During the conversion process, the following Form 1040 carryover information will NOT be converted to your 2021 ProSeries data files. To ensure your calculated carryover data is transferred to the 2022 ProSeries Tax program, please manually enter these items in your converted data files, if applicable. The main purpose of this conversion is to get your data ready for the following tax year. Therefore, viewing a Form 1040 or business equivalent form will not display the same results that had been filed. Some of the data is also placed in input fields that appear to be incorrect but are used as placeholders. When the return has been transferred to the following year, these amounts will go to the correct input fields. Suspended losses (Passive & Non-Passive) from Schedules: C, E, F, K-1 Par, K-1 Sco, K-1 Fid.

- Capital Loss Carryovers & Net Sections 1231 Loss carryovers.
- Penalty Calculation: 2022 Tax Liability & AGI
- NOL’s
- Foreign Tax Credit Carryovers
- Business Use of Home Carryovers
- Adoption Credit Carryovers
- Charitable Contribution Carryovers
- All IRA basis carryover amounts
- State Tax Refund Carryovers
- All State related Carryover items
- Overpayment applied to 2022
- All General Business Credit Carryovers
- Form 8801 Carryover items
- Investment Interest Carryovers
- Installment Sale Information
- All estimated tax payments made for 2022

Special Note: Be sure to pay close attention to the Depreciation area of the conversion. Also, please note that we are NOT able to convert the Prior Year Summary area, and we don’t expect you to manually re-enter this information. (The conversion process is a one-year process, so you will have a Prior Year Summary in subsequent years, but not in the year of the conversion).
**Client Information**
- Resident State as of End of Year
- State Return
- Filing Status
- Taxpayer Information
- Taxpayer 1=Blind
- Spouse Information
- Spouse 1=Blind
- Year spouse died, if qualifying widow(er)
- Address/Foreign Address
- Contact Information

**Dependents**
- Dependent Information
- Relationship
- Months Lived At Home
- Type of Dependent
- EIC
- Child Tax Credit

**Miscellaneous**
- Presidential Campaign: 1=Self, 2=Spouse, 3=Both, 4=Neither, 5=Blank
- Designee’s Name
- Designee’s Phone Number
- Designee’s PIN
- 1=Taxpayer Could Be a Dependent, 2=Taxpayer Claimed as a Dependent
- Name of Bank
- Routing Transit Number
- Depositor Account Number
- Type of Account: 1=Savings, 2=Checking

**Current Year Estimated Tax**
- Apply Overpayment to Next Year

**Wages**
- Name of Employer
- 1=Spouse
- Wages, Tips, Other Compensation
- 1=Retirement Plan
- Employer Name and Address
- Employer Identification Number
- Employee Name and Address
- EF Primary State: State Name
- EF Primary State: State Identification Number
- EF Primary State: Locality Name
- EF Secondary State: State Name
- EF Secondary State: State Identification Number
- EF Secondary State: Locality Name

**Interest**
- Name of Payer
- Seller-Financed Mortgage: SSN
Converted Items – 1040 Individual: Drake to ProSeries

Interest (continued)
Seller-Financed Mortgage: Street Address
Seller-Financed Mortgage: City, State, ZIP Code
Banks, Savings and Loans, Credit Unions, etc.
Seller-Financed Mortgage
U.S. Bonds, T-Bills, etc.
Total Municipal Bonds
In-State Municipal Bonds

Dividends
Name of Payer
1=Taxpayer, 2=Spouse
Total Ordinary Dividends
Qualified Dividends (1b)
Name of Foreign Country

Pensions, IRA, W-2G
Name of Payer
1=Spouse
1=IRA/SEP/SIMPLE, 2=W-2G
Gross winnings
Gross Distribution
1=10% Early Distribution Tax, 2=25%
Payer Name and Address
Payer Identification Number
Payer: Phone Number
Recipient: Name and Address
Form 1099-R EF Primary State: State Name
Form 1099-R EF Primary State: State Identification Number
Form 1099-R EF Primary State: Locality Name
Form 1099-R EF Secondary State: State Name
Form 1099-R EF Secondary State: State Identification Number
Form 1099-R EF Secondary State: Locality Name
Form W-2G: State Name
Form W-2G: State Identification Number

SS Benefits, Alimony, Misc. Income
Taxpayer: SS Benefits
Spouse: SS Benefits

State Tax Refunds / Unemployment Comp. (1099-G)
Taxpayer: Taxable Refunds, if Itemized Last Year
Spouse: Taxable Refunds, if Itemized Last Year
Name of Payer
1=Spouse
Unemployment: Total Received
State / Local: Income Tax Refunds, Credits, or Offsets

Schedule C
Principal Business or Profession
Principal Business Code
Schedule C (continued)

Business Name and Address
Employer ID Number
If Accounting Method Not Cash or Accrual, Specify
Accounting Method: 1=Cash, 2=Accrual
Inventory Method: 1=Cost, 2=Lower c/m, 3=Other
1=Spouse, 2=Joint
1=Did Not Materially Participate
Schedule C-EZ: 1=When Applicable, 2=Suppress
Gross Receipts and Sales
Returns and Allowances
Other Income
Inventory at Beginning of the Year
Purchases
Cost of Labor
Materials and Supplies
Other Cost
Inventory at the End of the Year
Advertising
Car and Truck Expenses
Commissions
Contract Labor
Employee Benefit Programs
Insurance
Interest: Mortgage - Banks, etc
Interest: Other
Legal and Professional
Office Expenses
Pension and Profit Sharing Plans: Contributions
Rent or Lease: Vehicles, Machinery, Equipment
Rent or Lease: Other
Repairs
Supplies
Taxes and Licenses: Real Estate taxes
Travel
Meals and Entertainment in Full
Utilities
Wages: Total Wages
Other Expenses

Dispositions (Schedule D, 4797, etc.)
(Please note, we will only convert 8824 and some 6252 transactions)
Description of Property
Date Acquired (m/d/y or -m/d/y)
Date Sold (m/d/y or -m/d/y)
Sales Price
Prior Year Installment Sale: Gross Profit Ratio (.xxxx or 1=100%)
Prior Years’ Payments [O]
Ordinary Income (-1 if None, Triggers 4797)
Description (8824)
Date property identified (m/d/y)
Dispositions (Schedule D, 4797, etc.) (continued)
Date property received (m/d/y)
Name of Related Party
Address
City
State
ZIP code
Taxpayer ID number
Relationship to taxpayer (8824 only)
1=marketable security

Schedule E
Kind of Property
Location of Property
1=Spouse, 2=Joint
1=Did Not Actively Participate
1=Real Estate Professional
Rents Received
Royalties Received
Advertising
Auto and Travel
Cleaning and Maintenance
Commissions
Insurance
Legal and Professional Fees
Management Fees
Interest: Mortgage - Banks, etc
Interest: Other
Repairs
Supplies
Taxes: Real Estate
Utilities
Other Expenses

Schedule F and Form 4835
Principal Product
Employer ID Number
Agricultural Activity Code
Accounting Method: 1=Cash, 2=Accrual
1=Spouse, 2=Joint
1=Did Not Actively Participate
Cash Method: Sale of Items Bought for resale
Total Cooperative Distributions
Taxable Cooperative Distributions
Total Agricultural Program Payments
Taxable Agricultural Program Payments
Commodity Credit Loans Reported Under Election
Total Commodity Credit Loans Forfeited or Repaid
Taxable Commodity Credit Loans Forfeited or Repaid
Total Crop Insurance Proceeds Received in Current Year
Taxable Crop Insurance Proceeds Received in Current Year
Other Income
Schedule F and Form 4835 (continued)
Car and Truck Expenses
Chemicals
Conservation Expenses: Current Year
Custom Hire
Employee Benefit Programs
Feed Purchased
Fertilizers and Lime
Freight and Trucking
Gasoline, Fuel, Oil
Insurance
Interest: Mortgage - Banks, etc
Interest: Other
Labor Hired
Pension and Profit Sharing Plans: Contributions
Rent or Lease: Vehicles, Machinery, Equipment
Rent or Lease: Other
Repairs and Maintenance
Seeds and Plants Purchased
Storage and Warehousing
Supplies Purchased
Taxes
Utilities
Veterinary, Breeding, and Medicine
Other Expenses

Partnership K-1
Employer Identification Number
Name of Partnership
1=Publicly Traded Partnership
1=Spouse, 2=Joint
Number of significant participation hours
1=Not a Passive Activity
1=actively participated in real estate
1=real estate professional
1=Delete This Year, 2=Delete Next Year

S Corporation K-1
Name of S Corporation
Employer Identification Number
1=Spouse, 2=Joint
1=Delete This Year

Estate and Trust K-1
Name of Estate or Trust
Employer Identification Number
1=Spouse, 2=Joint
1=Delete This Year
**Depreciation (4562)**
Description of Property
Form
Activity Name or Number
Date Placed in Service
Gulf Opportunity Zone Asset 1=yes, 2=no [O]
Special Depreciation Allowance: 1=Yes, 2=No [O]
Cost or Basis
Current Section 179 expense
Method
Life or Class Life (Recovery Period Automatic)
1=Half-Year, 2=Mid-Quarter (1st Year Automatic) *
Amortization Code Section
Prior Section 179 Expense
Prior Special Depreciation Allowance
Prior Depreciation / Amortization
AMT: Prior Depreciation (MACRS only)
State: Current section 179 expense
State: Method
State: Life or class life (recovery period automatic)
State: Prior depreciation/amortization
Percentage of Business Use (.xxxx)
1=IRS Tables, 2=DB/SL formula (MACRS) [O]
1=Qualified Indian Reservation Property
1=Listed Property
1=increase deduction limits for electric vehicle, 2=no limits
Date Sold or Disposed of (m/d/y) (mandatory)
Expenses of Sale or exchange
Sales Price (-1 if None)
* 1=half-year, 2=mid-qtr - The conversion defaults to half-year for all assets unless you use the override.
**Note:** You should print the current year Drake Depreciation Schedules when reviewing the accuracy of the Depreciation Conversion.

**Adjustments to Income**
Total Premiums - SE Health Insurance
Alimony Paid Recipient's SSN
Alimony Paid Amount Paid
Other Adjustments

**Itemized Deductions**
Insurance Premiums
Long-Term Care Premiums
Lodging and Transportation: Number of Medical Miles
Other Medical
Real Estate Taxes: Principal Resident
Personal Property Taxes
Other Taxes
Points Not on Form 1099
Contributions made to Midwestern Disaster Relief
Investment Interest
Unreimbursed Employee Expenses
Tax Preparation Fees
Converted Items – 1040 Individual: Drake to ProSeries

**Itemized Deductions (continued)**
Miscellaneous Deductions 2%
Other Miscellaneous Deductions

**Noncash Contributions (8283)**
Name and Address of Charitable Organization
Employer Identification Number

**Business Use of Home (8829)**
Form
Activity Name or Number
Business Use Area
Total Area of Home
Total Hours Facility Used
Total Hours Available
Direct Expenses
Indirect Expenses:

**Vehicle / Employee Business Expense (2106)**
Occupation
1=Spouse (Form 2106)
1=Vehicle is Available For Off-Duty Personal Use
1=No Other Vehicle is Available For Personal Use
1=No Evidence to Support Your Deduction
1=No Written Evidence to Support Your Deduction
Vehicle Information, Mileage
Vehicle Expenses
1=Force Actual Expenses, 2=Force Standard Mileage Rate

**Foreign Income Exclusion (2555)**
1=Spouse
Foreign Address of Taxpayer
Employer Information
Employer: Type
Employer: Type, if Other
Enter Last Year (After ‘81) Form 2555 Was Filed
Type of Exclusion Revoked
Tax Year Revocation Was Effective
Country of Citizenship
City and Country of Separate Foreign Address
Number of days During Tax Year at Separate Foreign Address
Tax Home(s) During Tax Year
Date Tax Homes(s) Were Established
Beginning Date for Bona Fide Residence
Ending Date of Bona Fide Residence: Blank=Continues
Living Quarters in Foreign Country
Relationship of Family Living Abroad
1=Submitted Statement to Country of Bona Fide Residence
1=Required to Pay Income tax to Country of Bona Fide Residence
Contractual Terms Relating to Length of Employment Abroad
Type of Visa You Entered Foreign Country Under
Explanation Why Visa Limited Stay in Country
Foreign Income Exclusion (2555) (continued)
Address of Home in U.S.
Names of Occupants in U.S. Home
Relationship of Occupants in U.S. Home
Physical Presence Test: Beginning Date
Physical Presence Test: Ending Date
Principal Country of Employment
Qualified Housing Expenses

Health Savings Accounts (8889)
1=Self Only Coverage, 2=Family Coverage
1=Self Only Coverage, 2=Family Coverage

L/T Care Insurance Contracts (8853)
Name and SSN of Insured

Child and Dependent Care Expenses (2441)
Dependent Name and SSN
Qualifying Expenses Paid in Current Year
Care Provider Name and Address
Care Provider Identification Number
Total Amount Paid to Care Provider in Current Year For All Dependents

Foreign Tax Credit (1116)
Name of Foreign Country
Category of Income
Resident of (name of country)

Qualified Adoption Expenses (8839)
First Name
Last Name
Identification Number
1=Born Disabled
1=Special Needs Child
1=Foreign Child

Schedule H
Employer Identification Number
1=Spouse
1=Paid Any One Employee Cash Wages of $1,500 or More
1=Withheld Federal Income Tax for Household Employee
Total Cash Wages Subject to Social Security Taxes
Total Cash Wages Subject to Medicare Taxes
Federal Income Tax Withheld
Advanced EIC Payments
1=Paid Total cash Wages of $1,000 or More in Any Calendar Quarter of Preceding 2 Years
Total Cash Wages Subject to FUTA Tax
1=Paid Unemployment Contributions to Only One State
1=Paid All State Unemployment Contributions By 4/15/YY
1=All Wages Taxable for FUTA Were Also Taxable for State Unemployment
Name of State
State Reporting Number
Schedule H (continued)
Contributions Paid to State Unemployment Fund
Primary State: Name of State
Primary State: State Reporting Number
Secondary State: Name of State
Secondary State: State Reporting Number

Tax for Children Under 14 (8615)
First Name
Last Name
SSN

Parent’s Election to Report Child’s Income (8814)
Child’s: First Name
Child’s: Last Name
Child’s: SSN
Banks, Credit Unions, etc
Total Municipal Bonds
Nominee Distributions
Accrued Interest
OID Adjustment
ABP Adjustment
Ordinary Dividends
Total Capital Gain Distributions
Nominee Distributions: Ordinary Dividends
Nominee Distributions: Capital Gain Distributions

Self-Employment Tax (Schedule SE)
Taxpayer: 1=Exempt and Filed Form 4361
Taxpayer: 1=Exempt and Filed Form 4029

Injured Spouse Claim and Allocation (8379)
Injured Spouse: 1=Taxpayer, 2=Spouse
1= Refund Check Payable to Injured Spouse Only
1= Main Home Was in a Community Property State
Name of Community Property State(s)
\textbf{Converted Items – 1065 Partnership: Drake to ProSeries}

\textbf{Client Information}
- Partnership Name and Address
- Federal ID Number
- Contact Information
- Fiscal Year – Ending Month
- Date Business Started
- Business Code
- Business Activity
- Product or Service
- Accounting Method
- Other Accounting Method
- Entity Type
- Tax Matters Partner Number

\textbf{Invoice, Letter, Filing Instructions}
- Prior Year Preparation Fee (memo only)
- IRS center numeric
- Salutation [o]

\textbf{Misc. Information}
- Type of Entity if "Other"
- Partners capital accounts if other
- If TMP is an entity enter name of TMP representative
- Allow Preparer / IRS Discussion
- Print partner number on Schedule k-1 1-yes 2-no
- Rounding partner number

\textbf{Other Information (Schedule B)}
1=Partnership is a Partner in Another Partnership
1=Partnership Level Tax Treatment Election in Effect for Current Year
1=Partnership is a Publicly Traded Partnership
1=Partnership has Interest in a Foreign Bank Account
- Name of Foreign Country
1=Partnership is a Grantor of a Foreign Trust
1=Partnership is Making, or has in Effect, a Section 754 Election

\textbf{Partner Information}
- Partner Name
- ID Number
- Street Address
- City
- State
- Zip Code
- Resident State
- Type of Entity
1=General Partner
1=Foreign Partner

\textbf{Partner Percentages}
- Partner Name
- End of Year: Profit Sharing
- End of Year: Loss Sharing
Partner Percentages (continued)
End of Year: Ownership of Capital

Income
Other Income

Cost of Goods Sold (1125-A)
Beginning inventory
Additional Section 263A Costs
Other Cost
Ending Inventory
Inventory Method: 1=Cost
Inventory Method: 1=Lower of Cost or Market,
Inventory Method: Other Method
1=Rules of Section 263a Apply

Farm Income (Schedule F / Form 4835)
Principal Product
Agricultural Activity Code
Accounting Method: 1=Cash, 2=Accrual
1=did not materially participate
1=Delete This Year
Accrual Method: Ending Inventory of Livestock, Etc.
Other Income
Other Expenses

Deductions
Other miscellaneous taxes
Other deductions

Depreciation (4562)
Description of Property
Form
Activity Name or Number
Date Placed in Service
Gulf Opportunity Zone Asset 1=yes, 2=no [O]
Cost or Basis
Current Section 179 expense
Method
Life or Class Life (Recovery Period Automatic)
1=Half-Year, 2=Mid-Quarter (1st Year Automatic) *
Amortization Code Section
Prior Section 179 Expense
Prior Special Depreciation Allowance
Prior Depreciation / Amortization
AMT: Prior Depreciation (MACRS only)
State: Current section 179 expense
State: Method
State: Life or class life (recovery period automatic)
State: Prior depreciation/amortization
Date Sold or Disposed of (m/d/y) (mandatory)
Expenses of Sale or exchange
Depreciation (4562) (continued)

Sales Price (-1 if None)
* 1=half-year; 2=mid-qtr - The conversion defaults to half-year for all assets unless you use the override.
Note: You should print the current year Drake Depreciation Schedules when reviewing the accuracy of the Depreciation Conversion.

Rental Real Estate Activities (Form 8825)
Property description
Property Location
Type of Property
Other type of property
Other Expenses

Dispositions (Schedule D, 4797, etc.)
(Please note, we will only convert 8824 and some 6252 transactions)
Description of Property
Date Acquired (m/d/y or -m/d/y)
Date Sold (m/d/y or -m/d/y)
Sales Price
Prior Year Installment Sale: Gross Profit Ratio (.xxxx or 1=100%)
Prior Years’ Payments [O]
Ordinary Income (-1 if None, Triggers 4797)
Description (8824)
Date property identified (m/d/y)
Date property received (m/d/y)
Name of Related Party
Address
City
State
ZIP code
Taxpayer ID number
Relationship to taxpayer (8824 only)
1=marketable security

Form 6765: Credit for Increasing Research Activities
Yes–Are you electing the reduced credit under Section 280C?

8609-A Annual Statement for Low-Income Housing Credit
Kind of building
Building identification Number (BIN)
Date placed in service
1-A Newly Constructed or Existing Building
1-Section 42(e) Rehabilitation Expenditure
Partnership Does not Have Form 8609 issued by the housing credit agency
Building Qualified as Part of Low-Income Housing Project and met section 42 requirements: Yes, No
1-decrease in the building’s qualified basis for tax year
Eligible Basis of building
Low income portion
Credit percentage
Maximum housing credit available from form 8609 part 1
Small Employer Health Insurance Premiums Credit (8941)
Name or ID

Other Schedule K Items
Other Income (Loss)
Other Deductions

Balance Sheet (Assets)-Ending Amounts
Cash
Trade Notes and Accounts Receivable
Less Allowance for Bad Debts
Inventories, if Different From Screen 10
U.S. Government Obligations
Tax-Exempt Securities
Other Current Assets
Mortgage and Real Estate Loans
Other Investments
Buildings and Other Depreciable Assets
Less Accumulated Depreciation
Depletable Assets
Less Accumulated Depletion
Land (Net of Any Amortization)
Intangible Assets
Less Accumulated Amortization
Other Assets

Balance Sheet (Liabilities and Capital)-Ending Amounts
Accounts Payable
Mortgages, Notes, Bonds, Payable - Current Year
Other Current Liabilities
All Nonrecourse Loans
Mortgages, Notes, Bonds, Payable - Long-Term
Other Liabilities

Schedule M-1
Income on Sch. K Not Recorded on Books
Expenses on books not on schedule k nondeductible
Expenses on Books Not on Sch. K: Other
Income on books not on schedule k tax exempt
Income on Books Not on Sch. K: Other
Deductions on Sch. K Not Charged Against Book Income: Other

Schedule M-3
Name of Reportable Entity
Owner Percentage
Type of income statement prepared
Net income from non-includible foreign entities
Net loss from non-includible foreign entities
Net income loss from non-includible U.S. entities
Net income/ loss from other us disregarded entity
Other necessary reconciliation adjustments
Total assets of entities included worldwide
Converted Items – 1065 Partnership: Drake to ProSeries

**Schedule M-3 (continued)**
Total assets and liabilities of all non-includible foreign entities
Total assets and liabilities of all non-includible US entities
Total assets and liabilities of all disregarded entities

**Cost of Goods Sold Reconciliation – (Form 8916-A)**
Other Income/loss Items with Differences (from SCH3)

**Schedule M-2**
Other Increases
Other Decreases

**Schedule K-1 Miscellaneous Information**
Final K-1: 1=Yes, 2=No [O]

**Passthrough Entity K-1 Information**
Name and Address of Passthrough
Client Information
Corporation Name and Address
Federal Identification Number
Contact Information
Fiscal Year End (mm)
Date Incorporated (m/d/y)
Business Code
Business Activity
Product or Service
Accounting Method
Number of Shareholders

Officer Information
Officer Name
Social Security Number
% of Time Devoted to Business
% of Common Stock Owned (xx.xx)
% of Preferred Stock Owned (xx.xx)

Miscellaneous/Other Information
Title of signing officer
1=Allow Preparer/IRS Discussion
1=Qualified Personal Service Corporation
1=Consolidated Return
1=Personal Holding Company
1=foreign person owns over 25% of corporation’s stock
Percentage owned by foreign person (xxx.xx)
Foreign owner’s country
Number of Forms 5472 attached
1=Corp. is a Subsidiary in Affiliated/Controlled Group
If required to file 1099
Parent Name
Parent ID Number
1=direct deposit of refund
1=foreign financial institution transaction
Name of bank (memo only)
Routing Number
Depositor Account Number
Type of Account: 1=Checking, 2=Savings
1=print corporation’s phone number

Invoice, Letter, Filing Instructions
Prior year preparation fee (memo only)
Salutation

20% or 50% Direct/Indirect Owners
Owner type
Name
Street
City
State
ZIP Code
20% or 50% Direct/Indirect Owners (continued)

Federal Identification Number
Country of citizenships’ organization if not US
% of common stock owned (xxx.xx)
% constructively owned, if diff. (xxx.xx)
1=Form 1120 only. 2=Sch. PH only [O]

20% or 50% Direct/Indirect Owned Entities
Entity Type
Name
Country of incorporation/organization, if not U.S.
Federal Identification Number
Percentage owned (xx.xx)

Current Year Estimates
Overpayment applied from prior year
Current Year Estimated Payments
Credit to Next Year
Rounding: 1=$1, 2=$10, 3=$100, 4=$1000

Penalties and Interest
1=’Large Corporation”
Form 2220 options (see table)
Optional annualized methods: 1-option 1, 2=option 2, blank=standard

Income
Other Income

Cost of Goods Sold
Additional Section 263A Costs
Other Costs
Ending Inventory
Inventory Method: 1=Cost
Inventory Method: 1=Lower of Cost or Market
Inventory Method: Other Method
1=Rules of Section 263A Apply

Dispositions (Schedule D, 4797, 6252, etc.)
(Please note, we will only convert 8824 and some 6252 transactions)
General
Description of Property
Date Acquired (m/d/y or -m/d/y)
Date Sold (m/d/y or -m/d/y)
Sales Price
Cost or other basis (unreduced by depreciation)
1=collectible
Depreciation allowed
Prior Section 179
Blank=1245, 1=1250, 2=1252, 3=1254= 4=1255
Existing mortgage assumed by buyer
Current year principal payments
**Converted Items – 1120 Corporation:**

**Drake to ProSeries**

### Dispositions (Schedule D, 4797, 6252, etc.) (continued)

- **Gross Profit Ratio (.xxxx or 1=100%)**
- **AMT gross profit ratio**
- **Current year principal payments**
- **Prior Years’ Payments [O]**
- **Ordinary Income (-1 if None, Triggers 4797)**
- **Unrecap. Section 1250 Gain: Remaining gain**
- **Unrecap. Section 1250 Gain: AMT Remaining gain**

### Form 8824 Exchanges

- **Description (8824)**
- **Date property identified (m/d/y)**
- **Date property received (m/d/y)**

### Related Activity

- **Passive Disposition: 1=complete disposition, 2=partial disposition, 3=separately stated on K-1**

### Related Party Form 6252/Form 8824

- **Name of Related Party**
- **Address**
- **City**
- **State**
- **ZIP code**
- **Taxpayer ID number**
- **Relationship to taxpayer (8824 only)**

### Deductions

- **Other Deductions**

### Depreciation (4562)

- **Description of Property**
- **Date Placed in Service**
  - 1=Special depreciation allowance
  - 1=Accelerate minimum tax and research credits in lieu of claiming bonus depreciation
- **Cost or Basis**
- **Current section 179 expense**
- **Method**
  - Life or class life (recovery period automatic)
  - 1=half-year, 2=mid-quarter (1st year automatic) *
- **Amortization Code Section**
- **Prior Section 179 Expense**
- **Prior Special Depreciation Allowance**
- **Prior Depreciation / Amortization**
  - Basis reduction (amortizable costs expenses, ITC., etc.)
- **Percentage of Business Use (.xxxx)**
  - 1=qualified disaster assistance property
  - 1=not qualified Sec 179, 2=qualifying personal prop. [O]
- **gulf opportunity zone asset**
- **Date Sold or Disposed of (m/d/y) (mandatory)**
- **Expenses of Sale or exchange**
- **Sales Price (-1 if None)**

* 1=half-year; 2=mid-qtr - *The conversion defaults to half-year for all assets unless you use the override.*

**Note:** You should print the current year Drake Depreciation Schedules when reviewing the accuracy of the Depreciation Conversion.
Schedule A (8609) / LIH Recapture (8611)
Kind of building
Building Identification Number
Date Placed in Service (m/d/y)
1=Newly Constructed or Existing Building, 2=Section 42(e) Rehabilitation
1=corporation does not have Form 8609 issued by housing credit agency
1=building qualified as part of a low-income housing project and met section 42 requirements
1=Decrease in the Building’s Qualified Basis for This Tax Year
Eligible Basis from Form 8609, Part II, Line 7b
Low-Income Portion (.xxxx) [O]
Credit Percentage from Form 8609, Part I, Line 2 (.xxxx)
Maximum Housing Credit Available from Form 8609, Part I, Line 1b

Schedule PH
Interest - Amounts excluded under Section 543(a)(1)(A), 543(a)(1)(B)
Rents - Less Adjustments Described in Section 543(b)(2)(B)
Mineral, oil, and gas royalties - Less Adjustments Described in Section 543(b)(2)(B)
War Profits and Excess Profits Taxes not Deducted
Kind of property
Date acquired
Cost or basis
Repairs insurance other expenses

Balance Sheet (Assets)-Ending Amounts
Cash
Accounts Receivable
Less Allowance for Bad Debts
Inventories, if Different from Screen 14
U.S. Government Obligations
Tax-Exempt Securities
Other Current Assets
Loans to Stockholders
Mortgage and Real Estate Loans
Other Investments
Buildings and Other Depreciable Assets
Less Accumulated Depreciation
Depletable Assets
Less Accumulated Depletion
Land (Net of any Amortization)
Intangible Assets
Less Accumulated Amortization
Other Assets

Balance Sheet (Liabilities and Capital)-Ending Amounts
Accounts Payable
Mortgages, Notes Payable-Current Year
Other Current Liabilities
Loans from Stockholders
Mortgages, Notes Payable-Long-Term
Other Liabilities
Preferred Stock
Common Stock
Balance Sheet (Liabilities and Capital)-Ending Amounts (continued)
Additional Paid-in Capital
Retained Earnings: Appropriated
Adjustments to Shareholders Equity
Less Cost of Treasury Stock

Schedule M-1
Income Subject to Tax not Recorded on Books
Expenses on Books not Included on This Return: Other
Income on Books not Included on This Return: Other
Deductions not Charged Against Book Income: Other

Schedule M-2
Other Increases
Other Decreases

Homeowner’s Association (1120-H)
1=homeowners insurance
Type of Association (See Table)
Taxable interest if different
Other income, if different
Other deductions
taxes
Licenses

Schedule M-3-To
1=Any of Corporation’s Voting Common Stock is Publicly Traded
If 1, symbol of primary U.S. publicly traded voting common stock
If 1, stock’s CUSIP number
Converted Items – 1120S S-Corporation: Drake to ProSeries

Client Information
S Corporation Name and Address
Federal Identification Number
Contact Information
Fiscal Year End (mm)
Date Incorporated (m/d/y)
Business Code
Business Activity
Product or Service
Accounting Method
Other Accounting Method

Misc. Info., Other Info, Amended Return, Schedule N
Final return
Allow Preparer Discussion
1=Issued OID Debt Instruments
1=Accumulated Earnings and Profits at Year End
Name of Bank
Routing Number
Depositor Account Number
Type of Account

Invoice, Letters, Filing Instructions
Client Letter Salutation [O]

Shareholder Information
Shareholder Name and Address
Identification Number
Resident State

Stock Ownership
Shareholder Name
Number of Shares Owned at Year End
% of Stock Owned at Year End

Ordinary Income
Other Income

Cost of Goods Sold (Schedule A)
Additional Section 263A Costs
Other Costs
Ending Inventory
Inventory Method: 1=Cost
Inventory Method: 1=Lower of Cost or Market
Inventory Method: Other Method
1=Rules of Section 263A Apply

Noncash Contributions (8283) (Only the first five charities due to limitation)
Name and address of charitable organization
### Ordinary Deductions
Taxes: Other
Other Ordinary Deductions

### Depreciation (4562)
Description of Property
Form
Activity Name or Number
Date Placed in Service
Gulf Opportunity Zone Asset 1=yes, 2=no [O]
Special Depreciation Allowance 1=Yes, 2=No [O]
Cost or Basis
Current Section 179 expense
Method
Life or Class Life (Recovery Period Automatic)
1=Half-Year, 2=Mid-Quarter (1st Year Automatic) *
Amortization Code Section
Prior Section 179 Expense
Prior Special Depreciation Allowance
Prior Depreciation / Amortization
AMT: Prior Depreciation (MACRS only)
State: Current section 179 expense
State: Method
State: Life or class life (recovery period automatic)
State: Prior depreciation/amortization
Percentage of Business Use (.xxxx)
Date Sold or Disposed of (m/d/y) (mandatory)
Expenses of Sale or exchange
Sales Price (-1 if None)

* 1=half-year; 2=mid-qtr - The conversion defaults to half-year for all assets unless you use the override.

**Note:** You should print the current year Drake Depreciation Schedules when reviewing the accuracy of the Depreciation Conversion.

### Farm Income/Expenses (Schedule F)
1=Delete This Year, 2=Delete Next Year
Accrual Method: Ending Inventory of Livestock, etc.
Other Income
Other Expenses

### Schedule K Income and Deductions
Other Income (Loss)
Other Deductions

### Rental Real Estate Activities (8825)
Kind of Property
Location of Property
Fair Rental Days
Other Expenses
Dispositions (Schedule D, 4797, etc.)
(Please note, we will only convert 8824 and some 6252 transactions)
Description of Property
Date Acquired (m/d/y or -m/d/y)
Date Sold (m/d/y or -m/d/y)
Sales Price
Prior Year Installment Sale: Gross Profit Ratio (.xxxx or 1=100%)
Prior Years' Payments [O]
Ordinary Income (-1 if None, Triggers 4797)
Description (8824)
Date property identified (m/d/y)
Date property received (m/d/y)
Name of Related Party
Address
City
State
ZIP code
Taxpayer ID number
Relationship to taxpayer (8824 only)
1=marketable security

Credits (Schedule K)
R.E. Rehabilitation Expenditures
Rental Real Estate Credits
Other Rental Credits
Other Credits and Credit Recapture

Fuels Credit (6478)
IRS Registration #
Increasing Research Credit (6765)
1=Electing reduced credit (Section 280C)

Credit for Small Employer Health Insurance Premiums (8941)
Name or ID
Waged paid

Schedule A (8609) / LIH Recapture (8611)
Building ID Number (BIN)
Date Placed in Service (m/d/y)
1=S corporation does not have Form 8609 issued by the housing credit agency
Building qualified as part of low income housing
1=decreased in the building’s qualified basis for this year
1=Decrease in Building’s Qualified Basis for This Tax Year
Eligible Basis from Form 8609, Part II
Low-Income Portion (Line 2) (.xxxx) [O]
Credit Percentage from Form 8609, Part I, Line 2
Maximum Housing Credit Available From Form 8609, Part I, Line 16

Other Schedule K Items
Foreign Country
Foreign Gross Income Sourced at Corporate Level: Listed Categories
Deductions Allocated and Apportioned at Corporate Level: Listed Categories
Other Schedule K Items (continued)
Reduction in Taxes Available for Credit and Gross Income
Other Items and Amounts (Line 17d)

Pass-through Entity K-1 Information
General Information:
Name and Address of Pass-through

Balance Sheet (Assets)-Ending Amounts
Cash
Accounts Receivable
Less Allowance for Bad Debts
Inventories, if Different from Screen 10
U.S. Government Obligations
Tax-Exempt Securities
Other Current Assets
Loans to Shareholders
Mortgage and Real Estate Loans
Other Investments
Buildings and Other Depreciable Assets
Less Accumulated Depreciation
Depletable Assets
Less Accumulated Depletion
Land (Net of any Amortization)
Intangible Assets
Less Accumulated Amortization

Balance Sheet (Liabilities and Equity)-Ending Amounts
Accounts Payable
Mortgages, Notes Payable - Current Year
Other Current Liabilities
Loans from Shareholders
Mortgages, Notes Payable - Long-Term
Other Liabilities
Capital Stock
Additional Paid-in Capital
TOTAL RETAINED EARNINGS [O]
Adjustments to Shareholders’ Equity
Less Cost of Treasury Stock

Schedule M-1
Income on Schedule K not recorded on Books
Expenses on Books not on Schedule K: Other
Income on Books not on Schedule K: Other
Deductions on Schedule, K not charged Against Book Income: Other
Converted Items – 1120S S-Corporation: Drake to ProSeries

Schedule M-3
Type of Income Statement Prepared: 1=Certified Audited
Accounting Standard Used:  GAAP, IFRS, Tax Basis, Other
Items relating to reportable Transaction
Worthless Stock Losses
Other Income/Loss Items With differences
Other Expense/Deduction Items with Differences

Schedule M-2
AAA: Other Additions
AAA: Other Reductions