



VERIFICATION OPINION DECLARATION GREENHOUSE GAS EMISSIONS AND ENERGY DATA

To: The Stakeholders of Intuit, Inc.

Apex Companies, LLC (Apex) was engaged to conduct an independent verification of the greenhouse gas (GHG) emissions and energy data reported by Intuit, Inc. (Intuit) for the period stated below. This verification declaration applies to the related information included within the scope of work described below.

The determination of the GHG emissions and energy data is the sole responsibility of Intuit. Intuit is responsible for the preparation and fair presentation of the GHG and energy statement in accordance with the criteria. Apex's sole responsibility was to provide independent verification on the accuracy of the GHG emissions and energy data reported, and on the underlying systems and processes used to collect, analyze, and review the information. Apex is responsible for expressing an opinion on the GHG and energy data statement based on the verification. Verification activities applied in a limited level of verification are less extensive in nature, timing, and extent than in a reasonable level of assurance verification.

Boundaries of the reporting company GHG emissions and energy data covered by the verification:

- Operational Control
- Worldwide

Types of GHGs: CO₂, N₂O, CH₄, HFCs

GHG Emissions Statement:

- **Scope 1:** 3,800 metric tons of CO₂ equivalent
- **Scope 2 (Location-Based):** 18,152 metric tons of CO₂ equivalent
- **Scope 2 (Market-Based):** 0 metric tons of CO₂ equivalent
- **Scope 3:**
 - **Category 1 - Purchased Goods and Services:** 535,254 metric tons of CO₂ equivalent
 - **Category 2 – Capital Goods:** 35,603 metric tons of CO₂ equivalent
 - **Category 3 – Fuel and Energy-Related Activities:** 9,162 metric tons of CO₂ equivalent
 - **Category 4 – Upstream Transportation & Distribution:** 6,966 metric tons of CO₂ equivalent
 - **Category 5 – Waste Generated in Operations:** 1,083 metric tons of CO₂ equivalent
 - **Category 6 – Business Travel:** 47,445 metric tons of CO₂ equivalent
 - **Category 7 – Employee Commuting:** 19,541 metric tons of CO₂ equivalent
 - **Category 8 – Upstream Leased Assets:** 94 metric tons of CO₂ equivalent

Energy Consumption Statement:

- **Total Energy Consumption Scope 1 & 2:** 68,730 MWh
- **Total Energy Consumption Scope 3 Category 3 – Fuel and Energy Related Activities (electricity T&D loss only):** 4,241 MWh
- **Energy Consumption Scope 3 Category 7 – Employee Commuting (Work From Home Energy Only):** 17,949 MWh

Data and information supporting the Scope 1 and Scope 2 GHG emissions statement were generally historical in nature, but sometimes estimated. Data and information supporting the Scope 3 GHG emissions and energy consumption statement were in some cases estimated rather than historical in nature.

Intuit Global Warming Potential (GWP) and emission factor data sets:

- GWP: Intergovernmental Panel on Climate Change (IPCC) Fifth Assessment Report (AR-5)
- United States Environmental Protection Agency (USEPA) Emission Factor Hub, 2023
- USEPA Emissions & Generation Resource Integrated Database (eGRID), 2023
- The US Environmentally-Extended Input-Output (US EEIO) Model v.2.0.1, 2022
- United Kingdom (UK) Department for Environment Food & Rural Affairs (DEFRA), *UK Government GHG Conversion Factors for Company Reporting*, July 31, 2022 (Well-to-Tank emission factors only)
- UK DEFRA, *UK Government GHG Conversion Factors for Company Reporting*, June 28, 2023
- International Energy Agency (IEA), 2022
- Watershed Original Methodology emission factors

Period covered by GHG emissions and energy data verification:

- August 1, 2023 to July 31, 2024

Criteria against which verification was conducted:

- World Resources Institute (WRI)/World Business Council for Sustainable Development (WBCSD) Greenhouse Gas (GHG) Protocol Corporate Accounting and Reporting Standard (Scope 1 and 2)
- WRI/WBCSD Greenhouse Gas Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard
- Intuit's internal protocol for reporting energy consumption

Reference Standard:

- ISO 14064-3: Greenhouse gases -- Part 3: Specification with guidance for the validation and verification of greenhouse gas statements

Level of Assurance and Qualifications:

- Limited
- This verification used a materiality threshold of $\pm 5\%$ for aggregate errors in sampled data for each of the above indicators.

GHG and Energy Data Verification Methodology:

Evidence-gathering procedures included but were not limited to:

- Interviews with relevant personnel of Intuit;
- Review of documentary evidence produced by Intuit;
- Review of Intuit's data and information systems and methodology for collection, aggregation, analysis and review of information used to determine GHG emissions and energy data; and
- Audit of sample of data used by Intuit to determine GHG emissions and energy data.

Verification Opinion:

Based on the process and procedures conducted, there is no evidence that the GHG emissions and energy data statement shown above:

- is not materially correct and is not a fair representation of the GHG emissions and energy data and information; and
- has not been prepared in accordance with the WRI/WBCSD GHG Protocol Corporate Accounting and Reporting Standard (Scope 1 and 2), and WRI/WBCSD Greenhouse Gas Protocol Corporate Value Chain Accounting and Reporting Standard (Scope 3).

It is our opinion that Intuit has established appropriate systems for the collection, aggregation and analysis of quantitative data for determination of these GHG emissions and energy data for the stated period and boundaries.

Statement of independence, impartiality and competence

Apex is an independent professional services company that specializes in Health, Safety, Social and Environmental management services including assurance with over 30 years history in providing these services.

No member of the verification team has a business relationship with Intuit, its Directors or Managers beyond that required of this assignment. We conducted this verification independently and to our knowledge there has been no conflict of interest.

Apex has implemented a Code of Ethics across the business to maintain high ethical standards among staff in their day-to-day business activities.

The verification team has extensive experience in conducting assurance over environmental, social, ethical and health and safety information, systems and processes, has over 20 years combined experience in this field and an excellent understanding of Apex's standard methodology for the verification of greenhouse gas emissions data.

Attestation:A handwritten signature in blue ink, appearing to read 'Jessica Jacobs'.

Jessica Jacobs, Lead Verifier
ESG Senior Project Manager
Apex Companies, LLC
Cincinnati, Ohio

A handwritten signature in blue ink, appearing to read 'Mary E. Armstrong-Friberg'.

Mary E. Armstrong-Friberg, Technical Reviewer
ESG Program Manager
Apex Companies, LLC
Cleveland, Ohio

December 6, 2024

This verification opinion declaration, including the opinion expressed herein, is provided to Intuit, Inc. and is solely for the benefit of Intuit, Inc. in accordance with the terms of our agreement. We consent to the release of this declaration to the public or other organizations for reporting and/or disclosure purposes, without accepting or assuming any responsibility or liability on our part to any other party who may have access to this declaration.