

# Items to Note – 1040 Individual: Prosystem FX to ProConnect

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The converted client file is not intended to duplicate or reproduce your 2022 return. The information converted is captured in a way that converts to 2023 correctly once the file has been Proforma'd.

This list provides details about how PTO converts the following 1040 calculated carryovers.

**Number of Assets - The conversion program converts a maximum of 2500 assets.**

**Date of Birth -** Verify date of birth in Client Information and Dependents, and adjust if necessary.

**Depreciation -** In the 2023 program, AMT prior depreciation should be reduced by Section 179 and any special depreciation taken in 2022. State depreciation entries should be reviewed and adjusted as necessary.

**Vehicles -** PTO converts only the first two vehicles entered per entity to PTO Screen 30 from ProSystem FX Sheet A-10.

**Parent's Election to Report Child's Income -** PTO converts the child's name and social security number to PTO Screen 44 only if they are entered on ProSystem FX Sheet T-11.

# Converted Items – 1040 Individual: Prosystem FX to PTO

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## **Client Information Input Screen 1**

Filing Status  
Taxpayer Information  
Spouse Information

## **Dependent Information Input Screen 2**

Required Dependent Information: Claiming, EIC qualifications, Dependent Child Care  
Date Deceased

## **Miscellaneous Information Input Screen 3**

Presidential Campaign  
Designee Information  
Allow Discussion  
Text style  
Wage/Pension schedule  
Filed pursuant to Section 1.911-7(a)(2)(i)(D)  
Suppress next year's client organizer  
Direct Deposit Information plus multiple Deposit information (8888)

**\*CONVERTED CLIENT (PROFORMA USE ONLY) Used to show converted returns, DO NOT REMOVE THE CHECK MARK**

## **Invoice, Letter, Filing Instructions Input Screen 5**

Prior Year Preparation Fee  
IRS Center  
Credit card instructions

## **Current Year Estimated Tax Payments Input Screen 6**

Overpayment applied from prior year (federal)

## **Next Year Estimated Tax (1040 ES) Input Screen 7**

Apply Overpayment to Next Year  
Estimate Options

## **Penalties & Interest Input Screen Input Screen 8**

Form 2210F  
Qualifying farmer/fisherman  
Exclude penalty from Form 1040/1040A

### **DOES NOT CONVERT: Input Screen 8**

Prior year Adjusted Gross Income  
Prior year Tax Liability

## **Wages, Salaries, Tips Input Screen 10**

Information needed for W-2's

## **Interest Income Input 11**

1099-B and Seller-Financed Mortgage Information  
Name of Foreign Country  
Category of income  
Foreign taxes accrued

## **Dividend Income Input Screen 12**

1099-DIV which includes ordinary dividends, cap gain dist, municipal  
Information Foreign Taxes

# Converted Items – 1040 Individual: Prosystem FX to PTO

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## **Pensions, IRA Distributions Input Screen 13.1**

Pension, IRA Distributions information from 1099R  
Traditional/SEP/SIMPLE IRA: 1=report on Form 8606, 2=exclude  
Investment in Contract (Plus Death Benefit Exclusion)  
General Rule: Exclusion Amount  
Cost in Plan at Annuity Starting Date (Plus Death Benefit Exclusion)  
Annuity Starting Date  
Age at Annuity Starting Date  
Simplified Method: Exclusion Amount  
Amount Recovered Tax Free After 1986  
Current year ordinary income element  
Form 4972 Current Year Ordinary Income  
Form 4972 Current Year Capital Gains  
Repayments made before filing current year tax return (other than IRA's)  
Repayments made before filing current tax return (IRA's)

## **Gambling Winnings Input Screen 13.2**

Gambling Winnings Information Provided

## **Miscellaneous Income Input Screen 14.1**

Other Income  
Other Income subject to self-employment tax  
Social Security Benefits (SSA 1099, box 5) Taxpayer including all pertinent information  
Social Security Benefits (SSA 1099, box 5) Spouse including all pertinent information

## **State / Local Tax Refunds / Unemployment Compensation (1099-G) Input Screen 14.2**

Name of Payer  
Basis in This ESA as of 12/31/xx  
Administering State  
Basis in education program account as of 12/31/xx  
Value of Coverdell ESA account as of 12/31/xx  
Total unemployment compensation received  
Tier 1 railroad retirement received  
Agricultural Payments  
General Sales tax deduction available on Sch A  
Refunds Taxable in Prior Year worksheet information

## **DOES NOT CONVERT: Net Operating Loss Deduction Input Screen 15**

Year of Loss  
Initial Loss – Regular  
Carryover available in prior year – Regular

## **Business Income (Schedule C) Input Screen 16**

General Information Provided  
Gross receipts  
Returns and allowances  
Other Income  
Cost of Goods Sold  
Expenses  
Foreign Income Information: category of income  
Name of foreign country

# Converted Items – 1040 Individual: Prosystem FX to PTO

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## **DOES NOT COVERT: Disposition (Schedule D, 4797, Etc.) Input Screen 17**

Installment sales

Short and Long-term capital loss carryover (Regular Tax)

Net Section 1231 Losses (5 Preceding Years Regular/AMT)

## **Rental & Royalty Income (Schedule E) Input Screen 18**

General Information

Rents & Royalties received

Direct expenses

Indirect expenses

Other Expenses

Vacation Home – No. of days used for personal purposes

Vacation Home – No. of days owned

Oil & Gas - Production type

Oil & Gas - Percentage depletion rate

Oil & Gas - Adjusted basis of property

Percentage of ownership if not 100%

Percentage of tenant occupancy if not 100%

Qualified joint venture

## **Income (Schedule F / Form 4835) Input Screen 19**

General Information

Sales of livestock, produce, etc. bought for resale (Cash method)

Sales of livestock, produce, etc. (Accrual method)

Beginning Inventory of Livestock, Etc. (Accrual Method)

Cost of livestock, etc. (Accrual method)

Total cooperative distributions

Taxable cooperative distributions

Commodity credit loans reported under election

Total commodity credit loans forfeited or repaid

Taxable commodity credit loans forfeited or repaid

Total crop insurance proceeds received in current year

Taxable crop insurance proceeds received in current year

Taxable crop insurance proceeds deferred from prior year

Custom hire (machine work) income

## **Partnership Information Passthrough Input Screen 20.1**

General Information

Foreign Transactions - Country Code

Foreign Transactions - Foreign Income Category

Category of foreign income

## **DOES NOT COVERT: Input Screen 20.1**

Income and Deductions

Information about the Partner

Partner's Share of Current Year Income

Self-employment

Credits

Other Information, Interest and Dividends, Other income/adjustments

Carryovers

Investment Credit

Disposition of Passive Activity in Installment Sales

## **S Corporation Information Passthrough K-1 Input Screen 20.2**

General Information for S

Foreign Transactions - Foreign Country Code

Foreign Transactions - Foreign Income Category

# Converted Items – 1040 Individual: Prosystem FX to PTO

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## **DOES NOT CONVERT: Input Screen 20.2**

Income and deductions

Credits

Domestic production activities

Carryovers

Investment Credit

## **Estate and Trust Information Passthrough Information Input Screen 20.3**

General Information for Passthrough Entity

Foreign transactions: Name of country

Category of foreign income

Prior year unallowed passive loss (REGULAR and AMT)

## **DOES NOT CONVERT: Input Screen 20.3 Input Screen 20.3**

Income, deductions and credits

## **Oil & Gas: Input Screen 21**

Set Name

Form

Activity name or number

Overhead allocation method

Overhead expense description

Description of property

Production type

Enhanced

Percentage depletion rate

Cost or basis

Depletion for AMT Purposes

## **Depreciation (4562) Input Screen 22**

Description of Property

Form Asset Links with (Sch C, Sch E, Sch F, etc)

Activity Name or Number, Asset Category, Date in Service, Cost/Basis, Method, Life or Class Life

Current Section 179 Expense

Half-Year or Mid-Quarter

Amortization Code Section

Current Special Depreciation Allowance

Current Depreciation

Prior Section 179 Expense, Spec Depreciation and Depreciation

Salvage Value

Basis Reduction (ITC, Etc.)

State Basis Reduction

State Information if Different From Fed

AMT - Basis

AMT - Class Life (Post-1986)

AMT -1=Real Property, 2=Leased Personal Property (Pre-1987)

AMT -Current Depreciation

AMT -Prior Depreciation (MACRS Only)

State AMT – If different

Percentage of Business Use

General Asset Account Election

Alternative Depreciation System (ADS)

150% DB Instead of 200% DB (MACRS Only)

IRS Tables or DB/SL Formula (MACRS)

Qualified Indian Reservation Property

Information and Questions for Listed Property

# Converted Items – 1040 Individual: Prosystem FX to PTO

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## **Adjustments to Income Input Screen 24**

1=Covered by Employer Plan, 2=Not Covered

IRA BASIS FOR 20xx & EARLIER YEARS

Basis in Roth IRA Contributions as of prior year end

Basis in Traditional IRA Conversions as of prior year end

Other Adjustments

Qualified employee retirement plan participant code

Domestic Production Activity Method Code

## **Itemized Deductions Input Screen 25**

Breakdown of Medical Expenses

Taxes

Home Mortgage Interest on Form 1098

Home Mortgage Interest Not on Form 1098: Information needed

Points Not on Form 1098 [A]

Investment Interest

Cash Contributions

Miscellaneous Deductions (2%)

Other Misc. Deductions

**DOES NOT CONVERT: Screen 25**

Carryovers

## **Noncash Contributions (8283) Input Screen 26**

Name of Charitable Organization (Donee) and other information needed

Contribution Code

Date received by charitable organization

Employer Identification Number

**DOES NOT CONVERT: Screen 26**

Description of Donated Property

Acquisition Code

## **Business Use of Home Input Screen 29**

Business Use Area, Total Area of Home and Hours Used

Qualified Mortgage Insurance Premiums (direct and indirect)

Other Indirect Expenses

Other Direct Expenses

**DOES NOT CONVERT: Screen 29**

Carryovers

## **Vehicle / Employee Business Expense (2106) Input Screen 30**

Occupation

General Information needed

Date Placed in Service

Total Mileage, Commuting Mileage and Average Daily Round Trip Commute

Business Income and Expenses

Reimbursements

Listed Property Information

Automobile Expenses

## **Foreign Income Exclusion (2555) Input Screen 31**

Foreign Address of Taxpayer: Street Address, City, Region, Postal Code, Country

Employer's U.S. Name, address, City State Zip

Employer's Foreign Address: Street Address, City, Region, Postal Code, Country

Employer Type

Enter Last Year (After 1981) Form 2555 Was Filed

Type of Exclusion & Tax Year Rev. Was Effective

# Converted Items – 1040 Individual: Prosystem FX to PTO

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## **Foreign Income Exclusion (2555) Input Screen 31 (continued)**

Country of Citizenship  
City and Country of Foreign Residence  
Travel Information: Needed to provide Physical Presence  
Beginning Date for Bona Fide Residence  
Ending Date for Bona Fide Residence  
General Information for Living Abroad  
Name and Address of Employer  
Total Wages, tips, compensation and withholdings  
Box 12a code  
Allowances & Reimbursements  
Number of days worked  
Foreign days worked before and after foreign assignment

## **Archer Medical Savings Accounts (8853) Input Screen 32**

1=Self-Only Coverage, 2=Family Coverage  
Acquired Interest in MSA After Death of Account Holder

## **Long-Term Care Insurance Contracts (8853) Input Screen 32**

Provides Information of person insured

## **Child and Dependent Care Expenses (2441) Input Screen 33**

Persons/Organization Providing Dependent Care – Name, Street, City State ZIP, EIN

## **Foreign Tax Credit (1116) Input Screen Input Screen 35**

Name of Foreign Country  
Category of Income  
Foreign Income Code  
Foreign country code

## **Qualified Adoption Expenses (8839) Input Screen 37**

Name, SSN and Date of Birth  
Born Before 1990 and Was Disabled  
Special Needs Child  
Foreign Child

**DOES NOT CONVERT: Screen 37**

Carryovers

## **Education Credits (8863) Input Screen 38**

Qualified Person Information  
Qualified Tuition and Fees (Net of Nontaxable Benefits)  
Hope Credit or Lifetime Learning Credit

## **Earned Income Credit Input Sheet 39**

Documents used to determine EIC Eligibility  
Disability of Qualifying Child  
Documents used to confirm Existence of Business

## **Mortgage Interest Credit (8396) Input Screen 39**

Current year Mortgage Interest Credit

**DOES NOT CONVERT: Screen 29**

Carryovers

# Converted Items – 1040 Individual: Prosystem FX to PTO

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## **EIC, Residential Energy, Other Credits Input Screen 38.2**

Mortgage Interest Credit: Street Address, City ST Zip  
Certificate Credit Rate  
Refundable min tax credit computation: 2<sup>nd</sup> preceding form 8801 lines 18 and 20  
Refundable min tax credit computation: Prior Year form 8801 lines 18 and 20  
Refundable min tax credit computation: Prior Year form 8801 line 55  
Taxable income (6251, 1, 6, 10)  
Exclusion items (2-5, 7-9, 11, 12)  
Foreign income/housing exclusion  
Line 13 or qualified dividend and capital gains tax worksheet, line 6  
Schedule D, line 19  
Schedule D worksheet, line 10  
Line 14 or qualified dividend and capital gains worksheet, line 7  
Tax less foreign tax credit  
First time Homebuyer Credit: Original Credit  
2439 Notice to Shareholder of undistributed Capital Gains  
4136 Credit for Federal Tax on Fuels  
8834 Qualified Electric Vehicle Credit.  
8859 DC First Time Homebuyer Credit.  
8907 Non-conventional source fuel credit  
8910 Alternative motor vehicle credit  
Foreign housing and income exclusion

**DOES NOT CONVERT: Screen 38.2**

Carryovers

## **Household Employment Taxes Input Screen Input Screen 42**

Employer Identification Number  
Questions and Information needed  
Cash wages subject to Social Security Tax, Medicare Taxes and Taxes Withheld  
Advanced earned income credit (EIC) payments  
Paid unemployment contributions to more than one state  
All wages taxable for FUTA tax were not taxable for state's unemployment tax  
Cash wages subject to FUTA tax  
Section A - Name of State, Contributions Paid

## **Tax for Children Under 14 (8615) Input Screen 43**

Tax for Children Under 14 – Name and SSN

## **Parent's Election to Report Child's Income Input Screen 44**

Child's Name and SSN  
Reportable Income  
Dividends received as a nominee  
Non-taxable dividends

## **Self-Employment Tax, Schedule J, Recapture, Other Taxes Input Screen 45**

Exempt and Filed Form 4361  
Exempt and Filed Form 4029  
Social security coverage in country other than U.S.  
COBRA premium assistance received

## **Elections Input Screen 46**

Waive net operating loss Carryback period

## **Prior Year Summary Input Screen 48**

**DOES NOT CONVERT: Prior year data**



# Converted Items – 1040 Individual: Prosystem FX to PTO

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## **Non Resident Alien (1040NR) Input Screen 59**

Country of residence  
Country taxpayer was a citizen  
Address outside US for refund if different from Interview Form 1  
Indian student or business apprentice  
Tax rate for "other" columns"  
Other Income Type  
Visa type or US immigration status  
If ever changed your visa type or US immigration status  
Number of days in US  
Enter the year and name of the most recent form filed  
Days Entered and Left the US during the year  
Subject to tax in the country on income related to treaty benefits

## **Discharge of Indebtedness Input Screen 62**

Total amount of discharged indebtedness excluded

## **Tax Shelter Statement Form Input Screen 78**

Name of Reportable Transaction  
Initial Participation Year  
Tax Shelter Registration Number  
Paid Promoters, Solicitors, Tax Advisers – Name, Address, City, State, Zip  
Deduction  
Capital Loss  
Ordinary Loss  
Exclusions from gross income  
Non-recognition of gain  
Adjustments to basis  
Tax Credits  
Deferral  
Absence of adjustments to basis  
Other  
Type of Entity: Tax-Exempt, Foreign and Related  
Involved Entity Name, Street Address, City, State, Zip Code or Foreign Address, ID Number and Description

## **Foreign Financial Assets Form 8938 Input Screen 82**

Foreign Entity Information  
Summary of tax items

# Converted Items – 1065 Partnership: Prosystem FX to PTO

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## **Client Information Input Screen 1**

Partnership Information

## **Invoice & Letter Input Screen 2.1**

Salutation

Partner number for Salutation

IRS Center

Partner number of Signature

Signature

## **Miscellaneous Information Input Screen 3**

Type of entity filing if "other"

Allow Discussion

Number of signing partner

Direct Deposit Information

Capital account recon: 1=condensed 2=expanded, 3=per partner

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## **Other Information (Schedule B) Input Screen 5**

Was any partner is a disregarded entity, partnership, trust, S Corporation, nominee or similar person? 1 =yes, 2=no

Detailed Description of the Partnership or Disregarded Entity the Partnership Has an Interest in

Schedule B Ownership Questions: 3a, 3b, 4a, 4b

Partnership Level Tax Treatment Election in effect for the current year

Partnership is a Publicly Traded Partnership

Partnership Has Interest in a Foreign Bank Account

Entity Information

Name of Foreign Country

Partnership is a Grantor of a Foreign Trust

## **Partner Information Input Screen 7**

Partner Information

## **Partner Percentages Input Screen 8**

Partner End of Year: Profit Sharing, Loss and Ownership of Capital

## **Income Input Screen 10**

Ordinary Income

Other Income

## **Cost of Goods Sold Input Screen 11**

Additional Section 263A Costs

Other costs

Ending inventory

Inventory Method

Explanation of other Method

LIFO Inventory

Rules of Section 263A apply

## **Farm Income (Schedule F / Form 4835) Input Screen 12**

Principal Product

Agricultural Activity Code

1=Delete This Year, 2=Delete Next Year

Accrual Method: Ending Inv. of Livestock, etc.

Other Farm Expenses

# Converted Items – 1065 Partnership: Prosystem FX to PTO

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## **Deductions Input Screen 13**

Other

## **Depreciation (4562): Misc/ Sec. 179 Input Screen 14**

Convention

First Prior Short Year Beginning and Ending Date

Second Prior Short Year Beginning and Ending Date

## **Depreciation (4562) Input Screen 14**

Description of Property

Form Asset Links with (Sch C, Sch E, Sch F, etc.)

Activity Name or Number, Asset Category, Date in Service, Cost/Basis, Method, Life or Class Life

Current Section 179 Expense

Half-Year or Mid-Quarter

Amortization Code Section

Current Special Depreciation Allowance

Current Depreciation

Prior Section 179 Expense, Spec Depreciation and Depreciation

Salvage Value

Basis Reduction (ITC, Etc.)

State Basis Reduction

State Information if Different From Fed

AMT - Basis

AMT - Class Life (Post-1986)

AMT -1=Real Property, 2=Leased Personal Property (Pre-1987)

AMT -Current Depreciation

AMT -Prior Depreciation (MACRS Only)

State AMT – If different

Percentage of Business Use

General Asset Account Election

Alternative Depreciation System (ADS)

150% DB Instead of 200% DB (MACRS Only)

IRS Tables or DB/SL Formula (MACRS)

Qualified Indian Reservation Property

Information and Questions for Listed Property

## **Oil & Gas Input Screen 16**

Set Name

Form

Activity name or number

Overhead allocation method

Overhead expense description

Description of property

Set name or number to include property

Property number

Date placed in service

Production type

Enhanced

Percentage depletion rate

State: Percentage depletion rate

Cost or basis

Beginning reserves

Cost depletion rate

# Converted Items – 1065 Partnership: Prosystem FX to PTO

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## **Rental Real Estate Activities (Form 8825) Input Screen 17**

Property Information

Other Expenses

## **Other Rental Activities (Schedule K) Input Screen 18**

Property Information

Other Expenses

## **DOES NOT COVER: Disposition (Schedule D, 4797, Etc.) Input Screen 19**

Installment sales

Short and Long-term capital loss carryover (Regular Tax)

Net Section 1231 Losses (5 Preceding Years Regular/AMT)

## **Credit to Holders of Tax Credit Bonds (8912) Input Screen 20.3**

Form 1097-BTC Information

## **Low-Income Housing Input Screen 21**

Building Information

## **Other Schedule K Items Input Screen 22**

Other Income

Section 59(e) Election Expenses

Other Deductions

R.E. Rehabilitation Expenditures

Rental Real Estate Credits

Other Rental Credits

Other Credits

Foreign Taxes

Employer ID Number used for employee health insurance credits

## **Pass-through Entity K-1 Input Screen 23**

Entity Information

Other Income (Loss)

Other Deductions

## **Schedule M-3 Input Screen 27**

Schedule M-3: 1=Force, 2= Suppress

Complete Sch M-3, page 1 and Sch M-1 when eligible: 1=yes, 2=no

Filing Schedule M-3 as Alternative Disclosure Under Rev. Proc. 2004-45

Complete Columns (a) and (d) of Parts I and III

Reportable Entity Partner: Entity Name, EIN and Ownership percentage

Income Statement Information

Net Income (Loss) Reconciliation

Income or Loss from Equity Method Foreign Corporations

Gross Foreign Dividends Not Previously Taxed

Subpart F, QEF, and Similar Income Inclusions

Gross Foreign Distributions Previously Taxed

Income or Loss from Equity Method U.S. Corporations

U.S. Dividends Not Eliminated in Tax Consolidation

Income or Loss from U.S.

Income or Loss from Foreign Partnerships

Income or Loss from Other Pass-through Entities

# Converted Items – 1065 Partnership: Prosystem FX to PTO

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## **Balance Sheet (Assets, Liabilities and Capital) - Input Screen 24**

Assets

Liabilities and Capital

**DOES NOT CONVERT: Screen 24**

Calculated values such as buildings, depreciation, depletion and partner capital accounts

## **Schedule M-1 Input Screen 27**

Income on Sch. K Not Recorded on Books

Expenses on Books not on Sch. K: Other

Income on Books not on Sch. K: Other

Deductions on Sch. K not Charged Against Book Income: Other

## **Schedule M-2 Input Screen 28**

Other Increases

Other Decreases

Ending capital

## **Control totals Input Screen 36**

Total Assets

Total Liabilities

## **Prior Year Summary Input Screen 43**

**DOES NOT CONVERT: Prior year data**

## **Foreign Financial Assets Form 8938 Input Screen 60**

Foreign Entity Information

Summary of tax items

## **Discharge of Indebtedness Input Screen 61**

Section 108(i) Election to Defer Income – Amount Deferred in prior tax years

COD Income and OID Deductions

# Items to Note – 1120 Corporation: Prosystem FX to PTO

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**Number of Assets** - The conversion program converts a maximum of 2500 assets.

**Depreciation** - In the 2023 program, AMT prior depreciation should be reduced by Section 179 and any special depreciation taken in 2022. State depreciation entries should be reviewed and adjusted as necessary.

**ACE Life on Depreciable Assets** - If acquired before the 1990 tax year, they cannot be converted. Enter the remaining ACE life (as of the beginning of the 1990 tax year) in the PTO program for each of these assets.

**Consolidated Clients** - The 2022 conversion program converts each parent, subsidiary, and the consolidating company's client information to the PTO program. Each of these entities is assigned a unique PTO client number. The conversion program also converts the information necessary to complete Form 851, Affiliations Schedule and the descriptions of the consolidated eliminations and adjustments accounts used in the ProSystem FX program that have PTO equivalents.

Before you run the PTO Proforma Wizard on a consolidated client, you must:

1. Enter the PTO client number the conversion program assigned to the parent company in the consolidated return in "Client Number" (Screen 3.1 p2, Affiliations Schedule, code 820). The PTO program automatically enters the name, street address, city, state, ZIP code, EIN, principal business activity, business code number, and beginning/ending fiscal year dates for the parent company.
2. Refer to the "Subsidiaries Only" section of each Screen 3.1 p2, Affiliations Schedule to determine the PTO client number applicable to the information for each subsidiary company. Note the client number that links the correct information needed to complete Form 851 for each subsidiary.
3. Enter the PTO client number the conversion program assigned to each subsidiary company included in the consolidated return in "Client number" (Screen 3.1 p2, code 820). The PTO program automatically enters the name, street address, city, state, ZIP code, EIN, principal business activity, business code number, and beginning/ending fiscal year dates for each company.
4. Review and adjust (if necessary) the information in the "Subsidiaries Only" section of each Screen 3.1 p2, Affiliations Schedule. Confirm that each subsidiary company contains the correct information needed to complete Form 851.

# Converted Items – 1120 Corporation: Prosystem FX to PTO

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## **Client Information Input Screen 1**

Corporation Information

## **Officer Information Input Screen 2**

Officer Information

## **Affiliations Schedule (851) Input Screen 3.1**

Affiliate Information

Subsidiary Voting Stock Information

## **Consolidated Eliminations Input Screen 3.2**

Consolidated Elimination Information

## **Consolidated Miscellaneous Input Screen 3.3**

Corporation included in consolidated return

## **Miscellaneous/Other Information Input Screen 4.1**

Title of Signing Officer

Final Return

Allow Preparer/IRS Discussion

Text Style

Print Schedule E, M-1 and M-2

Qualified, Nonqualified or Closely Personal Service Corporation

Consolidated Return

Personal Holding Company

Accrue Federal Tax or State Tax

Schedule K Other Information

Direct Deposit Information

Ownership of Foreign Entity Information

Foreign Partnership Information

Schedule N Information

1120F Information

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## **Invoice & Letter Input Screen 5.1**

Current Year Preparation Fee

IRS Center

Salutation

## **20% Direct or 50% Direct/Indirect Owners Input Screen 6**

Owner Information

## **50% or More Owned Domestic Corporations Input Screen 7**

Entity Information

## **Foreign Owned Corporation Info. (5472) Input Screen 8**

Country of Incorporation

Country(ies) of Filing Income Tax Return as a Resident

Principal Country(ies) Where Business is Conducted

Direct 25% Shareholder Information

Ultimate Indirect 25% Shareholder Information

Related Party Information

Monetary Transaction Information

# Converted Items – 1120 Corporation: Prosystem FX to PTO

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## **Controlled Group Apportionment Consent Input Screen 9**

Apportionment Plan Information

## **Estimated Tax Input Screen 10**

Overpayment applied from Prior Year

Current Year Estimated Payments

Credit to Next Year

1=Apply Threshold Rule, 2=Suppress

## **Penalties and Interest Input Screen 11**

Prior Year Tax

Large Corporation

Form 2220 Options

Optional Annualized Methods

## **Income Input Screen 13**

Gross Receipts

Other Income

## **Cost of Goods Sold Input Screen 14**

Additional Section 263A Costs

Other Costs

Ending Inventory

Inventory Method

Specify Other Method

Explanation of Other Method

Rules of Section 263A Apply

## **DOES NOT CONVERT: Disposition (Schedule D, 4797, Etc.) Input Screen 15**

Installment sales

Short and Long-term capital loss carryover (Regular Tax)

Net Section 1231 Losses (5 Preceding Years Regular/AMT)

## **Schedule K-1 Input Screen 16**

Entity Information

## **DOES NOT CONVERT: Screen 16**

Carryovers

## **Farm Activities Input Screen 17**

1=Delete This Year, 2=Delete Next Year

Accrual Method: Ending Inv. of Livestock, etc.

Other Farm Expenses

## **Rental/Other Passive Activities Input Screen 18**

Description of Property/Activity

1=Delete This Year, 2=Delete Next Year

Short-term capital or long-term capital losses

Form 4797 losses

## **Oil & Gas Input Screen 19**

Set Name

Form

Activity name or number

Overhead allocation method

Overhead expense description

Description of property



# Converted Items – 1120 Corporation: Prosystem FX to PTO

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## **Oil & Gas Input Screen 19 (continued)**

Set name or number to include property  
Property number  
Date placed in service  
Production type  
Enhanced  
Percentage depletion rate  
State: Percentage depletion rate  
Cost or basis  
Beginning reserves  
Cost depletion rate

## **Deductions Input Screen 20**

Current Year Cash Contributions  
Other Taxes  
Other Deductions  
Officers Schedule

## **Depreciation (4562): Misc/ Sec. 179 Input Screen 21**

Convention  
First Prior Short Year Beginning and Ending Date  
Second Prior Short Year Beginning and Ending Date

## **Depreciation (4562) Input Screen 21**

Description of Property  
Form Asset Links with (Sch C, Sch E, Sch F, etc)  
Activity Name or Number, Asset Category, Date in Service, Cost/Basis, Method, Life or Class Life  
Current Section 179 Expense  
Half-Year or Mid-Quarter  
Amortization Code Section  
Current Special Depreciation Allowance  
Current Depreciation  
Prior Section 179 Expense, Spec Depreciation and Depreciation  
Salvage Value  
Basis Reduction (ITC, Etc.)  
State Basis Reduction  
State Information if Different From Fed  
AMT - Basis  
AMT - Class Life (Post-1986)  
AMT -1=Real Property, 2=Leased Personal Property (Pre-1987)  
AMT -Current Depreciation  
AMT -Prior Depreciation (MACRS Only)  
State AMT – If different  
Percentage of Business Use  
General Asset Account Election  
Alternative Depreciation System (ADS)  
150% DB Instead of 200% DB (MACRS Only)  
IRS Tables or DB/SL Formula (MACRS)  
Qualified Indian Reservation Property  
Information and Questions for Listed Property

## **Net Operating Loss Input Screen 23**

**DOES NOT CONVERT: Carryovers**

## **Contribution Carryovers Input Screen 24**

**DOES NOT CONVERT: Carryovers**

# Converted Items – 1120 Corporation: Prosystem FX to PTO

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## **Noncash Contributions (8283) Input Screen 25**

Donee Information

## **Schedule H (PSCs) Input Screen 27**

Minimum Distribution Amount: Prior Year Applicable Amounts - 2nd & 3rd Preceding Tax Year

Minimum Distribution Amount: Adjusted Taxable Income - 2nd & 3rd Preceding Tax Year

## **General Business Credits Input Screen 28**

Investment tax (3468)

Orphan Drug (8820)

Increasing research (6765)

New markets credit (8874)

Low sulfur diesel fuel production (8896)

Qualified railroad track maintenance (8900)

Energy efficient appliance credit (8909)

Work opportunity (5884)

Rehabilitation

## **Schedule A (8609) / LIH Recapture (8611) Input Screen 28.2**

Building Information

Credit Information (8609-A)

## **Foreign Tax Credit (1118) Input Screen 30**

AMT Simplified Limitation Election

Beginning Balance

Other additions

## **Credit to Holders of Tax Credit Bonds (8912) Input Screen 31.2**

Form 1097-BTC Information

## **Schedule PH, Input Screen 34**

Amounts Excluded Under Section 543(a)(1)(A), 543(a)(1)(B)

Less Adjustments Described in Section 543(b)(2)(A)

Less Adjustments Described in Section 543(b)(2)(B)

War Profits and Excess Profits Taxes not Deducted

Excess Expenses/Depr. Under Section 545(B)(6) Information

## **Claim for Consent Dividend Deduction (973) Input Screen 34.3**

Class of Stock

Number of Shares Outstanding on 1<sup>st</sup> Day of Tax Year

Number of Shares Outstanding on Last Day of Tax Year

Description of Dividend Rights

## **Shareholder Consent (972) Input Screen 34.3**

Number of Shares

Certificate Numbers

## **Balance Sheet (Assets) - Input Screen 37**

Other Current Assets

Other Investments

Other Assets

## **DOES NOT CONVERT: Screen 37**

Calculated values such as buildings, depreciation, depletable assets and depletion

# Converted Items – 1120 Corporation: Prosystem FX to PTO

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## **Balance Sheet (Liabilities and Capital) - Input Screen 37**

Liabilities

**DOES NOT CONVERT: Screen 37**

Retained Earnings

## **Balance Sheet (Miscellaneous) Input Screen 38**

Schedule L, M-1, M-2: 1=Force, 2=When Applicable

## **Schedule M-1 Input Screen 39.1**

Income Subject to Tax not Recorded on Books: Other

Expenses on Books not Included on This Return: Other

Income on Books not Included on This Return: Other

Deductions not Charged Against Book Income: Other

## **Schedule M-3 Input Screen 39.2**

Schedule M-3: 1=Force, 2= Suppress

Complete Sch M-3, page 1 and Sch M-1 when eligible: 1=yes, 2=no

Filing Schedule M-3 as Alternative Disclosure Under Rev. Proc. 2004-45

Complete Columns (a) and (d) of Parts I and III

Income Statement Information

Voting Common Stock Information

Net Income (Loss) Reconciliation

Income or Loss from Equity Method Foreign Corporations

Gross Foreign Dividends Not Previously Taxed

Subpart F, QEF, and Similar Income Inclusions

Section 78 Gross-Up

Gross Foreign Distributions Previously

Income or Loss from Equity Method U.S. Corporations

U.S. Dividends Not Eliminated in Tax Consolidation

Minority Interest for Includible Corporations

Income or Loss from U.S. Partnerships

Income or Loss from Foreign Partnerships

Income or Loss from Other Pass-through Entities: Entity Name

## **Schedule M-3 Input Screen 39.5**

Schedule M-3: Additional Information

## **Schedule M-2 Input Screen 40**

Other Increases

Other Decreases

## **Prior Year Summary Input Screen 43**

**DOES NOT CONVERT: Prior year data**

## **Control Totals Input Screen 44**

Ending Assets

Ending Liabilities and Equity

## **1120-C Input Screen 54.2**

Cooperative tax exempt under section 521

Money or other property in redemption of nonqualified written notices of allocation

Other Property and Patronage amount

Accounting method used to compute distributable patronage

Other distributable patronage accounting method

# Converted Items – 1120 Corporation: Prosystem FX to PTO

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## **Tax Shelter Statement / Form 8886 Input Screen 71.1**

Name of Reportable Transaction

Initial Participation Year

Tax Shelter Registration Number

Paid Promoters, Solicitors, Tax Advisers – Name, Address, City, State, Zip

Deduction

Capital Loss

Ordinary Loss

Exclusions from gross income

Non-recognition of gain

Adjustments to basis

Tax Credits

Deferral

Absence of adjustments to basis

Other

Type of Entity: Tax-Exempt, Foreign and Related

Involved Entity Name, Street Address, City, State, Zip Code or Foreign Address, ID Number and Description

## **Entity involved in reportable transaction (8886) Input Screen 71.2**

Entity Information

## **Foreign Financial Assets Form 8938 Input Screen 73**

Foreign Entity Information

Summary of tax items

## **Discharge of Indebtedness Input Screen 75**

Section 108(i) Election to Defer Income – Amount Deferred in prior tax years

COD Income and OID Deductions

## **Employer-Owned Life Ins. Contracts (8925) Input Screen 82**

Policyholder Information

## **Form 90-22.1 Report of Foreign Bank Accounts Input Screen 73.1**

Foreign Bank Information

# Converted Items – 1120S S-Corporation: Prosystem FX to PTO

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## **Client Information Input Screen 1**

Corporation Information

## **Officer Information Input Screen 2**

Officer Information

## **Misc. Info., Other Info., Amended Return, Schedule N Input Screen 3**

Title of Signing Officer

Short Tax Year for Depreciation

Beginning and Ending Fiscal Year

Final Return

Allow Preparer/IRS Discussion

Text Style

Accrue Federal Tax

Accounting Code

Principal Business Information

Publicly offered debt instruments

Total net unrealized built in gains

Subchapter S Election terminated or revoked

Required to file Form 1099

Domestic Corporation

Member of Controlled Group

Tax Shelter Information

Accumulated Earnings and Profits at Year End

Direct Deposit Information

Schedule N Information

**\*CONVERTED CLIENT (PROFORMA USE ONLY) Used to show converted returns, DO NOT REMOVE THE CHECK MARK**

## **Invoice, Letters, Filing Instructions Input Screen 4.1**

Client Statement Option Code

IRS Center

Salutation

Shareholder Number for Signature

Signature

## **Shareholder Information Input Screen 5**

Shareholder Information

## **Stock Ownership Input Screen 6**

Shareholder Information

## **Estimated Tax Input Screen 10**

Overpayment applied from prior year

Application of overpayment code

Credit to Current Year

Form 8842 election

## **Penalties and Interest Input Screen 11**

Prior year excess net passive income tax

Optional Annualized Methods

Form 2220 Print Options

## **Ordinary Income Input Screen 13**

Other Income

# Converted Items – 1120S S-Corporation: Prosystem FX to PTO

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## **Cost of Goods Sold Input Screen 14**

Additional Section 263A Costs

Other Costs

Ending Inventory

Inventory Method:

Explanation of Other Inventory Method

Rules of Section 263A Apply

## **Ordinary Deductions Input Screen 15**

Taxes: Other

Other Ordinary Deductions

Print Tax Deduction Method

Qualified Domestic Production Activity Allocation Method

## **Depreciation (4562): Misc/ Sec. 179 Input Screen 16**

Convention

First Prior Short Year Beginning and Ending Date

Second Prior Short Year Beginning and Ending Date

## **Depreciation (4562) Input Screen 16**

Description of Property

Form Asset Links with (Sch C, Sch E, Sch F, etc)

Activity Name or Number, Asset Category, Date in Service, Cost/Basis, Method, Life or Class Life

Current Section 179 Expense

Half-Year or Mid-Quarter

Amortization Code Section

Current Special Depreciation Allowance

Current Depreciation

Prior Section 179 Expense, Spec Depreciation and Depreciation

Salvage Value

Basis Reduction (ITC, Etc.)

State Basis Reduction

State Information if Different From Fed

AMT - Basis

AMT - Class Life (Post-1986)

AMT -1=Real Property, 2=Leased Personal Property (Pre-1987)

AMT -Current Depreciation

AMT -Prior Depreciation (MACRS Only)

State AMT – If different

Percentage of Business Use

General Asset Account Election

Alternative Depreciation System (ADS)

150% DB Instead of 200% DB (MACRS Only)

IRS Tables or DB/SL Formula (MACRS)

Qualified Indian Reservation Property

Information and Questions for Listed Property

## **Farm Income/Expenses (Schedule F) Input Screen 18**

1=Delete This Year, 2=Delete Next Year

Accrual Method: Ending Inv. of Livestock, etc.

Materially Participated

Other Farm Expenses

# Converted Items – 1120S S-Corporation: Prosystem FX to PTO

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## **Oil & Gas Input Screen 19**

Set Name  
Form  
Activity name or number  
Overhead allocation method  
Overhead expense description  
Description of property  
Set name or number to include property  
Property number  
Date placed in service  
Production type  
Enhanced  
Percentage depletion rate  
State: Percentage depletion rate  
Cost or basis  
Beginning reserves  
Cost depletion rate

## **Schedule K Income and Deductions Input Screen 20**

Other Income (Loss)  
Section 59(e)(2) Election Expenses  
Other Deductions

### **DOES NOT CONVERT: Screen 20**

Carryovers

## **Rental Real Estate Activities (8825) Input Screen 21**

Type of Property  
Percentage of Ownership  
Other Expenses

## **Other Rental Activities (Schedule K) Input Screen 22**

Description of Property/Activity  
Other Expenses

## **DOES NOT COVERT: Disposition (Schedule D, 4797, Etc.) Input Screen 23**

Installment sales  
Short and Long-term capital loss carryover (Regular Tax)  
Net Section 1231 Losses (5 Preceding Years Regular/AMT)

## **Pass-through Entity K-1 Input Screen 24**

K-1 Entity Information

## **Credits (Schedule K) Input Screen 26**

Form 6478  
Increasing Research Credit  
R.E Rehabilitation Expenditures  
Rental Real Estate Credits  
Other Rental Credits  
Other Credits  
Undistributed capital gains  
New Markets  
Community Development  
Qualified Entity Investment  
Qualified railroad track maintenance  
Nonconventional source fuel  
Low sulfur diesel fuel production

# Converted Items – 1120S S-Corporation: Prosystem FX to PTO

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## **Small Employer Health Insurance Premiums Credit (8941) Input Screen 26.2**

Employee Name or ID

Coverage: 1=Single, 2=Family

## **Schedule A (8609) / LIH Recapture (8611) Input Screen 26.3**

Building Information

Credit Information (8609-A)

## **Credit to Holder of Tax Credit Bonds (8912) and Form 1097-BTC Input Screen 26.4**

Bond Issuer's Information

## **Other Schedule K Items Input Screen 27**

Other Preference Items

Foreign Country

Foreign Gross Income Sourced at Corporate Level: Listed Categories

Deductions Allocated and Apportioned at Corporate Level: Listed Categories

Reduction in Taxes Available for Credit and Gross Income

Other Items and Amounts (Line 17d)

## **Balance Sheet (Assets) - Input Screen 29**

Assets

**DOES NOT CONVERT: Screen 29**

Calculated values such as buildings, depreciation, depletable assets and depletion

## **Balance Sheet (Liabilities and Equity) - Input Screen 29**

Liabilities and Capital

**DOES NOT CONVERT: Screen 29**

Retained earnings

## **Balance Sheet Miscellaneous Input Screen 30**

Current Year Book Depreciation, Amortization, and Depletion

Schedule L and M-1: 1=Force, 2=When Applicable

## **Schedule M-1 Input Screen 31**

Income on Schedule K not Recorded on Books

Expenses on Books not on Schedule K: Non-Deductible Expenses

Expenses on Books not on Schedule K: Other

Income on Books not on Schedule K: Other

Deductions on Sch. K not Charged Against Book Income: Other

Schedule M-3: 1=Force, 2= Suppress

Complete Columns (a) and (d) of Parts I and III

Income Statement Information

Net Income from Non includible Foreign Entities

Net Income from Non includible U.S. Entities

Net Income (Loss) Reconciliation

## **Schedule M-2 Input Screen 32**

AAA: beginning balance

AAA: Other Additions

AAA: Other Reductions

Other adjustments account (sch. M-2): beginning balance

S/h undistributed taxable income (sch. M-2): beginning balance

Other retained earnings (sch. L): beginning balance

## **Schedule K-1 Input Screen 33**

Final K-1 (Line D)



# Converted Items – 1120S S-Corporation: Prosystem FX to PTO

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## **Prior Year Summary Input Screen 40**

**DOES NOT CONVERT:** Prior year data

## **Control Totals Input Screen 41**

Total Assets - Ending

Total Liabilities and Equity – Ending

## **Required Payment or Refund (8752) Input Screen 60**

Required Payment for Any Prior Year More Than \$500

## **Entity involved in reportable transaction (8886) Input Screen 65.1**

Entity Information

## **Form 90-22.1 Report of Foreign Bank Accounts Input Screen 67**

Foreign Bank Information

## **Discharge of Indebtedness Input Screen 69**

Section 108(i) Election to Defer Income – Amount Deferred Current Tax

## **Foreign Disregarded Entities (8858) Input Screen 71**

Foreign Disregarded Entities Information

## **Foreign Financial Assets Form 8938 Input Screen 73**

Foreign Entity Information

Summary of tax items

## **International Boycott Report (5713) Input Screen 74.1**

Common Tax Year Information for form 5713

## **Employer-Owned Life Ins. Contracts (8925) Input Screen 77**

Policyholder Information

## **Return by a Shareholder of a PFIC or Qualified Electing Fund (8621) Input Screen 78**

PFIC or QEF Information

# Items to Note – 1041 Fiduciary: Prosystem FX to PTO

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**Beneficiary Information** - The conversion program converts the "City, State, and Zip code" field from ProSystem FX Input Screen K-1 if the state is entered using the two-letter postal abbreviation. If you did not use the two-letter postal abbreviation, review and adjust if necessary.

**Note:** If the beneficiaries entered in ProSystem FX Input Sheet K-2 are not entered in the same order as those entered in Input Sheet K-1, the fields for "K-1 Transmittal Letter Beneficiary Salutation" and "Export File: K-1 Activity Number" may not convert to the correct beneficiary in PTO. Review and adjust if necessary.

**Number of Assets** - The conversion program converts a maximum of 2500 assets.

**Custodial Agency Returns** - PTO does not process custodial agency returns. Therefore, the conversion program did not convert any returns of this type.

**Depreciation** - In the 2023 program, AMT prior depreciation should be reduced by Section 179 and any special depreciation taken in 2022. State depreciation entries should be reviewed and adjusted as necessary.

**Oil & Gas** - The conversion program did not convert depletion amounts disallowed because of the 65% limitation. Enter these amounts on Screen 26.1 or 26.2, Oil & Gas.

**Prior Year Summary** - The conversion program lists all capital gains attributable to charity in "Long-Term Capital Gain Paid to Charity (B-5)" (Screen 52, code 23). You must manually enter any "Short-Term Capital Gain Attributable to Charity" (Screen 52, code 24) and manually adjust code 23.

# Converted Items – 1041 Fiduciary: Prosystem FX to PTO

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## **Client Information Input Screen 1**

Entity and Fiduciary Information

## **Miscellaneous Information Input Screen 2**

Short Tax Year for Depreciation

Beginning and Ending Fiscal Year Date

Section 4947(a)(1)

Not a Private Foundation

Electronic payment information

1=Suppress next year's client organizer

## **Invoice, Letters, Filing Instructions Input Screen 3.1**

IRS Center

Salutation

Signature

## **Return Options Input Screen 4**

DNI Diagnostic

Text Style

**\*CONVERTED CLIENT (PROFORMA USE ONLY) Used to show converted returns, DO NOT REMOVE THE CHECK MARK**

## **Accounting Income Input Screen 5**

Form 4797 Gains (Losses) Charged to: 1=Income, 2=Corpus

Other Income

Other Deductions

## **Beneficiary Information Input Screen 6**

Beneficiary Information

## **Dollar Distributions Input Screen 7.2**

Beneficiary Information

Required (Schedule B, Line 9): Ordinary, Short Term, Long Term

Other (Schedule B, Line 10): Ordinary

## **Schedule B Overrides Input Screen 7.3**

Distributable Net Income

## **Schedule K-1 Distribution Options Input Screen 9**

1=Prorate Estate Tax Deduction to Beneficiaries Based on Income Percentage

Credits: 1=In Fiduciary, 2=Prorate to Beneficiary

U.S. Government Interest: 1=Compute, 2=Maximum, 3=Suppress

## **Grantor Letter Options Input Screen 11**

Report TEI and Deductions

Print 1040 Line References

## **Estimates (1041-ES) Input Screen 12**

Overpayment applied from prior year

Estimated payments

Apply Overpayment to Current Year

Estimate Options

## **Penalties (2210) Input Screen 13**

Printing options: 1=Yes 2=No

Prior year tax liability

# Converted Items – 1041 Fiduciary: Prosystem FX to PTO

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## **Interest Income Input Screen 15**

Name of Payer

## **Dividend Income Input Screen 16**

Name of Payer

## **Other Income Input Screen 20**

Description of Other Income

## **Business Income (Schedule C) Input Screen 21**

General Information Provided

Gross receipts

Returns and allowances

Other Income

Income and Cost of Goods Sold

Expenses

Foreign Income Information: category of income

Name of foreign country

Prior year unallowed passive losses - operating (Regular and AMT)

## **DOES NOT CONVERT: Disposition (Schedule D, 4797, Etc.) Input Screen 22**

Installment sales

Short and Long-term capital loss carryover (Regular Tax)

Net Section 1231 Losses (5 Preceding Years Regular/AMT)

## **Rent & Royalty Income (Schedule E) Input Screen 23**

Kind of Property

Location of Property

Percentage of Ownership

Real Estate Professional

Investment

## **DOES NOT CONVERT: Screen 23**

Carryovers

## **Farm Income (Schedule F / Form 4835) Input Screen 24**

Principal Product

Employer ID Number

Agricultural Activity Code

Accounting Method: 1=Cash, 2=Accrual

Accrual Method: Ending Inv. of Livestock, etc.

Other Income

Other Expenses

## **DOES NOT CONVERT: Screen 24**

Carryovers

## **Passthrough K-1 Information Input Screen 25**

K-1 Entity Information

Prior year unallowed passive losses: ordinary or rental loss (Regular tax and AMT)

Report Depletion on Sch. E, page 1 (royalties)

Other information Description

# Converted Items – 1041 Fiduciary: Prosystem FX to PTO

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## **Depreciation (4562) Input Screen 27**

Description of Property  
Form Asset Links with (Sch C, Sch E, Sch F, etc)  
Activity Name or Number, Asset Category, Date in Service, Cost/Basis, Method, Life or Class Life  
Current Section 179 Expense  
Half-Year or Mid-Quarter  
Amortization Code Section  
Current Special Depreciation Allowance  
Current Depreciation  
Prior Section 179 Expense, Spec Depreciation and Depreciation  
Salvage Value  
Basis Reduction (ITC, Etc.)  
State Basis Reduction  
State Information if Different From Fed  
AMT - Basis  
AMT - Class Life (Post-1986)  
AMT -1=Real Property, 2=Leased Personal Property (Pre-1987)  
AMT -Current Depreciation  
AMT -Prior Depreciation (MACRS Only)  
State AMT – If different  
Percentage of Business Use  
General Asset Account Election  
Alternative Depreciation System (ADS)  
150% DB Instead of 200% DB (MACRS Only)  
IRS Tables or DB/SL Formula (MACRS)  
Qualified Indian Reservation Property  
Information and Questions for Listed Property

## **Depreciation (4562)- Misc / Sec. 179 Input Screen 27**

First Prior Short Year Beginning and Ending Date  
Second Prior Short Year Beginning and Ending Date

## **Charitable Payee Input Screen 29**

Payee Information  
Charitable Deduction Amount

## **Other Deductions Input Screen 32**

Other deduction information

## **Foreign Tax Credit (1116) Input Screen 36**

Name of Country  
Income from Sources Outside U.S.: Name of Foreign Country  
Income from Sources Outside U.S.: Category of Income

## **Other Credits & Withholding Input Screen 38**

**DOES NOT CONVERT: Screen 38**

Carryovers

## **Schedule K-1 Overrides/Miscellaneous Input Screen 43**

Letter Salutation  
No. of K-1 activity in 1040  
Export Beneficiary K-1 Data to 1040

## **Deduction Allocation for DNI Input Screen 44**

Automatic Allocation: 1=Tier, 2=Pro-Rata

# Converted Items – 1041 Fiduciary: Prosystem FX to PTO

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## **Form 5227 Input Screen 48.1**

Part V-B: 1=Required Distributions Determined with Reference to Accounting Income  
Part V-B: 1=Current Distributions Must Make up for any Prior Distribution Deficiencies  
Part V-B: Prior Year's Accrued Distribution Deficiencies  
Part VII: 1=Income in Excess of Required Payments Must Be Paid for Charitable Purposes  
Total Long and Short Term capital gain or (loss)

## **Balance Sheet (Assets)-Ending Amounts Only Input Screen 49**

Assets

## **Balance Sheet (Liabilities & Net Assets) and Misc.-Ending Amounts Input Screen 49**

Loans from Disqualified Persons  
Other Liabilities  
Trust Principal or corpus

## **Balance Sheet-Notes and Loans Input Screen 49**

Type of Note or Loan Receivable/Payable  
Borrower's or Lender's Name and Title  
Notes and Loans: End of the Year Balance Due

## **Balance Sheet-Security Investments Input Screen 49**

Type of Security  
Description  
Ending Book Value  
Valued at Cost

## **Accumulations Schedule (Section 664 Trusts) Input Screen 48.1**

Undistributed from Prior Tax Years: Qualified Dividends  
Undistributed from Prior Tax Years: Short-Term Capital Gains (Losses)  
Undistributed from Prior Tax Years: Long-Term Capital Gains (Losses) 28 Percent Class  
Undistributed from Prior Tax Years: Long-Term Capital Gains (Losses) Section 1250 Class  
Undistributed from Prior Tax Years: Long-Term Capital Gains (Losses) All Other  
Undistributed from Prior Tax Years: Long-Term Capital Gains (Losses) Qualified 5 year Class  
Resident state Nontaxable Income  
Non-Resident State Nontaxable Income

## **Elections Input Screen 50**

Form 706 Election/Waiver: 1=Deduct Expenses on Form 1041

## **Prior Year Summary Input Screen 52**

**DOES NOT CONVERT: Prior year data**

## **Charitable remainder annuity trust. (5227): Input Screen 48.1**

Initial fair market value  
Total annual annuity amount

## **Charitable remainder unitrust info. (5227): Input Screen 48.1**

Unitrust fixed percentage  
Accrued distribution deficiencies  
Total accrued distributions  
Unitrust amount

**DOES NOT CONVERT: Screen 48.1**

Carryovers

# Converted Items – 1041 Fiduciary: Prosystem FX to PTO

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## **Ordinary income distributed/accumulated (5227): Input Screen 48.1**

Total  
Current distributions  
Undistributed at year end

## **S/T capital gains (loss) distributed/accumulated (5227): Input Screen 48.1**

Current year  
Undistributed from prior years  
Total  
Undistributed at year end

## **L/T capital gains (loss) distributed accumulated (5227): Input Screen 48.1**

Current year  
Undistributed from prior years  
Total  
Undistributed at year end

## **Nontaxable income distributed/accumulated (5227): Input Screen 48.1**

Total  
Current distributions  
Undistributed at year end

## **Accumulation distribution (schedule J) Input Screen 61**

Throwback Year  
Distributable Net Income  
Tax-Exempt Interest Included in DNI  
Distributions  
Taxable Income  
Tax  
Tax on Income Other Than LTCG (Tax Years Prior to 1979 only)  
Net Short-Term Gain Allocable to Corpus  
Net Long-Term Gain Allocable to Corpus  
Prior Throwbacks

## **Tax Shelter Statement Form 8886 Input Screen 72**

Name of Reportable Transaction  
Initial Participation Year  
Tax Shelter Registration Number  
Paid Promoters, Solicitors, Tax Advisers – Name, Address, City, State, Zip  
Deduction  
Capital Loss  
Ordinary Loss  
Exclusions from gross income  
Non-recognition of gain  
Adjustments to basis  
Tax Credits  
Deferral  
Absence of adjustments to basis  
Other  
Type of Entity: Tax-Exempt, Foreign and Related  
Involved Entity Name, Street Address, City, State, Zip Code or Foreign Address, ID Number and Description

## **Entity involved in reportable transaction (8886) Input Screen 72.2**

Entity Information