Augusta Rule– tax free rental income

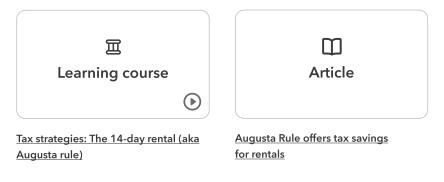
About this strategy

The Augusta rule allows a taxpayer to receive tax free rental income received on qualifying property, if the property was rented for less than 15 days.

Strategy requirements

- Rental agreement must be in writing.
- Rent paid must be for fair market value.
- Any expenses related to the excluded rental income are not deductible.

Resources



Taxpayer this applies to

Homeowners willing to rent their home to receive tax free income.

Ready to put this strategy in action?

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