
About this strategy

A taxpayer can elect to expense all or part of the cost of certain qualifying property by deducting it in the year it is placed in service.

Strategy requirements

- The taxpayer and/or spouse must have a business activity.
 - Must be qualifying property, which is generally tangible property depreciated under MACRs with a recovery period of 20 years or less, or certain computer software.
 - Many states have separate bonus depreciation limitations on their tax returns.
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Resources



Learning course



[Tax strategies: Vehicle deductions](#)



Webinar

[Recorded webinar: Section 179
Depreciation and additional
strategies](#)

Taxpayer this applies to

Businesses that purchase equipment and seek to lower their taxable income.

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