxes**

Employer Identification Number

Employee

Total Cash Wages Subject to Social Security Taxes

Total Cash Wages Subject to Medicare Taxes

Federal Income Tax Withheld

Paid Unemployment Contributions to Only One State

Paid All State Unemployment Contributions by 4/15/YY

All Wages Taxable for FUTA Were Also Taxable for State Unemployment

Name of State

### **Tax for Children Under 18 (8615)**

Parent Information

### **Affordable Care Act Subsidy/Penalty**

Marketplace Identifier

Account Number

Form (Ctrl + T)

Activity Number

### **Prior Year Summary**

Income

Adjustments

Adjusted Gross Income

Itemized Deductions

*Exemptions*

*Taxable Income*

Other Taxes

Amount Applied to Estimated Tax

Amount Refunded to You

Refund or Amount Due

## **Partnership Items to Note (1065)**

### **Items to Note**

This list provides details about how ProSeries converts the following 1065 calculated carryovers.

- **Number of Assets** - The conversion program converts a maximum of 2500 assets.
- **Number of Partners** - Maximum of 300 partners are converted.
- **Depreciation** - In the 2019 program, AMT prior depreciation should be reduced by Section 179 and any special depreciation taken in 2018. State depreciation entries should be reviewed and adjusted as necessary. Income. Enter state amounts only if the state amounts are different than federal.
- Note: The installment sale section has a category for State Prior Year Installment Sales – Gross Profit Ratio and Ordinary .....

## List of Converted Items: ATX to ProSeries

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# Partnership Converted Items (1065)

### Client Information

Partnership General Information  
Fiscal Year End (mm)  
Date Business Began (m/d/y)  
Business Code & Activity  
Product or Service  
Accounting Method  
Type of Entity  
Partner's Capital Account

### Miscellaneous Information

Type of Entity Filing if Other  
Partner's capital accounts if "other"  
Name of TMP Representative if TMP is an entity  
Allow preparer/IRS discussion

### Other Information (Schedule B)

Question 2: Was any partner a disregarded entity  
Question 4a: Owned directly 20% or more, or indirectly 50% or more of the total voting power of all classes of voting stock of any foreign or domestic CORP at year end  
Question 4b: Own directly 20% or more, or indirectly 50% or more in the profit, loss, or capital in any PAR or in the beneficial interest of a trust  
Question 5: File Form 8893, Election of Partnership Level Tax Treatment  
Publicly-traded partnership  
Partnership is making, or has in effect a Section 754 election  
Partnership has interest in a foreign bank account  
Number of partners that are foreign governments

### Partner Information

Partner Information  
Type of Entity  
General Partner or LLC Manager  
Foreign Partner

### Partner Percentages

Profit/Loss Sharing - End of Year  
Ownership of Capital - End of Year

### Income

Passthrough Entity K-1 Information (1065)  
Passthrough Entity K-1 Information (1041)  
Other Income

### Cost of Goods Sold

Additional Section 263A Costs  
Other Costs  
Ending Inventory  
Inventory Method  
*Method: Cost*

## List of Converted Items: ATX to ProSeries

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*Method: Lower of Cost or Market*

*Other Method*

LIFO Inventory Method Adopted

Rules of Section 263A Apply

### **Farm Income (Schedule F / Form 4835)**

Agricultural Activity Code

Accounting Method

Did Not Materially Participate (Sch. F Only)

Ending Inventory of Livestock, Etc. - Accrual Method

### **Deductions**

Other Deductions

Real Estate taxes

### **Rental Real Estate Activities (Form 8825)**

Property Information

Type of Property

Other Expenses

### **Depreciation (4562)**

Description of Property

Form

Activity name or number

Category

Date placed in service

Cost or basis

Method

Life or class life

Half-Year, Mid-Quarter

Amortization code section

Prior section 179 expense

Prior special depreciation Allowance

Prior depreciation/amortization

AMT Depr: Basis

AMT Depr: real property, leased personal property (pre-1987)

Qualified disaster assistance property

Listed Property

Date Sold or Disposed of

Elect Simplified Method

Sales Price

Expense of Sale

### **Dispositions (Schedule D, 4797, Etc.)**

Description of Property

Date Acquired

Date Sold

Short-Term, Long-Term

Prior Years' Payments

Ordinary Income

Disposition of Asset w/ Prior Section 179 expense

Like-Kind Property Received – Description

Like-Kind Property Received – Date Property Identified

## List of Converted Items: ATX to ProSeries

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Like-Kind Property Received – Date Property Received  
Related Party: General Information  
Taxpayer ID Number  
Relationship to Taxpayer  
Marketable Security

### **Small Employer Health Insurance Premiums Credit (8941)**

Name or ID

### **Low-Income Housing**

Building ID Number  
Newly constructed or existing building.  
Section 42(e) rehabilitation expenditure  
Partnership does not have Form 8609 issued by housing credit agency  
Building qualified as part of low income housing project and met section 42 requirements 1=yes 2=no  
Decrease in the building's qualified basis for this tax year  
Eligible Basis from Form 8609, Part II. Line 7b  
Maximum Housing Credit Available from Form 8609

### **Other Schedule K Items**

Other Income  
Other Deductions  
Other Credits  
Foreign transactions: Country  
Foreign transactions: Other transactions  
Other items

### **Does Not Convert: Partners' Distributive Share Items**

### **Passthrough Entity K-1 Information**

Name of K-1 Entity  
Address of K-1 Entity  
Employer Identification Number

### **Balance Sheet (Assets) - Ending Amounts Only**

*Cash*  
*Trade notes and accounts receivable*  
*Inventories*  
*U.S. government obligations*  
*Tax-exempt securities*  
*Mortgage and real estate loans*

### **Does Not Convert:**

***Buildings and other depreciable assets***  
***Less accumulated depreciation***  
***Other Assets, Other Liabilities and Other Investments***  
***Intangible assets***  
***Less accumulated amortization***  
***Total assets***  
***Total liabilities and capital***

### **Balance Sheet (Liabilities and Capital) - Ending Amounts Only**

Accounts payable  
Loans from partners  
Mortgages, notes payable – current year

## List of Converted Items: ATX to ProSeries

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All nonrecourse loans  
Mortgages, notes payable –long-term

### **Schedule M-1**

Income on Sch. K Not Recorded on Books  
Expenses Recorded on Books Not Included on Schedule K: Non-Deductible Expenses  
Expenses Recorded on Books Not Included on Schedule K: Other  
Income Recorded on Books Not Included on Schedule K: Tax-Exempt Income  
Income Recorded on Books Not Included on Schedule K: Other  
Deductions on Sch. K Not Charged Against Book Income – Other

### **Schedule M-3**

Schedule M-3  
Reportable Entity Partner Information  
Type of Income Statement Prepared  
Net Income (Loss) Reconciliation: Net Income or Loss of Other Foreign Disregard. Entities  
Net Income (Loss) Reconciliation: Net Income or Loss of Other U.S. Disregard. Entities  
Income or Loss from Equity Method Foreign Corporations: Entity Name  
Gross Foreign Dividends Not Previously Taxed: Dividend Payer  
Subpart F, QEF, and Similar Income Inclusions: Entity Name  
Gross Foreign Distributions Previously Taxed: Entity Name  
Income or Loss from Equity Method U.S. Corporations: Entity Name  
U.S. Dividends: Dividend Payer

### **Prior Year Summary**

Income  
*Cost of Goods Sold*  
Deductions  
*Other Rental RE/Rental Credits*  
*AMT Items*  
*Tax-exempt Income*  
*Distributions*

## Corporation Items to Note (1120)

### Items to Note

This list provides details about how ProSeries converts the following 1120 calculated carryovers.

- **Number of Assets** - The conversion program converts a maximum of 2500 assets.
- **Depreciation** - In the 2019 program, AMT prior depreciation should be reduced by Section 179 and any special depreciation taken in 2018. State depreciation entries should be reviewed and adjusted as necessary.

**Note:** The installment sale section has a category for State Prior Year Installment Sales - Gross Profit Ratio and Ordinary Income. Enter state amounts only if the state amounts are different than federal.

- **ACE Life on Depreciable Assets** - If acquired before the 1990 tax year, they cannot be converted. Enter the remaining ACE life (as of the beginning of the 1990 tax year) in the ProSeries program for each of these assets.
- **Consolidated Clients** - The 2018 conversion program converts each parent, subsidiary, and the consolidating company's client information to the ProSeries program. Each of these entities is assigned a unique ProSeries client number. The conversion program also converts the information necessary to complete Form 851, Affiliations Schedule and the descriptions of the consolidated eliminations and adjustments accounts used in the ATX program that have ProSeries equivalents.

Before you run the ProSeries Transfer Wizard on a consolidated client, you must:

- 1.** Enter the ProSeries client number the conversion program assigned to the parent company in the consolidated return in "Client Number" (Screen 3.1 p2, Affiliations Schedule, code 820). The ProSeries program automatically enters the name, street address, city, state, ZIP code, EIN, principal business activity, business code number, and beginning/ending fiscal year dates for the parent company.
  - 2.** Refer to the "Subsidiaries Only" section of each Screen 3.1 p2, Affiliations Schedule to determine the ProSeries client number applicable to the information for each subsidiary company. Note the client number that links the correct information needed to complete Form 851 for each subsidiary.
  - 3.** Enter the ProSeries client number the conversion program assigned to each subsidiary company included in the consolidated return in "Client number" (Screen 3.1 p2, code 820). The ProSeries program automatically enters the name, street address, city, state, ZIP code, EIN, principal business activity, business code number, and beginning/ending fiscal year dates for each company.
- Review and adjust (if necessary) the information in the "Subsidiaries Only" section of each Screen 3.1 p2, Affiliations Schedule. Confirm that each subsidiary company contains the correct information needed to complete Form 851.

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# Corporation Converted Items (1120)

## **Client Information**

General Information  
Fiscal Year End  
Date Incorporated  
Business Code & Activity  
Product or Service  
Accounting Method  
Number of Shareholders

## **Officer Information**

Officer Name & SSN  
Time Devoted to Business  
% of Common Stock Owned (xx.xx)  
% of Preferred Stock Owned (xx.xx)

## **Miscellaneous / Other Information**

Title of Signing Officer  
Allow Preparer / IRS Discussion  
Qualified Personal Service Corporation  
Consolidated Return  
Personal Holding Company  
Foreign Person Owns Over 25% of Corporation's Stock  
Percentage Owned by Foreign Person (xxx.xx)  
Foreign Owner's Country  
Number of Forms 5472 Attached  
Other Accounting Method  
Direct Deposit of Refund/Electronic Payment Information  
Distribution From or Grantor of Foreign Trust  
Corporation Owned Foreign Disregarded Entity  
Number of Forms 8858 Attached  
Number of Forms 8865 Attached  
Corporation is a Shareholder of a Controlled Foreign Corporation  
Number of Forms 5471 Attached  
Country of Foreign Bank Account  
Number of Forms 8873 Attached  
Extraterritorial Income Exclusion

## **Invoice & Letter**

Prior Year Preparation Fee (Memo Only)

## **20% Direct or 50% Direct/Indirect Owned Entities**

Entity type  
Country of incorporation/organization, if not U.S

## **Foreign Owned Corporation Information (5472)**

Principal Country(ies) Where Business is Conducted  
Country(ies) of Filing Income Tax Return as a Resident  
Consolidated Filing of Form 5472  
Direct 25% Shareholder Information



## List of Converted Items: ATX to ProSeries

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Ultimate Indirect 25% Shareholder Information  
Related Party Information  
Country(ies) of Filing Income Tax Return as a Resident  
Type of Party: 1=Foreign Person, 2=U.S. Person  
Related to Reporting Corporation  
Related to 25% Foreign Shareholder  
25% Foreign Shareholder  
Reasonable Estimates are Used

**We do not currently convert estimated payments that have been applied to the future tax year.**

### **Automatic Extension (7004)**

Qualified Under Reg. Sec. 1.6081-5: 1=Yes, 2=No

### **Income**

Other Income

### **Cost of Goods Sold 1125-A**

Additional Section 263A Costs  
Ending Inventory  
Cost  
Lower of Cost or Market  
Other Method  
Rules of Section 263a Apply

### **Disposition (Schedule D, 4797, Etc.)**

Description of Property  
Date Acquired & Date Sold  
Prior Years' Payments  
Ordinary Income Portion  
Like- Kind Property Received - Description  
Like-Kind Property Received - Date Property Identified & Received (m/d/y)  
Name, Address, Relationship and ID of Related Party

### **Does Not Convert: Unallowed Expenses**

**We do not convert any Unallowed Expenses for Form 8810. These will need to be entered in the future year program in the 8810 Form.**

### **Depreciation (4562)**

Description of Property  
Form  
Activity Name or Number  
Category  
Date Placed in Service  
Special Depreciation Allowance: 1=50%, 2=30%, 3=None  
Cost or Basis  
Method  
Life or Class Life  
1=Half-Year, 2=Mid-Quarter  
Amortization Code Section  
Current Depreciation  
Prior Depreciation  
Current Special Depreciation Allowance (-1 if None)

## List of Converted Items: ATX to ProSeries

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Prior Section 179 Expense  
Prior Special Depreciation Allowance  
AMT - Basis  
AMT - Class Life (Post-1986)  
AMT - Current Depreciation  
AMT - Prior Depreciation (MACRS Only)  
ACE - Basis  
ACE - Life  
ACE - Current Depreciation (-1 if None)  
ACE - Prior Depreciation  
Percentage of Business Use (.xxxx)  
General Asset Account Election  
IRS Tables Only  
Qualified Indian Reservation Property  
Listed Property  
Date Sold or Disposed of (m/d/y or -m/d/y)  
Sales Price (-1 if None)  
Expenses of Sale  
Blank=1245, 1=1250

### **Does Not Convert: Net Operating Loss Carryovers and Contribution Carryovers**

*We do not convert any NOL or Contribution carryovers. You will need to use the following steps to enter this amount. Open up the client file, hit Ctrl + F to view forms, type the letters CARRY and press enter. You will then need to click on the Miscellaneous Carryovers worksheet link. Find the section titled "Form 1120" and find the line for Net Operating Losses. Under the far right column, type in the amount that needs to transfer to next year's program.*

### **Small Employer Health Insurance Premium Credit 8941**

Names of Individuals Considered Employees

### **Does Not Convert: 3800 Credits carried forward**

*Any credits from form 3800 that are to be carried over to the future year will need to be entered manually.*

### **Schedule A (8609) / LIH Recapture (8611)**

Building ID Number  
Eligible Basis from Form 8609, Part II, Line 7b  
Low-Income Portion (.xxxx)  
Credit Percentage from Form 8609, Part I, Line 2 (.xxxx)  
Maximum Housing Credit Available from Form 8609, Part I, Line 1b

### **Does Not Convert: Minimum Tax Credit (8827)**

*Due to a computed Form 4626 for AMT not being converted, you will need to be mindful if your client can receive this credit next year. Amounts computed from Alternative Minimum Tax Form 4626 will need to be entered into next year's program, Form 8827, to calculate a potential credit.*

### **Alternative Minimum Tax (4626)**

Small Corporation Determination - Gross Receipts (Preceding 3 Years)

### **Balance Sheet (Assets) - Ending Amounts Only**

Cash  
Accounts Receivable  
Less Allowance for Bad Debts

## List of Converted Items: ATX to ProSeries

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Inventories, if Different from Screen 10  
U.S. Government Obligations  
Tax-Exempt Securities  
Loans to Stockholders  
Mortgage and Real Estate Loans  
Buildings and Other Depreciable Assets  
Less Accumulated Depreciation  
Depletable Assets  
Less Accumulated Depletion  
Land (Net of Any Amortization)  
Intangible Assets  
Less Accumulated Amortization

***Any other assets or investments will need to be entered manually***

### **Balance Sheet (Liabilities and Capital) - Ending Amounts Only**

Accounts Payable  
Mortgages, Notes Payable - Current Year  
Loans from Stockholders  
Mortgages, Notes Payable - Long-Term  
Preferred Stock  
Common Stock  
Additional Paid-in Capital  
Adjustments to Shareholders Equity  
Less Cost of Treasury Stock

***Any other liabilities will need to be entered manually***

### **Schedule M-1**

Income Subject to Tax Not Recorded on Books  
Expenses on Books Not Included on Return - Other  
Income on Books Not Included on this Return - Other  
Deductions Not Charged Against Book Income - Other

### **Other Schedule M-3 Items (Descriptions Only)**

Other Income (Loss) Items With Differences  
Section 118 exclusion descriptions

### **Form 1120-H**

Home owners association  
Type of Homeowner's Association  
Other Deductions

### **Prior Year Summary**

Income  
Deductions  
Taxable Income  
Tax  
Amount Owed  
Overpayment  
Credited to Next Year's Tax  
Amount Refunded  
Balance Sheet  
Homeowners Associations

---

## S Corporation Items to Note (1120S)

### Items to Note

This list provides details about how ProSeries converts the following 1120S calculated carryovers.

- **Number of Assets** - The conversion program converts a maximum of 2500 assets.
- **Depreciation** - In the 2019 program, AMT prior depreciation should be reduced by Section 179 and any special depreciation taken in 2018. State depreciation entries should be reviewed and adjusted as necessary.

Note: The installment sale section has a category for State Prior Year Installment Sales - Gross Profit Ratio and Ordinary Income. Enter state amounts only if the state amounts are different than federal.

## List of Converted Items: ATX to ProSeries

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# S Corporation Converted Items (1120S)

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### Client Information

General Information  
Fiscal Year End  
Date Incorporated  
Date Elected S Corporation  
Business Code & Activity  
Product or Service  
Accounting Method

### Miscellaneous Info., Other Info. (Sch. B) Amended Return

Corporation filed or is required to file Form 8918  
Required to file Form(s) 1099 in the current year  
Title of Signing Officer  
Allow Preparer / IRS Discussion  
Shareholder was a Disregarded Entity  
Direct deposit of refund  
Routing Number  
Depositor Account Number  
Type of Account: Checking or Savings

### Invoice, Letter, Filing Instructions

Prior Year Preparation Fee

### Shareholder Information

Shareholder Name, ID, Address, Resident State

### Stock Ownership

Number of Shares Owned at Year End

### Shareholder's Basis

Stock basis at the beginning of tax year  
Prior year loss in excess of basis  
Debt basis at beginning of tax year, if different

### Estimated Tax

Overpayment applied

### Penalties & Interest

Optional Annualized Method: Option I, Option II, and Standard

### Ordinary Income

Other Income

### Cost of Goods Sold

Additional Section 263A Costs  
Other Costs  
Ending Inventory  
Inventory Method

## List of Converted Items: ATX to ProSeries

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Rules of Section 263A Apply

### Ordinary Deductions

Taxes - Other

Other Ordinary Deductions

### Depreciation (4562)

Description of Property

Form & Number of Form

Category

Date Placed in Service

Special Depreciation Allowance: 1=50%, 2=30%, 3=None

Cost or Basis

Method

Life or Class Life

1=Half-Year, 2=Mid-Quarter

Amortization Code Section

Current Depreciation

Prior Depreciation

Current Special Depreciation Allowance (-1 if None)

Prior Special Depreciation Allowance

Prior Section 179 Expense

AMT - Basis

AMT- Class Life (Post-1986)

AMT - Current Depreciation

AMT - Prior Depreciation (MACRS Only)

Percentage of Business Use (.xxxx)

General Asset Account Election

IRS Tables Only

Listed Property

Qualified Indian Reservation Property

Date Sold or Disposed of (m/d/y or -m/d/y)

Sales Price (-1 if None)

Expenses of Sale

Blank=1245, 1=1250

### Schedule K Income and Deductions

Other Income (Loss)

Other Deductions

### **Does Not Covert: 179 Carryover**

***You will need to use the following steps to enter this amount. Open up the client file, hit Ctrl + F to view forms, type the numbers 179 and press enter. This will take you to the Form 4562. At the very bottom of Part I, is a line that calculates what the 179 carryover to the next year will be. Highlight the field, press Ctrl + D to override and type in the amount that needs to transfer to next year's program.***

### Rental Real Estate Activities (Form 8825)

Kind of Property

Location of Property

Other Expenses

### Disposition (Schedule D, 4797, Etc.)

Description of Property

## List of Converted Items: ATX to ProSeries

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Date Acquired (m/d/y or -m/d/y)  
Date Sold (m/d/y or -m/d/y)  
Prior Years' Payments  
Ordinary Income  
Unrecaptured Section 1250 Gain  
Related Party Name, Address, ID, and Relationship

### **Passthrough K-1's (1065, 1041)**

Name, Address, EIN of K-1 entity

### **Credits (Schedule K)**

Alcohol and Cellulosic Biofuel Fuels Credit (6478) IRS registration number  
Credit for Small Employer Health Insurance Premiums (8941) Name or ID group  
Other Credits

### **Other Schedule K Items**

Foreign Taxes - Foreign Country  
Foreign Income Sourced at Corporate Level - Listed Categories  
Deductions Allocation/Apportionable at Corporate Level - Listed Categories  
Foreign Taxes - Reduction in Taxes for Credit and Gross Income  
Other Foreign Transactions  
Other AMT Items

### **Balance Sheet (Assets) - Ending Amounts Only**

Cash  
Accounts Receivable  
Less Allowance for Bad Debts  
Inventories, if Different from Screen 10  
U.S. Government Obligations  
Tax-Exempt Securities  
Loans to Shareholders  
Mortgage and Real Estate Loans  
Buildings and Other Depreciable Assets  
Less Accumulated Depreciation  
Depletable Assets  
Less Accumulated Depletion  
Land (Net of Any Amortization)  
Intangible Assets  
Less Accumulated Amortization  
***Any other assets or investments will need to be entered manually***

### **Balance Sheet (Liabilities and Capital - Ending Amounts Only**

Accounts Payable  
Mortgages, Notes Payable - Current Year  
Loans from Shareholders  
Mortgages, Notes Payable - Long-Term  
Additional Paid-in Capital  
Less Cost of Treasury Stock  
***Any other liabilities will need to be entered manually***

### **Schedule M-1**

Income on Schedule K Not Recorded on Books  
Expenses on Books Not on Schedule K – Non-deductible expenses  
Expenses on Books Not on Schedule K - Other

## List of Converted Items: ATX to ProSeries

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Income on Books Not on Schedule K - Tax-Exempt Income  
Income on Books Not on Schedule K – Other  
Deductions on Sch. K Not Charged Against Book Income - Other

### **Schedule M-2**

Other Additions  
Other Reductions

### **Schedule M-3**

Accounting Standard Used  
If “other” accounting standard used, specify  
Net Income or Loss from Nonincludible Foreign Entities  
Net Income or Loss from Nonincludible U.S. Entities  
Net Income (Loss) of Other Qualified Subchapter S Subsidiaries

### **Prior Year Summary**

Income  
Deductions  
Taxable Income  
Tax  
Overpayment  
Credited to Next Year  
Refund or Amount Due  
Balance Sheet  
Homeowners Associations