

# Items to note:

## Prosystem FX to ProSeries

---

This list provides details about how ProSeries converts the following 1040 calculated carryovers.

**Preparer Number** - The preparer number has been converted from ProSystem FX. Therefore, preparer names should be set up with the same number in ProSeries.

**Number of Assets** - The conversion program converts a maximum of 2500 assets.

**Date of Birth** - Verify date of birth in Client Information and Dependents, and adjust if necessary.

**Note:** The installment sale section has a category for State Prior year installment sales - Gross Profit Ratio and Ordinary Income. Enter state amounts only if the state amounts are different than federal.

**Depreciation** - In the 2021 program, AMT prior depreciation should be reduced by Section 179 and any special depreciation. State depreciation entries should be reviewed and adjusted as necessary. Depreciation amounts will also be re-calculated by the ProSeries program. It is possible that depreciation amounts may be a few dollars different due to rounding/calculation method differences.

**Vehicles** - ProSeries converts only the first two vehicles entered per entity to ProSeries from ProSystem FX Sheet A-10.

**Parent's Election to Report Child's Income** - ProSeries converts the child's name and social security number to ProSeries only if they are entered on ProSystem FX Sheet T-11.

**General Business and Passive Activity Credits** - The Form and Prefix Number cannot be converted.

**Note:** We also recommend that you review and update the following items after your conversion:

Carryovers, such as credit carryovers and NOLs

State information, including multi-state depreciation

Any hurricane-related issues that overlap years, such as pension withdrawals

Foreign tax credit carryovers

# Converted Items – 1040 Individual: Prosystem FX to ProSeries

---



## **Client Information**

Filing Status  
MFS and Lived with Spouse  
Taxpayer Information  
Dependency Status  
Taxpayer & Spouse Blind designation  
Spouse Information  
In Care Of  
Address  
Home, Work, Mobile phones – Taxpayer & Spouse  
Fax numbers – Taxpayer  
E-Mail address – Taxpayer & Spouse

## **Dependent Information**

Dependent Information  
Relationship  
Months lived at home  
Student / Disabled  
Type of dependent  
Earned Income Credit  
Child Tax Credit

## **Miscellaneous Information**

Presidential Election Campaign  
Allow Discussion  
Designee's PIN, Name & Phone Number  
Direct Deposit of Federal Refund  
Electronic Payment of Balance Due  
Financial Institutions (up to 3):  
Name of Bank (memo only)  
Routing Transit Number  
Depositor Account number  
Type of Account

## **Refund Advantage Information**

Disbursement Method  
Physical Address if different  
Taxpayer & Spouse Identity Verification

## **Current Year Estimated Tax Payments**

Overpayment applied from prior year (federal)

## **Next Year Estimated Tax (1040 ES)**

Apply Overpayment to Next Year  
Estimate Options  
Rounding: 1=\$1, 2=\$10, 3=\$100, 4=\$1,000

## **Penalties & Interest**

**DOES NOT CONVERT:**

**Prior year Adjusted Gross Income**

**Prior year Tax Liability (-1 if none)**

# Converted Items – 1040 Individual: Prosystem FX to ProSeries

---



## **Wages, Salaries, Tips**

Spouse  
Wages, Salaries, Tips and Other Compensation  
Federal Income Tax Withheld  
Social Security Tax Withheld  
Medicare Tax Withheld  
Box 12 Codes  
Statutory Employee  
Retirement Plan  
State Income Tax withheld  
Local Income Tax withheld  
Control Number  
Employer – Name, ID, and Address  
Employee – Name, ID and Address (if different)  
Primary State Name, ID and Locality Name

## **Interest Income**

Name of Payer  
Seller Financed Mortgage – SSN, Address, & Amount  
Interest income – Banks, Savings & Loans, etc.  
Interest income – Seller Financed Mortgage

## **Dividend Income**

Name of Payer  
Ordinary & Qualified Dividends  
Total Capital Gain Distributions

## **Pensions, IRA Distributions**

Payer Information – Name, Address & Federal ID  
Spouse  
Gross Distribution  
(2a) Taxable Amount  
Taxable amount not determined  
Total Distributions  
(4) Federal Income Tax withheld  
(5) Employee contributions / Designated Roth Contributions or Insurance premiums  
(6) Net Unrealized Appreciation in Securities  
(7) Distribution Code #1  
IRA / SEP / SIMPLE  
(8) Other Distributions & Other Distribution Percentage  
(9a) Total Employee Contributions & Total Distribution Percentage  
State Tax withheld  
State Name and ID number  
Name of Locality  
Indirect Rollovers – To other than a Roth IRA  
Simplified method information  
Recipient Information  
IRA's – 2014 Repayments

# Converted Items – 1040 Individual: Prosystem FX to ProSeries

---



## **Gambling Winnings W-2G**

Spouse  
Payer Information  
Payee Information  
(1) Gross Winnings  
(13) State Name  
Payer State ID number

## **Miscellaneous Income**

Social Security Benefits (SSA-1099 box 5)  
Medicare Premiums Paid (SSA-1099 Itemized Deduction)  
Tier 1 Railroad Retirement Benefits (RRB-1099 box 5)  
Alimony Received  
Taxable Scholarships and Fellowships  
Jury Duty Pay  
Household Employee Income not on W-2  
Income Subject to SE Tax

## **Unemployment Compensation/State Refunds**

1=Spouse 2=Allocate (state refunds only)  
Total Received  
Current Year Overpayment repaid  
Payer Information  
Recipient Information

## **Education Distributions**

Name of Payer  
Spouse  
(1) Gross Distributions  
(2) Earnings  
(3) Basis  
(5) 1=Private 529 program 2=State 529 program 3=Coverdell ESA  
Current Year Contributions to this ESA  
Value of this account at Current Year End  
Administering State (QTPs only)

## **DOES NOT CONVERT: Net Operating Loss Deduction**

**Year of Loss (e.g. 2008)**

**Initial Loss – Regular and AMT**

**Carryover available in from prior year – Regular and AMT**

## **Business Income (Schedule C)**

Principal Business or Profession  
Principal Business Code  
Business Name and Address (if different)  
Employer ID Number  
Accounting Method  
Inventory Method  
1=Spouse 2=Joint (blank for Taxpayer)  
Not subject to SE Tax  
Did not “Materially Participate”  
Gross Receipts or Sales  
Returns and Allowances

# Converted Items – 1040 Individual: Prosystem FX to ProSeries

---



## **Business Income (Schedule C) (continued)**

Other Income  
Inventory at Beginning of Year  
Purchases  
Cost of Labor  
Materials and Supplies  
Other Costs  
Inventory at End of Year  
Advertising  
Car and Truck Expenses  
Commissions  
Contract Labor  
Employee Benefit Programs  
Insurance (other than Health)  
Mortgage Interest (1098)  
Other Interest  
Legal and Professional  
Office Expense  
Pension & Profit Sharing Plans – Contributions  
Rent or Lease – Vehicles, Machinery, Equipment Rental  
Other Rental  
Repairs  
Supplies  
Real Estate Taxes  
Payroll Taxes  
Sales Tax included in Gross Receipts  
Other Taxes  
Travel  
Meals and Entertainment in Full  
DOT Meals in Full  
Utilities  
Total Wages  
Other Expenses

### **DOES NOT CONVERT:**

**Prior Unallowed Loss – Operating (Regular & AMT)**

### **DOES NOT COVERT: Disposition (Schedule D, 4797, Etc.)**

***Installment sales***

***Short and Long-term capital loss carryover (Regular Tax)***

***Net Section 1231 Losses (5 Preceding Years Regular/AMT)***

## **Rental & Royalty Income (Schedule E)**

Kind, Type and Location of Property  
Fair Rental Days  
Qualified Joint Venture  
Percentage of Ownership  
Percentage of Tenant Occupancy  
Disposition of Activity  
1=Spouse 2=Joint  
1=NonPassive Activity 2=Passive Royalty  
Real Estate Professional  
Rents or Royalties received  
Advertising  
Auto and Travel

# Converted Items – 1040 Individual: Prosystem FX to ProSeries

---



## **Rental & Royalty Income (Schedule E) (continued)**

Cleaning and Maintenance  
Commissions  
Insurance  
Legal and Professional  
Management fees  
Mortgage Interest (1098)  
Other Interest  
Repairs  
Supplies  
Real Estate Taxes  
Other Taxes  
Utilities  
Other Expenses  
Number of Days Personal Use

### **DOES NOT CONVERT:**

**Prior Unallowed Passive Loss – Operating (Regular & AMT)**

## **Farm Income (Schedule F / Form 4835)**

Principal Product  
Employer ID Number  
Agricultural Activity Code  
Accounting method  
1=Spouse 2=Joint  
Farm Rental (4835)  
Did not "Materially Participate" (Sch F only)  
Did not "Actively Participate" (4835 only)  
Cost or Basis of Livestock and other Resale items  
Beginning Inventory of Livestock, etc.  
Cost of Livestock, etc. purchased  
Ending Inventory of Livestock, etc.  
Total Conservation Reserve Program payments  
Income from Production  
Total & Taxable Cooperative distributions  
Total & Taxable Agricultural Program payments  
Commodity Credit Loans reported under election  
Total & Taxable Commodity Credit Loans forfeited or repaid  
Total & Taxable Crop Insurance Proceeds received in 2014  
Taxable Crop Insurance Proceeds deferred from 2012  
Other Income  
Car and Truck expenses  
Chemicals  
Current Year Conservation expenses  
Custom Hire (machine work)  
Employee Benefit Program  
Feed purchased  
Fertilizers and Lime  
Freight and Trucking  
Gasoline  
Insurance  
Mortgage Interest (1098)  
Other Interest  
Labor Hired  
Pension and Profit Sharing plans  
Vehicle Rent

# Converted Items – 1040 Individual: Prosystem FX to ProSeries

---



## **Farm Income (Schedule F / Form 4835) (continued)**

Other Rent (land, animals, etc.)  
Repairs and Maintenance  
Seeds and Plants purchased  
Storage and Warehousing  
Supplies purchased  
Taxes  
Utilities  
Veterinary, Breeding and Medicine  
Other Expenses

**DOES NOT CONVERT:**

**Prior Unallowed Passive Loss – Operating (Regular & AMT)**

## **Partnership Information**

Name of Partnership  
Employer ID number  
1=Spouse 2=Joint  
Publicly Traded Partnership  
Not a Passive Activity  
Actively Participated in Real Estate  
Real Estate Professional

**DOES NOT CONVERT: Carryovers**

## **S Corporation Information**

Name of S Corporation  
Employer Identification  
1=Spouse 2=Joint  
Not a Passive Activity  
Actively Participated in Real Estate  
Real Estate Professional

**DOES NOT CONVERT: Carryovers**

## **Estate and Trust Information**

Name of Estate or Trust  
Employer Identification number  
1=Spouse 2=Joint  
Not a Passive Activity  
Actively Participated in Real Estate  
Real Estate Professional

**DOES NOT CONVERT: Carryovers**

## **Depreciation (4562)**

Description of Property  
Form  
Category  
Date Placed in Service  
Gulf Opportunity Zone Asset: 1=Yes, 2=No  
Cost or Basis  
Current Section 179 Expense - Current Year  
Method  
Life or Class Life  
1=Half-Year, 2=Mid-Quarter  
Amortization code section

# Converted Items – 1040 Individual: Prosystem FX to ProSeries



Section 179 expense: 1=not qualifying property, 2=qualifying personal property

## **Depreciation (4562) (continued)**

Current Depreciation / Amortization (-1 if None)  
Prior Depreciation / Amortization  
Prior Section 179 Expense  
Salvage Value  
Basis Reduction (ITC, Etc.)  
AMT Depreciation - Basis  
AMT Depreciation - Class Life (Post-1986)  
AMT Depreciation - Current Depreciation (-1 if None)  
AMT Depreciation - Prior Depreciation (MACRS Only)  
Book Depreciation - Cost or Basis  
Book Depreciation - Method  
Book Depreciation - Life or Class Life  
Book Depreciation - Current Depreciation (-1 if None)  
Book Depreciation - Prior Depreciation  
Book Depreciation - Salvage Value  
State Depreciation - Cost or Basis  
State Depreciation – Current Section 179 Expense  
State Depreciation - Method  
State Depreciation - Life or Class Life  
State Depreciation - Current Depreciation / Amortization (-1 if None)  
State Depreciation - Prior Depreciation / Amortization  
State Depreciation - Prior Section 179 Expense  
State Depreciation - Salvage Value  
Percentage of Business Use (.xxxx)  
1=Delete This Year, 2=Delete Next Year  
Alternative Depreciation System (ADS)  
150% DB Instead of 200% DB (MACRS Only)  
1=IRS Tables, 2=DB/SL Formula (MACRS)  
Qualified enterprise zone property  
Qualified Indian Reservation Property  
Qualified disaster assistance property  
Listed Property  
No Evidence to Support Business Use Claimed  
No Written Evidence to Support Business Use Claimed  
1=Increase Deduction Limits for Electric Vehicle, 2=No Limits  
Vehicle Available for Off-Duty Personal Use  
No Other Vehicle is Available for Personal Use  
Vehicle is Used Primarily by a More than 5% Owner  
Provide Vehicles for Employee Use  
Prohibit Employee Personal Use of Vehicles  
Prohibit Employee Personal Use, Except Commuting  
Treat All Use of Vehicles as Personal Use  
Provide More than Five Vehicles and Retain Information  
Meet Qualified Automobile Demonstration Requirements  
Total Mileage  
Business Mileage  
Commuting Mileage  
Parking fees and tolls (business portion only)  
Gasoline, lube, oil  
Repairs  
Tires  
Insurance  
Miscellaneous



# Converted Items – 1040 Individual: Prosystem FX to ProSeries



Auto license (other than personal property taxes)

## **Depreciation (4562) (continued)**

Personal property taxes (based on car's value)

Interest (car loan) (for Schedule C, E, & F)

Vehicle rent or lease payments

Inclusion amount

Date Sold or Disposed of (m/d/y or -m/d/y)

## **Adjustments to Income**

IRA Contributions

1=Covered by Employer Plan 2=Not Covered

IRA Basis for 2014 and Earlier Years

Basis in IRA as of 12/31/13

Roth IRA Contributions

Basis in Roth IRA Contributions as of 12/31/13

Basis in Roth IRA Conversions as of 12/31/13

Total Qualified Student Loan interest

Alimony – Recipient's Info & Amount Paid

Jury Duty pay given to Employer

Expense from Rental of Personal Property

Other Adjustments

## **Itemized Deductions**

Prescription Medicines and Drugs

Doctors, Dentists and Nurses

Insurance Premiums not entered elsewhere (excluding Long-Term Care)

Long-Term Care Premiums not entered elsewhere

Medical Miles driven

Taxes on Principal Residence

Personal Property Taxes (including value based Auto Fees)

Other Taxes

Home Mortgage Interest and Point on 1098

Home Mortgage Interest not on 1098 – Payee information & Amount Paid

Points not on 1098

Investment Interest

Cash Contributions (50% and 30%)

Noncash Contributions (50% & 30%)

Union and Professional dues

Unreimbursed Employee Expenses

Investment Expense

Tax Preparation Fees – Amount Paid

Safe Deposit Box rental

Other Miscellaneous Deductions (2%)

Gambling Losses to Extent of Winnings

**DOES NOT CONVERT: Carryovers**

## **Noncash Contributions (8283)**

Donee Information – Name & Address

Description of Property (other than vehicle)

Date of Contribution

Date Acquired & How Acquired

Donor Cost or Basis

Fair Market Value & Method used to Determine FMV

# Converted Items – 1040 Individual: Prosystem FX to ProSeries

---



## **Business Use of Home**

Form or Schedule

Business Use Area and Total Area of Home

Total Hours Facility Used and Total Hours Available

Indirect / Direct Expenses – Mortgage Interest

Indirect / Direct Expenses – Real Estate Taxes

Indirect / Direct Expenses – Casualty Losses

Indirect / Direct Expenses – Insurance

Indirect / Direct Expenses – Rent

Indirect / Direct Expenses – Repairs and Maintenance

Indirect / Direct Expenses – Utilities

Indirect / Direct Expenses – Excess Mortgage interest

Other Indirect Expenses

Other Direct Expenses

**DOES NOT CONVERT: Carryovers**

## **Vehicle / Employee Business Expense (2106)**

Occupation, if Different

Spouse (Form 2106)

1=Performing Artist, 2=Handicapped, 3=Fee-Based Government Official

Meal and Entertainment Expenses in Full

Reimbursements not included on W-2 Box 1 (meals & entertainment)

Department of Transportation (80% meal allowance)

Local Transportation

Travel Expenses while away from home Overnight

Other Business Expenses

## **Foreign Income Exclusion (2555)**

Spouse

Foreign Address of Taxpayer

Employer's Name, Type, US Address or Foreign Address

Enter Last Year (after 1981) 2555 or 2555-EZ was Filed

Country of Citizenship

Tax home(s) during tax year & Date Established

Travel Information

Beginning & Ending Date for Bona Fide Resident

Ending Date for bona Fide Resident

Living Quarters in Foreign Country

Relationship of Family Member(s) living Abroad with Taxpayer

Period family lived abroad

Sub. Statement to Country of bona Fide Resident

Required to pay income tax to Country of Resident

Type of Visa you entered Foreign Country under

Address of Home in US maintained while living abroad

US Home Rented, Name of Occupant & Relationship (if applicable)

Physical Presence Test Beginning and Ending Date

Principal Country of Employment

Moving Expenses 2011 Foreign Income Exclusion

Moving Expenses 2011 Foreign Earned Income

Other Allocable deductions

### **FOREIGN COMPENSATION SECTION:**

Spouse

Employer Information

Home

# Converted Items – 1040 Individual: Prosystem FX to ProSeries

---



## **Foreign Income Exclusion (2555) (continued)**

Meals  
Car  
Other Properties or Facilities  
Cost of Living and Overseas Differential  
Family  
Education  
Home Leave  
Quarters  
Other Purposes  
Excludable Meals and Lodging under Sec.119  
Other Foreign Earned Income  
Employee Address

## **Child and Dependent Care Expenses (2441)**

Persons and Expenses Qualifying for Dependent Care Credit  
Persons or Organizations Providing Dependent Care

## **General Business & Vehicle Credit**

Form and Activity Name  
Credit Type – Regular & Passive  
**DOES NOT CONVERT: Carryovers**

## **Foreign Tax Credit (1116)**

Resident of (Country name)  
Name of Foreign Country  
Category of Income  
**DOES NOT CONVERT: Carryovers**

## **Qualified Adoption Expenses (8839)**

Name, Identification Number, & Date of Birth  
Born before 1995 and was Disabled  
Special Needs Child

## **EIC, Residential Energy, Other Credits**

Mortgage Interest Credit (8396) – Address & Certificate Credit rate  
Taxable Income  
Exclusion Items  
Sch D Tax worksheet  
Tax less Foreign Tax Credit  
Alternative Minimum Tax  
First Time Homebuyer Credit - Date Acquired  
**DOES NOT CONVERT: Carryovers**

## **Household Employment Taxes**

Employer Identification number  
Paid cash wages  
Withheld Federal Income Tax for Household employee  
Total Cash Wages subject to Social Security taxes  
Total Cash Wages subject to Medicare taxes  
Federal Income Tax withheld  
Paid Total Cash Wages of \$1,000 or more in any Quarter of 2 preceding years

# Converted Items – 1040 Individual: Prosystem FX to ProSeries

---



## **Tax for Children Under 18 (8615)**

Tax for Children under 18 – Parent Name and SSN

All other Children under 18 – Child Name

## **Parent's Election to Report Child's Income (8814)**

Child's Name, SSN and Date of Birth

Interest Income

Interest Income nontaxable to State (US bonds, Tbills)

TaxExempt interest – Total Municipal Bonds & In-State Municipal Bonds

Adjustments – Nominee, Accrued Int, OID, ABP

Total Ordinary & Qualified Dividends

Total Capital Gain Distributions

28% Rate Gain

Unrecaptured Section 1250 Gain

Section 1202 Gain

Alaska Permanent Fund Dividends included above

## **Self-Employment Tax (Schedule SE)**

Exempt and Filed Form 4029

**DOES NOT CONVERT: Two Year Comparison**

# Converted Items – 1065 Partnership: Prosystem FX to ProSeries

---



## **Client Information**

Partnership Information  
Fiscal Year End  
Date Business Began  
Business Code & Activity  
Product or Service  
Accounting Method  
Type of Entity  
Tax Matters Partner

## **Invoice & Letter**

Salutation  
IRS Center

## **Miscellaneous Information**

Type of Entity Filing if "Other"  
If (TMP) tax matters partner is an entity, enter name of TMP representative  
Allow Preparer / IRS Discussion  
Rounding Partner Number

## **Other Information (Schedule B)**

Question 2: Was any partner a disregarded entity, PAR, trust, SCOR, EST (other than a deceased partner), nominee or similar person  
Question 3a: List any CORP, PAR, trust, or tax-exempt org. that owns 50% or more of the PAR at year end  
Question 3b: List any individual or estate that owns 50% or more of the PAR at year end  
Question 4a: Owned directly 20% or more, or indirectly 50% or more of the total voting power of all classes of voting stock of any foreign or domestic CORP at year end  
Question 4b: Own directly 20% or more, or indirectly 50% or more in the profit, loss, or capital in any PAR or in the beneficial interest of a trust  
Partnership level tax treatment election in effect for the current year  
Partnership is a Publicly Traded Partnership  
Partnership Has Interest in a Foreign Bank Account  
Name of Foreign Country  
Partnership is a Grantor of a Foreign Trust  
Partnership is making, or has in effect, a Section 754 election  
Number of Partners that are Foreign Governments per Section 892

## **Partner Information**

Partner Information  
Type of Entity  
General Partner or LLC Manager  
Foreign Partner

## **Partner Percentages**

Profit/Loss Sharing - End of Year  
Ownership of Capital -End of Year

## **Income**

Other Income

# Converted Items – 1065 Partnership: Prosystem FX to ProSeries

---



## **Cost of Goods Sold**

Additional Section 263A Costs  
Other Costs  
Ending Inventory  
Inventory Method  
Rules of Section 263A Apply

## **Farm Income (Schedule F / Farm Rental)**

Principal Product  
Agricultural Activity Code  
Accounting Method  
Did Not Materially Participate  
Ending Inventory of Livestock, Etc. - Accrual Method  
Other Income

## **Deductions**

Other Deductions

## **Misc./Section 179**

All Taxpayer Activities are Within the Gulf Zone Opportunity Zone

## **Depreciation (4562)**

Description of Property  
Form  
Category  
Date Placed in Service  
Situs of property  
Gulf Opportunity Zone Asset: Yes, No  
Regular, AMT, and Book Cost or Basis  
Current Section 179 Expense - Current Year  
Regular, AMT, and Book Method  
Regular, AMT, and Book Life or Class Life  
Half-Year, Mid-Quarter  
Amortization code section  
Regular, AMT, and Book Current Depreciation / Amortization  
Regular, AMT, and Book Prior Depreciation / Amortization  
Current Special Depreciation Allowance  
Prior Section 179 Expense  
Regular and Book Salvage Value  
Basis Reduction (ITC, Etc.)  
State Depreciation - Cost or Basis  
State Depreciation – Current Section 179 Expense  
State Depreciation - Method  
State Depreciation - Life or Class Life  
State Depreciation - Current Depreciation / Amortization  
State Depreciation - Prior Depreciation / Amortization  
State Depreciation - Prior Section 179 Expense  
State Depreciation - Salvage Value  
Percentage of Business Use  
Delete This Year, Delete Next Year  
Alternative Depreciation System (ADS)  
150% DB Instead of 200% DB (MACRS Only)  
IRS Tables, DB/SL Formula (MACRS)

# Converted Items – 1065 Partnership: Prosystem FX to ProSeries

---



## **Depreciation (4562) (continued)**

Qualified enterprise zone property, Renewal community business property, Liberty zone business property  
Qualified Indian Reservation Property  
Listed Property  
No Evidence to Support Business Use Claimed  
No Written Evidence to Support Business Use Claimed  
Increase Deduction Limits for Electric Vehicle, No Limits  
Total Mileage  
Business Mileage  
Commuting Mileage  
Vehicle Available for Off-Duty Personal Use  
No Other Vehicle is Available for Personal Use  
Vehicle is Used Primarily by a More than 5% Owner  
Provide Vehicles for Employee Use  
Prohibit Employee Personal Use of Vehicles  
Prohibit Employee Personal Use, Except Commuting  
Treat All Use of Vehicles as Personal Use  
Provide More than Five Vehicles and Retain Information  
Meet Qualified Automobile Demonstration Requirements  
Date Sold or Disposed of  
Apply Notice 2000-4 Provisions: Yes, No

## **Rental Real Estate Activities (Form 8825)**

Property Information  
Type of property  
Other Expenses

## **Low-Income Housing**

Building Identification Number  
Date Placed in Service  
Newly constructed or existing building, Section 42(e) Rehabilitation Expenditures  
Partnership Does Not Have Form 8609 Issued by the Housing Credit Agency  
Building Qualified as Part of a Low-Income Housing Project and Met Section 42 Requirements  
Decrease in building's qualified basis for this tax year  
Eligible Basis from Form 8609, Part II, Line 7b  
Low-Income Portion (Line 2)  
Credit % from Form 8609, Part I, Line 2  
Maximum Housing Credit Available from Form 8609, Part I, Line 1b

## **Other Schedule K Items**

Other income (loss)  
Section 59(e)(2) Election Expense – Other  
Other deductions  
Rental Real Estate Credits  
Other Rental Credits  
Other Credits  
Foreign Country  
Other Foreign Transactions  
Other Items – regular and AMT

# Converted Items – 1065 Partnership: Prosystem FX to ProSeries

---



## Passthrough Entity K-1 Information

K-1 Entity Information

### Balance Sheet (Assets) - Ending Amounts Only

Cash

Trade Notes and Accounts Receivable

Less Allowance for Bad Debts

Inventories, if Different from Screen 11

U.S. Government Obligations

Tax-Exempt Securities

Other Current Assets

Loans to partners

Mortgage and Real Estate Loans

Other Investments

**Does not convert: Buildings and Other Depreciable Assets**

**Does not convert: Less Accumulated Depreciation**

**Does not convert: Depletable Assets**

**Does not convert: Less Accumulated Depletion**

Land (Net of Any Amortization)

Intangible Assets

Less Accumulated Amortization

Other Assets

### Balance Sheet (Liabilities and Capital) - Ending Amounts Only

Accounts Payable

Mortgages, Notes, Bonds, Payable - Current Year

Other Current Liabilities

All Nonrecourse Loans

Loans from partners

Mortgages, Notes, Bonds, Payable - Long-Term

Other Liabilities

**Does not convert: Partners' Capital Accounts**

### Schedule M-1

Income on Schedule K Not Reported on Books

Expenses on Books Not Included on Schedule K - Other

Income on Books Not Included on Schedule K - Other

Deductions on Schedule K Not Charged Against Book Income – Other

### Schedule M-2

Other Increases/Decreases

Ending Capital

### Schedule M-3

Schedule M-3: Force, Suppress

Reportable Entity Partner#1 & #2: Identifying Number, Name, Maximum percentage owned or deemed owned

Type of Income Statement Prepared

If Income Statement Was Prepared – If Partnership's Income Statement Has Been Restated for Any of the 5 Preceding Income Statement Periods, Provide Explanation and Amounts of Each Item Restated

Net Income (Loss) Reconciliation:

Accounting standard used

Net Income or Loss from Non-includible US & Foreign Entities

Net Income or Loss from Other US or Foreign disregarded entities



# Converted Items – 1065 Partnership: Prosystem FX to ProSeries

---



## **Schedule M-3 (continued)**

Income or Loss from US Partnerships, Foreign Partnerships, & Other Pass-through entities

Items Relating to Reportable Transactions: Description

Worthless Stock Losses: Description

Other Income/Loss Items with Differences: Description

## **Supplemental Attachment to Schedule M-3**

Cost of Goods Sold: Other Items with Differences

## **Partner Schedule K-1 Misc. Information**

Final K-1: Yes, No

**DOES NOT CONVERT: Two Year Comparison**

# Converted Items – 1120 Corporation: Prosystem FX to ProSeries

---



## **Client Information**

Corporation Name and DBA  
Federal Identification Number  
Address  
Telephone & Fax Number  
Email Address  
Fiscal year End  
Date Incorporated  
Business Code & Activity  
Product or Service  
Accounting Method  
Number of Shareholders

## **Officer Information**

Officer Name, & SSN  
% Time Devoted to Business  
% of Common Stock Owned (xx.xx)  
% of Preferred Stock Owned (xx.xx)

## **Affiliations Schedule (851)**

Name, Address, & EIN  
Principal Business Activity  
Business Code Number  
Stock Holdings at Beg. of Year - Number of Shares  
Stock Holdings at Beg. of Year - Percent of Voting Power  
Stock Holdings at Beg. of Year - Percent of Value  
Stock Holdings at Beg. of Year - Owned by Corporation Number (Defaults to Parent)  
This Corporation Had More than One Class of Stock Outstanding; List and Describe  
This Member had an Agreement in Existence by which Persons that Were Not Members of the Affiliated Group Could Acquire Stock or Acquire Voting Power in the Corporation from this Corporation or Another Corporation  
Percentage of the Value of the Outstanding Stock that the Person(s) Could Acquire  
Percentage of the Value of the Outstanding Voting Stock that the Person(s) Could Acquire  
If The Arrangement Was Associated, etc. (item 3d) Describe The Arrangements

## **Miscellaneous / Other Information**

Title of Signing Officer  
Allow Preparer/IRS Discussion  
Qualified Personal Service Corporation  
Foreign Person Owns Over 25% of Corporation's Stock  
Percentage Owned By Foreign Person  
Foreign Owner's Country  
Corporation is a Subsidiary in Affiliated/Controlled Group  
Parent Name & ID Number  
Direct Deposit of Federal Refund  
Name of Bank, Routing Number, Account Number & Type of Account  
Print Corporation's Phone Number  
Excluding any PAR for which a Form 8865 is attached, did the COR own at least a 10% interest, directly or indirectly, in any other foreign PAR? If yes, enter required information concerning the foreign PAR – Name, EIN, Forms Filed, & Tax Matters Partner  
Schedule N - Number of Forms 8865 Attached  
Corporation Received Distribution from or Was Grantor to Foreign Trust  
Country of Foreign Bank Account

# Converted Items – 1120 Corporation: Prosystem FX to ProSeries

---



## Invoice & Letter

IRS center  
Salutation [O]

## 20% Direct or 50% Direct/Indirect Owners

Owner type, Name, Address, & SSN/EIN  
Country of citizenship/organization if not US  
% of Common Stock Owned

## 50% or More Owned Domestic Corporations

Entity Type, Name and Federal ID  
Country of Incorporation/Organization, If not US  
Percentage Owned

## Foreign Owned Corporation Info.

Country(ies) of Filing Income Tax Return as a Resident  
Principal Country(ies) Where Business is Conducted  
Direct 25% Shareholder # 1 & #2 – Name, Address, ID, Reference ID  
Direct 25% Shareholder # 1 & #2- Principal Country(ies) Where Business is Conducted  
Direct 25% Shareholder # 1 & #2- Country of Citizenship or Incorporation  
Direct 25% Shareholder # 1 & #2- Country(ies) of Filing Income Tax Return as a Resident  
Ultimate Indirect 25% Shareholder #1 & #2- Name, Address, ID, Reference ID  
Ultimate Indirect 25% Shareholder #1 & #2- Principal Country(ies) where Business is Conducted  
Ultimate Indirect 25% Shareholder #1 & #2- Country of Citizenship or Incorporation  
Ultimate Indirect 25% Shareholder #1 & #2- Country(ies) of Filing Income Tax Return as a Resident  
Related Party Information – Name, Address, ID, Reference ID  
Related Party Information - Principal Business Activity & Activity Code  
Related Party Information - Principal Country(ies) where Business is Conducted  
Related Party Information - Country(ies) of Filing Income Tax Return as a Resident  
Type of Party: 1=Foreign Person, 2=US Person  
Related to Reporting Corporation  
Related to 25% Foreign Shareholder  
25% Foreign Shareholder  
During the tax year, the foreign parent was a participant in any cost sharing arrangement

## Controlled Group Apportionment Consent

Type of controlled group  
Name  
ID Number  
Taxable Year Ended (m/d/y)

## Estimated Tax

Overpayment applied from Prior Year  
Installment Voucher Amount (memo): 1ST-4TH  
Credit to Next Year  
Rounding: 1=\$1, 2=\$10, 3=\$100, 4=\$1,000  
Large Corporation Determination – 3 Preceding Year Taxable Income

## Penalties and Interest

### **DOES NOT CONVERT:**

Prior Year Tax  
Large corporation

# Converted Items – 1120 Corporation: Prosystem FX to ProSeries

---



## Income

Other Income descriptions

## Cost of Goods Sold

Additional Section 263A Costs  
Other Costs  
Ending Inventory  
Cost  
Lower of Cost or Market  
Other Inventory Method  
Rules of Section 263A Apply

## Schedule K-1

Name of K-1 Entity  
Employer Identification Number

## Rental/Other Passive Activities

Description of Property/Activity

### **DOES NOT CONVERT:**

Prior Unallowed Expenses: Advertising  
Prior Unallowed Expenses: Depletion  
Prior Unallowed Expenses: Depreciation  
Prior Unallowed Expenses: Interest  
Prior Unallowed Expenses: Repairs  
Prior Unallowed Expenses: Taxes  
Prior Unallowed Expenses: Other deductions  
Prior Unallowed Expenses: Short-term & Long-term capital losses – Regular & AMT  
Prior Unallowed Expenses: Form 4797 losses – Regular & AMT

## Deductions

Taxes – Other descriptions  
Other Deduction descriptions

## Depreciation (4562)

Description of Property  
Form  
Activity name or number  
Category  
Date Placed in Service  
Situs of property  
Cost or Basis  
Current Section 179 Expense  
Method  
Life or Class Life  
1=Half-Year, 2=Mid-Quarter  
Amortization code section  
Current Special Depreciation Allowance  
Current Depreciation / Amortization  
Prior Section 179 expense  
Prior Depreciation / Amortization  
Salvage Value  
Basis Reduction (amortizable costs expensed, ITC, Etc.)  
AMT Depreciation - Basis

# Converted Items – 1120 Corporation: Prosystem FX to ProSeries

---



## Depreciation (4562) (continued)

AMT Depreciation - Class Life (Post-1986)  
AMT Depreciation - Current Depreciation  
AMT Depreciation - Prior Depreciation (MACRS Only)  
ACE Depreciation – Basis  
ACE Depreciation – Life or class life  
ACE Depreciation – Current Depreciation  
ACE Depreciation – Prior Depreciation  
Book Depreciation - Cost or Basis  
Book Depreciation - Method  
Book Depreciation - Life or Class Life  
Book Depreciation - Current Depreciation  
Book Depreciation - Prior Depreciation  
Book Depreciation - Salvage Value  
State Depreciation – Cost or Basis  
State Depreciation – Current section 179 expense  
State Depreciation – Method  
State Depreciation – Life or class life  
State Depreciation – Current special depreciation allowance  
State Depreciation – Current depreciation/amortization  
State Depreciation – Prior Section 179 expense  
State Depreciation – Prior depreciation/amortization  
State Depreciation – Salvage value  
Percentage of Business Use  
Alternative Depreciation System (ADS)  
1=150% DB, 2=200% DB (% MACRS)  
1=IRS Tables, 2=DB/SL Formula (MACRS)  
qualified enterprise zone property  
qualified disaster assistance property  
Qualified Indian Reservation Property  
Section 179: 1=not qualifying property, 2=qualifying personal property  
Gulf opportunity zone asset  
Listed Property  
No Evidence to Support Business Use Claimed  
No Written Evidence to Support Business Use Claimed  
1=Increase deduction limits for electric vehicle, 2=no limits  
Vehicle Available for Off-Duty Personal Use  
No Other Vehicle is Available for Personal Use  
Vehicle is Used Primarily by a More than 5% Owner  
Provide Vehicles for Employee Use  
Prohibit Employee Personal Use of Vehicles  
Prohibit Employee Personal Use, Except Commuting  
Treat All Use of Vehicles as Personal Use  
Provide More than Five Vehicles and Retain Information  
Meet Qualified Automobile Demonstration Requirements  
Total Mileage  
Business Mileage  
Commuting Mileage  
Date Sold or Disposed of (m/d/y or -m/d/y)

## Regular Net Operating Loss Deduction

**DOES NOT CONVERT: Carryovers**

# Converted Items – 1120 Corporation: Prosystem FX to ProSeries

---



## Alternative Tax Net Operating Loss Deduction

**DOES NOT CONVERT: Carryovers**

## Contribution Carryovers

**DOES NOT CONVERT: Carryovers**

## Noncash Contributions (8283)

Donee - Name & Address of Charitable Organization

## Schedule PH

Amounts Excluded Under Section 543(a)(1)(A), 543(a)(1)(B)

Less: Adjustments Described in Section 543(b)(2)(A) & 543(b)(2)(B)

War profits, & excess profits taxes not deducted

## Shareholder Consent (Forms 972 and 973)

(972) Name, SSN/EIN, & Address

(972) Class of stock, Number of Shares

(972) Certificate numbers

(973) Class of stock

(973) Shares Outstanding at Begin of Year & End of Year

(973) Description of Dividend Rights

## Balance Sheet (Assets) - Ending Amounts Only

Cash

Accounts Receivable

Less Allowance for Bad Debts

Inventories, if Different from Screen 14

U.S. Government Obligations

Tax-Exempt Securities

Prepaid Federal Tax

Prepaid State Tax

Other Current Assets

Loans to Shareholders

Mortgage and Real Estate Loans

Other Investments

**Does not convert: Buildings and Other Depreciable Assets**

**Does not convert: Less Accumulated Depreciation**

**Does not convert: Depletable Assets**

**Does not convert: Less Accumulated Depletion**

Land (Net of Any Amortization)

Intangible Assets

Less Accumulated Amortization

Other Assets

## Balance Sheet (Liabilities and Capital) - Ending Amounts Only

Accounts Payable

Mortgages, Notes Payable - Current Year

Federal Tax Payable

State Tax Payable

Other Current Liabilities

Loans from Shareholders

Mortgages, Notes Payable - Long-Term

# Converted Items – 1120 Corporation: Prosystem FX to ProSeries

---



## **Balance Sheet (Liabilities and Capital) - Ending Amounts Only (continued)**

Other Liabilities

Preferred Stock

Common Stock

Additional Paid-in Capital

**Does not convert: Retained Earnings: Appropriated & Unappropriated**

Adjustments to Shareholders Equity

Less Cost of Treasury Stock

## **Schedule M-1**

Income Subject to Tax Not Recorded on Books: Description

Expenses Recorded on Books Not Included on Return – Other: Description

Income Recorded on Books Not Included on this Return – Other: Description

Deductions Not Charged Against Book Income – Other: Description

## **Schedule M-3**

Voting Common Stock: 1=Any of Corporation's Voting Common Stock is Publicly Traded

Voting Common Stock: If publicly traded, symbol of Primary U.S. Publicly Traded Voting Common Stock

Voting Common Stock: If publicly traded, stock's CUSIP Number

Accounting Standard Used

Net Income or Loss from Nonincludible Foreign & US Entities

Net Income or Loss of Other Includable Foreign & US Disregarded Entities

Net Income or Loss of Other Includable Entities

Adjustments to Eliminations of Transactions between Includible and Nonincludible Entities

Adjustment to Reconcile Income Statement Year to Tax Year of Tax Return

Income /Loss from U.S. Partnerships: Partnership Name

Income/ Loss from Foreign Partnerships: Partnership Name

Income/Loss from Other Passthroughs: Entity

Items Related to Reportable Transactions: Item

Worthless Stock Losses: Description of stock

Other Income / Loss Items with Differences: Item

Section 118 Exclusion: Item

Other Expenses / Deduction Items with Differences: Item

## **Schedule M-2**

Other Increases: Description

Other Decreases: Description

## **DOES NOT CONVERT: Two Year Comparison**

## **Homeowners Associations (1120-H)**

Homeowners Association (Mandatory)

Type of Association

Taxable Interest, if Different

Other Income, if Different

Taxes - Other

Other Deductions

# Converted Items – 1120S S-Corporation: Prosystem FX to ProSeries

---



## **Client Information**

S Corporation Name & DBA  
Federal Identification Number  
Address & Phone Number  
Fax Number  
Email Address  
Fiscal Year End  
Date Incorporated  
S corp Effective Date  
Business Code & Activity  
Product or Service  
Accounting Method

## **Miscellaneous Info., Other Info., Amended Return, Sch. N**

Title of Signing Officer  
Allow Preparer/IRS Discussion  
If 100% owned, was QSub Election made: 1=Yes, 2=No  
Corporation filed, or is required to file, Form 8918 regarding any reportable transaction  
Issued OID Debt Instruments  
Net unrealized Built-in Gain - Federal  
Direct deposit of refund  
Name of Bank, Routing & Depositor Account Numbers  
Type of Account  
Foreign Partnership: Name, EIN & Forms Filed  
Foreign Partnership: Tax Matters Partner (if any)  
Number of Forms 8865 attached  
Corporation Received Distribution From, or Grantor of Foreign Trust  
Interest on foreign bank account  
Name of Foreign Country

## **Invoice, Letters, Filing Instructions**

IRS Center  
Salutation

## **Shareholder Information**

Shareholder Name, ID Number  
Address  
Resident State

## **Stock Ownership**

Shareholder Name  
Number of Shares Owned at Year End  
Percentage of Stock Owned at Year End

## **Estimates**

Overpayment applied from prior year

## **Penalties and Interest**

### **DOES NOT CONVERT:**

Prior year Excess Net Passive Income tax  
Form 2220 Options  
Optional Annualized Methods



# Converted Items – 1120S S-Corporation: Prosystem FX to ProSeries

---



## Income

Other Income

## Cost of Goods Sold

Additional Section 263A Costs  
Other Costs  
Ending Inventory  
Inventory Method  
Rules of Section 263A Apply

## Ordinary Deductions

Taxes - Other  
Other Deductions

## Depreciation (4562)

Description of Property  
Form  
Activity name or number  
Category  
Date Placed in Service  
Cost or Basis  
Current Section 179 Expense - Current Year  
Method  
Life or Class Life  
1=Half-Year, 2=Mid-Quarter  
Amortization code section  
Current Depreciation / Amortization  
Prior Section 179 Expense  
Prior Depreciation / Amortization  
Current Special Depreciation Allowance  
Salvage Value  
Basis Reduction (amortizable costs expensed, ITC, etc.)  
AMT Depreciation - Basis  
AMT Depreciation - Class Life (Post-1986)  
AMT Depreciation - Current Depreciation  
AMT Depreciation - Prior Depreciation (MACRS Only)  
Book Depreciation - Cost or Basis  
Book Depreciation - Method  
Book Depreciation - Life or Class Life  
Book Depreciation - Current Depreciation  
Book Depreciation - Prior Depreciation  
Book Depreciation - Salvage Value  
State Depreciation - Cost or Basis  
State Depreciation - Current Section 179 Expense  
State Depreciation - Method  
State Depreciation - Life or Class Life  
State Depreciation - Current Depreciation / Amortization

## Depreciation (4562) (continued)

State Depreciation - Prior Depreciation / Amortization  
State Depreciation - Current Special Depreciation Allowance  
State Depreciation - Prior Section 179 Expense  
State Depreciation - Salvage Value

# Converted Items – 1120S S-Corporation: Prosystem FX to ProSeries

---



## Percentage of Business Use

Alternative Depreciation System (ADS)

1=150% DB, 2= 200% DB (%MACRS)

1=IRS Tables, 2=DB/SL Formula (MACRS)

Qualified enterprise zone property

Qualified enterprise zone property

Qualified disaster assistance property

Qualified Indian Reservation Property

Section 179: 1=not qualifying property, 2=qualifying personal property

Gulf opportunity zone asset

Listed Property

No Evidence to Support Business Use Claimed

No Written Evidence to Support Business Use Claimed

1=Increase Deduction Limits for Electric Vehicle, 2=No Limits

Vehicle Available for Off-Duty Personal Use

No Other Vehicle is Available for Personal Use

Vehicle is Used Primarily by a More than 5% Owner

Provide Vehicles for Employee Use

Prohibit Employee Personal Use of Vehicles

Prohibit Employee Personal Use, Except Commuting

Treat All Use of Vehicles as Personal Use

Provide More than Five Vehicles and Retain Information

Meet Qualified Automobile Demonstration Requirements

Total Mileage

Business Mileage

Commuting Mileage

Date sold, disposed of, or retired

## **Farm Income / Expenses (Schedule F)**

Principal Product

Agricultural Activity Code

Accounting Method

Ending Inventory of Livestock, Etc. - Accrual Method

Other Income

Other Expenses

## **Schedule K Income and Deductions**

Other Income (Loss)

Section 59(e)(2) Election Expenses – Other description

Other Deductions

**DOES NOT CONVERT: Carryovers**

## **Rental Real Estate Activities (Form 8825)**

Kind of Property

Address

Type of Property

Other Expenses

# Converted Items – 1120S S-Corporation: Prosystem FX to ProSeries

---



## Passthrough Entity K-1 Information

General Information – Name of K-1 entity, Address, & EIN

## Noncash Contributions (8283)

Charitable Organization – Name, Address & EIN

## Credits (Schedule K)

Alcohol and Cellulosic BioFuels Fuel Credit (6478) – IRS Registration Number

Increasing Research Credit (6765) – Alternative Simplified Method: Total Qualified Research Expenses 1<sup>st</sup> prior year

Indian Employment Credit (8845) – Qualified Wages: 1993

Other Rental Real Estate Credits

Other Rental Credits

Other Credits

LIH Annual Stmt (8609-A) - Building Identification Number (BIN)

LIH Annual Stmt (8609-A) - S Corporation Does Not Have Form 8609 Issued By Housing Credit Agency

LIH Annual Stmt (8609-A) - Building Qualified as Part of a Low-Income Housing Project

LIH Annual Stmt (8609-A) - Decrease in the Building's Qualified Basis

LIH Annual Stmt (8609-A) - Eligible Basis from Form 8609, Part II, Line 7b

LIH Annual Stmt (8609-A) - Low-Income Portion

## Other Schedule K Items

Foreign Country – Only first Country name will populate when multiple copies present

Foreign Gross Income Sourced at Corp. Level – Passive Category

Foreign Gross Income Sourced at Corp. Level – General Category

Foreign Gross Income Sourced at Corp. Level – Other

Deductions Allocated & Apportioned at Corp. Level – Passive Category

Deductions Allocated & Apportioned at Corp. Level – General Category

Deductions Allocated & Apportioned at Corp. Level – Other

Reduction in Taxes Available for Credit (Sum of all categories of income)

Other AMT Items

Other Foreign Transactions

## Balance Sheet (Assets) - Ending Amounts Only

Cash

Accounts Receivable

Less Allowance for Bad Debts

Inventories, if Different from codes 1 and 11 on Screen 14

U.S. Government Obligations

Tax-Exempt Securities

Prepaid Federal Tax

Prepaid State Tax

Other Current Assets

Loans to Shareholders

Mortgage and Real Estate Loans

Other Investments

**Does not convert: Buildings and Other Depreciable Assets**

**Does not convert: Less Accumulated Depreciation**

**Does not convert: Depletable Assets**

**Does not convert: Less Accumulated Depletion**

Land (Net of Any Amortization)

Intangible Assets

Less Accumulated Amortization

Other Assets

# Converted Items – 1120S S-Corporation: Prosystem FX to ProSeries

---



## **Balance Sheet (Liabilities and Capital) - Ending Amounts Only**

Accounts Payable  
Mortgages, Notes Payable - Current Year  
Federal Tax Payable  
State Tax Payable  
Other Current Liabilities  
Loans from Shareholders  
Mortgages, Notes Payable - Long-Term  
Other Liabilities  
Capital Stock  
Additional Paid-in Capital  
**Does not convert: Total Retained Earnings**  
Adjustments to Shareholders' Equity  
Less Cost of Treasury Stock

## **Balance Sheet (Miscellaneous)**

Current year book depreciation  
Current year book amortization  
Current year book depletion

## **Schedule M-1**

Income on Schedule K Not Reported on Books  
Expenses Recorded on Books Not Included on Schedule K - Other  
Income Recorded on Books Not Included on Schedule K - Other  
Deductions on Sch. K Not Charged Against Book Income – Other

## **Schedule M-3**

Schedule M-3: 1=Force, 2=Suppress  
Type of Income Statement Prepared  
If Income Statement Was Prepared – If Corporation's income statement has been restated for any of the 5 preceding income statement periods, provide explanation and amounts of each item restated  
Accounting standard used  
Net Income (Loss) Reconciliation – Net Income or Loss from Nonincludible Foreign & US Entities  
Net Income (Loss) Reconciliation – Net income or Loss of Other Foreign Disregarded Entities  
Net Income (Loss) Reconciliation – Net income of Other U.S. Disregarded Entities (except QSSS)  
Net Income (Loss) Reconciliation – Net Income (Loss) of Other Qualified Subchapter S Subsidiaries  
Income or Loss from Equity Method Foreign Corporations: Entity Name  
Gross Foreign Dividends not Previously Taxed: Dividend Payer  
Subpart F, QEF, and Similar Income Inclusions: Entity Name  
Gross Foreign Distributions Previously Taxed: Entity Name  
Income or Loss from Equity Method U.S. Corporations: Entity Name  
U.S. Dividends not Eliminated in Tax Consolidation: Dividend Payer  
Income or Loss from U.S. Partnerships: Partnership Name  
Income or Loss from Foreign Partnerships: Partnership Name  
Income or Loss from Other Pass-through Entities: Entity Name  
Items Relating to Reportable Transactions: Description  
Worthless Stock Losses: Description  
Other Income/Loss Items with Differences: Description  
Other Expense/Deduction Items with Differences: Description

# Converted Items – 1120S S-Corporation: Prosystem FX to ProSeries

---



## **Cost of Goods Sold Reconciliation (8916-A)**

Other Items with Differences: Description  
Other Items with Differences: Expense Per Inc Stmt  
Other Items with Differences: Temporary Difference  
Other Items with Differences: Permanent Difference  
Other Items with Differences: Deduction per Tax Return

## **Schedule M-2**

Accumulated Adjustment Account: Other Additions  
Accumulated Adjustment Account: Other Reductions  
Accumulated Adjustment Account – Beginning Balance  
Other Adjustments Account (Sch M-2) – Beginning Balance  
Shareholder Undistributed Taxable Income (Sch M-2) – Beginning Balance

**DOES NOT CONVERT: Two Year Comparison**