## Test your knowledge: Crossword puzzle edition

Play this crossword puzzle to see how many financial terms you already know. *Leave the square blank if there's a space in the answer.


## Across

3 Raw materials, finished goods, or work-in-progress goods a business has.
4 The range of time a set of financial statements will cover.
6 Record income when you earn them, and record expenses when they happen
7 Cost of producing a good or service that your business sells
9 Process of recording your financial transactions in order to keep accurate financial records
11 Record of the company's financial accounts and transactions.

14 The amount that clients owe to a business.
17 Type of entry in accounting to record when you make or owe a payment.
18 Contains the business's financial transactions
19 The economic resources a business has.
20 Report that analyzes your company's profits and losses.

## Down

1 Report that shows how a business performs financially
2 The costs of running a business aside from the costs of making or delivering the product or service
5 Any cost necessary to run a business and generate revenue
8 Type of assets a business needs to complete its day-to-day functions
9 Document that reports your assets, liabilities, and equity and analyzes where money is going and coming from
10 Funds you owe to a creditor or a supplier after purchasing goods and services.
12 Payments a business makes to shareholders to share the profits with them.
13 Overall movement of funds through your business each month.
15 The amount of money a business earns from the sale of goods or services
16 Things your company is responsible for by law, especially debts or financial obligations

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Answers

