Items to Note – 1040 Individual: Prosystem FX to Lacerte

The converted client file is not intended to duplicate or reproduce your 2024 return. The information converted is captured in a way that converts to 2025 correctly once the file has been Proforma'd.

This list provides details about how Lacerte converts the following 1040 calculated carryovers.

Number of Assets - The conversion program converts a maximum of 2500 assets.

Date of Birth - Verify date of birth in Client Information and Dependents, and adjust if necessary.

Depreciation - In the 2025 program, AMT prior depreciation should be reduced by Section 179 and any special depreciation taken in 2024. State depreciation entries should be reviewed and adjusted as necessary.

Vehicles - Lacerte converts only the first two vehicles entered per entity to Lacerte Screen 30 from ProSystem FX Sheet A-10.

Parent's Election to Report Child's Income - Lacerte converts the child's name and social security number to Lacerte Screen 44 only if they are entered on ProSystem FX Sheet T-11.

Converted Items – 1040 Individual: Prosystem FX to Lacerte

Client Information Input Screen 1
Filing Status
Taxpayer Information
Spouse Information

Dependent Information Input Screen 2
Required Dependent Information: Claiming, EIC qualifications, Dependent Child Care
Date Deceased

Miscellaneous Information Input Screen 3
Presidential Campaign
Designee Information
Allow Discussion
Text style
Wage/Pension schedule
Filed pursuant to Section 1.911-7(a)(2)(i)(D)
Suppress next year's client organizer
Direct Deposit Information plus multiple Deposit information (8888)
***CONVERTED CLIENT (PROFORMA USE ONLY) Used to show converted returns, DO NOT REMOVE THE CHECK MARK**

Invoice, Letter, Filing Instructions Input Screen 5
Prior Year Preparation Fee
IRS Center
Credit card instructions

Current Year Estimated Tax Payments Input Screen 6
Overpayment applied from prior year (federal)

Next Year Estimated Tax (1040 ES) Input Screen 7
Apply Overpayment to Next Year
Estimate Options

Penalties & Interest Input Screen Input Screen 8
Form 2210F
Qualifying farmer/fisherman
Exclude penalty from Form 1040/1040A
DOES NOT CONVERT: Input Screen 8
Prior year Adjusted Gross Income
Prior year Tax Liability

Wages, Salaries, Tips Input Screen 10
Information needed for W-2's

Interest Income Input 11
1099-B and Seller-Financed Mortgage Information
Name of Foreign Country
Category of income
Foreign taxes accrued

Dividend Income Input Screen 12
1099-DIV which includes ordinary dividends, cap gain dist, municipal
Information Foreign Taxes

Pensions, IRA Distributions Input Screen 13.1

Pension, IRA Distributions information from 1099R
Traditional/SEP/SIMPLE IRA: 1=report on Form 8606, 2=exclude
Investment in Contract (Plus Death Benefit Exclusion)
General Rule: Exclusion Amount
Cost in Plan at Annuity Starting Date (Plus Death Benefit Exclusion)
Annuity Starting Date
Age at Annuity Starting Date
Simplified Method: Exclusion Amount
Amount Recovered Tax Free After 1986
Current year ordinary income element
Form 4972 Current Year Ordinary Income
Form 4972 Current Year Capital Gains
Repayments made before filing current year tax return (other than IRA's)
Repayments made before filing current tax return (IRA's)

Gambling Winnings Input Screen 13.2

Gambling Winnings Information Provided

Miscellaneous Income Input Screen 14.1

Other Income
Other Income subject to self-employment tax
Social Security Benefits (SSA 1099, box 5) Taxpayer including all pertinent information
Social Security Benefits (SSA 1099, box 5) Spouse including all pertinent information

State / Local Tax Refunds / Unemployment Compensation (1099-G) Input Screen 14.2

Name of Payer
Basis in This ESA as of 12/31/xx
Administering State
Basis in education program account as of 12/31/xx
Value of Coverdell ESA account as of 12/31/xx
Total unemployment compensation received
Tier 1 railroad retirement received
Agricultural Payments
General Sales tax deduction available on Sch A
Refunds Taxable in Prior Year worksheet information

DOES NOT CONVERT: Net Operating Loss Deduction Input Screen 15

Year of Loss
Initial Loss – Regular
Carryover available in prior year – Regular

Business Income (Schedule C) Input Screen 16

General Information Provided
Gross receipts
Returns and allowances
Other Income
Cost of Goods Sold
Expenses
Foreign Income Information: category of income
Name of foreign country

Converted Items – 1040 Individual: Prosystem FX to Lacerte

DOES NOT COVERT: Disposition (Schedule D, 4797, Etc.) Input Screen 17

Installment sales

Short and Long-term capital loss carryover (Regular Tax)

Net Section 1231 Losses (5 Preceding Years Regular/AMT)

Rental & Royalty Income (Schedule E) Input Screen 18

General Information

Rents & Royalties received

Direct expenses

Indirect expenses

Other Expenses

Vacation Home – No. of days used for personal purposes

Vacation Home – No. of days owned

Oil & Gas - Production type

Oil & Gas - Percentage depletion rate

Oil & Gas - Adjusted basis of property

Percentage of ownership if not 100%

Percentage of tenant occupancy if not 100%

Qualified joint venture

Income (Schedule F / Form 4835) Input Screen 19

General Information

Sales of livestock, produce, etc. bought for resale (Cash method)

Sales of livestock, produce, etc. (Accrual method)

Beginning Inventory of Livestock, Etc. (Accrual Method)

Cost of livestock, etc. (Accrual method)

Total cooperative distributions

Taxable cooperative distributions

Commodity credit loans reported under election

Total commodity credit loans forfeited or repaid

Taxable commodity credit loans forfeited or repaid

Total crop insurance proceeds received in current year

Taxable crop insurance proceeds received in current year

Taxable crop insurance proceeds deferred from prior year

Custom hire (machine work) income

Partnership Information Passthrough Input Screen 20.1

General Information

Foreign Transactions - Country Code

Foreign Transactions - Foreign Income Category

Category of foreign income

DOES NOT COVERT: Input Screen 20.1

Income and Deductions

Information about the Partner

Partner's Share of Current Year Income

Self-employment

Credits

Other Information, Interest and Dividends, Other income/adjustments

Carryovers

Investment Credit

Disposition of Passive Activity in Installment Sales

S Corporation Information Passthrough K-1 Input Screen 20.2

General Information for S

Foreign Transactions - Foreign Country Code

Foreign Transactions - Foreign Income Category

Converted Items – 1040 Individual: Prosystem FX to Lacerte

INTUIT

DOES NOT CONVERT: Input Screen 20.2
Income and deductions
Credits
Domestic production activities
Carryovers
Investment Credit

Estate and Trust Information Passthrough Information Input Screen 20.3
General Information for Passthrough Entity
Foreign transactions: Name of country
Category of foreign income
Prior year unallowed passive loss (REGULAR and AMT)
DOES NOT CONVERT: Input Screen 20.3 Input Screen 20.3
Income, deductions and credits

Oil & Gas: Input Screen 21
Set Name
Form
Activity name or number
Overhead allocation method
Overhead expense description
Description of property
Production type
Enhanced
Percentage depletion rate
Cost or basis
Depletion for AMT Purposes

Depreciation (4562) Input Screen 22
Description of Property
Form Asset Links with (Sch C, Sch E, Sch F, etc)
Activity Name or Number, Asset Category, Date in Service, Cost/Basis, Method, Life or Class Life
Current Section 179 Expense
Half-Year or Mid-Quarter
Amortization Code Section
Current Special Depreciation Allowance
Current Depreciation
Prior Section 179 Expense, Spec Depreciation and Depreciation
Salvage Value
Basis Reduction (ITC, Etc.)
State Basis Reduction
State Information if Different From Fed
AMT - Basis
AMT - Class Life (Post-1986)
AMT -1=Real Property, 2=Leased Personal Property (Pre-1987)
AMT -Current Depreciation
AMT -Prior Depreciation (MACRS Only)
State AMT – If different
Percentage of Business Use
General Asset Account Election
Alternative Depreciation System (ADS)
150% DB Instead of 200% DB (MACRS Only)
IRS Tables or DB/SL Formula (MACRS)
Qualified Indian Reservation Property
Information and Questions for Listed Property

Converted Items – 1040 Individual: Prosystem FX to Lacerte

Adjustments to Income Input Screen 24
1=Covered by Employer Plan, 2=Not Covered
IRA BASIS FOR 20xx & EARLIER YEARS
Basis in Roth IRA Contributions as of prior year end
Basis in Traditional IRA Conversions as of prior year end
Other Adjustments
Qualified employee retirement plan participant code
Domestic Production Activity Method Code

Itemized Deductions Input Screen 25
Breakdown of Medical Expenses
Taxes
Home Mortgage Interest on Form 1098
Home Mortgage Interest Not on Form 1098: Information needed
Points Not on Form 1098 [A]
Investment Interest
Cash Contributions
Miscellaneous Deductions (2%)
Other Misc. Deductions
DOES NOT CONVERT: Screen 25
Carryovers

Noncash Contributions (8283) Input Screen 26
Name of Charitable Organization (Donee) and other information needed
Contribution Code
Date received by charitable organization
Employer Identification Number
DOES NOT CONVERT: Screen 26
Description of Donated Property
Acquisition Code

Business Use of Home Input Screen 29
Business Use Area, Total Area of Home and Hours Used
Qualified Mortgage Insurance Premiums (direct and indirect)
Other Indirect Expenses
Other Direct Expenses
DOES NOT CONVERT: Screen 29
Carryovers

Vehicle / Employee Business Expense (2106) Input Screen 30
Occupation
General Information needed
Date Placed in Service
Total Mileage, Commuting Mileage and Average Daily Round Trip Commute
Business Income and Expenses
Reimbursements
Listed Property Information
Automobile Expenses

Foreign Income Exclusion (2555) Input Screen 31
Foreign Address of Taxpayer: Street Address, City, Region, Postal Code, Country
Employer's U.S. Name, address, City State Zip
Employer's Foreign Address: Street Address, City, Region, Postal Code, Country
Employer Type
Enter Last Year (After 1981) Form 2555 Was Filed
Type of Exclusion & Tax Year Rev. Was Effective

Foreign Income Exclusion (2555) Input Screen 31 (continued)
Country of Citizenship
City and Country of Foreign Residence
Travel Information: Needed to provide Physical Presence
Beginning Date for Bona Fide Residence
Ending Date for Bona Fide Residence
General Information for Living Abroad
Name and Address of Employer
Total Wages, tips, compensation and withholdings
Box 12a code
Allowances & Reimbursements
Number of days worked
Foreign days worked before and after foreign assignment

Archer Medical Savings Accounts (8853) Input Screen 32
1=Self-Only Coverage, 2=Family Coverage
Acquired Interest in MSA After Death of Account Holder

Long-Term Care Insurance Contracts (8853) Input Screen 32
Provides Information of person insured

Child and Dependent Care Expenses (2441) Input Screen 33
Persons/Organization Providing Dependent Care – Name, Street, City State ZIP, EIN

Foreign Tax Credit (1116) Input Screen Input Screen 35
Name of Foreign Country
Category of Income
Foreign Income Code
Foreign country code

Qualified Adoption Expenses (8839) Input Screen 37
Name, SSN and Date of Birth
Born Before 1990 and Was Disabled
Special Needs Child
Foreign Child
DOES NOT CONVERT: Screen 37
Carryovers

Education Credits (8863) Input Screen 38
Qualified Person Information
Qualified Tuition and Fees (Net of Nontaxable Benefits)
Hope Credit or Lifetime Learning Credit

Earned Income Credit Input Sheet 39
Documents used to determine EIC Eligibility
Disability of Qualifying Child
Documents used to confirm Existence of Business

Mortgage Interest Credit (8396) Input Screen 39
Current year Mortgage Interest Credit
DOES NOT CONVERT: Screen 29
Carryovers

Converted Items – 1040 Individual: Prosystem FX to Lacerte

INTUIT

EIC, Residential Energy, Other Credits Input Screen 38.2

Mortgage Interest Credit: Street Address, City ST Zip
Certificate Credit Rate
Refundable min tax credit computation: 2nd preceding form 8801 lines 18 and 20
Refundable min tax credit computation: Prior Year form 8801 lines 18 and 20
Refundable min tax credit computation: Prior Year form 8801 line 55
Taxable income (6251, 1, 6, 10)
Exclusion items (2-5, 7-9, 11, 12)
Foreign income/housing exclusion
Line 13 or qualified dividend and capital gains tax worksheet, line 6
Schedule D, line 19
Schedule D worksheet, line 10
Line 14 or qualified dividend and capital gains worksheet, line 7
Tax less foreign tax credit
First time Homebuyer Credit: Original Credit
2439 Notice to Shareholder of undistributed Capital Gains
4136 Credit for Federal Tax on Fuels
8834 Qualified Electric Vehicle Credit.
8859 DC First Time Homebuyer Credit.
8907 Non-conventional source fuel credit
8910 Alternative motor vehicle credit
Foreign housing and income exclusion

DOES NOT CONVERT: Screen 38.2

Carryovers

Household Employment Taxes Input Screen Input Screen 42

Employer Identification Number
Questions and Information needed
Cash wages subject to Social Security Tax, Medicare Taxes and Taxes Withheld
Advanced earned income credit (EIC) payments
Paid unemployment contributions to more than one state
All wages taxable for FUTA tax were not taxable for state's unemployment tax
Cash wages subject to FUTA tax
Section A - Name of State, Contributions Paid

Tax for Children Under 14 (8615) Input Screen 43

Tax for Children Under 14 – Name and SSN

Parent's Election to Report Child's Income Input Screen 44

Child's Name and SSN
Reportable Income
Dividends received as a nominee
Non-taxable dividends

Self-Employment Tax, Schedule J, Recapture, Other Taxes Input Screen 45

Exempt and Filed Form 4361
Exempt and Filed Form 4029
Social security coverage in country other than U.S.
COBRA premium assistance received

Elections Input Screen 46

Waive net operating loss Carryback period

Prior Year Summary Input Screen 48

DOES NOT CONVERT: Prior year data

Non Resident Alien (1040NR) Input Screen 59
Country of residence
Country taxpayer was a citizen
Address outside US for refund if different from Interview Form 1
Indian student or business apprentice
Tax rate for “other” columns”
Other Income Type
Visa type or US immigration status
If ever changed your visa type or US immigration status
Number of days in US
Enter the year and name of the most recent form filed
Days Entered and Left the US during the year
Subject to tax in the country on income related to treaty benefits

Discharge of Indebtedness Input Screen 62
Total amount of discharged indebtedness excluded

Tax Shelter Statement Form Input Screen 78
Name of Reportable Transaction
Initial Participation Year
Tax Shelter Registration Number
Paid Promoters, Solicitors, Tax Advisers – Name, Address, City, State, Zip
Deduction
Capital Loss
Ordinary Loss
Exclusions from gross income
Non-recognition of gain
Adjustments to basis
Tax Credits
Deferral
Absence of adjustments to basis
Other
Type of Entity: Tax-Exempt, Foreign and Related
Involved Entity Name, Street Address, City, State, Zip Code or Foreign Address, ID Number and Description

Foreign Financial Assets Form 8938 Input Screen 82
Foreign Entity Information
Summary of tax items

Converted Items – 1065 Partnership: Prosystem FX to Lacerte

Client Information Input Screen 1
Partnership Information

Invoice & Letter Input Screen 2.1
Salutation
Partner number for Salutation
IRS Center
Partner number of Signature
Signature

Miscellaneous Information Input Screen 3
Type of entity filing if "other"
Allow Discussion
Number of signing partner
Direct Deposit Information
Capital account recon: 1=condensed 2=expanded, 3=per partner
***CONVERTED CLIENT (PROFORMA USE ONLY) Used to show converted returns, DO NOT REMOVE THE CHECK MARK**

Other Information (Schedule B) Input Screen 5
Was any partner is a disregarded entity, partnership, trust, S Corporation, nominee or similar person? 1 =yes, 2=no
Detailed Description of the Partnership or Disregarded Entity the Partnership Has an Interest in
Schedule B Ownership Questions: 3a, 3b, 4a, 4b
Partnership Level Tax Treatment Election in effect for the current year
Partnership is a Publicly Traded Partnership
Partnership Has Interest in a Foreign Bank Account
Entity Information
Name of Foreign Country
Partnership is a Grantor of a Foreign Trust

Partner Information Input Screen 7
Partner Information

Partner Percentages Input Screen 8
Partner End of Year: Profit Sharing, Loss and Ownership of Capital

Income Input Screen 10
Ordinary Income
Other Income

Cost of Goods Sold Input Screen 11
Additional Section 263A Costs
Other costs
Ending inventory
Inventory Method
Explanation of other Method
LIFO Inventory
Rules of Section 263A apply

Farm Income (Schedule F / Form 4835) Input Screen 12
Principal Product
Agricultural Activity Code
1=Delete This Year, 2=Delete Next Year
Accrual Method: Ending Inv. of Livestock, etc.
Other Farm Expenses

Converted Items – 1065 Partnership: Prosystem FX to Lacerte

Deductions Input Screen 13
Other

Depreciation (4562): Misc/ Sec. 179 Input Screen 14
Convention
First Prior Short Year Beginning and Ending Date
Second Prior Short Year Beginning and Ending Date

Depreciation (4562) Input Screen 14
Description of Property
Form Asset Links with (Sch C, Sch E, Sch F, etc.)
Activity Name or Number, Asset Category, Date in Service, Cost/Basis, Method, Life or Class Life
Current Section 179 Expense
Half-Year or Mid-Quarter
Amortization Code Section
Current Special Depreciation Allowance
Current Depreciation
Prior Section 179 Expense, Spec Depreciation and Depreciation
Salvage Value
Basis Reduction (ITC, Etc.)
State Basis Reduction
State Information if Different From Fed
AMT - Basis
AMT - Class Life (Post-1986)
AMT -1=Real Property, 2=Leased Personal Property (Pre-1987)
AMT -Current Depreciation
AMT -Prior Depreciation (MACRS Only)
State AMT – If different
Percentage of Business Use
General Asset Account Election
Alternative Depreciation System (ADS)
150% DB Instead of 200% DB (MACRS Only)
IRS Tables or DB/SL Formula (MACRS)
Qualified Indian Reservation Property
Information and Questions for Listed Property

Oil & Gas Input Screen 16
Set Name
Form
Activity name or number
Overhead allocation method
Overhead expense description
Description of property
Set name or number to include property
Property number
Date placed in service
Production type
Enhanced
Percentage depletion rate
State: Percentage depletion rate
Cost or basis
Beginning reserves
Cost depletion rate

Converted Items – 1065 Partnership: Prosystem FX to Lacerte

Rental Real Estate Activities (Form 8825) Input Screen 17
Property Information
Other Expenses

Other Rental Activities (Schedule K) Input Screen 18
Property Information
Other Expenses

DOES NOT COVERT: Disposition (Schedule D, 4797, Etc.) Input Screen 19
Installment sales
Short and Long-term capital loss carryover (Regular Tax)
Net Section 1231 Losses (5 Preceding Years Regular/AMT)

Credit to Holders of Tax Credit Bonds (8912) Input Screen 20.3
Form 1097-BTC Information

Low-Income Housing Input Screen 21
Building Information

Other Schedule K Items Input Screen 22
Other Income
Section 59(e) Election Expenses
Other Deductions
R.E. Rehabilitation Expenditures
Rental Real Estate Credits
Other Rental Credits
Other Credits
Foreign Taxes
Employer ID Number used for employee health insurance credits

Pass-through Entity K-1 Input Screen 23
Entity Information
Other Income (Loss)
Other Deductions

Schedule M-3 Input Screen 27
Schedule M-3: 1=Force, 2= Suppress
Complete Sch M-3, page 1 and Sch M-1 when eligible: 1=yes, 2=no
Filing Schedule M-3 as Alternative Disclosure Under Rev. Proc. 2004-45
Complete Columns (a) and (d) of Parts I and III
Reportable Entity Partner: Entity Name, EIN and Ownership percentage
Income Statement Information
Net Income (Loss) Reconciliation
Income or Loss from Equity Method Foreign Corporations
Gross Foreign Dividends Not Previously Taxed
Subpart F, QEF, and Similar Income Inclusions
Gross Foreign Distributions Previously Taxed
Income or Loss from Equity Method U.S. Corporations
U.S. Dividends Not Eliminated in Tax Consolidation
Income or Loss from U.S.
Income or Loss from Foreign Partnerships
Income or Loss from Other Pass-through Entities

Converted Items – 1065 Partnership: Prosystem FX to Lacerte

Balance Sheet (Assets, Liabilities and Capital) - Input Screen 24

Assets
Liabilities and Capital

DOES NOT CONVERT: Screen 24

Calculated values such as buildings, depreciation, depletion and partner capital accounts

Schedule M-1 Input Screen 27

Income on Sch. K Not Recorded on Books
Expenses on Books not on Sch. K: Other
Income on Books not on Sch. K: Other
Deductions on Sch. K not Charged Against Book Income: Other

Schedule M-2 Input Screen 28

Other Increases
Other Decreases
Ending capital

Control totals Input Screen 36

Total Assets
Total Liabilities

Prior Year Summary Input Screen 43

DOES NOT CONVERT: Prior year data

Foreign Financial Assets Form 8938 Input Screen 60

Foreign Entity Information
Summary of tax items

Discharge of Indebtedness Input Screen 61

Section 108(i) Election to Defer Income – Amount Deferred in prior tax years
COD Income and OID Deductions

Items to Note – 1120 Corporation: Prosystem FX to Lacerte

Number of Assets - The conversion program converts a maximum of 2500 assets.

Depreciation - In the 2025 program, AMT prior depreciation should be reduced by Section 179 and any special depreciation taken in 2024. State depreciation entries should be reviewed and adjusted as necessary.

ACE Life on Depreciable Assets - If acquired before the 1990 tax year, they cannot be converted. Enter the remaining ACE life (as of the beginning of the 1990 tax year) in the Lacerte program for each of these assets.

Consolidated Clients - The 2024 conversion program converts each parent, subsidiary, and the consolidating company's client information to the Lacerte program. Each of these entities is assigned a unique Lacerte client number. The conversion program also converts the information necessary to complete Form 851, Affiliations Schedule and the descriptions of the consolidated eliminations and adjustments accounts used in the ProSystem FX program that have Lacerte equivalents.

Before you run the Lacerte Proforma Wizard on a consolidated client, you must:

1. Enter the Lacerte client number the conversion program assigned to the parent company in the consolidated return in "Client Number" (Screen 3.1 p2, Affiliations Schedule, code 820). The Lacerte program automatically enters the name, street address, city, state, ZIP code, EIN, principal business activity, business code number, and beginning/ending fiscal year dates for the parent company.
2. Refer to the "Subsidiaries Only" section of each Screen 3.1 p2, Affiliations Schedule to determine the Lacerte client number applicable to the information for each subsidiary company. Note the client number that links the correct information needed to complete Form 851 for each subsidiary.
3. Enter the Lacerte client number the conversion program assigned to each subsidiary company included in the consolidated return in "Client number" (Screen 3.1 p2, code 820). The Lacerte program automatically enters the name, street address, city, state, ZIP code, EIN, principal business activity, business code number, and beginning/ending fiscal year dates for each company.
4. Review and adjust (if necessary) the information in the "Subsidiaries Only" section of each Screen 3.1 p2, Affiliations Schedule. Confirm that each subsidiary company contains the correct information needed to complete Form 851.

Converted Items – 1120 Corporation: Prosystem FX to Lacerte

Client Information Input Screen 1
Corporation Information

Officer Information Input Screen 2
Officer Information

Affiliations Schedule (851) Input Screen 3.1
Affiliate Information
Subsidiary Voting Stock Information

Consolidated Eliminations Input Screen 3.2
Consolidated Elimination Information

Consolidated Miscellaneous Input Screen 3.3
Corporation included in consolidated return

Miscellaneous/Other Information Input Screen 4.1
Title of Signing Officer
Final Return
Allow Preparer/IRS Discussion
Text Style
Print Schedule E, M-1 and M-2
Qualified, Nonqualified or Closely Personal Service Corporation
Consolidated Return
Personal Holding Company
Accrue Federal Tax or State Tax
Schedule K Other Information
Direct Deposit Information
Ownership of Foreign Entity Information
Foreign Partnership Information
Schedule N Information
1120F Information
***CONVERTED CLIENT (PROFORMA USE ONLY) Used to show converted returns, DO NOT REMOVE THE CHECK MARK**

Invoice & Letter Input Screen 5.1
Current Year Preparation Fee
IRS Center
Salutation

20% Direct or 50% Direct/Indirect Owners Input Screen 6
Owner Information

50% or More Owned Domestic Corporations Input Screen 7
Entity Information

Foreign Owned Corporation Info. (5472) Input Screen 8
Country of Incorporation
Country(ies) of Filing Income Tax Return as a Resident
Principal Country(ies) Where Business is Conducted
Direct 25% Shareholder Information
Ultimate Indirect 25% Shareholder Information
Related Party Information
Monetary Transaction Information

Converted Items – 1120 Corporation: Prosystem FX to Lacerte

Controlled Group Apportionment Consent Input Screen 9
Apportionment Plan Information

Estimated Tax Input Screen 10
Overpayment applied from Prior Year
Current Year Estimated Payments
Credit to Next Year
1=Apply Threshold Rule, 2=Suppress

Penalties and Interest Input Screen 11
Prior Year Tax
Large Corporation
Form 2220 Options
Optional Annualized Methods

Income Input Screen 13
Gross Receipts
Other Income

Cost of Goods Sold Input Screen 14
Additional Section 263A Costs
Other Costs
Ending Inventory
Inventory Method
Specify Other Method
Explanation of Other Method
Rules of Section 263A Apply

DOES NOT COVERT: Disposition (Schedule D, 4797, Etc.) Input Screen 15
Installment sales
Short and Long-term capital loss carryover (Regular Tax)
Net Section 1231 Losses (5 Preceding Years Regular/AMT)

Schedule K-1 Input Screen 16
Entity Information
DOES NOT CONVERT: Screen 16
Carryovers

Farm Activities Input Screen 17
1=Delete This Year, 2=Delete Next Year
Accrual Method: Ending Inv. of Livestock, etc.
Other Farm Expenses

Rental/Other Passive Activities Input Screen 18
Description of Property/Activity
1=Delete This Year, 2=Delete Next Year
Short-term capital or long-term capital losses
Form 4797 losses

Oil & Gas Input Screen 19
Set Name
Form
Activity name or number
Overhead allocation method
Overhead expense description
Description of property

Converted Items – 1120 Corporation: Prosystem FX to Lacerte

Oil & Gas Input Screen 19 (continued)
Set name or number to include property
Property number
Date placed in service
Production type
Enhanced
Percentage depletion rate
State: Percentage depletion rate
Cost or basis
Beginning reserves
Cost depletion rate

Deductions Input Screen 20
Current Year Cash Contributions
Other Taxes
Other Deductions
Officers Schedule

Depreciation (4562): Misc/ Sec. 179 Input Screen 21
Convention
First Prior Short Year Beginning and Ending Date
Second Prior Short Year Beginning and Ending Date

Depreciation (4562) Input Screen 21
Description of Property
Form Asset Links with (Sch C, Sch E, Sch F, etc)
Activity Name or Number, Asset Category, Date in Service, Cost/Basis, Method, Life or Class Life
Current Section 179 Expense
Half-Year or Mid-Quarter
Amortization Code Section
Current Special Depreciation Allowance
Current Depreciation
Prior Section 179 Expense, Spec Depreciation and Depreciation
Salvage Value
Basis Reduction (ITC, Etc.)
State Basis Reduction
State Information if Different From Fed
AMT - Basis
AMT - Class Life (Post-1986)
AMT -1=Real Property, 2=Leased Personal Property (Pre-1987)
AMT -Current Depreciation
AMT -Prior Depreciation (MACRS Only)
State AMT – If different
Percentage of Business Use
General Asset Account Election
Alternative Depreciation System (ADS)
150% DB Instead of 200% DB (MACRS Only)
IRS Tables or DB/SL Formula (MACRS)
Qualified Indian Reservation Property
Information and Questions for Listed Property

Net Operating Loss Input Screen 23
DOES NOT CONVERT: Carryovers

Contribution Carryovers Input Screen 24
DOES NOT CONVERT: Carryovers

Converted Items – 1120 Corporation: Prosystem FX to Lacerte

INTUIT

Noncash Contributions (8283) Input Screen 25
Donee Information

Schedule H (PSCs) Input Screen 27
Minimum Distribution Amount: Prior Year Applicable Amounts - 2nd & 3rd Preceding Tax Year
Minimum Distribution Amount: Adjusted Taxable Income - 2nd & 3rd Preceding Tax Year

General Business Credits Input Screen 28
Investment tax (3468)
Orphan Drug (8820)
Increasing research (6765)
New markets credit (8874)
Low sulfur diesel fuel production (8896)
Qualified railroad track maintenance (8900)
Energy efficient appliance credit (8909)
Work opportunity (5884)
Rehabilitation

Schedule A (8609) / LIH Recapture (8611) Input Screen 28.2
Building Information
Credit Information (8609-A)

Foreign Tax Credit (1118) Input Screen 30
AMT Simplified Limitation Election
Beginning Balance
Other additions

Credit to Holders of Tax Credit Bonds (8912) Input Screen 31.2
Form 1097-BTC Information

Schedule PH, Input Screen 34
Amounts Excluded Under Section 543(a)(1)(A), 543(a)(1)(B)
Less Adjustments Described in Section 543(b)(2)(A)
Less Adjustments Described in Section 543(b)(2)(B)
War Profits and Excess Profits Taxes not Deducted
Excess Expenses/Depr. Under Section 545(B)(6) Information

Claim for Consent Dividend Deduction (973) Input Screen 34.3
Class of Stock
Number of Shares Outstanding on 1st Day of Tax Year
Number of Shares Outstanding on Last Day of Tax Year
Description of Dividend Rights

Shareholder Consent (972) Input Screen 34.3
Number of Shares
Certificate Numbers

Balance Sheet (Assets) - Input Screen 37
Other Current Assets
Other Investments
Other Assets
DOES NOT CONVERT: Screen 37
Calculated values such as buildings, depreciation, depletable assets and depletion

Converted Items – 1120 Corporation: Prosystem FX to Lacerte

INTUIT

Balance Sheet (Liabilities and Capital) - Input Screen 37

Liabilities

DOES NOT CONVERT: Screen 37

Retained Earnings

Balance Sheet (Miscellaneous) Input Screen 38

Schedule L, M-1, M-2: 1=Force, 2=When Applicable

Schedule M-1 Input Screen 39.1

Income Subject to Tax not Recorded on Books: Other
Expenses on Books not Included on This Return: Other
Income on Books not Included on This Return: Other
Deductions not Charged Against Book Income: Other

Schedule M-3 Input Screen 39.2

Schedule M-3: 1=Force, 2= Suppress
Complete Sch M-3, page 1 and Sch M-1 when eligible: 1=yes, 2=no
Filing Schedule M-3 as Alternative Disclosure Under Rev. Proc. 2004-45
Complete Columns (a) and (d) of Parts I and III
Income Statement Information
Voting Common Stock Information
Net Income (Loss) Reconciliation
Income or Loss from Equity Method Foreign Corporations
Gross Foreign Dividends Not Previously Taxed
Subpart F, QEF, and Similar Income Inclusions
Section 78 Gross-Up
Gross Foreign Distributions Previously
Income or Loss from Equity Method U.S. Corporations
U.S. Dividends Not Eliminated in Tax Consolidation
Minority Interest for Includible Corporations
Income or Loss from U.S. Partnerships
Income or Loss from Foreign Partnerships
Income or Loss from Other Pass-through Entities: Entity Name

Schedule M-3 Input Screen 39.5

Schedule M-3: Additional Information

Schedule M-2 Input Screen 40

Other Increases
Other Decreases

Prior Year Summary Input Screen 43

DOES NOT CONVERT: Prior year data

Control Totals Input Screen 44

Ending Assets
Ending Liabilities and Equity

1120-C Input Screen 54.2

Cooperative tax exempt under section 521
Money or other property in redemption of nonqualified written notices of allocation
Other Property and Patronage amount
Accounting method used to compute distributable patronage
Other distributable patronage accounting method

Converted Items – 1120 Corporation: Prosystem FX to Lacerte

INTUIT

Tax Shelter Statement / Form 8886 Input Screen 71.1
Name of Reportable Transaction
Initial Participation Year
Tax Shelter Registration Number
Paid Promoters, Solicitors, Tax Advisers – Name, Address, City, State, Zip
Deduction
Capital Loss
Ordinary Loss
Exclusions from gross income
Non-recognition of gain
Adjustments to basis
Tax Credits
Deferral
Absence of adjustments to basis
Other
Type of Entity: Tax-Exempt, Foreign and Related
Involved Entity Name, Street Address, City, State, Zip Code or Foreign Address, ID Number and Description

Entity involved in reportable transaction (8886) Input Screen 71.2
Entity Information

Foreign Financial Assets Form 8938 Input Screen 73
Foreign Entity Information
Summary of tax items

Discharge of Indebtedness Input Screen 75
Section 108(i) Election to Defer Income – Amount Deferred in prior tax years
COD Income and OID Deductions

Employer-Owned Life Ins. Contracts (8925) Input Screen 82
Policyholder Information

Form 90-22.1 Report of Foreign Bank Accounts Input Screen 73.1
Foreign Bank Information

Converted Items – 1120S S-Corporation: Prosystem FX to Lacerte

Client Information Input Screen 1
Corporation Information

Officer Information Input Screen 2
Officer Information

Misc. Info., Other Info., Amended Return, Schedule N Input Screen 3
Title of Signing Officer
Short Tax Year for Depreciation
Beginning and Ending Fiscal Year
Final Return
Allow Preparer/IRS Discussion
Text Style
Accrue Federal Tax
Accounting Code
Principal Business Information
Publicly offered debt instruments
Total net unrealized built in gains
Subchapter S Election terminated or revoked
Required to file Form 1099
Domestic Corporation
Member of Controlled Group
Tax Shelter Information
Accumulated Earnings and Profits at Year End
Direct Deposit Information
Schedule N Information
***CONVERTED CLIENT (PROFORMA USE ONLY) Used to show converted returns, DO NOT REMOVE THE CHECK MARK**

Invoice, Letters, Filing Instructions Input Screen 4.1
Client Statement Option Code
IRS Center
Salutation
Shareholder Number for Signature
Signature

Shareholder Information Input Screen 5
Shareholder Information

Stock Ownership Input Screen 6
Shareholder Information

Estimated Tax Input Screen 10
Overpayment applied from prior year
Application of overpayment code
Credit to Current Year
Form 8842 election

Penalties and Interest Input Screen 11
Prior year excess net passive income tax
Optional Annualized Methods
Form 2220 Print Options

Ordinary Income Input Screen 13
Other Income

Cost of Goods Sold Input Screen 14
Additional Section 263A Costs
Other Costs
Ending Inventory
Inventory Method:
Explanation of Other Inventory Method
Rules of Section 263A Apply

Ordinary Deductions Input Screen 15
Taxes: Other
Other Ordinary Deductions
Print Tax Deduction Method
Qualified Domestic Production Activity Allocation Method

Depreciation (4562): Misc/ Sec. 179 Input Screen 16
Convention
First Prior Short Year Beginning and Ending Date
Second Prior Short Year Beginning and Ending Date

Depreciation (4562) Input Screen 16
Description of Property
Form Asset Links with (Sch C, Sch E, Sch F, etc)
Activity Name or Number, Asset Category, Date in Service, Cost/Basis, Method, Life or Class Life
Current Section 179 Expense
Half-Year or Mid-Quarter
Amortization Code Section
Current Special Depreciation Allowance
Current Depreciation
Prior Section 179 Expense, Spec Depreciation and Depreciation
Salvage Value
Basis Reduction (ITC, Etc.)
State Basis Reduction
State Information if Different From Fed
AMT - Basis
AMT - Class Life (Post-1986)
AMT -1=Real Property, 2=Leased Personal Property (Pre-1987)
AMT -Current Depreciation
AMT -Prior Depreciation (MACRS Only)
State AMT – If different
Percentage of Business Use
General Asset Account Election
Alternative Depreciation System (ADS)
150% DB Instead of 200% DB (MACRS Only)
IRS Tables or DB/SL Formula (MACRS)
Qualified Indian Reservation Property
Information and Questions for Listed Property

Farm Income/Expenses (Schedule F) Input Screen 18
1=Delete This Year, 2=Delete Next Year
Accrual Method: Ending Inv. of Livestock, etc.
Materially Participated
Other Farm Expenses

Oil & Gas Input Screen 19
Set Name
Form

Activity name or number
Overhead allocation method
Overhead expense description
Description of property
Set name or number to include property
Property number
Date placed in service
Production type
Enhanced
Percentage depletion rate
State: Percentage depletion rate
Cost or basis
Beginning reserves
Cost depletion rate

Schedule K Income and Deductions Input Screen 20
Other Income (Loss)
Section 59(e)(2) Election Expenses
Other Deductions
DOES NOT CONVERT: Screen 20
Carryovers

Rental Real Estate Activities (8825) Input Screen 21
Type of Property
Percentage of Ownership
Other Expenses

Other Rental Activities (Schedule K) Input Screen 22
Description of Property/Activity
Other Expenses

DOES NOT COVERT: Disposition (Schedule D, 4797, Etc.) Input Screen 23
Installment sales
Short and Long-term capital loss carryover (Regular Tax)
Net Section 1231 Losses (5 Preceding Years Regular/AMT)

Pass-through Entity K-1 Input Screen 24
K-1 Entity Information

Credits (Schedule K) Input Screen 26
Form 6478
Increasing Research Credit
R.E Rehabilitation Expenditures
Rental Real Estate Credits
Other Rental Credits
Other Credits
Undistributed capital gains
New Markets
Community Development
Qualified Entity Investment
Qualified railroad track maintenance
Nonconventional source fuel
Low sulfur diesel fuel production

Small Employer Health Insurance Premiums Credit (8941) Input Screen 26.2
Employee Name or ID
Coverage: 1=Single, 2=Family

Converted Items – 1120S S-Corporation: Prosystem FX to Lacerte

Schedule A (8609) / LIH Recapture (8611) Input Screen 26.3
Building Information
Credit Information (8609-A)

Credit to Holder of Tax Credit Bonds (8912) and Form 1097-BTC Input Screen 26.4
Bond Issuer's Information

Other Schedule K Items Input Screen 27
Other Preference Items
Foreign Country
Foreign Gross Income Sourced at Corporate Level: Listed Categories
Deductions Allocated and Apportioned at Corporate Level: Listed Categories
Reduction in Taxes Available for Credit and Gross Income
Other Items and Amounts (Line 17d)

Balance Sheet (Assets) - Input Screen 29
Assets
DOES NOT CONVERT: Screen 29
Calculated values such as buildings, depreciation, depletable assets and depletion

Balance Sheet (Liabilities and Equity) - Input Screen 29
Liabilities and Capital
DOES NOT CONVERT: Screen 29
Retained earnings

Balance Sheet Miscellaneous Input Screen 30
Current Year Book Depreciation, Amortization, and Depletion
Schedule L and M-1: 1=Force, 2=When Applicable

Schedule M-1 Input Screen 31
Income on Schedule K not Recorded on Books
Expenses on Books not on Schedule K: Non-Deductible Expenses
Expenses on Books not on Schedule K: Other
Income on Books not on Schedule K: Other
Deductions on Sch. K not Charged Against Book Income: Other
Schedule M-3: 1=Force, 2= Suppress
Complete Columns (a) and (d) of Parts I and III
Income Statement Information
Net Income from Non includible Foreign Entities
Net Income from Non includible U.S. Entities
Net Income (Loss) Reconciliation

Schedule M-2 Input Screen 32
AAA: beginning balance
AAA: Other Additions
AAA: Other Reductions
Other adjustments account (sch. M-2): beginning balance
S/h undistributed taxable income (sch. M-2): beginning balance
Other retained earnings (sch. L): beginning balance

Schedule K-1 Input Screen 33
Final K-1 (Line D)

Prior Year Summary Input Screen 40
DOES NOT CONVERT: Prior year data

Converted Items – 1120S S-Corporation: Prosystem FX to Lacerte

Control Totals Input Screen 41
Total Assets - Ending
Total Liabilities and Equity – Ending

Required Payment or Refund (8752) Input Screen 60
Required Payment for Any Prior Year More Than $500

Entity involved in reportable transaction (8886) Input Screen 65.1
Entity Information

Form 90-22.1 Report of Foreign Bank Accounts Input Screen 67
Foreign Bank Information

Discharge of Indebtedness Input Screen 69
Section 108(i) Election to Defer Income – Amount Deferred Current Tax

Foreign Disregarded Entities (8858) Input Screen 71
Foreign Disregarded Entities Information

Foreign Financial Assets Form 8938 Input Screen 73
Foreign Entity Information
Summary of tax items

International Boycott Report (5713) Input Screen 74.1
Common Tax Year Information for form 5713

Employer-Owned Life Ins. Contracts (8925) Input Screen 77
Policyholder Information

Return by a Shareholder of a PFIC or Qualified Electing Fund (8621) Input Screen 78
PFIC or QEF Information

Items to Note – 1041 Fiduciary: Prosystem FX to Lacerte

Beneficiary Information - The conversion program converts the "City, State, and Zip code" field from ProSystem FX Input Screen K-1 if the state is entered using the two-letter postal abbreviation. If you did not use the two-letter postal abbreviation, review and adjust if necessary.

Note: If the beneficiaries entered in ProSystem FX Input Sheet K-2 are not entered in the same order as those entered in Input Sheet K-1, the fields for "K-1 Transmittal Letter Beneficiary Salutation" and "Export File: K-1 Activity Number" may not convert to the correct beneficiary in Lacerte. Review and adjust if necessary.

Number of Assets - The conversion program converts a maximum of 2500 assets.

Custodial Agency Returns - Lacerte does not process custodial agency returns. Therefore, the conversion program did not convert any returns of this type.

Depreciation - In the 2025 program, AMT prior depreciation should be reduced by Section 179 and any special depreciation taken in 2024. State depreciation entries should be reviewed and adjusted as necessary.

Oil & Gas - The conversion program did not convert depletion amounts disallowed because of the 65% limitation. Enter these amounts on Screen 26.1 or 26.2, Oil & Gas.

Prior Year Summary - The conversion program lists all capital gains attributable to charity in "Long-Term Capital Gain Paid to Charity (B-5)" (Screen 52, code 23). You must manually enter any "Short-Term Capital Gain Attributable to Charity" (Screen 52, code 24) and manually adjust code 23.

Converted Items – 1041 Fiduciary: Prosystem FX to Lacerte

Client Information Input Screen 1
Entity and Fiduciary Information

Miscellaneous Information Input Screen 2
Short Tax Year for Depreciation
Beginning and Ending Fiscal Year Date
Section 4947(a)(1)
Not a Private Foundation
Electronic payment information
1=Suppress next year's client organizer

Invoice, Letters, Filing Instructions Input Screen 3.1
IRS Center
Salutation
Signature

Return Options Input Screen 4
DNI Diagnostic
Text Style
***CONVERTED CLIENT (PROFORMA USE ONLY) Used to show converted returns, DO NOT REMOVE THE CHECK MARK**

Accounting Income Input Screen 5
Form 4797 Gains (Losses) Charged to: 1=Income, 2=Corpus
Other Income
Other Deductions

Beneficiary Information Input Screen 6
Beneficiary Information

Dollar Distributions Input Screen 7.2
Beneficiary Information
Required (Schedule B, Line 9): Ordinary, Short Term, Long Term
Other (Schedule B, Line 10): Ordinary

Schedule B Overrides Input Screen 7.3
Distributable Net Income

Schedule K-1 Distribution Options Input Screen 9
1=Prorate Estate Tax Deduction to Beneficiaries Based on Income Percentage
Credits: 1=In Fiduciary, 2=Prorate to Beneficiary
U.S. Government Interest: 1=Compute, 2=Maximum, 3=Suppress

Grantor Letter Options Input Screen 11
Report TEI and Deductions
Print 1040 Line References

Estimates (1041-ES) Input Screen 12
Overpayment applied from prior year
Estimated payments
Apply Overpayment to Current Year
Estimate Options

Penalties (2210) Input Screen 13
Printing options: 1=Yes 2=No
Prior year tax liability

Converted Items – 1041 Fiduciary: Prosystem FX to Lacerte

INTUIT

Interest Income Input Screen 15
Name of Payer

Dividend Income Input Screen 16
Name of Payer

Other Income Input Screen 20
Description of Other Income

Business Income (Schedule C) Input Screen 21
General Information Provided
Gross receipts
Returns and allowances
Other Income
Income and Cost of Goods Sold
Expenses
Foreign Income Information: category of income
Name of foreign country
Prior year unallowed passive losses - operating (Regular and AMT)

DOES NOT COVERT: Disposition (Schedule D, 4797, Etc.) Input Screen 22
Installment sales
Short and Long-term capital loss carryover (Regular Tax)
Net Section 1231 Losses (5 Preceding Years Regular/AMT)

Rent & Royalty Income (Schedule E) Input Screen 23
Kind of Property
Location of Property
Percentage of Ownership
Real Estate Professional
Investment
DOES NOT CONVERT: Screen 23
Carryovers

Farm Income (Schedule F / Form 4835) Input Screen 24
Principal Product
Employer ID Number
Agricultural Activity Code
Accounting Method: 1=Cash, 2=Accrual
Accrual Method: Ending Inv. of Livestock, etc.
Other Income
Other Expenses

DOES NOT CONVERT: Screen 24
Carryovers

Passthrough K-1 Information Input Screen 25
K-1 Entity Information
Prior year unallowed passive losses: ordinary or rental loss (Regular tax and AMT)
Report Depletion on Sch. E, page 1 (royalties)
Other information Description

Converted Items – 1041 Fiduciary: Prosystem FX to Lacerte

INTUIT

Depreciation (4562) Input Screen 27
Description of Property
Form Asset Links with (Sch C, Sch E, Sch F, etc)
Activity Name or Number, Asset Category, Date in Service, Cost/Basis, Method, Life or Class Life
Current Section 179 Expense
Half-Year or Mid-Quarter
Amortization Code Section
Current Special Depreciation Allowance
Current Depreciation
Prior Section 179 Expense, Spec Depreciation and Depreciation
Salvage Value
Basis Reduction (ITC, Etc.)
State Basis Reduction
State Information if Different From Fed
AMT - Basis
AMT - Class Life (Post-1986)
AMT -1=Real Property, 2=Leased Personal Property (Pre-1987)
AMT -Current Depreciation
AMT -Prior Depreciation (MACRS Only)
State AMT – If different
Percentage of Business Use
General Asset Account Election
Alternative Depreciation System (ADS)
150% DB Instead of 200% DB (MACRS Only)
IRS Tables or DB/SL Formula (MACRS)
Qualified Indian Reservation Property
Information and Questions for Listed Property

Depreciation (4562)- Misc / Sec. 179 Input Screen 27
First Prior Short Year Beginning and Ending Date
Second Prior Short Year Beginning and Ending Date

Charitable Payee Input Screen 29
Payee Information
Charitable Deduction Amount

Other Deductions Input Screen 32
Other deduction information

Foreign Tax Credit (1116) Input Screen 36
Name of Country
Income from Sources Outside U.S.: Name of Foreign Country
Income from Sources Outside U.S.: Category of Income

Other Credits & Withholding Input Screen 38
DOES NOT CONVERT: Screen 38
Carryovers

Schedule K-1 Overrides/Miscellaneous Input Screen 43
Letter Salutation
No. of K-1 activity in 1040
Export Beneficiary K-1 Data to 1040

Deduction Allocation for DNI Input Screen 44
Automatic Allocation: 1=Tier, 2=Pro-Rata

Converted Items – 1041 Fiduciary: Prosystem FX to Lacerte

Form 5227 Input Screen 48.1

Part V-B: 1=Required Distributions Determined with Reference to Accounting Income
Part V-B: 1=Current Distributions Must Make up for any Prior Distribution Deficiencies
Part V-B: Prior Year's Accrued Distribution Deficiencies
Part VII: 1=Income in Excess of Required Payments Must Be Paid for Charitable Purposes
Total Long and Short Term capital gain or (loss)

Balance Sheet (Assets)-Ending Amounts Only Input Screen 49

Assets

Balance Sheet (Liabilities & Net Assets) and Misc.-Ending Amounts Input Screen 49

Loans from Disqualified Persons
Other Liabilities
Trust Principal or corpus

Balance Sheet-Notes and Loans Input Screen 49

Type of Note or Loan Receivable/Payable
Borrower's or Lender's Name and Title
Notes and Loans: End of the Year Balance Due

Balance Sheet-Security Investments Input Screen 49

Type of Security
Description
Ending Book Value
Valued at Cost

Accumulations Schedule (Section 664 Trusts) Input Screen 48.1

Undistributed from Prior Tax Years: Qualified Dividends
Undistributed from Prior Tax Years: Short-Term Capital Gains (Losses)
Undistributed from Prior Tax Years: Long-Term Capital Gains (Losses) 28 Percent Class
Undistributed from Prior Tax Years: Long-Term Capital Gains (Losses) Section 1250 Class
Undistributed from Prior Tax Years: Long-Term Capital Gains (Losses) All Other
Undistributed from Prior Tax Years: Long-Term Capital Gains (Losses) Qualified 5 year Class
Resident state Nontaxable Income
Non-Resident State Nontaxable Income

Elections Input Screen 50

Form 706 Election/Waiver: 1=Deduct Expenses on Form 1041

Prior Year Summary Input Screen 52

DOES NOT CONVERT: Prior year data

Charitable remainder annuity trust. (5227): Input Screen 48.1

Initial fair market value
Total annual annuity amount

Charitable remainder unitrust info. (5227): Input Screen 48.1

Unitrust fixed percentage
Accrued distribution deficiencies
Total accrued distributions
Unitrust amount

DOES NOT CONVERT: Screen 48.1

Carryovers

Converted Items – 1041 Fiduciary: Prosystem FX to Lacerte

Ordinary income distributed/accumulated (5227): Input Screen 48.1

Total
Current distributions
Undistributed at year end

S/T capital gains (loss) distributed/accumulated (5227): Input Screen 48.1

Current year
Undistributed from prior years
Total
Undistributed at year end

L/T capital gains (loss) distributed accumulated (5227): Input Screen 48.1

Current year
Undistributed from prior years
Total
Undistributed at year end

Nontaxable income distributed/accumulated (5227): Input Screen 48.1

Total
Current distributions
Undistributed at year end

Accumulation distribution (schedule J) Input Screen 61

Throwback Year
Distributable Net Income
Tax-Exempt Interest Included in DNI
Distributions
Taxable Income
Tax
Tax on Income Other Than LTCG (Tax Years Prior to 1979 only)
Net Short-Term Gain Allocable to Corpus
Net Long-Term Gain Allocable to Corpus
Prior Throwbacks

Tax Shelter Statement Form 8886 Input Screen 72

Name of Reportable Transaction
Initial Participation Year
Tax Shelter Registration Number
Paid Promoters, Solicitors, Tax Advisers – Name, Address, City, State, Zip
Deduction
Capital Loss
Ordinary Loss
Exclusions from gross income
Non-recognition of gain
Adjustments to basis
Tax Credits
Deferral
Absence of adjustments to basis
Other
Type of Entity: Tax-Exempt, Foreign and Related
Involved Entity Name, Street Address, City, State, Zip Code or Foreign Address, ID Number and Description

Entity involved in reportable transaction (8886) Input Screen 72.2

Entity Information