

# Items to Note – 1040 Individual: ProSeries to ProConnect Tax

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The main purpose of this conversion is to get your data ready for the following tax year. Therefore, viewing a Form 1040 or business equivalent form will not display the same results that had been filed. Some of the data is also placed in input fields that appear to be incorrect but are used as place holders. When the return has been transferred to the following year, these amounts will go to the correct input fields.

For the Individual program, additional data will be converted to help fill out an organizer. (An organizer is a questionnaire given to the client to help “organize” information for the following tax year.) Information such as wages on a W2 are converted to help fill out the prior year amounts for an organizer. This will result in Form 1040 looking similar but not identical to what was filed during the tax year. Again, viewing a Form 1040 will not display the same results that were filed with your other program.

A two year summary is completed by the conversion using amounts that were filed on the tax return. These amounts are extracted during the conversion & placed into the prior year summary screen. When the return is transferred to the following tax year, these amounts get copied over to allow an accurate two year comparison.

Number of Assets - The conversion program converts a maximum of 2,500 assets per client file.

Items noted in **RED** do not convert & will require manual input. The note will provide the input screen number in ProConnect Tax where to enter the amount.

# Converted Items – 1040 Individual: ProSeries to ProConnect Tax

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## **Client Information Input Screen 1**

Filing Status  
Taxpayer Information  
Spouse Information  
Registered Domestic Partners  
MFJ/MFS Comparisons  
Year Spouse Died

## **Dependent Information Input Screen 2**

Required Dependent Information: Claiming, EIC Qualifications, Dependent Child Care

## **Miscellaneous Information Input Screen 3**

Presidential Campaign  
Designee Information  
Converted client (proforma use only) Do not remove the check mark.

## **Direct Deposit**

Direct Deposit information plus multiple Deposit Information.

## **Invoice Letter, Filing Instructions Input Screen 4**

Prior Year Preparation Fee (Memo Only)  
IRS Center  
Credit Card Instructions

## **Current Year Estimated Tax Payments Input Screen 6**

Overpayment applied from prior year – Federal Only  
1<sup>st</sup> thru 4<sup>th</sup> Quarter Voucher Amount (memo only)

## **Next Year Estimated Tax (1040 ES) Input Screen 7**

Estimates shown for Next Year

## **Penalties & Interest Input Screen 8**

Prior Year Adjusted Gross Income  
Prior Year Tax Liability  
Form 2210F  
Qualified farmer/fisherman  
More than 50% income from small bus.

## **Wages, Salaries, Tips Input Screen 10**

Employer Information: EIN, Name and Address  
Employee Information: SSN Name and Address  
Wages  
Withholding  
Box 12 codes

## **Interest Income Input Screen 11**

1099-Int information  
Seller-Financed Mortgage – Information needed  
Name of Foreign Country  
Category of income  
Foreign Taxes Accrued

## **Dividend Income Input Screen 12**

1099-Div which includes ordinary dividends, cap gain dist. Municipal  
Information on Foreign Taxes

# Converted Items – 1040 Individual: ProSeries to ProConnect Tax

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## **Pensions, IRA Distributions Input Screen 13.1**

Pension, IRA Distributions Information from 1099R  
Traditional/Sep/Simple IRA Report on Form 8606  
Cost in Plan at Annuity Starting Date (Plus Death Benefit Exclusion)  
Annuity Starting Date (m/d/y) (Simplified Method)  
Age at Annuity Starting Date

## **Gambling Winnings Input Screen 13.2**

Gambling Winnings Information Provided whether on W2-G or not.

## **Miscellaneous Income Input Screen 14.1**

Other Income  
Other Income subject to self-employment tax  
Social Security Benefits (SSA 1099, BOX5) including all pertinent information

## **State / Local Tax Refunds / Unemployment Compensation (1099-G) Input Screen 14.2**

Name of Payer  
All pertinent information from 1099G

## **Does Not Covert: Input Screen 14.2**

**State & Local Tax Refund Worksheet will need to be entered (in next year's program) if the return had a Schedule A & a state refund**

## **Education Distributions (1099-Q) Input Screen 14.3**

Name of Payer  
Basis in This ESA as of end of year  
Administering State  
Basis in education program account as of the end of the year  
Value of Coverdell ESA account as of the end of the year

## **Net Operating Loss Deduction Input Screen 15**

Year of Loss (E.G., 2008)  
Initial Loss – Regular Tax  
Amount available for Carryover/Carryback  
AMT Amount available for Carryover/Carryback

## **Business Income (Schedule C) Input Screen 16**

General Information Provided  
Gross Receipts or Sales  
Returns & Allowances  
Other Income  
Income & Cost of Goods Sold  
Expenses  
Foreign income information: category of income  
Name of foreign country  
Prior year unallowed passive losses – operating (REGULAR TAX & AMT)

## **Domestic Production Activities**

Allocation method (mandatory) Only Item converted from domestic production

## **Dispositions (Schedule D, 4797, Etc.) Input Screen 17**

Sales information, Basis, 8949 information  
Gross Profit Ratio (Form 6252)  
AMT Gross Profit Ratio  
Prior Years Payments(s)  
Unrecaptured 1250 Gain – Remaining Unrecaptured Section 1250 Gain from year of sale

# Converted Items – 1040 Individual: ProSeries to ProConnect Tax

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## **Dispositions (Schedule D, 4797, Etc.) Input Screen 17 (continued)**

Installment worksheet: Year, Principal Payments, total Gain, Ordinary Gain, Unrecaptured 1250 Gain

Like Kind Property Received: Description, Date Identified & Received **Only Converts for Related Party**

## **Dispositions Miscellaneous**

Short-term Capital Loss Carryover (REGULAR TAX)

Long-Term Capital Loss Carryover (REGULAR TAX)

Net Section 1231 Losses (5 Preceding Years) (REGULAR TAX & AMT)

## **Rental & Royalty Income (Schedule E) Input Screen 18**

General Information

Rents & Royalties Received

Royalties Received

Direct Expenses

Indirect Expenses

Rental of Vacation Home Information needed

Other Expenses

Federal Basis

State Basis if different

Carryover – Vacation Home Expenses (Regular Tax and AMT)

Carryover – Vacation Home Depreciation (Regular Tax and AMT)

Prior Year Unallowed Passive Losses – Operating (Regular Tax and AMT)

Carryover – Depletion

## **Farm Income (Schedule F / Form 4835) Input Screen 19**

General Information

Sales of Items Bought for Resale (Cash Method)

Cost or Basis of Items (Cash Method)

Sales of Livestock You Raised (Cash Method)

Sales of Livestock, Produce, Etc. (Accrual Method)

Beginning Inventory of Livestock, Etc. (Accrual Method)

Cost of Livestock, Etc. Purchased (Accrual Method)

Ending Inventory of Livestock, Etc. (Accrual Method)

Total Cooperative Distributions

Taxable Cooperative Distributions

Total Agricultural Program Payments

Taxable Agricultural Program Payments

Commodity Credit Loans Reported Under Election

Total Commodity Credit Loans Forfeited or Repaid

Taxable Commodity Credit Loans Forfeited or Repaid

Total Crop Insurance Proceeds Received in Current Year

Taxable Crop Insurance Proceeds Received in Current Year

Taxable Crop Insurance Proceeds Deferred from Current Year

Custom Hire

Other Income

Other Expenses

Section 179 Carryover

Prior Year Unallowed Passive Losses - Operation (REGULAR TAX & AMT)

## **Partnership Information Passthrough Input Screen 20.1**

General Information

Domestic Production Activity: 1 = Apply small business simplified overall method, 2 = simplified deduction method

Foreign Country Code

Foreign Income Code

Foreign Transactions: Name of Country

Other Income Deductions – Passive Prior Unallowed Passive Loss (Regular Tax)

# Converted Items – 1040 Individual: ProSeries to ProConnect Tax

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## **Partnership Information Passthrough Input Screen 20.1 (continued)**

Other Income & Deductions – Passive AMT Prior Unallowed Passive Loss  
Other Income & Deductions – Nonpassive  
Prior Year Unallowed Passive Losses – Ordinary or Rental Loss (Regular Tax & AMT)  
Prior Year Unallowed Passive Losses – Commercial Revitalization Deduction (Regular Tax & AMT)  
Prior Year Unallowed Passive Losses – Section 1231 Loss Total (Regular Tax & AMT)  
Prior Year Unallowed Passive Losses – Short Term Capital Loss (Regular Tax & AMT)  
Prior Year Unallowed Passive Losses – Long-Term Capital Loss Total (Regular Tax & AMT)  
At-risk carryovers – (50% & 30%)  
At-risk carryovers – capital gain contribution (30%)  
At-risk carryovers – capital gain contribution (20%)  
At-risk carryovers – nondeductible expenses

## **S Corporation Information Passthrough Input Screen 20.2**

General information  
Other income & deductions – Passive Prior Unallowed passive Loss (REGULAR TAX)  
Other Income & Deductions – Passive: AMT Prior Unallowed Passive Loss

## **Estate & Trust Information Passthrough K-1 Input Screen 20.3**

General Information for Passthrough Entity  
Foreign transactions: Name of country  
Category of foreign income (Table 1)  
Prior Year Unallowed Passive Loss  
AMT Prior Year Unallowed Passive Loss

## **Depreciation (4562) Input Screen 22**

Description of Property  
Form Asset Links with (Sch C, Sch E, Sch F, etc)  
Activity Name or Number, Asset Category, Date Placed in Service, Cost or Basis, Method, Life or Class Life  
1=Half-Year, 2=Mid-Quarter  
Amortization Code Section  
Prior Depreciation  
Prior Special Depreciation Allowance  
Prior Section 179 Expense  
Basis Reduction (ITC, Etc.)  
AMT – Basis  
AMT – Class Life (Post-1986)  
AMT – Real Property, 2=Leased Personal Property (Pre-1987)  
AMT – Prior Depreciation (MACRS Only)  
Percentage of Business Use (.xxxx)  
General Asset Account Election  
150% DB Instead of 200% DB (MACRS Only)  
1=IRS Tables, 2=DB/SL Formula (MACRS)  
Qualified Indian Reservation Property  
Qualified Disaster Property  
Listed Property  
No Evidence to Support Business Use Claimed  
No Written Evidence to Support Business Use Claimed  
Sport Utility Vehicle Over 6,000 Pounds  
Increase Deduction Limits for Electric Vehicle, 2=No Limits  
Vehicle is Available for Off-Duty Personal Use  
No Other Vehicle is Available for Personal Use  
Vehicle is Used Primarily by a More than 5% Owner  
Provide Vehicles for Employee Use  
Prohibit Employee Personal Use of Vehicles  
Prohibit Employee Personal Use, Except Commuting

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## **Depreciation (4562) Input Screen 22 (continued)**

Treat All Use of Vehicles as Personal Use  
Provide More than Five Vehicles & Retain Info.  
Meet Qualified Automobile Demo Requirements  
Current Year: Commuting Mileage  
Current Year: Average Daily Round-Trip Commute (2106 Only)  
Force Actual Expenses, Force Standard Mileage Rate  
Gasoline, Lube, Oil  
Election Information: Description of Property  
Election Information: Cost or Basis of Asset  
Election Information: Date Placed in Service  
Name or Number of Primary Asset in Like-Kind Exchange  
Simplified method – elect to not create carryover basis assets  
Date Sold or Disposed of (m/d/y or -m/d/y)  
Sales Price (Form 4797)  
Expenses of Sale  
Blank-1245, 1=1250, 2=1252, 4=1255  
Section 1250 Applicable Percentage, if Not 100% (.xxx)

## **Adjustments to Income Input Screen 24**

IRA Contributions After Re-characterizations (Maximum Deduction)  
Ira Basis For Prior Years  
Roth IRA Contributions After Re-characterizations (Maximum)  
Basis in Roth IRA Contributions as of prior year end  
Other Adjustments  
Jury duty pay given to employer  
Expenses from rental of personal property

## **Itemized Deductions Input Screen 25**

Breakdown of Medical Expenses  
Taxes  
Home Mortgage Interest on Form 1098  
Home Mortgage Interest Not on Form 1098: Information needed.  
Points Not on Form 1098  
Investment Interest  
Investment Interest Carryover (Regular & AMT)  
Cash Contributions  
Contribution Carryover (100%, 50%, 30%, & 20% Limitation)  
Miscellaneous Deductions (2%)

## **Noncash Contributions (8283) Input Screen 26**

Name of Charitable Organization (Donee) & other information needed  
Contribution Code  
Date received by charitable organization  
Employer Identification Number

## **Business Use of Home Input Screen 29**

Business Use Area, Total Area of Home  
Carryover Of Operating Expenses  
Indirect Expenses – Carryover Of Casualty Losses & Depreciation  
Qualified Mortgage Insurance Premiums (direct & indirect)  
Indirect Expenses  
Direct Expenses

# Converted Items – 1040 Individual: ProSeries to ProConnect Tax

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## **Vehicle / Employee Business Expense (2106) Input Screen 30**

Occupation, if Different from Form 1040

General Information Needed

Date Placed in Service (m/d/y)

Total Mileage, Business Mileage, Total Commuting Mileage & Average Daily Round-Trip Commute

Business Income & Expenses

Reimbursements

Listed Property Information

Automobile Expenses

## **Foreign Income Exclusion (2555) Input Screen 31**

Foreign Address of Taxpayer: Street Address, City, Region, Postal Code, Country

Employer's U.S.: Name, Street Address, City, State, & ZIP Code

Employer's Foreign Address: Street Address, City, Region, Postal Code, Country

Employer Type

Employer Type, if Other

Enter Last Year (After 1981) Form 2555 Was Filed

Revoked Choice of Earlier Exclusion Claimed

Type of Exclusion & Tax Year Rev. Was Effective

Country of Citizenship

City & Country of Foreign Residence

Travel information: Needed to provide Physical Presence

Beginning Date for Bona Fide Residence (m/d/y)

Ending Date for Bona Fide Residence (m/d/y)

General Information for Living Abroad

### **FOREIGN COMPENSATION SECTION:**

Name & address of employer

Total Wages, Tips & Other Compensation

Total Number of Days Worked (Defaults to 240)

Total Days Worked Before & After Foreign Assignment

Foreign Days Worked Before & After Foreign Assignment

## **Health Savings Accounts (8889) Input Screen 32**

1=Self-Only Coverage, 2=Family Coverage

Acquired Interest in HAS After Death of Account Holder

## **Archer Medical Savings Accounts (8853) Input Screen 32**

1=Self-Only Coverage, 2=Family Coverage

Acquired Interest in MSA After Death of Account Holder

## **Long-Term Care Insurance Contracts (8853) Input Screen 32**

Provide information of person insured

## **Child & Dependent Care Expenses (2441) Input Screen 33**

Persons/Organization Providing Dependent Care – Name, Street Address, City State Zip EIN

## **General Business & Activity Credits Input Screen 34**

General Business Credit Carryover (Lump Sum)

Name of Activity (Automatic if Blank)

Carryforward Of Any Alcohol & Cellulosic Biofuel Fuels Credit After 2004

Prior Year Unallowed Credits – Rental Real Estate

Low-Income Housing (Pre-1990) & Rehabilitation From Rental Real Estate

Low-Income Housing (Post-1989)

All Other Passive Activities

# Converted Items – 1040 Individual: ProSeries to ProConnect Tax

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## **Does Not Convert: Input Screen 34**

**Any credits from form 3800 that are to be carried over to the future year will need to be entered manually**

## **Foreign Tax Credit (1116) Input Screen 35**

Resident of (Name of Country)  
Name of Foreign Country  
Category of Income  
Other Foreign Source Income  
Carryover Of Foreign Taxes Paid  
AMT Carryover Of Foreign Taxes Paid  
Employee compensation over \$250,000 with alternative basis, explanation

## **Qualified Adoption Expenses (8839) Input Screen 37**

Qualified Adoption Credit Carryover  
Name, SSN & Date of Birth  
Born Before 1990 & Was Disabled  
Special Needs Child  
Foreign Child

## **EIC, Elderly, Other Credits Input Screen 38.2**

Mortgage Interest Credit: Street Address, City ST Zip  
Certificate Credit Rate  
Mortgage Interest Credit Carryover –3 Prior Years  
Minimum Tax Credit Carryover  
Taxable income (PY 6251)  
Exclusion items (PY 6251)  
4684 loss (PY 6251)  
Tax less foreign tax credit (PY 6251)  
Alternative minimum tax (PY 6251)  
Foreign earned income/housing exclusion  
Child Under 24(child's earned income plus 6,400)  
Filing Status  
Current Year Distributions From IRAs & Elective Deferral Plans  
Filing Status in Current Year Other Than MFJ  
Homebuyer Credit Date Acquired  
Homebuyer Credit Original Credit

## **Household Employment Taxes Input Screen 42**

Employer Identification Number  
Paid Cash Wages of 1,500 or More  
Withheld Federal Income Tax for Household Employee  
Total Cash Wages Subject to Social Security Taxes  
Total Cash Wages Subject to Medicare Taxes  
Federal Income Tax Withheld  
Advanced Earned Income Credit Payments  
Paid Total Cash Wages of 1,000 or More in any Quarter of 2<sup>nd</sup> Preceding Year or Prior Year  
Total Cash Wages Subject to FUTA Tax  
Paid Unemployment Contributions to Only One State  
Paid All State Unemployment Contributions by 4/17/yy  
All Wages Taxable for FUTA Were Also Taxable for State Unemployment  
Section A – Name of State  
Section A – Contributions Paid to State Unemployment Fund  
Section B – Name of State (Primary)  
Section B – Name of State (Secondary)



# Converted Items – 1040 Individual: ProSeries to ProConnect Tax

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## **Tax for Children Under 18 (8615) Input Screen 43**

Tax for Children Under 18 – Name & SSN

## **Parent's Election to Report Child's Income Input Screen 44**

Child's Name & SSN

Reportable Income

Dividends received as a nominee

Non-taxable dividends

## **Self-Employment Tax (Schedule SE) Input Screen 45**

Exempt & Filed Form 4361

Exempt & Filed Form 4029

## **Prior Year Summary (for Comparison) Input Screen 48**

Includes summary of all income, deductions, credits, & withholdings for current year to be transferred to prior year screen during Proforma to next year's program

## **Injured Spouse Claim & Allocation Input Screen 71**

Injured Spouse: 1=Taxpayer, 2=Spouse

Refund Check Payable to Injured Spouse Only

Main Home Was in a Community Property State

Name of Community Property State(s)

# Converted Items – 1065 Partnership: ProSeries to ProConnect Tax

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## **Client Information Input Screen 1**

Partnership General Information  
Fiscal Year End (mm)  
Date Business Began (m/d/y)  
Business Code  
Business Activity  
Product or Service  
Final Return  
Accounting Method  
Other Accounting Method  
Tax Shelter Registration Number  
Type of Entity  
Tax Matters Partner  
Partner's Capital Account  
State Return

## **Invoice, Letter, Filing Instructions Input Screen 2.2**

Prior Year Preparation Fee (Memo Only)  
IRS Center  
Salutation

## **Miscellaneous Information Input Screen 3**

Type of Entity Filing if Other  
Allow Preparer / IRS Discussion: Yes, 2=No, 3=Blank  
Rounding Partner Number  
Partner's capital accounts if "other"  
Tax Matter Partner Representative if Entity  
Converted client - Do Not Remove The Check Mark

## **Other Information (Schedule B) Input Screen 5**

Partners in This Partnership were a disregarded entity.  
Foreign or Domestic corporation, Partnership or Trust own, directly or indirectly an interest of more than 50% in profit, loss or capital of the partnership.  
Individual or estate owns, directly or indirectly, 50% or more in profit, loss or capital of the partnership.  
Partnership owned directly more than 20% or owned, directly or indirectly, more than 50% of the voting power of any foreign or domestic corporation.  
Partnership owned directly an interest of 20% or own, directly or indirectly an interest of 50% in the profit/loss or capital of foreign or domestic partnership.  
Partnership is a Publicly Traded Partnership  
Name of Foreign Country  
Partnership is a Grantor of a Foreign Trust  
Partnership is making a Sec 754 election

## **Extensions Input Screen 6**

Qualifies Under Reg. Sec. 1.6081-5

## **Partner Information Input Screen 7**

Partner General Information  
Type of Entity  
If LLC, Federal Classification  
Nominee  
General Partner or LLC Manager  
Passive Partner  
Foreign Partner

# Converted Items – 1065 Partnership: ProSeries to ProConnect Tax

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## **Partner Percentages Input Screen 8**

Profit Sharing – End of Year  
Loss Sharing – End of Year  
Ownership of Capital – End of Year

## **Cost of Goods Sold (Schedule A) Input Screen 11**

Additional Section 263A Costs  
Beginning Inventory  
Ending Inventory  
Method: Cost  
Method: Lower of Cost or Market  
Other Method  
LIFO Inventory Method Adopted  
Closing Inventory under LIFO  
Rules of Section 263A Apply

## **Farm Income (Schedule F) Input Screen 12**

Agricultural Activity Code  
Accounting Method: Cash, 2=Accrual  
Did Not Materially Participate (Sch. F Only)  
this business activity is within the gulf opportunity zone  
Ending Inventory of Livestock, Etc. – Accrual Method

## **Deductions Input Screen 13**

Allocation method

## **Depreciation (4562) Input Screen 14**

Description of Property  
Form  
Number of Form  
Category  
Date Placed in Service  
Cost or Basis  
Method  
Life or Class Life  
Half-Year, 2=Mid-Quarter  
Amortization Code Section  
Prior Section 179 Expense  
Prior Depreciation  
Basis Reduction (ITC, etc.)  
AMT – Basis  
AMT – Real Property, 2=Leased Personal Property (Pre-1987)  
Percentage of Business Use (.xxxx)  
General Asset Account Election  
Alternative Depreciation System (ADS)  
150% DB Instead of 200% DB (MACRS Only)  
IRS Tables, 2=DB/SL Formula (MACRS)  
Qualified Indian Reservation Property  
Qualified Disaster Property  
Listed Property  
Date Sold or Disposed of (m/d/y or -m/d/y)  
Elect Simplified Method  
Sales Price  
Expenses of Sale  
Blank=1245, 1=1250, 2=1252, 3=1254, 4=1255  
Section 1250 Applicable Percentage, if Not 100% (.xxx)

# Converted Items – 1065 Partnership: ProSeries to ProConnect Tax

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## **Rental Real Estate Activities (Form 8825) Input Screen 17**

Kind of Property  
Street address  
City  
State  
Zip code  
This Business Activity is Within the Gulf Opportunity Zone  
Other Expenses

## **Dispositions (Schedule D, 4797, Etc.) Input Screen 19**

Description of Property  
Date Acquired (m/d/y or -m/d/y)  
Date Sold (m/d/y or -m/d/y)  
Short-Term, 2=Long-Term  
Gross Profit Ratio (.xxxx Or 100%)  
Prior Years' Payments  
Ordinary Income (-None, Triggers 4797)  
Disposition of Asset w/ Prior Section 179 expense  
Like-Kind Property Received – Description  
Like-Kind Property Received – Date Property Identified (m/d/y)  
Like-Kind Property Received – Date Property Received (m/d/y)  
Related Party: General Information  
Taxpayer ID Number  
Relationship to Taxpayer  
Marketable Security

## **Credits Input Screen 20.1**

Indian Employment Credit – 1993 Qualified Wages  
Indian Employment Credit – 1993 Qualified Health Insurance  
8941 Employees

## **Low-Income Housing Input Screen 21**

Kind of Building  
Building ID Number  
Date Placed in Service (m/d/y)  
Newly Constructed or Existing Building, 2=Section 42(e) Rehabilitation Expenditure  
Partnership Does Not Have Form 8609 Issued By the Housing Credit Agency  
Building Qualified as Part of a Low-Income Housing Project & Met Section 42 Requirements: Yes, 2=No  
Decrease in the Building's Qualified Basis for This Tax Year  
Eligible Basis from Form 8609, Part II, Line 7b  
Low-Income Portion (Line2) (.xxxx)  
Credit % from Form 8609, Part I, Line 2 (.xxxx)  
Maximum Housing Credit Available from Form 8609, Part I, Line 1b

## **Other Schedule K Items Input Screen 22**

Other Income (Loss)  
Other Deductions  
Other Sec 59 (e) (2) election expenses  
Real Estate Rehab. Expenditures  
Rental Real Estate Credits  
Other Rental Credits  
Other Credits  
Foreign Transactions – Foreign Country  
Foreign Income Sourced at Partnership Level – Listed Categories  
Deductions Allocation / Apportionable at Partnership Level – Listed Categories  
Reduction in Taxes Available for Credit

# Converted Items – 1065 Partnership: ProSeries to ProConnect Tax

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## **Other Schedule K Items Input Screen 22 (continued)**

Other Foreign Transactions  
Other AMT Items  
Other Items  
Section 179 Carryover

## **Passthrough Entity K-1 Information Input Screen 23**

Name of K-1 Entity  
Address of K-1 Entity  
Employer Identification Number

## **Balance Sheet (Assets) – Ending Amounts Only Input Screen 24**

Other Current Assets  
Other Investments  
Other Assets

## **Balance Sheet (Liabilities & Capital) – Ending Amounts Only Input Screen 24**

Other Current Liabilities  
Other Liabilities  
Partner's Capital Account

## **Schedule M-1 Input Screen 27.1**

Income on Schedule K Not Recorded on Books  
Expenses on Books Not on Schedule K – Non-Deductible Expenses  
Expenses on Books Not on Schedule K – Other  
Income on Books Not on Schedule K – Tax-Exempt Income  
Income on Books Not on Schedule K – Other  
Deductions on Sch. K Not Charged Against Book Income – Other

## **Schedule M-2 Input Screen 28**

Ending Capital

## **Schedule M-3 Input Screen Input Screen 27.2**

filing Schedule M-3 as alternative disclosure under Rev. Proc. 2004-45  
complete columns (a) & (d) of Parts II & III  
Did the partnership file SEC Form 10-K  
Does the partnership prepare a certified audited?  
Non-tax basis statement  
Reportable entity partner  
Identifying number  
Maximum percentage owned  
Type of Income statement prepared  
Accounting standards for Worldwide consolidated income  
Net income from non includible foreign entities  
Net loss from non includible foreign entities  
Net income from non includible US entities  
Net loss from non includible US entities  
Net income/loss from other foreign disregarded entities  
Net income/loss from other US disregarded entities  
Net Income (Loss) Reconciliation  
Income or Loss from Equity Method Foreign Corporations  
Gross Foreign Dividends Not Previously Taxed  
Subpart F, QEF, & Similar Income Inclusions  
Gross Foreign Distributions Previously Taxed  
Income or Loss from Equity Method US Corporations  
US dividends not eliminated

# Converted Items – 1065 Partnership: ProSeries to ProConnect Tax

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## **Schedule M-3 Input Screen Input Screen 27.2 (continued)**

Income or Loss from US Partnerships

Income or Loss from Foreign Partnerships

Income or Loss from Other Pass-through Entities

Items Relating

Reportable Transactions

Worthless Stock Losses

Adjustments to eliminate transactions between includible & non includible entities.

Adjustments to reconcile income statement period to tax year.

Other Income/Loss Items with Differences

## **Schedule K-1 Supplemental Information Input Screen 31**

Schedule K-1 Supplemental Information

## **Special Allocations Input Screen 28**

Beginning Capital

## **Partner Schedule K-1 Misc. Information Input Screen 32**

Final K-1: 1=Yes, 2=No

Partner's Capital Account: 1=Tax Basis, 2=GAAP, 3=704(b) Book

Partner's Capital Account: Other

## **Prior Year Summary (for Comparison) Input Screen 35**

Includes summary of all income, deductions, credits, & withholdings for current year to be transferred to prior year screen during Proforma to next year's program

# Converted Items – 1120 Corporation: ProSeries to ProConnect Tax

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## **Client Information Input Screen 1**

General Corporation Information  
Fiscal Year End (mm)  
Date Incorporated (m/d/y)  
Business Code  
Business Activity  
Product or Service  
Accounting Method (Cash or Accrual)  
Other Method (Specify)  
Number of Shareholders

## **Officer Information Input Screen 2**

Officer Name  
Social Security Number  
Time Devoted to Business  
% of Common Stock Owned (xx.xx)  
% of Preferred Stock Owned (xx.xx)

## **Affiliations Schedule (851) Input Screen 3**

Common Parent Name, if Different  
Affiliate General Information  
Voting Stock Information  
This Corporation Had More than One Class of Stock Outstanding  
This Member Had an Agreement in Existence by Which Persons that Were Not Members of the Affiliated Group Could Acquire Stock or Acquire Voting Power in the Corporation from this Corporation or Another Corporation  
Percentage of the Value of the Outstanding Stock that the Person(s) Could Acquire (xxx.xx)  
Percentage of the Value of the Outstanding Voting Stock that the Person(s) Could Acquire (xxx.xx)  
If the Arrangement Was Associated, etc.

## **Miscellaneous / Other Information Input Screen 4.1**

Title of Signing Officer  
Allow Preparer / IRS Discussion:  
Converted client - Do Not Remove The Check Mark.  
Type of entity  
Parent Name  
Parent ID Number  
Foreign Person Owns Over 25% of Corporation's Stock  
Percentage Owned by Foreign Person (xxx.xx)  
Foreign Owner's Country  
Number of Forms 5472 Attached  
Direct Deposit of Refund  
Name of Bank (Memo Only)  
Routing Number  
Depositor Account Number  
Type of Account: Checking/Savings  
Print Corporation's Phone Number (from form 8050)  
Corporation Owned Foreign Disregarded Entity  
Foreign Partnership Name  
Foreign Partnership EIN  
Forms Filed  
Tax Matters Partner  
Number of Forms 8858 Attached  
Number of Forms 8865 Attached  
Distribution From or Grantor of Foreign Trust  
Corporation is a Shareholder of a Controlled Foreign Corporation

# Converted Items – 1120 Corporation: ProSeries to ProConnect Tax

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## **Miscellaneous / Other Information Input Screen 4.1 (continued)**

Country of Foreign Bank Account

Number of Forms 8873 Attached

## **Invoice & Letter Input Screen 5.1**

Prior Year Preparation Fee (Memo Only)

IRS Center

Salutation

## **20% Direct or 50% Direct/Indirect Owners (Sch PH) Input Screen 6**

General Information about Owner

Federal Identification Number

% of Common Stock Owned (xxx.xx)

% of Preferred Stock Owned (xxx.xx)

## **20% Direct or 50% Direct/Indirect Owned Entities Input Screen 7**

Entity type

Name

Federal Identification Number

Country of Incorporation/Organization, if not U.S.

Percentage Owned (xxx.xx)

## **Foreign Owned Corporation Information (5472) Input Screen 8**

Country of Incorporation

Country(ies) of Filing Income Tax Return as a Resident

Principal Country(ies) Where Business is Conducted

Consolidated Filing of Form 5472

If Foreign Person Owned at Least 50% of the Reporting Corporation

Direct 25% Shareholder(s)

Ultimate Indirect 25% Shareholder(s) – General Information

Related Party: General Information

Principal Business Activity Code

Principal Business Activity

Principal Country(ies) Where Business is Conducted

Country(ies) of Filing Income Tax Return as a Resident

Type of Party: Foreign Person, U.S. Person

Type of Relationship Information

Reasonable Estimates are Used

## **Controlled Group Apportionment Consent Input Screen 9**

Name

ID Number

Taxable Year Ended (m/d/y)

## **Estimates Input Screen 10**

Overpayment applied from prior year

1<sup>st</sup> Installment Voucher Amount (Memo Only)

2<sup>nd</sup> Installment Voucher Amount (Memo Only)

3<sup>rd</sup> Installment Voucher Amount (Memo Only)

4<sup>th</sup> Installment Voucher Amount (Memo Only)

Credit to Next Year (Options 1 & 4 Only)

Large Corporation Determination –three preceding years

## **Penalties & Interest Input Screen 11**

Prior Year Tax

Large Corporation



# Converted Items – 1120 Corporation: ProSeries to ProConnect Tax

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## **Income Input Screen 13**

Interest

US Gov't interest included in Interest

## **Cost of Goods Sold Input Screen 14**

Additional Section 263A Costs

Other Costs

Ending Inventory

Cost

Lower of Cost or Market

Other Method

Rules of Section 263a Apply

## **Disposition (Schedule D, 4797, Etc.) Input Screen 15**

Description of Property

Date Acquired (m/d/y or -m/d/y)

Date Sold (m/d/y or -m/d/y)

1=Short-Term, 2=Long-Term

Gross Profit Ratio (.xxxx Or 100%) (Form 6252)

Prior Years' Payments

Ordinary Income

Like- Kind Property Received – Description

Like-Kind Property Received – Date Property Identified (m/d/y)

Like-Kind Property Received – Date Property Received (m/d/y)

Related Party: General Information

Relationship to Taxpayer

Marketable Security

## **K-1 Information Input Screen 16**

Name of K-1 Entity

Employer Identification Number

Tax Shelter Registration Number

## **Rental / Other Passive Activities Input Screen 18**

Description of Property/Activity

Entire disposition

Prior Unallowed (Federal) – Advertising

Prior Unallowed (Federal) – Bad Debts

Prior Unallowed (Federal) – Compensation Of Officers

Prior Unallowed (Federal) – Cost Of Goods

Prior Unallowed (Federal) – Depletion

Prior Unallowed (Federal) – Depreciation

Prior Unallowed (Federal) – Interest

Prior Unallowed (Federal) – Repairs

Prior Unallowed (Federal) – Rents – Real & Personal Property

Prior Unallowed (Federal) – Salaries & Wages

Prior Unallowed (Federal) – Taxes

Prior Unallowed (Federal) – Other Deductions

Prior Unallowed (Federal) – Short-Term Capital Losses

Prior Unallowed (Federal) – Form 4797 Losses

## **Deductions Input Screen 20**

Depreciation – Section 179 carryover

Cash Contributions

Taxes – Other

# Converted Items – 1120 Corporation: ProSeries to ProConnect Tax

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## **Depreciation (4562) Input Screen 21**

Description of Property  
Form  
Category  
Date Placed in Service  
Qualified Disaster Area  
Cost or Basis  
Method  
Life or Class Life  
1=Half-Year, 2=Mid-Quarter  
Amortization Code Section  
Prior Section 179 Expense  
Prior Depreciation  
Basis Reduction (ITC, Etc.)  
AMT – Basis  
AMT – Real Property, 2=Leased Personal Property (Pre-1987)  
AMT – Current Depreciation  
AMT – Prior Depreciation (MACRS Only)  
ACE – Basis  
ACE – Life  
ACE – Current Depreciation (-1 if None)  
ACE – Prior Depreciation  
Percentage of Business Use (.xxxx)  
General Asset Account Election  
Alternative Depreciation System (ADS)  
1=150% DB, 2=200% DB (% MACRS)  
1=IRS Tables, 2=DB/SL Formula (MACRS)  
Qualified Indian Reservation Property  
Listed Property  
Sport Utility Vehicle Over 6,000 Pounds  
Date Traded  
Date Sold or Disposed of (m/d/y or -m/d/y)  
Sales Price (-1 if None)  
Expenses of Sale  
Blank=1245, 1=1250, 2=1252, 3=1254, 4=1255  
Section 1250 Applicable Percentage, if Not 100% (.xxx)

## **Regular Net Operating Loss Deduction Input Screen 23.1**

Current year net operating loss  
Regular Net Operating Loss Carryovers

## **AMT Net Operating Loss Deduction Input Screen 23.2**

Current year net operating loss  
AMT Net Operating Loss Carryovers

## **Contribution Carryovers Input Screen 24**

Current year contribution subject to the 10% limitation  
Regular Carryovers from 1<sup>st</sup> to 4<sup>th</sup> Preceding Periods

## **Noncash Contributions Input Screen 25**

Donee – General Information about Organization

## **General Business Credits Input Screen 28.1**

Eligible small business  
Carryforward Of Empowerment Zone Employment Credit To Current Year  
Indian Employment Credit: Qualified Wages 1993

# Converted Items – 1120 Corporation: ProSeries to ProConnect Tax

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## **General Business Credits Input Screen 28.1 (continued)**

Indian Employment Credit: Qualified Health Insurance 1993  
Gen. Business Credit Carryover To Next Year  
Small Employer Health Insurance Premiums Credit-Name

## **Schedule A (8609) / LIH Recapture (8611) Input Screen 28.2**

Building ID Number  
Date Placed in Service (m/d/y)  
1=Newly Constructed or Existing Building, 2=Section 42(e) Rehabilitation Expenditure  
Corporation Does Not Have Form 8609 Issued By the Housing Credit Agency  
Building Qualified as Part of Low-Income Housing Project & Met Section 42 Requirements: 1=Yes, 2=No  
Decrease in the Building's Qualified Basis for This Tax Year  
Eligible Basis from Form 8609, Part II, Line 7b  
Low-Income Portion (.xxxx)  
Credit Percentage from Form 8609, Part I, Line 2 (.xxxx)  
Maximum Housing Credit Available from Form 8609, Part I, Line 1b

## **Does Not Covert: Input Screen 28.3**

**Any credits from form 3800 that are to be carried over to the future year will need to be entered manually**

## **Other Credits Input Screen 31.1**

Minimum tax credit carryover  
Prior year AMT

## **Alternative Minimum Tax (4626) Input Screen 33**

Small Corporation Determination – Gross Receipts (3 Preceding Years)  
Corporation is a Former AMT Small Corporation  
Change Date (m/d/y)  
Small Corporation Exemption: 1=Yes, 2=No

## **Schedule PH Input Screen 34**

Amounts Excluded Under Section 543(a)(1)(A), 543(a)(1)(B)  
Less Adjustments Described in Section 543(b)(2)(A)  
Less Adjustments Described in Section 543(b)(2)(B)  
War Profits & Excess Profits Taxes Not Deducted  
Names & Addresses of Persons Who Rented or Used Property  
Subject to 545(b)(6)

## **Balance Sheet (Assets) – Ending Amounts Only Input Screen 37**

Cash  
Accounts Receivable  
Less Allowance for Bad Debts  
Inventories, if Different from Screen 14  
U.S. Government Obligations  
Tax-Exempt Securities  
Other Current Assets  
Loans to Stockholders  
Mortgage & Real Estate Loans  
Other Investments  
Buildings & Other Depreciable Assets  
Less Accumulated Depreciation  
Depleteable Assets  
Less Accumulated Depletion  
L& (Net of Any Amortization)  
Intangible Assets  
Less Accumulated Amortization

# Converted Items – 1120 Corporation: ProSeries to ProConnect Tax

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## **Balance Sheet (Liabilities & Capital) – Ending Amounts Only Input Screen 37**

Accounts Payable  
Mortgages, Notes Payable – Current Year  
Other Current Liabilities  
Loans from Stockholders  
Mortgages, Notes Payable – Long-Term  
Other Liabilities  
Preferred Stock  
Common Stock

## **Balance Sheet (Miscellaneous) Input Screen 38**

Current Year Book Depreciation (Table or Dollar Amount)  
Current Year Book Amortization (Table or Dollar Amount)

## **Schedule M-1 Input Screen 39.1**

Income Subject to Tax Not Recorded on Books  
Expenses on Books Not Included on Return – Other  
Income on Books Not Included on this Return – Other  
Deductions Not Charged Against Book Income – Other

## **Schedule M-3 Input Screen 39.2**

Filing Schedule M-3 as Alternative Disclosure Under Rev. Proc. 2007-45  
Did the corp. file SEC Form 10-K for its income statement period...  
Did the corp. prepare a certified audited non-tax-basis income statement...  
Did the corp. prepare a non-tax-basis income statement for the period...  
If Corporation's Income Statement Has Been Restated...  
Any of Corporation's Voting Common Stock is Publicly Traded  
Symbol of Primary U.S. Publicly Traded Voting Common Stock  
Stock's CUSIP Number  
Accounting Standard used  
Net Income or Loss from Non-includible Foreign Entities  
Net Income or Loss from Non-includible U.S. Entities  
Net Income or Loss from Other Includible Entities  
Adjustment to eliminations of transactions between includible entities  
& Non-includible entities  
Complete Column A & Column D of parts II & III  
Income or Loss from Equity Method Foreign Corporations: Entity Name  
Gross Foreign Dividends Not Previously Taxed: Dividend Payer  
Subpart F, QEF, & Similar Income Inclusions: Entity Name  
Section 78 Gross-Up: Entity Name  
Gross Foreign Distributions Previously Taxed: Entity Name  
Income or Loss from Equity Method U.S. Corporations: Entity Name  
U.S. Dividends Not Eliminated in Tax Consolidation: Dividend Payer  
Minority Interest for Includible Corporations: Entity Name  
Income or Loss from U.S. Partnerships: Partnership Name  
Income or Loss from Foreign Partnerships: Partnership Name  
Income or Loss from Other Passthrough Entities: Entity Name  
Worthless Stock Losses  
Other Income / Loss Items With Differences  
Research & Development Costs  
Section 118 Exclusion  
Other Expenses / Deduction Items With Differences

# Converted Items – 1120 Corporation: ProSeries to ProConnect Tax

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## **Prior Year Summary (for Comparison) Input Screen 43**

Includes summary of all income, deductions, credits, & withholdings for current year to be transferred to prior year screen during Proforma to next year's program

## **Homeowners Associations (1120-H) Input Screen 54.1**

Homeowner's Association (Mandatory)

Type of Association

Taxable Interest if Different

Other Income if Different

Taxes

Licenses

Other Deductions

Payments

# Converted Items – 1120S S-Corporation: ProSeries to ProConnect Tax

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## **Client Information Input Screen 1**

General S Corporation Information  
Date Incorporated (m/d/y)  
Date Elected S Corporation (m/d/y)  
Fiscal year end (month)  
Business Code  
Business Activity  
Product or Service  
Accounting Method  
Other Accounting Method  
State Return

## **Miscellaneous Info., Other Info. (Sch. B) Amended Return Input Screen 3.1**

Title of Signing Officer  
Corp is electing to be an S-corp. beginning w/ this tax year  
Final Return  
Change in corporate name  
Change in corporate address  
Amended return  
Allow Preparer / IRS Discussion: 1=Yes, 2=No, 3=Blank  
Corp own directly or indirectly 50% or more of voting stock of domestic corp.  
Converted client - Do Not Remove The Check Mark.  
Own Domestic Corporation – General Information  
Required to file 8918  
Corp issued publicly offered debt instruments  
Member of controlled group (code 107)  
Corporation is Required to File Under Section 6111  
Tax Shelter Registration Number  
Net Unrealized Built-In Gain – Federal  
Accumulated Earnings & Profits at Year-End (code 117)  
Direct Deposit of Refund  
Routing Number  
Depositor Account Number  
Type of Account  
Print Corporation's Phone Number  
Corporation Owned Foreign Disregarded Entity  
Number of Forms 8858 Attached  
Number of Forms 8865 Attached  
Foreign Partnership Name  
Foreign Partnership EIN  
Foreign Partnership Forms Filed  
Foreign Partnership Tax Matters Partner  
Corporation is a Shareholder of Controlled Foreign Corp.  
Number of Forms 5471 Attached  
Interest in Foreign Bank Account  
Name of Foreign Country  
Number of Forms 8873 Attached (Extraterritorial Income Exclusion)  
Was a qualified sub S subsidiary election terminated or revoked?

## **Invoice, Letter, Filing Instructions Input Screen 4.1**

Prior Year Preparation Fee (Memo Only)  
IRS Center  
Salutation

# Converted Items – 1120S S-Corporation: ProSeries to ProConnect Tax

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## **Shareholder Information Input Screen 5**

Identification Number  
Street Address  
City  
State  
ZIP Code  
Resident State  
Ownership %

## **Stock Ownership Input Screen 6**

Shareholder Name  
Number of Shares Owned at Year End

## **Shareholder's Basis Input Screen 9**

Stock Basis At Beginning Of Tax Year  
Prior Year Loss In Excess Of Basis  
Principal Amount Of Debt Owed To Shareholder At Beginning Of Tax Year  
Debt Basis At Beginning Of Tax Year, If Diff.

## **Estimates Input Screen 10**

Overpayment Applied From Prior Year

## **Penalties & Interest Input Screen 11**

Prior Year Excess Net Passive Income Tax  
Form 2220 Options  
Optional Annualized Methods: 1=Option 1, 2=Option 2, Blank=Standard

## **Ordinary Income Input Screen 13**

Other Income

## **Cost of Goods Sold Input Screen 14**

Additional Section 263A Costs  
Other Costs  
Ending Inventory  
Inventory Method: Cost  
Inventory Method: Lower of Cost or Market  
Inventory Method: Other Method  
Rules of Section 263A Apply

## **Ordinary Deductions Input Screen 15**

Taxes other  
Other-Ordinary Deductions  
Allocation Method (Majority)  
Other Information

## **Depreciation (4562) Input Screen 16**

Description of Property  
Form  
Activity Name or Number  
Category  
Gulf Opportunity Zone Asset: 1=Yes, 2=No  
Cost or Basis  
Method  
Life or Class Life  
1=Half-Year, 2=Mid-Quarter  
Amortization Code Section

# Converted Items – 1120S S-Corporation: ProSeries to ProConnect Tax

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## **Depreciation (4562) Input Screen 16 (continued)**

Prior Section 179 Expense  
Prior Depreciation  
Basis Reduction (ITC, Etc.)  
AMT – Basis  
AMT – Real Property, 2=Leased Personal Property (Pre-1987)  
AMT – Prior Depreciation (MACRS Only)  
Percentage of Business Use (.xxxx)  
General Asset Account Election  
Alternative Depreciation System (ADS)  
150% DB Instead of 200% DB (MACRS Only)  
1=IRS Tables, 2=DB/SL Formula (MACRS)  
Qualified Indian Reservation Property  
Qualified Disaster Property  
Listed Property  
Sport Utility Vehicle Over 6,000 Pounds  
Date Sold or Disposed of (m/d/y or -m/d/y)  
Sales Price  
Expenses of Sale  
Simplified Method  
Blank=1245, 1=1250, 2=1252, 3=1254, 4=1255  
Section 1250 Applicable Percentage, if Not 100% (.xxx)  
Total Gain (loss)  
Ordinary income portion under recapture rules

## **Farm Income / Expenses Input Screen 18**

Principal Product  
Employer ID Number (if Different)  
Agricultural Activity Code  
Accounting Method: Cash 2=Accrual  
Do Not Materially Participate  
Cost of Livestock, Produce Purchased During the Year  
Ending Inventory of Livestock, Etc.

## **Schedule K Income & Deductions Input Screen 20**

Other Income (Loss)  
Section 59(e) (2) Election Expenses  
Other Deductions  
Section 179 Carryover (Not oil & Gas Activities)

## **Rental Real Estate Activities (Form 8825) Worksheet Input Screen 21**

Kind of Property  
Street address  
City  
State  
Zip Code  
Type of Property  
Other type of property  
2=Delete Next Year  
Other Expenses

## **Dispositions (Schedule D, 4797, Etc.) Input Screen 23**

Description of Property  
Date Acquired (m/d/y or -m/d/y)  
Date Sold (m/d/y or -m/d/y)  
Short-Term, 2=Long-Term



# Converted Items – 1120S S-Corporation: ProSeries to ProConnect Tax

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## **Dispositions (Schedule D, 4797, Etc.) Input Screen 23 (continued)**

Gross Profit Ratio (.xxxx Or 100%) (6252)  
Prior Years' Payments  
Ordinary Income (-None, Triggers 4797)  
Disposition of Asset With Prior Section 179 Expense  
Like-Kind Property Received: Description  
Like-Kind Property Received: Date Property Identified (m/d/y)  
Like-Kind Property Received: Date Property Received (m/d/y)  
Related Party: Name  
Related Party: Street Address  
Related Party: City  
Related Party: State  
Related Party: ZIP Code  
Taxpayer ID Number  
Relationship to Taxpayer  
Marketable Security

## **Noncash Contributions (8283) Input screen 25**

Name of Charitable Organization  
Donee: Street Address, City, State, & Zip Code

## **Credits (Schedule K) Input Screen 26.1**

Real Estate Rehabilitation Expenditures  
Rental Real Estate Credits  
Other Rental Credits  
Other Credits & Credit Recapture  
8941: Individuals Considered Employees

## **Schedule A (8609) / LIH Recapture (8611) Input Screen 26.3**

Kind of Building  
Building ID Number  
Date Placed in Service (m/d/y)  
Newly Constructed or Existing Building, 2=Section 42(e) Rehabilitation Expenditure  
S Corporation Does Not Have Form 8609 Issued By the Housing Credit Agency  
Building Qualified as Part of a Low-Income Housing Project & Met Section 42 Requirements: Yes, 2=No  
Decrease in the Building's Qualified Basis for This Tax Year  
Eligible Basis from Form 8609, Part II, Line 7b  
Low-Income Portion (Line 2) (.xxxx)  
Credit Percentage from Form 8609, Part I, Line 2 (.xxxx)  
Maximum Housing Credit Available from Form 8609, Part II, Line 1b

## **Other Schedule K Items Input Screen 27**

Foreign Transactions – Foreign Country  
Foreign Income Sourced at Corporate Level – Listed Categories  
Deductions Allocation/Apportionable at Corporate Level – Listed Categories  
Reduction in Taxes Available for Credit  
Other Foreign Transactions  
Other AMT Items  
Other Items & Amounts (Line 17d)

## **Balance Sheet (Assets) – Ending Amounts Only Input Screen 29**

Cash  
Accounts Receivable  
Less Allowance for Bad Debts  
Inventories, if Different from Screen 14  
U.S. Government Obligations

# Converted Items – 1120S S-Corporation: ProSeries to ProConnect Tax

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## **Balance Sheet (Assets) – Ending Amounts Only Input Screen 29 (continued)**

Tax-Exempt Securities  
Other Current Assets  
Loans to Shareholders  
Mortgage & Real Estate Loans  
Other Investments  
Buildings & Other Depreciable Assets  
Less Accumulated Depreciation  
Depletable Assets  
Less Accumulated Depletion  
L& (Net of Any Amortization)  
Intangible Assets  
Less Accumulated Amortization  
Other Assets

## **Balance Sheet (Liabilities & Capital – Ending Amounts Only Input Screen 29)**

Accounts Payable  
Mortgages, Notes Payable – Current Year  
Other Current Liabilities  
Loans from Shareholders  
Mortgages, Notes Payable – Long-Term  
Other Liabilities  
Capital Stock  
Additional Paid-in Capital  
Total Retained Earnings  
Adjustments to Shareholders' Equity  
Less Cost of Treasury Stock

## **Balance Sheet Misc. Input Screen 38**

Current year book depreciation  
Current year book amortization  
Current year book depletion

## **Schedule M-1 Input Screen 31.1**

Income on Schedule K Not Recorded on Books  
Expenses on Books Not on Schedule K – Non-Deductible Expenses  
Expenses on Books Not on Schedule K – Other  
Income on Books Not on Schedule K – Tax-Exempt Income  
Income on Books Not on Schedule K – Other  
Deductions on Sch. K Not Charged Against Book Income – Other

## **Schedule M-2 Input Screen 32**

Beginning Balance  
Other Additions  
Other Reductions  
Other Adjustments Account (Schedule M-2) – Beginning Balance  
Shareholder Undistributed Taxable Income (Schedule M-2) – Beginning Balance  
Other Retained Earnings (Schedule L) – Beginning Balance

## **Schedule M-3 Input Screen Input Screen 31.2**

Schedule M-3: Force, 2=Suppress  
filing Schedule M-3 as alternative disclosure under Rev. Proc. 2004-45  
Did the corp. prepare a certified audited non-tax-basis income statement?  
If Income statement was prepared  
Type of Income statement prepared  
Worldwide consolidated net income (loss)

# Converted Items – 1120S S-Corporation: ProSeries to ProConnect Tax

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## **Schedule M-3 Input Screen Input Screen 31.2 (continued)**

Accounting standards used for line 4a  
Net income/loss from Non-includible foreign entities  
Net income/loss from Non-includible U.S. entities  
Net income/loss of other foreign disregarded entities  
Net income/loss of other U.S. disregarded entities  
Net income/loss of other qualified sub S subsidiaries  
Adjustment to eliminations of transactions between incredible entities  
Adjustment to reconcile income statement period to tax year  
Other adjustments to reconcile to amount on line 11  
Income or Loss from Equity Method Foreign Corporations  
Gross Foreign Dividends Not Previously Taxed  
Subpart F, QEF, & Similar Income Inclusions  
Gross Foreign Distributions Previously Taxed  
Income or Loss from Equity Method US Corporations  
US Dividends not Eliminated in Tax Consolidation  
Income or Loss from US Partnerships  
Income or Loss from Foreign Partnerships  
Income or Loss from Other Pass-through Entities  
Items Relating  
Reportable Transactions  
Worthless Stock Losses  
Other Income/Loss Items with Differences  
Other Expense Deduction with Differences

## **Schedule K-1 Miscellaneous Information Input Screen 36**

Final K-1

## **Federal Taxes Input Screen 37**

Built In Gain (Loss) Code O (Amount & Description)

## **Prior Year Summary (for Comparison) Input Screen 40**

Includes summary of all income, deductions, credits, & withholdings for current year to be transferred to prior year screen during Proforma to next year's program