

Items to Note – 1040 Individual: UltraTax CSI to ProSeries



The 2019 converted client file is not intended to duplicate or reproduce your 2019 return. The information converted is captured in a way that converts to 2020 correctly once the file has been transferred to 2020.

This list provides details about how ProSeries converts the following 1040 amounts and any steps that you may need to take.

Estimates and overpayments applied to future year are not converted.

Information relating to prior year for the Form 2210 underpayment penalty calculation is not converted.

Calculated carryovers such as NOLs and Capital Loss Carryovers were not obtained during the conversion and will need to be entered into the 2020 client file.

IRA basis amounts will need to be entered into the 2020 client file.

Itemized Deductions Points not reported on Form 1098 is handled differently in UltraTax and ProSeries. The Total Points amount will be converted to be itemized.

State amounts- only Federal information is converted.

Interest Income: We do not convert interest items that are an adjustment to an interest item such as nominee or accrued interest. You will need to manually enter these items.

Installment Sales Prior year installment sales will not get converted. Please enter these transactions into Form 6252 within ProSeries.

Oil & Gas properties

Two year comparison information is not converted

Depreciation – ProSeries does not convert the following:

- Other column for depreciation
- Depreciation method for assets using “sum of the years digits” or memo.
- Units of production (total units or current year units)

Converted Items – 1040 Individual: UltraTax CSI to ProSeries



Client Information

Filing Status
MFS and Lived with Spouse
Taxpayer Information
Dependency Status
Taxpayer & Spouse Blind designation
Spouse Information
In Care Of
Address
Home, Work, Mobile phones – Taxpayer & Spouse
Fax numbers – Taxpayer
E-Mail address – Taxpayer & Spouse
Driver's License – Taxpayer & Spouse

Dependent Information

Dependent Information
Relationship
Months lived at home
Student / Disabled
Type of dependent
Earned Income Credit
Child Tax Credit

Miscellaneous Information

Presidential Election Campaign
Allow Discussion
Designee's PIN, Name & Phone Number
Direct Deposit of Federal Refund
Electronic Payment of Balance Due
Financial Institutions (up to 3):
 Name of Bank (memo only)
 Routing Transit Number
 Depositor Account number
 Type of Account

Refund Advantage Information

Disbursement Method
Physical Address if different
Taxpayer & Spouse Identity Verification

Wages, Salaries, Tips

Spouse
Wages, Salaries, Tips and Other Compensation
Federal Income Tax Withheld
Social Security Tax Withheld
Medicare Tax Withheld
Box 12 Codes
Statutory Employee
Retirement Plan
State Income Tax withheld
Local Income Tax withheld
Control Number
Employer – Name, ID, and Address
Employee – Name, ID and Address (if different)
Primary State Name, ID and Locality Name

Converted Items – 1040 Individual: UltraTax CSI to ProSeries



Interest Income

Name of Payer
Seller Financed Mortgage – SSN, Address, & Amount
Interest income – Banks, Savings & Loans, etc.
Interest income – Seller Financed Mortgage

Dividend Income

Name of Payer
Ordinary & Qualified Dividends
Total Capital Gain Distributions

Pensions, IRA Distributions

Payer Information – Name, Address & Federal ID
Spouse
Gross Distribution
(2a) Taxable Amount
Taxable amount not determined
Total Distributions
(4) Federal Income Tax withheld
(5) Employee contributions / Designated Roth Contributions or Insurance premiums
(6) Net Unrealized Appreciation in Securities
(7) Distribution Code #1
IRA / SEP / SIMPLE
(8) Other Distributions & Other Distribution Percentage
(9a) Total Employee Contributions & Total Distribution Percentage
State Tax withheld
State Name and ID number
Name of Locality
Indirect Rollovers – To other than a Roth IRA
Simplified method information
Recipient Information
IRA's – Repayments

Gambling Winnings W-2G

Spouse
Payer Information
Payee Information
(1) Gross Winnings
(13) State Name
Payer State ID number

Miscellaneous Income

Social Security Benefits (SSA-1099 box 5)
Medicare Premiums Paid (SSA-1099 Itemized Deduction)
Tier 1 Railroad Retirement Benefits (RRB-1099 box 5)
Alimony Received
Taxable Scholarships and Fellowships
Jury Duty Pay
Household Employee Income not on W-2
Income Subject to SE Tax

Converted Items – 1040 Individual: UltraTax CSI to ProSeries



Unemployment Compensation/State Refunds

Total Received
Current Year Overpayment repaid
Payer Information
Recipient Information

Education Distributions

Name of Payer
Spouse
(1) Gross Distributions
(2) Earnings
(3) Basis
(5) Private 529 program, State 529 program or Coverdell ESA
Current Year Contributions to this ESA
Value of this account at Current Year End
Administering State (QTPs only)

Business Income (Schedule C)

Principal Business or Profession
Principal Business Code
Business Name and Address (if different)
Employer ID Number
Accounting Method
Inventory Method
Taxpayer, Spouse or Joint
Not subject to SE Tax
Did not "Materially Participate"
Gross Receipts or Sales
Returns and Allowances
Other Income
Inventory at Beginning of Year
Purchases
Cost of Labor
Materials and Supplies
Other Costs
Inventory at End of Year
Advertising
Car and Truck Expenses
Commissions
Contract Labor
Employee Benefit Programs
Insurance (other than Health)
Mortgage Interest (1098)
Other Interest
Legal and Professional
Office Expense
Pension & Profit Sharing Plans – Contributions
Rent or Lease – Vehicles, Machinery, Equipment Rental
Other Rental
Repairs
Supplies
Real Estate Taxes
Payroll Taxes
Sales Tax included in Gross Receipts

Converted Items – 1040 Individual: UltraTax CSI to ProSeries



Business Income (Schedule C) (continued)

Other Taxes
Travel
Meals and Entertainment in Full
DOT Meals in Full
Utilities
Total Wages
Other Expenses

Rental & Royalty Income (Schedule E)

Kind, Type and Location of Property
Fair Rental Days
Qualified Joint Venture
Percentage of Ownership
Percentage of Tenant Occupancy
Disposition of Activity
Taxpayer, Spouse or Joint
NonPassive Activity or Passive Royalty
Real Estate Professional
Rents or Royalties received
Advertising
Auto and Travel
Cleaning and Maintenance
Commissions
Insurance
Legal and Professional
Management fees
Mortgage Interest (1098)
Other Interest
Repairs
Supplies
Real Estate Taxes
Other Taxes
Utilities
Other Expenses
Number of Days Personal Use

Farm Income (Schedule F / Form 4835)

Principal Product
Employer ID Number
Agricultural Activity Code
Accounting method
Taxpayer, Spouse or Joint
Farm Rental (4835)
Did not "Materially Participate" (Sch F only)
Did not "Actively Participate" (4835 only)
Cost or Basis of Livestock and other Resale items
Beginning Inventory of Livestock, etc.
Cost of Livestock, etc. purchased
Ending Inventory of Livestock, etc.
Total Conservation Reserve Program payments
Income from Production
Total & Taxable Cooperative distributions
Total & Taxable Agricultural Program payments

Converted Items – 1040 Individual: UltraTax CSI to ProSeries



Farm Income (Schedule F / Form 4835) (continued)

Commodity Credit Loans reported under election
Total & Taxable Commodity Credit Loans forfeited or repaid
Total & Taxable Crop Insurance Proceeds received
Taxable Crop Insurance Proceeds deferred
Other Income
Car and Truck expenses
Chemicals
Current Year Conservation expenses
Custom Hire (machine work)
Employee Benefit Program
Feed purchased
Fertilizers and Lime
Freight and Trucking
Gasoline
Insurance
Mortgage Interest (1098)
Other Interest
Labor Hired
Pension and Profit Sharing plans
Vehicle Rent
Other Rent (land, animals, etc.)
Repairs and Maintenance
Seeds and Plants purchased
Storage and Warehousing
Supplies purchased
Taxes
Utilities
Veterinary, Breeding and Medicine
Other Expenses

Partnership Information

Name of Partnership
Employer ID number
Taxpayer, Spouse or Joint
Publicly Traded Partnership
Not a Passive Activity
Actively Participated in Real Estate
Real Estate Professional

S Corporation Information

Name of S Corporation
Employer Identification
Taxpayer, Spouse or Joint
Not a Passive Activity
Actively Participated in Real Estate
Real Estate Professional

Estate and Trust Information

Name of Estate or Trust
Employer Identification number
Taxpayer, Spouse or Joint
Not a Passive Activity
Actively Participated in Real Estate

Converted Items – 1040 Individual: UltraTax CSI to ProSeries



Depreciation (4562)

Description of Property
Form
Date Placed in Service
Cost or Basis
Current Section 179 Expense - Current Year
Method
Life or Class Life
Amortization code section
Current Depreciation / Amortization (-1 if None)
Prior Depreciation / Amortization
Prior Section 179 Expense
Salvage Value
Basis Reduction (ITC, Etc.)
AMT Depreciation - Basis
AMT Depreciation - Class Life (Post-1986)
AMT Depreciation - Current Depreciation (-1 if None)
AMT Depreciation - Prior Depreciation (MACRS Only)
Book Depreciation - Cost or Basis
Book Depreciation - Method
Book Depreciation - Life or Class Life
Book Depreciation - Current Depreciation (-1 if None)
Book Depreciation - Prior Depreciation
Book Depreciation - Salvage Value
State Depreciation - Cost or Basis
State Depreciation – Current Section 179 Expense
State Depreciation - Method
State Depreciation - Life or Class Life
State Depreciation - Current Depreciation / Amortization (-1 if None)
State Depreciation - Prior Depreciation / Amortization
State Depreciation - Prior Section 179 Expense
State Depreciation - Salvage Value
Alternative Depreciation System (ADS)
150% DB Instead of 200% DB (MACRS Only)
Qualified Indian Reservation Property
Listed Property
Date Sold or Disposed

Adjustments to Income

IRA Contributions
Covered by Employer Plan / Not Covered
Roth IRA Contributions
Total Qualified Student Loan interest
Alimony – Recipient's Info & Amount Paid
Jury Duty pay given to Employer
Expense from Rental of Personal Property
Other Adjustments

Itemized Deductions

Prescription Medicines and Drugs
Doctors, Dentists and Nurses
Insurance Premiums not entered elsewhere (excluding Long-Term Care)
Long-Term Care Premiums not entered elsewhere
Medical Miles driven

Converted Items – 1040 Individual: UltraTax CSI to ProSeries



Itemized Deductions (continued)

Taxes on Principal Residence
Personal Property Taxes (including value based Auto Fees)
Other Taxes
Home Mortgage Interest and Point on 1098
Home Mortgage Interest not on 1098 – Payee information & Amount Paid
Points not on 1098
Investment Interest
Investment Interest Carryover – Regular & AMT
Cash Contributions (50% and 30%)
Noncash Contributions (50% & 30%)
Union and Professional dues
Unreimbursed Employee Expenses
Investment Expense
Tax Preparation Fees – Amount Paid
Safe Deposit Box rental
Other Miscellaneous Deductions (2%)
Gambling Losses to Extent of Winnings

Affordable Care Act Subsidy/Penalty

Marketplace Identifier
Account Number
Form (Ctrl + T)
Activity Number

Noncash Contributions (8283)

Donee Information – Name & Address
Description of Property (other than vehicle)
Date of Contribution
Date Acquired & How Acquired
Donor Cost or Basis
Fair Market Value & Method used to Determine FMV

Vehicle / Employee Business Expense (2106)

Occupation, if Different
Spouse (Form 2106)
Performing Artist, Handicapped or Fee-Based Government Official
Meal and Entertainment Expenses in Full
Reimbursements not included on W-2 Box 1 (meals & entertainment)
Department of Transportation (80% meal allowance)
Local Transportation
Travel Expenses while away from home Overnight
Other Business Expenses

Foreign Income Exclusion (2555)

Spouse
Foreign Address of Taxpayer
Employer's Name, Type, US Address or Foreign Address
Enter Last Year (after 1981) 2555 or 2555-EZ was Filed
Country of Citizenship
Tax home(s) during tax year & Date Established
Travel Information
Beginning & Ending Date for Bona Fide Resident

Converted Items – 1040 Individual: UltraTax CSI to ProSeries



Foreign Income Exclusion (2555) (continued)

Ending Date for bona Fide Resident
Living Quarters in Foreign Country
Relationship of Family Member(s) living Abroad with Taxpayer
Period family lived abroad
Sub. Statement to Country of bona Fide Resident
Required to pay income tax to Country of Resident
Type of Visa you entered Foreign Country under
Address of Home in US maintained while living abroad
US Home Rented, Name of Occupant & Relationship (if applicable)
Physical Presence Test Beginning and Ending Date
Principal Country of Employment
Other Allocable deductions

FOREIGN COMPENSATION SECTION:

Spouse
Employer Information
Home
Meals
Car
Other Properties or Facilities
Cost of Living and Overseas Differential
Family
Education
Home Leave
Quarters
Other Purposes
Excludable Meals and Lodging under Sec.119
Other Foreign Earned Income
Employee Address

Child and Dependent Care Expenses (2441)

Persons and Expenses Qualifying for Dependent Care Credit
Persons or Organizations Providing Dependent Care

Foreign Tax Credit (1116)

Resident of (Country name)
Name of Foreign Country
Category of Income
Passive Income Foreign Tax Paid
Section 901(j) Income Foreign Tax Paid
Lump Sum Distribution Foreign Tax Paid
General Category Income Foreign Tax Paid
Income Re-sourced by Treaty Foreign Tax Paid

Qualified Adoption Expenses (8839)

Name, Identification Number, & Date of Birth
Born before 1995 and was Disabled
Special Needs Child

Converted Items – 1040 Individual: UltraTax CSI to ProSeries



Household Employment Taxes

Employer Identification number
Paid cash wages of \$1,800 or more
Withheld Federal Income Tax for Household employee
Total Cash Wages subject to Social Security taxes
Total Cash Wages subject to Medicare taxes
Federal Income Tax withheld
Paid Total Cash Wages of \$1,000 or more in any Quarter of 2 preceding years

Tax for Children Under 18 (8615)

Tax for Children under 18 – Parent Name and SSN
All other Children under 18 – Child Name

Items to Note – 1065 Partnership: UltraTax CSI to ProSeries



Partner Information – The conversion only converts the first line of each partner's address. Verify that the address is correct.

Depreciation – The conversion does not convert the following:

- Vehicle and Other column for depreciation.
- Depreciation method for assets using "sum of the years digits" or memo.
- Cents reporting; the conversion rounds these amounts to nearest dollar.

Installment Sales – Prior year installment sales will not get converted. Please enter these transactions into the Form 6252 within ProSeries.

Schedule K-1 - The ending percentages for each partner is not converted due to being a calculated value that we cannot obtain.

Balance Sheet - The ending amounts on the balance sheet may be out of balance. The partner's capital account is a calculated amount based on the analysis of net income which we cannot obtain. Please double check the balance sheet.

Two Year Comparison – The prior year information will not be in the conversion due to the conversion not being able to access these calculated values. Any amount from Form 1065, for the prior year, will not show up in a year to year comparison.

Carryovers – Any carryovers calculated CSI Ultratux will not be in the conversion to ProSeries.

Converted Items – 1065 Partnership: UltraTax CSI to ProSeries



Client Information

Partnership Information
Fiscal Year End
Date Business Began
Business Code & Activity
Product or Service
Accounting Method
Type of Entity
Tax Matters Partner

Invoice & Letter

Salutation
IRS Center

Miscellaneous Information

Type of Entity Filing if "Other"
If (TMP) tax matters partner is an entity, enter name of TMP representative
Allow Preparer / IRS Discussion
Rounding Partner Number

Other Information (Schedule B)

Question 2: Was any partner a disregarded entity, PAR, trust, SCOR, EST (other than a deceased partner), nominee or similar person
Question 3a: List any CORP, PAR, trust, or tax-exempt org. that owns 50% or more of the PAR at year end
Question 3b: List any individual or estate that owns 50% or more of the PAR at year end
Question 4a: Owned directly 20% or more, or indirectly 50% or more of the total voting power of all classes of voting stock of any foreign or domestic CORP at year end
Question 4b: Own directly 20% or more, or indirectly 50% or more in the profit, loss, or capital in any PAR or in the beneficial interest of a trust
Partnership level tax treatment election in effect for the current year
Partnership is a Publicly Traded Partnership
Partnership Has Interest in a Foreign Bank Account
Name of Foreign Country
Partnership is a Grantor of a Foreign Trust
Partnership is making, or has in effect, a Section 754 election

Partner Information

Partner Information
Type of Entity
General Partner or LLC Manager
Foreign Partner
Final K-1: Yes, No

Income

Other Income

Cost of Goods Sold

Additional Section 263A Costs
Other Costs
Inventory Method
Rules of Section 263A Apply
Method Used to Value Inventory

Converted Items – 1065 Partnership: UltraTax CSI to ProSeries



Farm Income (Schedule F / Farm Rental)

Principal Product
Agricultural Activity Code
Accounting Method
Did Not Materially Participate
Ending Inventory of Livestock, Etc. - Accrual Method
Other Income

Deductions

Other Deductions

Depreciation (4562)

Description of Property
Form
Date Placed in Service
Regular, AMT, and Book Cost or Basis
Current Section 179 Expense - Current Year
Regular, AMT, and Book Method
Regular, AMT, and Book Life or Class Life
Amortization code section
Regular, AMT, and Book Current Depreciation / Amortization
Regular, AMT, and Book Prior Depreciation / Amortization
Prior Section 179 Expense
Regular and Book Salvage Value
Basis Reduction (ITC, Etc.)
State Depreciation - Cost or Basis
State Depreciation – Current Section 179 Expense
State Depreciation - Method
State Depreciation - Life or Class Life
State Depreciation - Current Depreciation / Amortization
State Depreciation - Prior Depreciation / Amortization
State Depreciation - Prior Section 179 Expense
State Depreciation - Salvage Value
Alternative Depreciation System (ADS)
150% DB Instead of 200% DB (MACRS Only)
Qualified Indian Reservation Property
Listed Property
Date Sold or Disposed of

Rental Real Estate Activities (Form 8825)

Property Information
Type of property
Other Expenses

Low-Income Housing

Building Identification Number
Date Placed in Service
Newly constructed or existing building, Section 42(e) Rehabilitation Expenditures
Partnership Does Not Have Form 8609 Issued by the Housing Credit Agency
Building Qualified as Part of a Low-Income Housing Project and Met Section 42 Requirements
Decrease in building's qualified basis for this tax year
Eligible Basis from Form 8609, Part II, Line 7b
Low-Income Portion (Line 2)

Converted Items – 1065 Partnership: UltraTax CSI to ProSeries



Low-Income Housing (continued)

Credit % from Form 8609, Part I, Line 2

Maximum Housing Credit Available from Form 8609, Part I, Line 1b

Other Schedule K Items

Other income (loss)

Section 59(e)(2) Election Expense – Other

Other deductions

Rental Real Estate Credits

Other Rental Credits

Other Credits

Foreign Country

Other Foreign Transactions

Other Items – regular and AMT

Passthrough Entity K-1 Information

K-1 Entity Information

Balance Sheet (Assets) - Ending Amounts Only

Cash

Trade Notes and Accounts Receivable

Less Allowance for Bad Debts

Inventories, if Different from Screen 11

U.S. Government Obligations

Tax-Exempt Securities

Other Current Assets

Loans to partners

Mortgage and Real Estate Loans

Other Investments

Buildings and Other Depreciable Assets

Less Accumulated Depreciation

Depletable Assets

Less Accumulated Depletion

Land (Net of Any Amortization)

Intangible Assets

Less Accumulated Amortization

Other Assets

Balance Sheet (Liabilities and Capital) - Ending Amounts Only

Accounts Payable

Mortgages, Notes, Bonds, Payable - Current Year

Other Current Liabilities

All Nonrecourse Loans

Loans from partners

Mortgages, Notes, Bonds, Payable - Long-Term

Other Liabilities

Schedule M-1

Income on Schedule K Not Reported on Books

Expenses on Books Not Included on Schedule K - Other

Income on Books Not Included on Schedule K - Other

Deductions on Schedule K Not Charged Against Book Income – Other

Converted Items – 1065 Partnership: UltraTax CSI to ProSeries



Schedule M-2

Other Increases/Decreases

Schedule M-3

Schedule M-3: Force, Suppress

Reportable Entity Partner#1 & #2: Identifying Number, Name, Maximum percentage owned or deemed owned

Type of Income Statement Prepared

If Income Statement Was Prepared – If Partnership's Income Statement Has Been Restated for Any of the 5 Preceding Income Statement Periods, Provide Explanation and Amounts of Each Item Restated

Net Income (Loss) Reconciliation:

Accounting standard used

Net Income or Loss from Non-includible US & Foreign Entities

Net Income or Loss from Other US or Foreign disregarded entities

Income or Loss from US Partnerships, Foreign Partnerships, & Other Pass-through entities

Items Relating to Reportable Transactions: Description

Worthless Stock Losses: Description

Other Income/Loss Items with Differences: Description

Supplemental Attachment to Schedule M-3

Cost of Goods Sold: Other Items with Differences

Items to Note – 1120 Corporation: UltraTax CSI to ProSeries



State amounts are not converted to ProSeries, only the federal amounts and descriptions will be converted to ProSeries.

This list provides details about how ProSeries converts the following 1120 items.

Installment Sales - Principal payments (current and prior) are included in "Prior Years' Payments," for all installment sales.

Note: The installment sale section has a category for State Prior Year Installment Sales - Gross Profit Ratio and Ordinary Income. Enter state amounts only if the state amounts are different from federal.

Rent and Royalty Properties - ProSeries does not convert properties designated as royalty activities.

Depreciation - ProSeries does not convert the following:

- Vehicle Information and Other column for depreciation.
- Basis reductions for other credits.
- Depreciation method for assets using "sum of the years digits" or memo.
- Assets listed under Non-Calc menu item.
- Units of production (total units or current year units).
- Cents reporting: ProSeries rounds these amounts to nearest dollar.

ProSeries does *not* convert:

- Oil & Gas Properties
- COGS: Ending Inventory
- Carryovers
- Two Year Comparison

Converted Items – 1120 Corporation: UltraTax CSI to ProSeries



Client Information

Corporation Name and DBA
Federal Identification Number
Address
Telephone & Fax Number
Email Address
Fiscal year End
Date Incorporated
Business Code & Activity
Product or Service
Accounting Method
Number of Shareholders
1120-F Filer?
Maintains Place of Business in US

Officer Information

Officer Name, Address, SSN & Title
% Time Devoted to Business
% of Common Stock Owned (xx.xx)
% of Preferred Stock Owned (xx.xx)

Affiliations Schedule (851)

Name, Address, & EIN
Principal Business Activity
Business Code Number
Stock Holdings at Beg. of Year - Number of Shares
Stock Holdings at Beg. of Year - Percent of Voting Power
Stock Holdings at Beg. of Year - Percent of Value
Stock Holdings at Beg. of Year - Owned by Corporation Number (Defaults to Parent)
This Corporation Had More than One Class of Stock Outstanding; List and Describe
This Member had an Agreement in Existence by which Persons that Were Not Members of the Affiliated Group Could Acquire Stock or Acquire Voting Power in the Corporation from this Corporation or Another Corporation
Percentage of the Value of the Outstanding Stock that the Person(s) Could Acquire
Percentage of the Value of the Outstanding Voting Stock that the Person(s) Could Acquire
If The Arrangement Was Associated, etc.

Miscellaneous / Other Information

Title of Signing Officer
Allow Preparer/IRS Discussion
If required to file Form(s) 1099 in Current Year, did or will the corporation file them? 1=yes, 2=no
Qualified Personal Service Corporation
Non-Qualified Personal Service Corporation
Closely Held Corporation
Accrue Federal Tax
Accrue State Tax Option 1 & Option 2
Foreign Person Owns Over 25% of Corporation's Stock
Percentage Owned By Foreign Person
Foreign Owner's Country
Corporation is a Subsidiary in Affiliated/Controlled Group
Parent Name & ID Number
Direct Deposit of Federal Refund
Foreign financial institution transaction (IAT)
Name of Bank, Routing Number, Account Number & Type of Account
Print Corporation's Phone Number

Converted Items – 1120 Corporation: UltraTax CSI to ProSeries



Miscellaneous / Other Information (continued)

Statement in Lieu of Form 8858: Name, Country & EIN

Excluding any PAR for which a Form 8865 is attached, did the COR own at least a 10% interest, directly or indirectly, in any other foreign PAR? If yes, enter required information concerning the foreign PAR – Name, EIN, Forms Filed, & Tax Matters Partner
Schedule N - Number of Forms 8865 Attached

Corporation Received Distribution From or Was Grantor to Foreign Trust

Country of Foreign Bank Account

Country of Incorporation

Country under Whose Laws the Income Reported on This Return is Subject to Tax

Location of Corporation's Books: Address

U.S. Agent: Kind of Agent, Name & Address

Corporation Was Engaged in a U.S. Trade or Business

Controlled Foreign Corporation

Corporation Had Transactions with Related Parties

Foreign Corporation is not a resident of a country that has an income treaty with the U.S.

Name of Foreign Country if Corporation Had a Permanent Establishment in the U.S. for purposes of Any Applicable Tax Treaty Between the U.S. and a Foreign Country

Invoice & Letter

IRS center

Salutation [O]

20% Direct or 50% Direct/Indirect Owners

Owner type, Name, Address, & SSN/EIN

Country of citizenship/organization if not US

% of Common Stock Owned

% of Preferred Stock Owned

Schedule PH only

20% Direct or 50% Direct/Indirect Owned Entities

Entity Type, Name and Federal ID

Country of Incorporation/Organization, If not US

Percentage Owned

Foreign Owned Corporation Info.

Country of Incorporation

Country(ies) of Filing Income Tax Return as a Resident

Principal Country(ies) Where Business is Conducted

Direct 25% Shareholder # 1 & #2 – Name, Address, ID, Reference ID

Direct 25% Shareholder # 1 & #2- Principal Country(ies) Where Business is Conducted

Direct 25% Shareholder # 1 & #2- Country of Citizenship or Incorporation

Direct 25% Shareholder # 1 & #2- Country(ies) of Filing Income Tax Return as a Resident

Ultimate Indirect 25% Shareholder #1 & #2- Name, Address, ID, Reference ID

Ultimate Indirect 25% Shareholder #1 & #2- Principal Country(ies) where Business is Conducted

Ultimate Indirect 25% Shareholder #1 & #2- Country of Citizenship or Incorporation

Ultimate Indirect 25% Shareholder #1 & #2- Country(ies) of Filing Income Tax Return as a Resident

Related Party Information – Name, Address, ID, Reference ID

Related Party Information - Principal Business Activity & Activity Code

Related Party Information - Principal Country(ies) where Business is Conducted

Related Party Information - Country(ies) of Filing Income Tax Return as a Resident

Type of Party: 1=Foreign Person, 2=US Person

Related to Reporting Corporation

Related to 25% Foreign Shareholder

25% Foreign Shareholder

Converted Items – 1120 Corporation: UltraTax CSI to ProSeries



Controlled Group Apportionment Consent

Type of controlled group
Name
ID Number
Taxable Year Ended (m/d/y)

Estimated Tax

Overpayment applied from Prior Year
Installment Voucher Amount (memo): 1ST-4TH
Credit to Next Year (Ctrl+T or Dollar Amount)
Rounding: 1=\$1, 2=\$10, 3=\$100, 4=\$1,000
1=Apply Threshold Rule, 2=Suppress
Large Corporation Determination – 3 Preceding Year Taxable Income

Penalties and Interest

Large Corporation
Optional Annualized Methods

Income

Interest
State Tax-Exempt Interest (U.S. Bonds, T-Bills, Etc.)
Other

Cost of Goods Sold

Additional Section 263A Costs
Other Costs
Cost
Lower of Cost or Market
Other Inventory Method
Explanation of Other Method
Rules of Section 263A Apply

Schedule K-1

Name of K-1 Entity
Employer Identification Number

Farm Activities

Principal Product
Agricultural Activity Code
Ending inventory of livestock, etc.
Other Income
Taxes
Other Farm Expenses

Rental/Other Passive Activities

Description of Property/Activity

Deductions

Taxes - Other
Other

Converted Items – 1120 Corporation: UltraTax CSI to ProSeries



Depreciation (4562)

Description of Property
Form
Date Placed in Service
Regular, AMT, and Book Cost or Basis
Current Section 179 Expense - Current Year
Regular, AMT, and Book Method
Regular, AMT, and Book Life or Class Life
Amortization code section
Regular, AMT, and Book Current Depreciation / Amortization
Regular, AMT, and Book Prior Depreciation / Amortization
Prior Section 179 Expense
Regular and Book Salvage Value
Basis Reduction (ITC, Etc.)
State Depreciation - Cost or Basis
State Depreciation – Current Section 179 Expense
State Depreciation - Method
State Depreciation - Life or Class Life
State Depreciation - Current Depreciation / Amortization
State Depreciation - Prior Depreciation / Amortization
State Depreciation - Prior Section 179 Expense
State Depreciation - Salvage Value
Alternative Depreciation System (ADS)
150% DB Instead of 200% DB (MACRS Only)
Qualified Indian Reservation Property
Listed Property
Date Sold or Disposed of

Noncash Contributions (8283)

Donee - Name & Address of Charitable Organization

Alternative Minimum Tax (4626)

Gross Receipts for Most Recent 3 Tax Years Corporation: prior 2 years
Corporation Qualifies for AMT Small Corporation Exemption: 1=Yes, 2=No

Schedule PH

Amounts Excluded Under Section 543(a)(1)(A), 543(a)(1)(B)
Less: Adjustments Described in Section 543(b)(2)(A) & 543(b)(2)(B)
War profits, & excess profits taxes not deducted

Balance Sheet (Assets) - Ending Amounts Only

Cash
Accounts Receivable
Less Allowance for Bad Debts
Inventories, if Different from Screen 14
U.S. Government Obligations
Tax-Exempt Securities
Prepaid Federal Tax
Prepaid State Tax
Other Current Assets
Loans to Shareholders
Mortgage and Real Estate Loans
Other Investments

Converted Items – 1120 Corporation: UltraTax CSI to ProSeries



Balance Sheet (Assets) - Ending Amounts Only (continued)

Buildings and Other Depreciable Assets
Less Accumulated Depreciation
Depletable Assets
Less Accumulated Depletion
Land (Net of Any Amortization)
Intangible Assets
Less Accumulated Amortization
Other Assets

Balance Sheet (Liabilities and Capital) - Ending Amounts Only

Accounts Payable
Mortgages, Notes Payable - Current Year
Federal Tax Payable
State Tax Payable
Other Current Liabilities
Loans from Shareholders
Mortgages, Notes Payable - Long-Term
Other Liabilities
Preferred Stock
Common Stock
Additional Paid-in Capital
Retained Earnings: Appropriated & Unappropriated
Adjustments to Shareholders Equity
Less Cost of Treasury Stock

Schedule M-1

Income Subject to Tax Not Recorded on Books: Description
Expenses Recorded on Books Not Included on Return – Other: Description
Income Recorded on Books Not Included on this Return – Other: Description
Deductions Not Charged Against Book Income – Other: Description

Schedule M-3

Voting Common Stock: 1=Any of Corporation's Voting Common Stock is Publicly Traded
Voting Common Stock: If publicly traded, symbol of Primary U.S. Publicly Traded Voting Common Stock
Voting Common Stock: If publicly traded, stock's CUSIP Number
Accounting Standard Used
Net Income or Loss from Nonincludible Foreign & US Entities
Net Income or Loss of Other Includable Foreign & US Disregarded Entities
Net Income or Loss of Other Includable Entities
Adjustments to Eliminations of Transactions between Includible and Nonincludible Entities
Adjustment to Reconcile Income Statement Year to Tax Year of Tax Return
Income /Loss from U.S. Partnerships: Partnership Name
Income/ Loss from Foreign Partnerships: Partnership Name
Income/Loss from Other Passthroughs: Entity
Items Related to Reportable Transactions: Item
Worthless Stock Losses: Description of stock
Other Income / Loss Items with Differences: Item
Section 118 Exclusion: Item
Other Expenses / Deduction Items with Differences: Item

Schedule M-2

Other Increases: Description

Converted Items – 1120 Corporation: UltraTax CSI to ProSeries



Other Decreases: Description

Homeowners Associations (1120-H)

Homeowners Association (Mandatory)

Type of Association (see table)

Taxable Interest, if Different (-1 if None)

Other Income, if Different (-1 if None)

Taxes – Other

Other Deductions

Items to Note – 1120S S-Corporation: UltraTax CSI to ProSeries



State information is not converted to Lacerte, only the Federal amounts and descriptions will be brought over into Lacerte.

This list provides details about how Lacerte converts the following 1120S calculated carryovers.

Shareholder Address – Proseries converts only the first line of each shareholder's address. Please verify that the address is correct.

Installment Sales – Prior year installment sales will not get converted. Please enter these transactions into Form 6252 within Proseries.

Balance Sheet - The ending amounts on the balance sheet may be out of balance. The retained earnings a calculated amount based on page 5 of Form 1120S. Please double check the balance sheet and fill in any missing ending amounts within the Balance Sheet input screen.

Carryovers – Any carryovers calculated CSI Ultratax will not be in the conversion to Lacerte.

Estimates – Estimate amounts not be in the conversion to Lacerte.

Depreciation – Proseries did not convert the following:

- Vehicle and Other column for depreciation.
- Depreciation method for assets using "sum of the years digits" or memo.
- Cents reporting; Lacerte rounds these amounts to nearest dollar.

Two Year Comparison – The prior year information will not be in the conversion due to the conversion not being able to access these calculated values. Any amount from Form 1065, for the prior year, will not show up in a year to year comparison.

Converted Items – 1120S S-Corporation: UltraTax CSI to ProSeries



Client Information

S Corporation Name & DBA
Federal Identification Number
Address & Phone Number
Fax Number
Email Address
Fiscal Year End
Date Incorporated
S corp Effective Date
Business Code & Activity
Product or Service
Accounting Method

Miscellaneous Info., Other Info., Amended Return, Sch. N

Title of Signing Officer
Allow Preparer/IRS Discussion
If 100% owned, was QSub Election made: 1=Yes, 2=No
Corporation filed, or is required to file, Form 8918 regarding any reportable transaction
Issued OID Debt Instruments
Direct deposit of refund
Name of Bank, Routing & Depositor Account Numbers
Type of Account
Foreign Partnership: Name, EIN & Forms Filed
Foreign Partnership: Tax Matters Partner (if any)
Number of Forms 8865 attached
Corporation Received Distribution From, or Grantor of Foreign Trust
Interest on foreign bank account
Name of Foreign Country

Invoice, Letters, Filing Instructions

IRS Center
Salutation

Shareholder Information

Shareholder Name
ID Number
Email Address
Address
Resident State

Stock Ownership

Shareholder Name
Number of Shares Owned at Year End
Percentage of Stock Owned at Year End

Shareholder's Basis

Shareholder Name
Prior year loss in excess of basis
Principal amount of Debt owed to Shareholder at beginning of tax year

Income

Other Income

Converted Items – 1120S S-Corporation: UltraTax CSI to ProSeries



Cost of Goods Sold

Additional Section 263A Costs
Other Costs
Ending Inventory
Inventory Method
Rules of Section 263A Apply

Ordinary Deductions

Taxes - Other
Other Deductions

Depreciation (4562)

Description of Property
Form
Activity name or number
Date Placed in Service
Cost or Basis
Current Section 179 Expense - Current Year
Method
Life or Class Life
Amortization code section
Current Depreciation / Amortization
Prior Section 179 Expense
Prior Depreciation / Amortization
Current Special Depreciation Allowance
Salvage Value
Basis Reduction (amortizable costs expensed, ITC, etc.)
AMT Depreciation - Basis
AMT Depreciation - Class Life (Post-1986)
AMT Depreciation - Current Depreciation
AMT Depreciation - Prior Depreciation (MACRS Only)
Book Depreciation - Cost or Basis
Book Depreciation - Method
Book Depreciation - Life or Class Life
Book Depreciation - Current Depreciation
Book Depreciation - Prior Depreciation
Book Depreciation - Salvage Value
State Depreciation - Cost or Basis
State Depreciation – Current Section 179 Expense
State Depreciation - Method
State Depreciation - Life or Class Life
State Depreciation - Current Depreciation / Amortization
State Depreciation - Prior Depreciation / Amortization
State Depreciation - Current Special Depreciation Allowance
State Depreciation - Prior Section 179 Expense
State Depreciation - Salvage Value
Percentage of Business Use
Alternative Depreciation System (ADS)
1=150% DB, 2= 200% DB (%MACRS)
Qualified Indian Reservation Property
Listed Property
Date sold, disposed of, or retired

Converted Items – 1120S S-Corporation: UltraTax CSI to ProSeries



Farm Income / Expenses (Schedule F)

Principal Product
Agricultural Activity Code
Accounting Method
Ending Inventory of Livestock, Etc. - Accrual Method
Other Income
Other Expenses

Schedule K Income and Deductions

Other Income (Loss)
Section 59(e)(2) Election Expenses – Other description
Other Deductions

Rental Real Estate Activities (Form 8825)

Kind of Property
Address
Type of Property
Other Expenses

Passthrough Entity K-1 Information

General Information – Name of K-1 entity, Address, & EIN

Noncash Contributions (8283)

Charitable Organization – Name, Address & EIN

Credits (Schedule K)

Alcohol and Cellulosic BioFuels Fuel Credit (6478) – IRS Registration Number
Increasing Research Credit (6765) – Alternative Simplified Method: Total Qualified Research Expenses 1st prior year
Indian Employment Credit (8845) – Qualified Wages: 1993
LIH Annual Stmt (8609-A) - Building Identification Number (BIN)
LIH Annual Stmt (8609-A) - S Corporation Does Not Have Form 8609 Issued By Housing Credit Agency
LIH Annual Stmt (8609-A) - Building Qualified as Part of a Low-Income Housing Project
LIH Annual Stmt (8609-A) - Decrease in the Building's Qualified Basis
LIH Annual Stmt (8609-A) - Eligible Basis from Form 8609, Part II, Line 7b
LIH Annual Stmt (8609-A) - Low-Income Portion

Other Schedule K Items

Foreign Country – Only first Country name will populate when multiple copies present
Foreign Gross Income Sourced at Corp. Level – Passive Category
Foreign Gross Income Sourced at Corp. Level – General Category
Foreign Gross Income Sourced at Corp. Level – Other
Deductions Allocated & Apportioned at Corp. Level – Passive Category
Deductions Allocated & Apportioned at Corp. Level – General Category
Deductions Allocated & Apportioned at Corp. Level – Other
Reduction in Taxes Available for Credit (Sum of all categories of income)
Other AMT Items
Other Foreign Transactions

Converted Items – 1120S S-Corporation: UltraTax CSI to ProSeries



Balance Sheet (Assets) - Ending Amounts Only

Cash
Accounts Receivable
Less Allowance for Bad Debts
U.S. Government Obligations
Tax-Exempt Securities
Prepaid Federal Tax
Prepaid State Tax
Other Current Assets
Loans to Shareholders
Mortgage and Real Estate Loans
Other Investments
Buildings and Other Depreciable Assets
Less Accumulated Depreciation
Depletable Assets
Less Accumulated Depletion
Land (Net of Any Amortization)
Intangible Assets
Less Accumulated Amortization
Other Assets

Balance Sheet (Liabilities and Capital) - Ending Amounts Only

Accounts Payable
Mortgages, Notes Payable - Current Year
Federal Tax Payable
State Tax Payable
Other Current Liabilities
Loans from Shareholders
Mortgages, Notes Payable - Long-Term
Other Liabilities
Capital Stock
Additional Paid-in Capital
Adjustments to Shareholders' Equity
Less Cost of Treasury Stock

Balance Sheet (Miscellaneous)

Current year book depreciation
Current year book amortization
Current year book depletion

Schedule M-1

Income on Schedule K Not Reported on Books
Expenses Recorded on Books Not Included on Schedule K - Other
Income Recorded on Books Not Included on Schedule K - Other
Deductions on Sch. K Not Charged Against Book Income – Other

Schedule M-3

Schedule M-3: 1=Force, 2=Suppress
Type of Income Statement Prepared
If Income Statement Was Prepared – If Corporation's income statement has been restated for any of the 5 preceding income statement periods, provide explanation and amounts of each item restated
Accounting standard used
Net Income (Loss) Reconciliation – Net Income or Loss from Nonincludible Foreign & US Entities

Converted Items – 1120S S-Corporation: UltraTax CSI to ProSeries



Schedule M-3 (continued)

Net Income (Loss) Reconciliation – Net income or Loss of Other Foreign Disregarded Entities
Net Income (Loss) Reconciliation – Net income of Other U.S. Disregarded Entities (except QSSS)
Net Income (Loss) Reconciliation – Net Income (Loss) of Other Qualified Subchapter S Subsidiaries
Income or Loss from Equity Method Foreign Corporations: Entity Name
Gross Foreign Dividends not Previously Taxed: Dividend Payer
Subpart F, QEF, and Similar Income Inclusions: Entity Name
Gross Foreign Distributions Previously Taxed: Entity Name
Income or Loss from Equity Method U.S. Corporations: Entity Name
U.S. Dividends not Eliminated in Tax Consolidation: Dividend Payer
Income or Loss from U.S. Partnerships: Partnership Name
Income or Loss from Foreign Partnerships: Partnership Name
Income or Loss from Other Pass-through Entities: Entity Name
Items Relating to Reportable Transactions: Description
Worthless Stock Losses: Description
Other Income/Loss Items with Differences: Description
Other Expense/Deduction Items with Differences: Description

Cost of Goods Sold Reconciliation (8916-A)

Other Items with Differences: Description
Other Items with Differences: Expense Per Inc Stmt
Other Items with Differences: Temporary Difference
Other Items with Differences: Permanent Difference
Other Items with Differences: Deduction per Tax Return

Schedule M-2

Accumulated Adjustment Account: Other Additions
Accumulated Adjustment Account: Other Reductions
Accumulated Adjustment Account – Beginning Balance
Other Adjustments Account (Sch M-2) – Beginning Balance
Shareholder Undistributed Taxable Income (Sch M-2) – Beginning Balance